

Energy Deals for October 2019

Company Name	Description	Deal Synopsis
AltaGas Canada (TSE: ACI)	AltaGas Canada Inc is a Canadian company with natural gas distribution utilities and renewable power generation assets. ACI serves approximately 130,000 customers, delivering low carbon energy, safely and reliably.	The company entered into a definitive agreement to be acquired by Public Sector Pension Investment Board and Alberta Teachers' Retirement Fund Board through a CAD 1.7 billion public-to-private LBO on October 21, 2019.
Atlantic Utility Constructors	Provider of powerline installation and maintenance services. The company specializes in distribution line maintenance and installation for a variety of customers throughout Florida.	The company was acquired by Young's Communications, via its financial sponsor Cotton Creek Capital, through an LBO on October 3, 2019 for an undisclosed sum.
Distributed Energy Solutions Group	Provider of distributed energy services to electric and gas utility customers. The company provides comprehensive services for energy efficiency, demand response, beneficial electrification, distributed energy resource management, data analytics, IT and OT systems integration and operation, cybersecurity, cloud and web services, thereby delivering reliable energy savings, enhanced grid security, and customer satisfactory solutions.	The Energy Solutions Group of Lockheed Martin has entered into a definitive agreement to be acquired by TRC Companies, via its financial sponsor New Mountain Capital, through an LBO on October 23, 2019 for an undisclosed sum.
HPC America	Provider of consulting services to utility companies around finance, CRM and billing, and work management. The company develops new software solutions for utilities on SAP and offers SAP consulting services to deliver greater accounting transparency, tighter integration of finance and operations, improved back-office efficiency, and, ultimately, stronger rate case positions.	The company entered into a definitive agreement to be acquired by U-Tegration, via its financial sponsor Riordan Lewis & Haden, through an LBO on October 22, 2019 for an undisclosed sum.
Lane Power & Energy Solutions	Provider of hydrocarbon storage caverns and energy solutions intended to provide a variety of design and construction services. The company's services include heavy civil services for power and energy projects, designing, building, remediation, structural concrete, roadway and bridge reconstruction, and paving to oil and gas industry, strategic storage contract services to its clients.	The company was acquired by Keystone Capital through an LBO on October 11, 2019 for an undisclosed sum.

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Roan Resources (NYS: ROAN)	Roan Resources Inc is the United States based independent oil and natural gas company focused on the development, exploration, and acquisition of unconventional oil and natural gas reserves. It has operations in the Merge, SCOOP, and STACK in Oklahoma.	The company entered into a definitive agreement to be acquired by Citizen Energy, via its financial sponsor Warburg Pincus, through a \$1 billion LBO on October 1, 2019. The all-cash transaction valued at approximately \$1.0 billion, including the company's funded net debt of approximately \$780 million. The transaction is expected to be completed during the fourth quarter of 2019 or the first quarter of 2020, subject to Roan stockholder approval, regulatory approvals and the satisfaction of other customary closing conditions. The all-cash purchase price represents a premium of approximately 24% over the closing price of Company shares as of September 30, 2019.
TorcSill Foundations	Designer and manufacturer of anchoring infrastructure for the energy industry. The company engages in the engineering, production and installation of helical piles and ground anchoring systems for energy, industrial and commercial applications in oil and gas midstream operations.	Intervale Capital sold the company to White Deer Energy through an LBO for an undisclosed sum on October 23, 2019.