

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Accurrence	Developer of a cloud-based software for insurance carriers and roofing companies and contractors. The company develops a cloud-based software that helps property insurance adjusters and roofing contractors improve property claims settlement.	The company was acquired by Next Gear Solutions, via its financial sponsor Serent Capital, through an LBO on September 5, 2019 for an undisclosed sum.
Acquia	Provider of a cloud-based content management platform designed to build, deliver and optimize digital experiences. The company's content management platform create a single powerful digital foundation for delivering enhanced customer experiences, enabling organizations to realize the vision of personalized, contextual and real-time customer engagement for the right person, at the right time, on the right device.	The company entered into a definitive agreement to be acquired by Vista Equity Partners through a \$1 billion LBO on September 24, 2019. The acquisition will provide operational expertise to help accelerate the company's growth trajectory as the company continues to scale.
Ad Opt Technologies (TSE: AOP)	Developer of software for crew planning optimization services for the airline industry. The company offers to streamline crew planning and scheduling, flight disruption maintenance and personalized support services.	The company, a subsidiary of Kronos, was acquired by IBS Software, via its financial sponsor The Blackstone Group, through an LBO on September 10, 2019 for an undisclosed sum. The acquisition will help IBS capitalize on the company's deep expertise in order to provide the advanced and integrated digital end-to-end solution in the complex task of managing flights and crew.
Allcomm Wireless	Provider of wireless integration services. The company provides design services, construction, licensing, sales, service, rentals, installation, and maintenance for a wide range of wireless voice, data, mass notification, and video applications.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on September 5, 2019, for an undisclosed sum. The addition of Allcomm expands MCA's footprint to more than 58 locations across Alabama, Arizona, Colorado, Florida, Georgia, North Carolina, South Carolina, Tennessee, Texas and Virginia. MCA will continue to grow through the acquisitions of established Motorola Solutions Partners.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
AltaReturn	Developer of investment management and reporting software for the alternative investment industry. The company's platform offers an end-to-end suite of private capital technology services including fund and management company accounting, industry-specific CRM, investor portals, portfolio monitoring and business intelligence, enabling clients like private equity, venture capital and real estate firms as well as fund of funds and family offices to fulfill their back office and reporting needs.	The company was acquired by Vista Equity Partners through an LBO on September 6, 2019 for an undisclosed sum. As part of the acquisition, the company will be combined with current Vista portfolio company Black Mountain Systems, to form a new entity to be named Allvue Systems.
Beyond IT	Provider of cybersecurity and digital forensic services. The company offers mobile forensic, cybersecurity, e-discovery, vehicle forensics, web hosting and production services, enabling companies to get customized electronic data management strategies.	The company was acquired by Xact Data Discovery, via its financial sponsor JLL Partners, through an LBO on September 4, 2019 for an undisclosed sum.
Bluebird Network	Provider of telecommunication services. The company provides bandwidth network applications within rural and urban areas throughout the Midwest focusing on connecting rural areas to major cities, network services to enterprise and carrier customers including secure and reliable bandwidth, metro Ethernet, wide area network Ethernet, internet access, e-line, Ethernet Virtual Private LAN (E-LAN) and mobile back haul transport services.	The company was acquired by Macquarie Asset Management and Uniti Group through an LBO on September 3, 2019 for an undisclosed sum. Through this acquisition, the company will increase its fiber footprint even further, providing greater access to existing customers and reaching out to new service areas.
BP Logix	Developer of business process management software designed to offer process automation and advanced predictive capabilities. The company's software provides process automation and advanced predictive capabilities for business users and it also provides business process management embedding for business intelligence products, enabling businesses to access any processes from mobile devices.	The company was acquired by Finrock Growth Partners through an LBO on September 11, 2019 for an undisclosed sum. The acquisition expands BP Logix's commitment to helping its clients accelerate the automation of their mission critical business processes.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Cole Engineering Services	Developer of simulation-based services for military missions. The company's products are highly adaptable to the training needs of agencies and businesses across multiple industries, enabling organizations to benefit from the development of new capabilities and resultant long-term savings.	The company reached a definitive agreement to be acquired by By Light Professional IT Services, via its financial sponsor Sagewind Capital, through an LBO on September 26, 2019 for an undisclosed sum.
CollabNet	Developer of enterprise value stream management solutions designed to accelerate high-value software development and delivery projects, while improving quality and reducing risks. The company's solutions utilize embedded and the internet of things (IoT) technologies to simplify digital transformations and enable organizations in the government, financial, and healthcare sectors to capture, create, deliver, and measure the flow of business value throughout their application development lifecycles.	The company entered into a definitive agreement to be acquired by TPG Capital through an LBO on September 4, 2019 for an undisclosed sum. As part of the transaction, TPG Capital will commit up to \$500 million of equity capital to build a leading, integrated, enterprise-focused DevOps platform company.
CWPS	Provider of voice and data products and turnkey IT services serving commercial and government customers. The company offers outcome-driven technology services ranging from complex network, collaboration, data center, cloud management and security to Tier 1 help desk.	The company was acquired by Red River, via its financial sponsor Acacia Partners, through an LBO on September 6, 2019 for an undisclosed sum. The acquisition enhances Red River's geographic footprint within the Mid-Atlantic and Southeast regions and strengthens the company's position as a leading cloud services provider by adding scale and scope in major cloud environments including Microsoft Azure, Office 365 and AWS.
Cymmetria	Provider of a software designed to detect cyber attacks. The company's software can detect and defend against attacks without generating false alarms, tilting the traditional security odds so that hackers are the ones who are left vulnerable, enabling users to gain increased visibility and work in a secured network.	The company was acquired by The Stage Fund through an LBO on September 9, 2019 for an undisclosed sum.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Elemica	Developer of a cloud based supply chain operating network. The company transforms supply chains by replacing manual and complex approaches with efficient and reliable ones, enabling the process industries in driving bottom line results by promoting reduced cost of operations, faster process execution, automation of key business processes, removal of transactional barriers, and seamless information flow between trading partners.	The company was acquired by Eurazeo and its management through an LBO on September 19, 2019 for an undisclosed sum. The transaction values the company at \$390 million, of which \$240 million is equity funded by Eurazeo and its affiliates, representing 95% ownership in the company.
Exaserv	Developer of human resource management software. The company's software offers time and attendance, recruiting, onboarding, performance, compensation, workflow planning and analytics and other functions, enabling businesses to get flexible solutions.	The company was acquired by HR Path, via its financial sponsors Andera Partners, Ardian and Societe Generale Capital Partenaires, through an LBO on September 18, 2019 for an undisclosed sum.
HEPdata	Developer of electronic matching gift database intended for fundraising data industry. The company assists fundraisers and their supporters to identify, engage and track incremental donations and also offers employer data with data enrichment and data insight solutions that updates constituent employer information, addresses, email, phone and wealth information regularly.	The company was acquired by SSB Info, via its financial sponsor Strattam Capital, through an LBO on September 9, 2019 for an undisclosed sum. The acquisition was financed by a credit line from Comerica.
HireVue	Developer of a talent interaction platform designed to offer digital screening and video interviewing of job applicants. The company's platform offers a software that empowers managers across the enterprise to make smarter hiring decisions, leaning on predictive analytics, video and digital tools to provide deeper insight into talent success, enabling global enterprises to gain a competitive advantage in the modern talent marketplace with video interviewing, assessments and coaching tools.	The company has entered into a definitive agreement to be acquired by The Carlyle Group through an LBO on September 3, 2019 for an undisclosed sum. Existing shareholders, including TCV, Granite Ventures and Sequoia, together with HireVue management, will remain minority investors in the company upon closing of the transaction.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
IgnitionOne (Programmatic Business)	Developer of a marketing platform that empowers marketers to find and engage their most valuable customers across channels using a data-driven approach. The company specializes in the programming of demand-side platform used for advertising and promotions.	The company, a subsidiary of IgnitionOne, was acquired by Zeta Global via its financial sponsors The Blackstone Group, JMI Equity, GSO Capital Partners, GCP Capital Partners, Staley Capital, FS Investment Solutions and GPI Capital, through an LBO for an undisclosed sum on September 18, 2019.
Infinity Network Solutions	Provider of IT services intended to serve small to mid-sized businesses and public sector agencies. The company offers managed IT services, cloud services, backup services and other IT services.	The company was acquired by Hargray Communications Group, via its financial sponsor Stephens, The Pritzker Organization and Redwood Capital Investments through an LBO on September 9, 2019 for an undisclosed sum. The transaction expands Hargray's Data Center and Managed Services (DCMS) business and will enhance its already robust suite of communications and IT services for businesses in the Southeast.
Innovative Software Solutions	Provider of benefit administration software and services. The company's benefit administration software and services, enabling fund offices and third-party administrators to successfully administer multi-employer benefit funds, using advanced state-of-art-technologies.	The company, a subsidiary of Advanced Solutions International, was acquired by Zenith American Solutions, via its financial sponsor Beecken Petty O'Keefe & Company, through an LBO on September 5, 2019 for an undisclosed sum.
iPresent	Developer of a sales enablement platform designed to create meaningful sales conversations. The company's platform enables marketing team to upload and distribute marketing content to the sales team via a customizable application, helping companies to increase productivity, deliver more engaging sales presentations and close more deals.	The company was acquired by Mediafly, via its financial sponsor Boathouse Capital, through an LBO on September 5, 2019 for an undisclosed sum. Post acquisition Mediafly is now the first major player in the space to offer sales teams of any size an easy, affordable, and risk-free entry point into sales enablement technology.
Mainstreet Computers	Developer of business software serving automobile and flat glass industries. The company offers a cloud-based integrated software solution enables its customers to quote, accept, and manage work orders, schedule technician jobs, manage inventory, accept payments, communicate with insurance carriers and complete many other critical business functions.	The company was acquired by Convenient Payments, via its financial sponsor The Beekman Group, through an LBO on September 25, 2019 for an undisclosed sum.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Mango Health	Developer of a digital medication management platform. The company's health application inspires those with chronic conditions to better manage their health each day, enabling users to manage medicine doses, create a schedule of healthy habits and control chronic diseases.	The company has entered into definitive agreement to be acquired by TrialCard, via its financial sponsors Audax Group and Odyssey Investment Partners, through an LBO on September 11, 2019 for an undisclosed sum.
Mediotype	Provider of digital e-commerce services. The company offers strategic planning, enterprise resource planning, client research management, integration, data-point communications between frontend and backend systems and other services, enabling companies to fulfill their e-commerce needs.	The company was acquired by Blue Acorn iCi, via its financial sponsor Beringer Capital, through an LBO on September 18, 2019 for an undisclosed sum.
MHC Software	Developer of proprietary software applications for document imaging and workflow automation. The company's proprietary software applications integrate with enterprise resource planning (ERP) and business systems and offer services with the help of knowledgeable representatives, specialists and analysts, enabling organizations across all industries to manage information and receive services as per the requirements.	The company was acquired by Strattam Capital through an LBO on September 24, 2019 for an undisclosed sum. Madison Capital Funding provided debt financing for the transaction. The financing was used for the acquisition of Vanguard Systems.
Micotan	Developer of oil and gas management software. The company's asset life cycle software directly reduces the cycle time from idea to abandonment and reclamation, enabling the companies in the oil and gas industry to integrate data, workflow, scheduling, and reporting.	The company was acquired by Aucerna, via financial sponsor RUBICON Technology Partners, through an LBO on September 10, 2019 for an undisclosed sum.
NaviSite	Provider of enterprise-hosting and application services. The company provides information technology hosting, outsourcing and professional services for mid-market organizations.	The company was acquired by Remote DBA Experts, via its financial sponsor Madison Dearborn Partners, through an LBO on September 9, 2019 for an undisclosed sum. The Navisite acquisition increases the depth of RDX's customer base, expands its global network of data centers and adds hundreds of certified experts in cloud-based infrastructure and application managed services.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
New Era Technology	Provider of managed IT services and systems intended to augment and support technology-related requirements. The company's cloud services offer data networking, structured cabling, data security and collaboration services that streamline and integrate a vast array of collaboration technologies, including audio-visual technology, telephony, audio conferencing, web conferencing, video conferencing, unified messaging, instant messaging and digital signage, enabling enterprises to meet their need wide variety of requirements in business development.	The company was acquired by Sentinel Capital Partners and Gemini Investors through an LBO on September 25, 2019 for an undisclosed sum. As a result of the transaction, the company was recapitalized. Varagon Capital Partners provided senior secured credit facility to support the recapitalization.
NTS Communications	Provider of fiber-based communications intended to be the premier internet and application provider in West Texas. The company's services include internet, managed services, local and long-distance telephone, phone systems and digital TV that is delivered over a pure fiber network, enabling residential and business customers to get the fastest, purest and most reliable network connection available.	The company was acquired by Vast Broadband, via its financial sponsors Pamlico Capital and Oak Hill Capital Partners, through an LBO on September 3, 2019 for an undisclosed sum. The company was recapitalized as a result of the transaction.
Oeconnection	Provider of technology services intended to facilitate the sale of Original Equipment automotive replacement parts. The company's platform offers real-time, dynamic pricing for OE replacement parts and e-commerce technology for OEM distribution networks, serving OEMs, dealership and repairing customers. It can access real-time to market, manage and move original equipment parts, facilitating to replacement parts trading.	The company was acquired by Genstar Capital through an LBO on September 26, 2019 for an undisclosed sum. The company's current investors, Ford Motor Company and General Motors, will each retain their minority investments in the Company.
Online School Management Systems	Developer of online software for K-12 school districts intended to make online school management easier. The company's cloud-based platform provides simpler online school payments, teacher receipting, school care, mobile swipe, ticket management, school activity funds and school registration, enabling K-12 school districts to manage school activities in a more effective and faster way.	The company was acquired by Edlio, via its financial sponsors Bratenahl Capital Partners, L Squared Capital Partners and LLR Partners, through an LBO on September 3, 2019 for an undisclosed sum.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Pythian (Services Division)	Provider of IT services. The company's services include data warehousing, analytics, database consulting and database migration.	The company, a subsidiary of The Pythian Group, was acquired by Mill Point Capital through an LBO on September 9, 2019 for an undisclosed sum.
Real Factors	Provider of real estate software for commercial real estate investors. The company's platform enables investors to accelerate and inform the deal-making process, enhance analysis, and optimize risk-adjusted returns as well as unifies all the internal, commercial, and publicly available data resources used by clients within a federated environment that enhances data accessibility and usability throughout the entire deal process intended for commercial real estate investors, developers, managers, brokers, insurers and service providers.	The company was acquired by 7Park Data, via its financial sponsor Vista Equity Partners, through an LBO on September 17, 2019 for an undisclosed sum. The acquisition allows 7Park Data to serve organizations covering commercial real estate assets, and leverage Real Factors' data portfolio and domain expertise to create unparalleled insights.
Service Autopilot	Developer of business automation software designed to run and organize the daily operations of business activities. The company's cloud-based software features client and lead management, scheduling and dispatching, routing, mapping, time cards, dashboards, asset tracking and mobile field access solutions which helps in registering and sending teams with a single technician or the entire crew, transmit invoices to multiple recipients as well as provides cloud storage for remote access of the data, enabling lawn care, snow removal and other industries to generate revenues, save time, eliminate unnecessary workloads and streamline their business operations.	The company was acquired by Clearent, via its financial sponsors Advent International, FTV Capital and NB Private Equity Partners through an LBO on September 3, 2019 for an undisclosed sum.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
SeyVu	Provider of advanced analytics, AI and data science applications across industries ranging from high-tech, consumer, manufacturing, education and government, as well as its related interests, assets and intellectual properties. The company's technology helps clients in brand monitoring and consumer sentiment tracking, supply chain transformation, fraud detection, marketing & sales enablement and investment research.	The company was acquired by InterVision Systems, via its financial sponsors Huron Capital Partners, RLG Capital and Bridger Capital Partners, through an LBO on September 24, 2019 for an undisclosed sum.
Skookum Digital Works	Operator of a digital strategy, design and development firm. The company offers software development services, software and app development, UI/UX design, development and support services that solve customer challenges through the use of innovative digital technology, enabling clients to get access to intelligent design-led solutions that enable business growth.	The company was acquired by GlobalLogic, via its financial sponsors Partners Group and Canada Pension Plan Investment Board, through an LBO on September 10, 2019 for an undisclosed sum. The purchase strengthens GlobalLogic's position in desirable technology hubs in the eastern and western U.S. geographies, improving proximity to clients and increasing access to local talent.
StatPro Group	StatPro Group PLC is a United Kingdom-based software company. The company is primarily engaged in the development, marketing and distribution of software, data solutions, cloud-based portfolio analysis, and related professional services to the global asset management industry. Business operations of the company are functioned through the USA, Canada, the United Kingdom, France, Italy, Germany, Luxembourg, South Africa, Hong Kong, and Australia. Its products and services include StatPro Revolution Platform, Revolution Analytics, Revolution-i, Revolution Performance, and Revolution Alpha, hosted analysis products, and managed services.	The company reached a definitive agreement to be acquired by Confluence Technologies, via its financial sponsor TA Associates Management, through an LBO on September 20, 2019 for GBP 161.1 million.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
StubHub	Developer of ticketing software and solutions intended to bring the joy of live to fans globally. The company's platform allows users to buy and sell tickets in a safe, convenient and highly reliable environment via its online marketplace, enabling users to get access to event tickets and program tickets in a convenient, secure and hassle-free manner.	The company, a subsidiary of eBay, has received acquisition bids from Kohlberg Kravis Roberts, Silver Lake Management and Vivid Seats for an approximately \$3 billion on September 4, 2019.
Sunrise (Billy)	Developer of an accounting software intended to make it possible for every small business to succeed on their own terms. The company's software creates invoices, keeps track of all payments automatically, makes financial information accessible, affordable and understandable for small businesses by simplifying bookkeeping, optimizing workflows and displaying information, enabling users to make better decisions while saving more on taxes and accounting services.	The company entered into a definitive agreement to be acquired by Ageras, via its financial sponsor Investcorp Bank, through an LBO on September 4, 2019.
TimeClock Plus	Provider of a time and attendance management platform designed to optimize workforce productivity and business processes. The company's platform automates processes through timekeeping systems to control labor cost and efficiently manage attendance policies, enabling public and private sectors to optimize operation, enhance productivity and automate business processes.	The company was acquired by Providence Equity Partners through an LBO on September 4, 2019, for an undisclosed sum.
Transcendent Solutions	Developer of an operation management software offering asset management solutions to the telecommunications, lodging and public utilities industries. The company's software offers asset management, document storage & handling, expenditures & inventory management along with work order processing.	The company was acquired by Alpine SG, via its financial sponsor Alpine Investors, through an LBO on September 12, 2019 for an undisclosed sum.

Information Technology Deals for September 2019

Company Name	Description	Deal Synopsis
Valiant Solutions	Provider of cloud-based human capital management software designed to meet the unique needs of companies with a large hourly workforce. The company's platform offers tools for payroll, time & labor management and human resource services, enabling enterprises realize verifiable cost savings and margin improvements while automating and streamlining operations, increasing efficiency and implementing best practices across their organizations.	The company was acquired by Trackforce, via its financial sponsor K1 Investment Management, through an LBO on September 3, 2019.
Vanguard Systems	Developer of enterprise document management systems designed to track and usher all supporting documentation through completion electronically, making the information instantly available across the enterprise. The company's system offers automated identity protection, laser forms and check processing and enterprise content management systems which provides scanning, archiving, storage, backup, and retrieval of documents, enabling users to conduct business with more control, vast access to customer information, enhanced field management capabilities and immediate data transfer to legacy applications.	The company was acquired by MHC Software, via its financial sponsor Strattam Capital, through an LBO on September 26, 2019 for an undisclosed sum.
Ventiv Technology	Developer of risk management, claims and safety management services software. The company develops and offers a cloud technology platform designed to handle insurance transactions, including claims administration, medical bill review, policy administration, safety management, data transformation and analysis.	The company was acquired by Tailwind Capital through an LBO on September 9, 2019 for an undisclosed sum.
Wireless Analytics	Operator of a wireless mobility management service company intended for small and large enterprises. The company's expertise includes procurement and management of mobile assets, user support and policy compliance which give clients complete visibility into their wireless usage, spend, performance and opportunities for improvement.	The company was acquired by Motus, via its financial sponsor Thoma Bravo, through an LBO on September 24, 2019, for an undisclosed sum.