

Information Technology Deals for June 2019

Company Name	Description	Deal Synopsis
Anexinet	Operator of a system integration and technology management firm. The company's system integration and technology management firm specializes in application development, business intelligence, infrastructure services, mobility, project management, managed services, and cloud hosting services in the Mid-Atlantic and Northeast regions of the United States, enabling the customers to get access to technologies that propel their business outcomes.	The company was acquired by Mill Point Capital through an LBO on June 25, 2019 for an undisclosed sum. As part of the transaction, Marlin Equity Partners sold their stake in the company.
APCT Holdings	Manufacturer of printed circuit boards. The company specializes in manufacturing complex circuit boards in compressed time frames with the help of a team of experienced professionals who offer round-the-clock service, enabling the defense and aerospace sector to receive reliable products at a premium price and quick turnaround times.	The company was acquired by Angeles Equity Partners through an LBO on June 4, 2019 for an undisclosed sum.
Aspirent	Provider of information technology (IT) services. The company offers a full suite of management and technology consulting services such as strategic consulting, cloud development, and project execution services related to data and analytics for blue-chip clients and companies in the consumer goods, industrial products, communications, and healthcare. industries.	The company was acquired by Summit Park through an LBO on June 20, 2019 for an undisclosed sum.
Budderfly	Provider of energy management optimization products intended to maximize energy savings. The company's tool brings a combination of software, analytics and locally deployed adaptors for unprecedented visibility and control of energy consumption, implement advanced technologies to measure, monitor, and improve energy consumption, enabling users to consolidate bills and get instant savings on energy spend with zero investment.	The company received \$55 million of development capital from Balance Point Capital and Connecticut Innovations on June 25, 2019. This funding, together with the previous \$22 million funded over the past 24 months by Edison Partners, founder and CEO Al Subbloie, Budderfly senior management, the State of Connecticut through the Department of Economic & Community Development, and others will be used to scale customer project installations, accelerate company's go-to-market efforts and expand product growth.

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Cellpoint Mobile	Developer of a mobile payment platform. The company's mobile payment application provides pay-side as well as sell-side services, enabling transportation providers, hospitality firms and travel companies with a flexible and configurable framework that helps them collect revenues from the digital channel and profitably manage transactions from both the selling side and the payment side in the mobile app or online.	The company received \$14 million of development capital from Toscafund Asset Management on June 5, 2019. The funds will be used for global expansion and product innovation.
Centercode	Developer of beta test management software. The company's customer validation software offers managed testing services, customer product testing, employee product testing, lean customer product testing to hardware and software companies with a secure private online portal in order to provide coordinate beta programs with their customers, including participant recruitment, feedback collection, management and analytics.	The company received an undisclosed amount of development capital from The Argentum Group on June 26, 2019. The funds will be used to further accelerate the rapid growth of the company's SaaS and managed services offerings.
CoolHandle	Provider of web hosting services. The company offers shared hosting, WordPress hosting, reseller hosting services and also web hosting service on different social platforms and operating systems.	The company, a subsidiary of Pronethosting.net, was acquired by Cloud Equity Group through an LBO on June 18, 2019 for an undisclosed sum.
Critical Start	Provider of cyber-security integration services intended to reduce business risk. The company offers security-readiness assessments, defendable network, managed security, incident response and product fulfillment services to commercial clients.	The company received \$40 million of development capital from Bregal Sagemount on June 12, 2019. Funds will be used to fuel growth of company's "Zero-Trust Platform" and managed detection and response services.
Digitech Computer	The company's services include billing software, compliance support and integration services, enabling EMS providers to modernize their billing and maximize collections from their clients	The company received an undisclosed amount of development capital from Pamlico Capital on June 24, 2019.

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Distil Networks	Developer of cloud-based security software designed to defend websites against malicious bots. The company's security software is supported by a global machine learning infrastructure that analyzes attack patterns in real time and blocks malicious bots and automated computer programs and protects website, mobile applications and APIs without affecting the flow of business-critical traffic, enabling users to protect their websites against web scraping, competitive data mining, form spam and click frauds.	The company acquired by Imperva, via its financial sponsor Thoma Bravo, through an LBO on June 4, 2019. The acquisition reinforces Imperva's market leadership in the application security market and furthers the company's mission to protect business-critical data and applications no matter where or how they are deployed.
DoubleDutch	Developer of a live engagement marketing platform intended to capture actionable data at every touch point. The company's platform offers event program analytics, attendee logistics tools, marketing automation, CRM and promotion tools, enabling businesses to foster authentic connections through live events and increase revenue.	The company was acquired Cvent, via its financial sponsor Vista Equity Partners, through a LBO on June 10, 2019, for an undisclosed sum. The acquisition will complement and grow Cvent's signature mobile event app and onsite solution capabilities.
Dude Solutions	Developer of a cloud-based operations management software. The company offers SaaS solutions including facilities, energy, safety, and IT asset management and a suite of related enterprise applications, to track assets, improve workflow, and make data-driven decisions, assisting education, government, healthcare, senior living, manufacturing and membership-based organizations to increase efficiency and improve services.	The company was acquired by Clearlake Capital Group and its management through an estimated \$500 million LBO on June 19, 2019. Clearlake's partnership will provide company the access to global resources and enable the company to invest in growth initiatives to better serve its customer base over the long-term. Financing for the transaction was led by Monroe Capital acting as sole lead arranger and administrative agent with participation from BlackRock, Owl Rock, and Vista Credit.
EnterpriseDB	Developer of enterprise-class open source database management system and services. The company's cloud-based database integration software supports both mission and non-mission critical enterprise applications, enabling enterprises to reduce their reliance on costly proprietary technologies and slash their database spend.	The company was acquired by Great Hill Partners through an LBO on June 26, 2019 for an undisclosed sum.

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Judge Audio Visual Solutions	Provider of audio-visual technology. The company offers network infrastructure, data center, managed services, construction technology planning & design, A/V collaborative solutions and other related services to education, healthcare, retail, residential and other sectors.	The company, a subsidiary of The Judge Group, was acquired by Solutionz Conferencing, via its financial sponsor Fernandez Holdings, through an LBO on June 3, 2019 for an undisclosed sum.
KnowBe4	Developer of an integrated security awareness training and simulated phishing platform designed to train employees to make smarter security decisions. The company's training platform helps organizations address the human element of security by raising awareness of ransomware, CEO fraud and other social engineering tactics through a new-school approach to security awareness training, enabling employees to make better security decisions to control both their organization's and personal security.	The company entered into a definitive agreement to receive \$309.39 million of development capital from Kohlberg Kravis Roberts, Ten Eleven Ventures and Elephant Venture Capital on June 24, 2019. The deal brings the company's valuation at \$1 billion. The company intends to use the funds for global growth initiatives and platform development.
Longmeadow Animal Hospital		The company was acquired by NVA, via financial sponsors Pantheon International, through an LBO for an undisclosed sum on June 28, 2019.
MackeyRMS	Developer of a cloud-based research management software. The company's SaaS-based platform unites existing workflows with disparate data sources, enabling buy-side investment firms, including global asset managers, asset owners, hedge funds, fund-of-funds and private equity funds to streamline research and compliance operations in a modern, automated and mobile-friendly interface.	The company received an undisclosed amount of development capital from Resurgens Technology Partners on June 25, 2019.
oneZero Financial Systems	Developer of software for the foreign exchange trading industry. The company offers hosted and SaaS-based solutions, enabling hedge funds, prime brokers and global banks to aggregate, route and manage their risk exposures, access broader liquidity distribution and gain business intelligence insights.	The company received an undisclosed amount of development capital from Lovell Minnick Partners and Phil Weisberg on June 25, 2019.

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Private Client Resources	Provider of a wealth management platform designed to offer total wealth data aggregation services to ultra-high-net-worth (UHNW) families, trust companies, private banks, and investment advisors. The company's platform combines data aggregated from over 400 custodians with alternative transactions curated from the investor communications of almost 2,000 managers, enabling families and their advisors to manage and analyze their complex investment data.	The company received an undisclosed amount of development capital from Public Pension Capital on June 6, 2019. The company's management invested alongside Public Pension Capital. The investment will fund business growth and provide liquidity to shareholders, allowing the company to invest in expanding sales, marketing, product development, its geographic footprint and investment in the company's ground-breaking data sharing architecture.
Reveal Data	Provider of cloud-based investigative software. The company's platform offers a full range of processing, ECA, review and artificial intelligence capabilities, combining an intuitive user interface with a robust SaaS platform designed for scale and speed, enabling legal service providers, government agencies and financial institutions to improve their productivity.	The company received an undisclosed amount of development capital from Gallant Capital on June 5, 2019. The financing is intended to be used for acquisition purposes.
Scaled Agile	Developer of an agility software intended to be used for enterprise assessments. The company provides consulting, training, certification and process tooling to clients, helping them build better systems, increase employee engagement, and improve business outcomes.	The company received an undisclosed amount of development capital from Leeds Equity Partners on June 14, 2019.
Symphony Communication Services	Developer of a cloud-based open-source, secure communication and workflow platform that aims to improve workplace productivity and connects users to their community. The company's platform leverages open APIs to streamline and automate workflows, enabling the corporations to communicate with internal and external teams via securely shared documents and content, and conduct meetings via conferencing and screen sharing applications, ultimately helping those in the financial sector to more easily collaborate with colleagues and conduct important market research.	The company received \$165 million of development capital from Standard Chartered and MUFG Innovation Partners, along with a group of existing investors including BNP Paribas, Goldman Sachs Principal Strategic Investments, J.P. Morgan and other investors on June 12, 2019. The transaction values the company at \$1.4 billion. The company will use the new capital to evolve its new Market Solutions business, to accelerate growth in both its current and new markets, and further build out its feature stack to deliver a new wave of innovation to enterprises as they replace traditional collaboration tools.

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ThreatConnect	Developer of a threat intelligence software. The company's intelligence-driven security operations platform offers threat data collection, analysis and collaboration, enabling clients to develop an understanding of threats targeting their organizations.	The company received an undisclosed amount of development capital from Providence Equity Partners on June 3, 2019. The funding is aimed at accelerating the company's go-to-market strategy, supporting further development of its platform and expanding its ability to build a successful community of customers and partners.
TrackPoint Systems	Developer of a tracking system designed to track vehicles. The company's solar-powered tracker provides location-based asset tracking products and monitoring services, enabling companies in the transportation, utility, and government sectors to get high-quality asset location and status information.	The company was acquired by Truck-Lite, via its financial sponsors Koch Equity Development and BDT Capital Partners, through an LBO on June 7, 2019 for an undisclosed sum.
Unanet Technologies	Developer of a project management software. The company develops a project management software helps businesses to know costs of projects via graphical dashboards, enabling clients to maximizes staff utilization and reduces administrative costs.	The company received an undisclosed amount of development capital from JMI Equity on June 11, 2019. The funding will allow Unanet to consolidate its leadership position in project management and ERP software.
WorkForce Software	Provider of workforce management services for mid-size and large employers. The company provides software which helps strategic HR by automating and streamlining interactions between the employer and its workforce, helping organizations to manage payroll and processing costs.	The company received an undisclosed amount of development capital from Insight Partners and Evergreen Coast Capital on June 24, 2019. With the investment, Evergreen will become equal partners with Insight Partners.