

## Information Technology Deals for August 2019

Company Name	Description	Deal Synopsis
Analytical Systems Keco	Designer and manufacturer of liquid and gas sensor analyzers. The company provides process and laboratory analyzers that detect contaminants in liquids and gases such as H2S (hydrogen sulfide), carbon dioxide, sulfur and oil hydrocarbons, enabling refineries, pipelines, chemical plants and gas processing plants to ensure safety and compliance for their end-users.	The company received \$8.8 million of development capital from Main Street Capital on August 27, 2019. As a result of the transaction, the company was recapitalized. Main Street Capital, along with its co-investors partnered with the company's senior management team to facilitate the recapitalization and provide growth capital, with Main Street funding \$8.8 million in a combination of first-lien, senior secured term debt and a direct equity investment.
Brandywine Communications	Designer and manufacturer of mission-critical time and frequency devices that serve the military and infrastructure markets. The company develops precision time and frequency products and integrated systems that are used on satellite hubs, naval vessels and military aircraft to ensure highly accurate and reliable communications and to support other platform missions.	The company was acquired by Cache Creek Industries through an LBO on August 22, 2019 for an undisclosed sum. Rockmont Capital Partners, Medallion Capital and Spell Capital Partners also co-invested in the company. Academy Bank provided the senior debt and Medallion Capital and Spell Capital Partners provided the mezzanine financing for the transaction.
Cofense	Developer of cybersecurity software. The company's software offers penetration testing, social engineering, abuse management, incident response and forensics, enabling clients in the defense, industrial base, energy, financial services, healthcare and manufacturing industries to understand user security behavior, improve security, aid incident response and reduce the risk of compromise.	Pamplona Capital Management sold its stake in the company to BlackRock on August 21, 2019 for an undisclosed sum.
Computer Data Source	Provider of mission-critical data center hardware maintenance and support for high-end storage and service equipment. The company offers post-warranty support services primarily through OEMs and Channel Partners, enabling the extension of the useful life of its clients' hardware.	The company was acquired by New State Capital Partners through an LBO on August 20, 2019 for an undisclosed sum. Debt financing for the deal was provided by Crystal Financial.

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Davisware	Developer of ERP software for field services businesses. The company provides enterprise resource planning platforms for complete service management to the small and medium business (SMB) segment of the market, startups as well as enterprise-level companies, enabling its clients to streamline, manage and scale their business.	The company received an undisclosed amount of development capital from Serent Capital on August 22, 2019.
Finch (Salt Lake City)	Developer of marketing technology platform that uses artificial intelligence and machine learning to optimize paid media. The company's Saas-based digital marketing platform offers AdWords campaigns for advertisers and its intelligent automation analyzes data, enabling clients to enjoy the online advertising campaigns.	The company received an undisclosed amount of development capital from Boathouse Capital on August 5, 2019. The capital will be used to drive sales and marketing and for general growth.
Fisher International	Developer of business intelligence software. The company develops a proprietary software suite that provides detailed and complete information describing the assets, production, operations, environmental flows, costs-of-production, long-term viability, carbon footprint and more to businesses operating in the pulp and paper industry.	The company was acquired by Battery Ventures through an LBO on August 13, 2019 for an undisclosed sum.
iCONNECT	Provider of an e-Discovery legal review software intended to provide empower legal teams to complete complex review projects more cost-effectively. The company's eDiscovery legal review software offers iCONNECT-XERA, an e-Discovery review platform that helps to analyze billions of confidential documents through a visually rich and intuitive web-based interface, enabling organizations to complete complex legal review projects more cost-effectively.	The company received an undisclosed amount of development capital from Newfield Capital Partners on August 8, 2019.

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InRule Technology	Developer of business rule management system (BRMS) enterprise software designed to change business rules and calculations in applications without coding. The company's software allows to change decision logic and calculations in applications by reducing change cycles and automating business rules, enabling financial, government, healthcare and other industries to easily put policy into practice, increase productivity, generate revenues and automate decisions with unparalleled speed, agility, accuracy and transparency.	The company was acquired by OpenGate Capital through an LBO on August 19, 2019 for an undisclosed sum.
Insightsoftware	Developer of operational and financial business intelligence software. The company's software program uses data-driven intelligence to make business decisions, enabling enterprises to eliminate costly integration projects and ensure data integrity and security.	The company received an undisclosed amount of development capital from Genstar Capital on August 14, 2019.
Insurity	Provider of policy administration software intended for the property and casualty insurance industry. The company's software includes policy administration, claims, billing, data analytics, predictive tools, and digital enablement to more than 100 insurance companies, enabling them to modernize their enterprise and achieve their business goals.	The company was acquired by GI Partners through an LBO on August 1, 2019 for an undisclosed sum. The company will be recapitalized through this transaction.
Jaggaer	Developer of a SaaS web-based e-procurement, supply and materials management software. The company specializes in cloud-based, mobile-enabled, source-to-settle platform, which addresses all stages of procurement from the automation of core processes to enabling sophisticated, strategic and multifaceted sourcing services. It also offers software for life cycle management, accounts payable, account receivable and vendor payment to a wide range of industries and organizations.	The company was acquired by Cinven through an LBO on August 15, 2019 for an undisclosed sum. UBS and Goldman Sachs BDC provided debt financing for the transaction. The transaction values the company at approximately \$1.6 billion.

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Ontario Systems	Provider of revenue cycle management and accounts receivable management services for outsourced accounts receivable management and healthcare industries. The company engages in offering software which helps in recovering revenue efficiently and in compliance with market and government standards, enabling customers in hospitals, ARM organizations and government offices to generate more revenue at reduced costs as well as provide enhanced service to their patients and clients.	The company was acquired by New Mountain Capital through an LBO on August 27, 2019 for an undisclosed sum.
PacketFabric	Provider of a network connectivity management platform designed to deliver coast to coast connectivity across North America. The company redefines how companies procure, consume and manage their network connectivity services, leveraging an entirely automated SDN-based network architecture and the latest in optical and packet switching technology, enabling networking companies to offer dynamic, real-time connectivity services between major carrier-neutral colocation facilities at terabit-scale.	The company was acquired by Digital Alpha Advisors through a \$75 million LBO on August 27, 2019. The funds will be used to further develop the company's technology and scale its availability rapidly across the U.S., as well as globally.
Planet DDS	Developer of a cloud-based enterprise-ready dental practice management software. The company's software offers and manages a wide range of applications such as dental image management system, patient communication, clinical charting, and includes native analytics for real-time reporting and anytime, anywhere access to practice information, enabling dental practices to improve administration and grow their top line and reduce their expenses.	The company received an undisclosed amount of development capital from Level Equity on August 1, 2019.

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Riverbed Xirrus	Provider of next generation cloud-enabled wireless networks designed to offer seamless wireless access. The company's Wi-Fi network offers modular, dual band and multi-radio platform that features application control, is highly scalable, future proof and easy to use, enabling clients to access wireless networks when and wherever needed.	The company was acquired by Cambium Networks, via its financial sponsor Vector Capital, through an LBO on DATE for an undisclosed sum.
TapClicks	Developer of marketing reporting dashboard and operations platform designed to deliver marketing analytics and reports. The company's cloud-based digital-marketing analytics platform tracks real-time performance banner ads, create online videos, provides search engine optimization, search engine marketing, reputation management, email and SMS push marketing and social media management services, creates mobile campaigns and delivers post-click website analysis, enabling digital agents to save time and effort and optimize campaigns with sophisticated analytics.	The company received \$10 million of development capital from Boathouse Capital on August 21, 2019. The funds will be used to TapClicks for acquisitions and growth as well as integrating predictive analytics and modeling capabilities and advanced attribution solutions using intelligence gathered from marketing campaign data into its extensive suite of automated omnichannel operations and intelligence solutions.
TimelinePI	Developer of a SaaS-based data analytics platform designed to offer operational data focused on business processes. The company's platform permits automatic processing of data such as order processing, medical patient tracking, supply chain management and others into corresponding process timelines, enabling businesses to implement new ideas to improve productivity and operational efficiency.	The company was acquired by ABBYY, via its financial sponsor Mint Capital, through an LBO on August 5, 2019 for an undisclosed sum.
Virginia Tower Construction	Provider of tower construction services. The company provides services for the erection of the tower for monopole and small cell, technology installations (antennas, lines, radio, etc.); utility connections (fiber, electric or another cabling) and testing for proper connectivity and signal emission.	The company was acquired by Borgman Capital through an LBO on August 5, 2018 for an undisclosed sum.