

## Energy Deals for December 2019

Company Name	Description	Deal Synopsis
Chief Oil & Gas (Barnett Shale acreage)	A natural gas field in North Texas, United States. The asset comprises of 4,200 producing wells with a production capacity averaging at 597 million cubic feet equivalent per day.	Devon Energy entered into a definitive agreement sell assets in the Barnett Shale to Kalnin Ventures through an LBO on December 17, 2019 for an undisclosed sum.
Coastal Gaslink Pipeline	670 kilometers pipeline project delivering natural gas across Northern British Columbia.	The company entered into a definitive agreement to be acquired by Kohlberg Kravis Roberts, Alberta Investment Management, and National Pension Service of Korea through an LBO on December 26, 2019 for an undisclosed sum.
Environmental Operating Solutions	Provider of green chemicals and technical services intended for biological nutrient removal and similar treatment processes. The company's proprietary Nitrack® program enables facilities to optimize chemical dosing and regulatory compliance for nutrient discharges by utilizing real-time operating data. EOSi is also engaged in research and development efforts focused on bringing the next generation of biological contaminant removal solutions to the market.	The company was acquired by Kohlberg Kravis Roberts through an LBO on December 3, 2019 for an undisclosed sum.
On Point Oilfield Holdings	Provider of oilfield waste and saltwater disposal services. The company's oilfield fluids waste disposal services focus primarily on piping, handling, treating and disposing of oilfield wastewater (saltwater) through Class II Commercial Injection Wells (SWDs), pipelines and other technology in the Permian Basin and other liquids rich basins enabling upstream oil and gas companies to benefit from effective infrastructure & disposal services.	The company was acquired by Gravity Oilfield Services, via its financial sponsor Clearlake Capital Group, through an LBO on December 10, 2019 for an undisclosed sum.

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Riverstone (Offshore Gulf of Mexico Assets)	A portfolio of offshore Gulf of Mexico assets and undrilled primary term acreage and prospects.	Talos Energy, via its financial sponsors, Riverstone Holdings and Apollo Global Management, entered into a definitive agreement to acquire offshore Gulf of Mexico assets through a \$640 million LBO on December 11, 2019. It also acquired assets in the region from Venari Resources on an undisclosed date. The net consideration at closing of the Castex 2014 Sale and ILX III Sale is expected to be funded with the issuance of new Talos shares and cash from existing sources of liquidity. .
Tallgrass Energy (NYS: TGE)	Tallgrass Energy LP is a corporate entity created after the acquisition of Tallgrass Energy Partners (the LP) by its GP in June 2018. Tallgrass operates and has participating interests in some of the more strategically important midstream assets in the Bakken and Rockies (the REX and Pony Express lines, for example). The entity focuses opportunistically on growth through acquisition and development of natural gas and crude oil transportation, as well as gathering and processing assets. Blackstone Investment Partners acquired the Tallgrass GP and 44% of the limited partnership in early 2019.	The company signed a definitive agreement to be acquired by The Blackstone Group, National Pension Service, Universities Superannuation Scheme, Enagás Transporte del Norte and Government of Singapore Investment Corporation (GIC) through a \$6.3 billion LBO as on December 17, 2019. As a result of the transaction, the company will go public to private. Blackstone Infrastructure will fund the transaction with about \$3 billion in equity and the remainder with debt. In a separate statement, Spanish firm Enagas said it has agreed to invest \$836 million in the U.S. natural gas and crude pipeline operator as part of a takeover involving other investors. The transaction is expected to close in the second quarter of 2020, subject to the satisfaction of customary conditions, including approval of the merger by holders of a majority of the outstanding Class A and Class B Shares of the company, voting together as a single class, inclusive of the approximately 44 percent of the total Class A and Class B Shares held by the Sponsors.
Tri Global Energy (Illinois Wind Energy Project)	400-megawatt wind energy project based in Illinois, United States. The project has applied for two separate phases of interconnection each phase for up to 400 megawatts of capacity in the PJM system.	A 400 megawatt Wind Energy Project was acquired by Copenhagen Infrastructure Partners through an LBO on December 17, 2019, for an undisclosed sum.
Twin Eagle Gardendale Pipeline	Operator of crude-oil gathering system pipeline. The company operates a pipeline which has the capacity of transporting 35,000 barrels per day and is backed by fee-based contracts.	The midstream assets of Twin Eagle were acquired by Ironwood Midstream Energy Partners II, via its financial sponsor EnCap Flatrock Midstream, through an LBO on December 10, 2019 for an undisclosed sum.

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Vicinity Energy	Operator of district energy assets. The company operates a portfolio of steam, hot and chilled water and electricity production plants including cogeneration and 13 district energy networks, enabling it to supply energy to a wide range of customers including commercial premises, government, universities, hospitals, hotels and manufacturing facilities.	The company, a subsidiary of Veolia Energy North America, were acquired by Antin Infrastructure Partners through a \$1.25 billion LBO on December 30, 2019.
Woodford Wind Energy	800 Megawatt wind project in Illinois. The project comprises of two separate phases of interconnection and each phase has a capacity of up to 400 Megawatt.	The Woodford Wind Energy was acquired by Copenhagen Infrastructure Partners from Tri Global Energy through a LBO on December 17, 2019 for an undisclosed sum.