

Healthcare Deals for July 2019

| Company Name | Description | Deal Synopsis |
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| Beacon Orthopaedics & Sports Medicine | Provider of orthopedic care service across all sub-specialties. The company specializes in general orthopedic surgery, total joint replacements, arthroscopic surgery, spine medicine and surgery as well as sports medicine, helping patients overcome injuries and improve their quality of life. | The company received an undisclosed amount of development capital from Revelstoke Capital Partners on July 22, 2019. |
| CIOX Health | Developer of medical information management platform. The company's platform acquires, digitizes and gives shape to structured and unstructured records, enabling hospitals, health systems, physician practices and clinics to process and fulfill medical record requests and maintain compliance related to releasing medical information to all types of requesters. | The company received \$30 million of development capital from Merck Global Health Innovation Fund and New Mountain Capital on July 25, 2019. The financing will be used to accelerate the development of Ciox's Digital Patient Clone (DPC). |
| Claremedica Health Partners | Provider of primary care services. The company offers diabetes care, cancer screenings, cardiovascular care and bone health: musculoskeletal conditions care services intended for elders and seniors. | The company was acquired by Beecken Petty O'Keefe & Company through an LBO on July 1, 2019 for an undisclosed sum. |
| Corganics | Developer of consumer products intended for medical purposes. The company develops and markets pain-relieving creams that provide temporary yet long-lasting relief of muscular and joint aches and pains associated with simple backaches, arthritis, bruises, strains and sprains. | The company was acquired by Altacrest Capital through an LBO on July 9, 2019, for an undisclosed sum. |
| Hatsis Laser Vision | Operator of an ophthalmic hospital specializing in different types of eyecare. The company specializing in LASIK and laser surgeries offer bladeless laser vision correction, advanced laser cataract surgery, dry eye, glaucoma and other eye-related problem's treatment. | The company was acquired by SightMD, via its financial sponsors Duchossois Capital Management and Chicago Pacific Founders, through an LBO on July 22, 2019 for an undisclosed sum. |
| Laser MD MedSpa | Provider of medical spa services. The company services include laser hair removal, body contouring and botox supplemented by additional injectable, skin and other aesthetic procedures. | The company was acquired by Potomac Equity Partners through an LBO on July 29, 2019 for an undisclosed sum. |

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| Novo Health Systems (Utah) | Provider of hospital sterilization services. The company is engaged in the sterilization of surgical gowns, towels, sheets, drapes, back table and other items. | The company, a subsidiary of NOVO Health Services, was acquired by Sterile Processing Services of America via its financial sponsor Pacific Avenue Capital Partners, through an LBO on July 3, 2019. |
| Orthopaedic & Neurosurgery Specialists | Provider of neurosurgery and orthopedic services. The company operates clinics that are a multi-specialty orthopedic and neurosurgery physician group covering a wide range of sub-specialties including orthopedic, sports medicine, joint replacement, neurosurgery, physiatry and ancillary services such as physical therapy and MRI along with an ambulatory surgery center and urgent care center. | The company received an undisclosed amount of development capital from Kohlberg & Company on July 9, 2019. The funds will be used to continue clinical expansion and growth. |
| Park Avenue Eye Institute | Provider of adult eye care services. The company offers laser vision correction, cataract surgery and laser surgery for medical eye disorders and management of dry eyes and glaucoma as well as provides routine eye exams, contact lenses and glasses. | The company was acquired by SightMD, via its financial sponsors Duchossois Capital Management and Chicago Pacific Founders, through an LBO on July 29, 2019 for an undisclosed sum. |
| Phase Four Physiotherapy | Provider of orthopedic physical therapy services. The company operates clinics that offer a diagnosis for physical abnormalities to restore physical function and mobility, maintain physical function and promote physical activity and proper function, enabling patients with chronic conditions, illnesses or injuries to improve their movement and manage their pain. | The company was acquired by Tricity Pain Associates, via its financial sponsor Spindletop Capital, through an LBO on July 15, 2019 for an undisclosed sum. |
| Press Ganey Associates | Provider of strategic advisory services for healthcare organizations. The company offers patient-experience measurement, performance analytics and strategic advisory services for health care organizations across the continuum of care. | The company was acquired by Ares Management (NYSE:ARES), Leonard Green & Partners, Government of Singapore Investment Corporation (GIC) and British Columbia Investment Management through a \$4 billion LBO on July 26, 2019. |

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| Radiology Partners | Provider of multi-state hospital-based practices intended to transform radiology practices. The company offers diagnostic and interventional radiology services with on-site and remote reads by local radiologists and with more than 350 radiologists serving approximately 280 hospitals and outpatient centers nationwide, providing patients with consistent quality care, while delivering value to hospitals, clinics, imaging centers and referring physicians. | The company received \$700 million of development capital from Starr Investment Holdings on July 19, 2019. The transaction values the company at \$4 billion. |
| Safco Dental Supply | Distributor of private-label dental supplies to independent dental practices. The company sells various dental products including disposable needles, articulating paper forceps, temporary cement, etchant needle tips and others, enabling clinics to get authorized products at affordable rates without paying shipping charges. | The company was acquired by PNC Riverarch Capital through an LBO on July 9, 2019 for an undisclosed sum. |