

Financial Services Deals for August 2019

Company Name	Description	Deal Synopsis
Advisor Group	Provider of investment advisory services. The company engages in offering a comprehensive suite of investment advisory services with the help of a team of skilled and knowledgeable advisors who utilize modern technology and broad-based operational support to address the clients' needs, enabling clients to receive a personalized and flexible service.	The company was acquired by Reverence Capital Partners and its management on August 2, 2019 for an undisclosed sum. Reverence Capital will own a 75% stake in the company while the remaining 25% stake by the company's employees.
AE Industrial Partners	Operator of a private equity firm. The company invests in market-leading companies in the aerospace, defense & government services, power generation and specialty industrial markets, enabling portfolio companies to benefit from its deep industry knowledge, operating experience and relationships throughout target markets.	Aberdeen Asset Management and Wafra Investment Advisory Group acquired a minority GP stake in the company for an undisclosed amount on August 7, 2019. The investment enables the company to continue to invest in its employees and its growth initiatives and will have no impact on its day-to-day management or operations.
Auriemma U.S. Roundtables	Provider of information and advisory consulting services to the consumer finance industry. The company offers services like auto finance, credit card, lending, banking, wealth management and cross products services, enabling companies to optimize business practices.	The company, a subsidiary of Auriemma Consulting Group, was acquired by CNL Strategic Capital through a \$ 44.5 million LBO on August 1, 2019. Post this transaction CNL Strategic Capital will own 81% and remaining 19% is owned by Mr. Michael Auriemma.
Cicero Capital Partners	Provider of alternative asset management services. The company offers strategies for investment in commercial real estate assets, commercial mortgage-backed securities, agency mortgages, and other public and private commercial real estate-related securities and investments and manages hedge funds, enabling clients to get disciplined capital allocation services.	The company received \$30 million of development capital from Satori Capital on August 26, 2019.
Syncora Guarantee (New York)	Provider of financial guarantee insurance services.	The company, a subsidiary of Syncora Holdings, has entered into definitive agreement to be acquired by GoldenTree Asset Management through a \$ 392.5 million LBO on August 15, 2019.