

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
Advanced Fertility Care	Operator of a fertility clinic based in Scottsdale, Arizona. The company offers in-vitro fertilization, artificial insemination, fertility preservation, embryo biopsy, genetic testing and other services, enabling patients to get personal attention and affordable services.	The company was acquired by In Vitro Sciences, via its financial sponsor Sverica Capital Management, through an LBO on October 8, 2019 for an undisclosed sum.
Advanced Patient Advocacy	Owner and operator of a revenue cycle management firm intended to offer enrollment services to healthcare organizations. The company's services focus on advocacy-based revenue cycle services that mainly include enrollment, liability, disability, charity, recovery and education services, enabling vulnerable patient populations to access improved healthcare services, reduce bad debts and uncompensated care and enabling hospitals to manage healthcare costs associated with underinsured and uninsured patients.	The company was acquired by Kemberton Healthcare Services, via its financial sponsor LLR Partners, through an LBO on October 8, 2019 for an undisclosed sum.
Amplia Pharmatek	Provider of drug discovery and development services. The company specializes in discovery biology, Pharmacology, Pharmacokinetics, and Toxicology.	The company was acquired by NuChem Therapeutics, via its financial sponsor Fonds de solidarité FTQ, through an LBO on October 31, 2019 for an undisclosed sum.
Apex Eye	Operator of eye care centers. The company operates multiple facilities that offer a wide range of eye care and ophthalmology services including eye exams, diagnosing and treating patients with cataracts, glaucoma, macular degeneration, diabetic retinopathy and other sight-threatening conditions.	The company was acquired by Cincinnati Eye Institute, via its financial sponsors Revelstoke Capital Partners and BPEA Private Equity, through an LBO on October 3, 2019 for an undisclosed sum.
Arcus Global Media	Provider of medical communications consulting services. The company offers 's deep scientific expertise in multiple disease areas allows for flawless delivery of world-class communications attuned to the unique challenges of today's drug market using extensive in-house industry experience with agency know-how to translate complex clinical and scientific data into clear and meaningful content intended to help brands influence key audiences in today's evolving healthcare environment.	The company was acquired by W2O Group, via its financial sponsors New Mountain Capital and Ardian, through an LBO on October 9, 2019 for an undisclosed sum. This acquisition represents a vital move by W2O to disrupt the status quo in medical and scientific communications by creating a fully integrated communications agency that uses proprietary data and analytics to fuel scientific strategy, peer-to-peer medical engagement and patient-centered narration for clients.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
Arizona Digestive Health	Provider of healthcare services for gastroenterology and hepatology. The company's board-certified physicians offer comprehensive services in gastroenterology and hepatology including colonoscopy, capsule endoscopy, ERCP and liver biopsy, providing care and treatment through consultations and advanced procedures for different conditions such as colon polyps, liver disease, ulcer disease, celiac disease, chronic constipation or diarrhea.	The company was acquired by Texas Digestive Disease Consultants, via its financial sponsor Waud Capital Partners, through an LBO on October 16, 2019 for an undisclosed sum.
Axion Health	Developer of enterprise software designed to improve the well-being of employees and their companies. The company's software, ReadySet, a cloud-based employee health management system increases compliance, employee engagement and organizational efficiency, enabling users to gather, process and analyze data to manage protocols, trigger alerts, report in real time and respond to emergencies.	The company was acquired by Cority, via its financial sponsors BMO Financial Group, Teralys Capital, Thoma Bravo, Norwest Venture Partner, Georgian Partners and Ares Private Equity Group, through an LBO on October 16, 2019 for an undisclosed sum.
Bell Canyon Consulting	Provider of data management consulting services for pharmaceutical and life sciences companies. The company offers a broad range of services in data management, data warehousing, business intelligence, and commercial sales operations that include its proprietary master data management software package and provides its clients with a robust infrastructure based on its core competencies in sales operations and information technology.	The company was acquired by Trinity Partners, via its financial sponsor Parthenon Capital Partners, through an LBO on October 1, 2019 for an undisclosed sum. The acquisition enhances Trinity's commercial data solutions suite for life sciences.
Blacksburg Physical Therapy Associates	Provider of comprehensive healthcare and physical therapy services. The company offers a broad range of services including functional capacity evaluation, sports injury rehabilitation, functional movement analysis, postpartum care, arthritis and osteoporosis prevention and rehabilitation that are provided by therapists who are direct access certified by the Virginia Board of Medicine.	The company was acquired by CORA Health Services, via its financial sponsor Gryphon Investors, through an LBO on October 2, 2019 for an undisclosed sum.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
BPL Plasma	Operator of laboratory which collects blood plasma to help create lifesaving therapies for patients. The company collects plasma in all their centers and supports the creation and manufacturing of lifesaving drug therapies by supplying high-quality plasma to people in need.	The company was acquired by Scranton Enterprises through a EUR 600 million LBO on October 14 ,2019.
ClearCare	Developer of a personal-care technology platform designed to help private duty home care agencies to manage their business functions easily. The company's platform offers scheduling, billing, payroll, senior-to-caregiver matching, CRM, HR, reporting and point-of-care management, enabling patients to get daily care inside their homes, including basic services such as preparing meals, bathing and dressing.	The company has entered into a definitive agreement to be acquired by WellSky, via its financial sponsor TPG Capital, through an LBO on October 8, 2019 for an undisclosed sum.
Collaborative Neuroscience Network	Provider of clinical research services. The company conducts clinical trials for new medications and treatments in various therapeutic areas including neurology, psychiatry and general health conditions.	The company was acquired by Hassman Research Institute, via its financial sponsor Bison Capital Asset Management, through an LBO on October 1, 2019, for an undisclosed sum.
Cornerstone Research Group (Ontario)	Operator of global health economics and market access research company headquartered in Burlington, Canada. The company focuses on health economics research with an emphasis on global cost-effectiveness models and Canadian reimbursement submissions supporting pharmaceutical and medical device companies.	The company entered into a definitive agreement to be acquired by Eversana, via its financial sponsors JLL Partners, Water Street Healthcare Partners, through an LBO on October 30, 2019 for an undisclosed sum.
David M. Juliani, DDS Family & Cosmetic Dentistry	Provider of dental services. The company offers services such as laser dentistry, pediatric dentistry, root canal treatments, Sleep Apnea treatments, and other related services.	The company was acquired by Redwood Dental, via its financial sponsor Silver Oak Services Partners, through an LBO on October 2, 2019 for an undisclosed sum.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
DentalOne Partners	Provider of dental practice management services. The company's mission is to change the dental space by supporting smart, technologically advanced practices, where doctors are free to focus on patient care without the administrative headaches of running a practice.	The company was acquired by Mid-Atlantic Dental Partners, via its financial sponsor S.C. Goldman & Company, through an LBO on October 21, 2019 for an undisclosed sum. CRG provided debt financing for the transaction. The acquisition will increase Mid-Atlantic Dental Partners affiliated offices to more than 240 operating in 18 states. Under the terms of the agreement, Mid-Atlantic Dental Partners acquired the equity of the company's operating subsidiaries in an all-cash deal.
DermCare Management	Operator of a dermatology-focused physician practice management company. The company utilizes the latest technologies in the field of dermatology as well as expert physicians, thereby enabling patients to benefit from safe and quality care treatments.	The company was acquired by Gemini Investors and Hildred Capital Partners through an LBO on October 10, 2019 for an undisclosed sum. As a result of the transaction the company was recapitalized.
DocFile Systems	Provider of medical document filing services intended to remove the burden from the staff by filing backlogs and offering secure ongoing filing services. The company offers ongoing and project-based filing services for test results, reports, and other documents of incoming specialists, which help to support compliance with referral management metrics, improve patient satisfaction, and reduce delays of patient care.	The company was acquired by ScanSTAT Technologies, via its financial sponsors Palmares Capital Partners and Trivest Partners, through an LBO on October 30, 2019 for an undisclosed sum.
Dr. Carlos Iglesias' Medical Practice	Operator of a primary care practice focused on managed care.	The company was acquired by Interamerican Medical Center, via its financial sponsors Athyrium Capital Management and Comvest Partners, through an LBO on October 9, 2019 for an undisclosed sum.
Haematologic Technologies	Provider of biologic products and GMP compliant assay development and testing services to the biopharmaceutical industry. The company's product line includes proteins, antibodies and associated reagents for thrombosis research and in-vitro diagnostic applications and it also offers coagulation reagents and bioanalytical services for pre-clinical development, testing, and release of commercial biologics.	The company entered into a definitive agreement to be acquired by Edgewater Capital Partners through an LBO on October 11, 2019 for an undisclosed sum.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
IV & Respiratory Care	Provider of respiratory and home infusion therapy services. The company is nationally accredited by the Accreditation Commission of Health Care and offers a cost-effective alternative to hospitalization by managing its patients' health care needs at home as per their convenience.	The company was acquired by AeroCare Holdings, via its financial sponsor Peloton Equity, through an LBO on October 15, 2019 for an undisclosed sum.
J. Knipper and Company	Provider of end-to-end pharmaceutical samples management services in the United States. The company provides marketing, healthcare provider data services, sample fulfillment, and distribution and patient assistance programs through data analytics and web-based solutions.	The company was acquired by Court Square Capital Partners through an LBO on October 1, 2019 for an undisclosed sum. As a result of this transaction the company was recapitalized.
Leidos Health	Provider of specialized consulting services in the healthcare industry. The company's services are focused on electronic health record implementation and optimization, providing clients with a comprehensive service that helps with record management and organization.	The business unit of Leidos was acquired by Ettain Group, via its financial sponsor A&M Capital, through an LBO on October 22, 2019 for an undisclosed amount.
Marathon Health	Providers of work-site health services in Winooski, Vermont. The company operates clinics for employer organizations within several industry verticals such as manufacturing, professional services, finance, school districts, city and county government and hospitals, enabling employers to optimize the health of their workforce and businesses.	The company was acquired by General Atlantic through an LBO on October 8, 2019 for an undisclosed sum.
MD Urgent Care	Provider of healthcare services based in New York, United States. The company's service includes treatment of injuries and illness, occupational medicine, laboratory services, and onsite digital X-ray, vaccination and travel medicine.	The company was acquired by PhysicianOne Urgent Care, via its financial sponsors PineBridge Investments and Pulse Equity Partners, through an LBO on October 10, 2019 for an undisclosed sum.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
MedData	Provider of medical billing, coding and data management services. The company offers personalized coding, training, feedback and claims processing for emergency medical physicians and facilities, hospitalists and anesthesiologists; clinical and administrative reports and training, feedback and claims processing to emergency medicine physicians and administrators. It also offers emergency department data capture, facility coding and data capture, consulting on managed care and other contract issues, scanning services, product development of facility management hardware and software and offshore fulfillment services.	The company entered into a definitive agreement to be acquired by Frazier Healthcare Partners through a \$300 million LBO on October 10, 2019. Under the terms of the purchase agreement, MEDNAX will receive cash consideration of approximately \$250 million at closing, as well as economic consideration of up to \$50 million that is contingent on both short and long-term performance of MedData.
Medidal	Provider of transfer diagnosis-related group, payer search, and pharmacy reimbursement solutions intended for hospitals. The company offers electronic transaction capabilities for Medicare and medic-aid coupled with rigorous industry and standards monitoring, thereby ensuring their transfer recovery and eligibility products remain on the cutting edge of technological innovation and automated revenue cycle solutions.	The company was acquired by eSolutions, via its financial sponsors Abacus Finance Group, Francisco Partners, WestView Capital Partners, through an LBO on October 27, 2019 for an undisclosed sum.
Metropolitan Ophthalmology Associates	Provider of ophthalmology services.	The company was acquired by Vision Innovation Partners, via its financial sponsor Centre Partners, through an LBO on October 2, 2019 for an undisclosed sum.
Micromyx	Provider of microbiology services designed to specialize in anti-infective discovery. The company's services include discovery, development and registration of new antimicrobial agents, enabling clients to get new antibiotics.	The company was acquired by MicroBioLogics, via its financial sponsor Granite Equity Partners, through an LBO on October 7, 2019 for an undisclosed sum.
National Seating & Mobility	Manufacturer of complex power mobility and home medical equipment. The company is focused on highly customized wheelchairs for patients diagnosed with long-term or permanent loss of mobility.	The company entered into a definitive agreement to be acquired by Cinven through a \$850 million LBO on October 04, 2019 for an undisclosed sum.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
New England Peptide	Manufacturer and distributor of peptides and polyclonal antibodies for drug, vaccine and diagnostic development organizations. The company offers peptide arrays, catalog peptides, novel amino acids, amino acid derivatives, small molecule organic synthesis and resins for the treatment of cancer, diabetes, obesity, infection and Human Immunodeficiency Virus (HIV).	The company was acquired by Ampersand Capital Partners through an LBO on October 8, 2019 for an undisclosed sum. As a result of the transaction, the company was recapitalized. The company intends to use the funds for worldwide growth initiatives, including accelerating the expansion of peptide synthesis capabilities.
North American Dental Group	Operator of a dental service organization. The company provides a patient-centric approach, providing patients affordability-to-value service.	The company was acquired by Colosseum Dental (UK), via its financial sponsor Jacobs Holding, through an LBO on August 19, 2019 for \$ 660 million. The founding partners and the company's dentist partners will retain a significant equity position following the closing of the transaction. The partnership with the company significantly expands the footprint of Jacobs Holding's dental care activities and creates the first transatlantic dental group.
Northridge Plaza Pharmacy	Operator of a fertility clinic in California. The company offers quality pharmacy services with an aim to provide true healthcare value to the California community.	The company was acquired by SMP Pharmacy Solutions, via its financial sponsor Galen Partners, through an LBO on October 10, 2019 for an undisclosed sum.
Pharmaspectra	Provider of scientific dissemination data and analytics to the pharmaceutical industry. The company provides web-based solutions that are designed to help pharma companies quantify and analyze data across the entire medical continuum, providing a connected picture on published scientific literature, meetings, and other data sources, and giving medical affairs teams a clear strategic view of the medical and pharmaceutical landscape in which they operate and use those insights to make strategic data-based decisions that generate stronger outcomes.	The company was acquired by Inflexion Private Equity through an LBO on October 7, 2019 for an undisclosed sum. The company will use Inflexion's investment to accelerate new product development and expand its footprint in the US, Europe and Asia.

## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
PPA Research Group	Supplier of hematologic products to life science research, biotechnology, and pharmaceutical companies. The company specializes in hematologic tissue collections and hematologic and immunologic cell isolations and offers hematologic products to its clients for their studies on drug discovery, target discovery, target validation, lead optimization, and toxicity assays.	The company was acquired by BioIVT, via its financial sponsors, Arsenal Capital Partners and Thompson Street Capital Partners, through an LBO on October 16, 2019 for an undisclosed sum. This acquisition will significantly expand BioIVT's immunology and disease-state product portfolios, enhancing its ability to support immuno-oncology and cell therapy researchers.
Quantros (Patient Safety Business)	Provider of software-based safety solutions and services to healthcare sector. The business unit offers a robust portfolio of solutions that can be fully integrated and custom-configured to help healthcare organizations efficiently capture information and insights for assessing and improving the safety of patient care.	The patient safety business unit, a subsidiary of Quantros, was acquired by Datix, via its financial sponsors, TA Associates Management, Five Arrows Capital Partners, Susquehanna Growth Equity and Five Arrows Principal Investments, from Quantros, through an LBO on October 7, 2019 for an undisclosed sum.
Redcard	Provider of claims communications, payments and enrollment services. The company's services are provided through its manageable and easy-to-use end-to-end communication system which uses a flexible design that makes data points clear and understandable, enabling healthcare providers, payors and members to receive an effective system which builds an accurate and useful patient data as well as offers easier payment methods.	The company was acquired by Zelis Healthcare, via its financial sponsors Parthenon Capital Partners, Edison Partners and Twin Bridge Capital Partners, through a \$6 billion LBO on October 4, 2019. The merger was supported by Bain Capital Private Equity and Bain Capital Ventures.
Rio Rancho Physical Therapy	Provider of physical therapy services. The company offers manual therapy, strengthening exercises, flexibility exercises, home exercises and ultrasound, providing patients with the right treatment for pain.	The company was acquired by Physical Rehabilitation Network, via its financial sponsors BPEA Private Equity and Silver Oak Services Partners, through an LBO on October 31, 2019 for an undisclosed sum.
Southern Tier Dermatology & Aesthetics	Provider of medical and surgical dermatology care services and products. The company offers cosmetic services like laser hair removal, pulsed dye laser treatments, microdermabrasion, chemical peels, sclerotherapy in order to correct and solve a variety of concerns of their clients.	The company was acquired by Schweiger Dermatology Group, via its financial sponsors LLR Partners, LNK Partners, and Zenyth Partners, through an LBO on October 2, 2019 for an undisclosed sum.



## Healthcare Deals for October 2019

Company Name	Description	Deal Synopsis
TBL Performance Plastics	Manufacturer of non-metallic fluidic products intended for use by medical device and drug development companies. The company's products include a unique offering of vertical capabilities and are supported by personalized customer service, providing their customers with tailored solutions for applications throughout the bio-pharmaceutical industry.	The company entered into a definitive agreement to be acquired by Q Holding, via its financial sponsor 3i Group, through an LBO on October 4, 2019 for an undisclosed amount.
UVANTA Kansas City	Operator of a long-term care pharmacy. The company provides long-term care and post-acute care facilities.	The company, a subsidiary of UVANTA Healthcare, was acquired by PharmScript, via its financial sponsors Cane Investment Partners and Summit Partners through an LBO on October 1, 2019 for an undisclosed sum. The acquisition builds on Pharmscript's continued national expansion and furthers its service footprint in the Midwest, enabling PharmScript to serve healthcare facilities in Kansas and Missouri.