

## Energy Deals for August 2019

Company Name	Description	Deal Synopsis
American Midstream (North Dakota Assets)	47-mile crude oil pipeline and related facilities in North Dakota. The crude oil gathering and transportation system has the ability to transport crude oil to the Tesoro High Plains Pipeline and the Energy Transfer Dakota Access Pipeline, providing regional producers with flexibility and access to the refinery, rail and pipeline markets.	A 47-mile crude oil pipeline transportation system in North Dakota was acquired from American Midstream Partners by Caliber Midstream, via its financial sponsors BlackRock and First Reserve, through an LBO on August 6, 2019. The acquisition expands the crude oil gathering and transportation service lines of Caliber Midstream and widens its area of operations within McKenzie County, North Dakota.
EspriGas	Provider of medical and industrial gases and associated supplies. The company offers acetylene, argon, carbon dioxide, nitrogen, oxygen, helium, propane, carbon dioxide, and medical mixtures for a wide variety of industries such as food and beverage, healthcare, construction, manufacturing and others to get the ultimate customer experience.	The company was acquired by Kaltroco through an LBO on August 13, 2019 for an undisclosed sum.
Franklin Energy Services	Provider of energy efficiency program services. The company designs and implements programs to promote the efficient consumption of electricity and natural gas in the residential, agricultural, commercial and industrial sectors, enabling customers to reduce their energy consumption, resulting in lower operating and maintenance costs.	The company, a subsidiary of AM Conservation Group, was acquired by ABRY Partners through an LBO on August 15, 2019 for an undisclosed sum.
Heelstone Renewable Energy	Developer of utility-scale solar projects. The company specializes in the development, construction, operation and maintenance of solar photovoltaic projects.	The company received an undisclosed amount of development capital from Ares Management on August 19, 2019.
Oryx Midstream Services	Developer and operator of crude oil and natural gas gathering and processing assets. The company's natural gas gathering system, processing systems, handling and transportation capabilities provide efficient and effective energy exploration services in a cost effective way.	Stonepeak Infrastructure Partners sold a stake in the company to Qatar Investment Authority for \$550 million on August 7, 2019.
Townsite Solar Project	1800-megawatt solar project located in Boulder City, Nevada. The project also features a 90MWac / 360MWh energy storage facility.	The 180MW solar project of Skylar Resources, was acquired by Capital Dynamics through an LBO on August 1, 2019 for an undisclosed sum.