

Healthcare Deals for February 2020

Company Name	Description	Deal Synopsis
Alliance Contract Pharma	Provider of contract manufacturing, packaging, and laboratory services. The company's manufacturing services include liquid filled capsules, powder filled capsules, and over encapsulation, while its laboratory services include raw material, release testing, method development, alongside validation and evaluation facilities for customers in the health care industry.	The company was acquired by Altasciences Company, via its financial sponsor Audax Group, through an LBO on February 27, 2020 for an undisclosed sum.
Ascent Behavioral Health Services	Provider of behavioral health treatment based in Meridian, Idaho. The company offers treatment to adolescents across a continuum of care, including wilderness therapy, residential treatment centers and a therapeutic boarding school which gives clinical quality and experiential therapy to youth struggling with an array of behavioral health disorders including depression, anxiety and attachment disorders.	The company was acquired by VSS, Cimarron Healthcare Capital, Monroe Capital and its management through an LBO on February 19, 2020 for an undisclosed sum.
Busack Eye Center	Operator of an ophthalmology practice based in Frederick, Maryland. The company offers eye care services including cataract surgery and LASIK.	The company was acquired by Vision Innovation Partners, via its financial sponsor Centre Partners through an LBO on February 11, 2020 for an undisclosed sum. The acquisition enhances Vision Innovation Partners' strong presence in Western Maryland and further expands its growing network of ophthalmology practices in the Mid-Atlantic region.
CEEK Enterprises	Provider of advisory service intended to drive client-focused philosophy in the life sciences industry. The company provides corporate development, commercial strategy and clinical development services thereby leveraging its in-depth experience to provide resources and customize solutions to biopharma companies.	The company was acquired by Two Labs, via its financial sponsor Excellere Partners through an LBO on February 3, 2020 for an undisclosed sum.

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Clinical Innovations	Manufacturer and distributor of state-of-the-art medical devices intended to improve the lives of mothers and their babies throughout the world. The company's medical devices are used by clinics and hospitals during the child delivery process, enabling them to ensure safety for the infant and mother, primarily used in women's health, urology and gastroenterology markets.	The company was acquired by Laborie Medical Technologies, via its financial sponsor Patricia Industries, through a \$525 million LBO on December 20, 2019.
Community Resource Network of Florida	Provider of care services to children and adults with intellectual or developmental disabilities serving families throughout Florida. The company's services include companion services, personal support, respite care, personal care services, transportation, life skills programs, speech and occupational therapies, homemaker services to help and advocate for individuals.	The company was acquired by VersiCare Group, via its financial sponsor Seven Hills Capital, through an LBO for an undisclosed sum.
Donesafe	Provider of a cloud based safety management system intended to help businesses of all sizes to meet their health and safety obligations. The company's cloud based safety management system consist of compliance and safety related tools, enabling its clients to receive risk, compliance and audit related managing tools from a single platform.	The company was acquired by Health and Safety Institute, via its financial sponsor Waud Capital Partners, through an LBO on February 4, 2020 for an undisclosed sum.
Elite Medical Technologies	Distributor of medical imaging equipment based in Largo, United States. The company's products include CT scan, MRI and PET digital medical imaging equipment.	The company was acquired by Probo Medical, via its financial sponsor Varsity Healthcare Partners, through an LBO on February 10, 2020 for an undisclosed sum.
H2 Health	Provider of outpatient physical rehabilitation care services and contract clinical staffing. The company offers comprehensive outpatient rehabilitation services including outpatient physical, occupational, and speech therapies further providing per-diem, travel, and contract clinical staffing to healthcare providers.	The businesses of Elizabeth Manor Healthcare and Rehabilitation Center were acquired by Grant Avenue Capital through an LBO on February 4, 2020 for an undisclosed sum.

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Hunt Valley PharmaLab	Producer of customized compounded medications on an individual prescription basis. The company's products include NovoTears and OpDrops thereby delivering high-quality, custom, small lot medications on a patient-by-patient basis for sterile ophthalmic applications.	The company was acquired by AIS HealthCare, via its financial sponsors Excellere Partners and The Vistria Group, through an LBO on February 25, 2020 for an undisclosed sum.
LocumsMart	Provider of locus vendor management systems. The company's platform connects healthcare organizations with healthcare staffing agencies and physicians to fill their locum's needs intended to help them centralize management of vendor firms, automate the processing of staffing requests and provider bids, access decision support tools to select best candidates and reduce administrative costs and time.	The company was acquired by CHG Healthcare, via its financial sponsors Leonard Green & Partners and Starr Investment Holdings, through an LBO on February 5, 2020 for an undisclosed sum.
Mosaic (Texas services)	Provider of long-term, daily support services for people with intellectual and developmental disabilities. The company's services include long-term housing, medical treatments, maintenance services, cooking and cleaning, providing clients with good quality and continuous care.	The company, a subsidiary of Mosaic (Developmental disabilities), was acquired by Caregiver, via its financial sponsors Council Capital and DW Healthcare Partners, through an LBO on February 11, 2020 for an undisclosed sum. The acquisition will expand the Caregiver's presence in Texas and strengthen its portfolio of providers.
PsyBar	Provider independent medical evaluations for employers and insurers based in Minneapolis, Minnesota. The company provides in-person fitness for duty assessments, pre-employment screenings, leadership and management potential assessments, independent medical evaluations, file reviews, and other vocational rehabilitation and risk reports thereby serving to risk managers, human resource directors, insurance claims managers and employee benefits, professionals.	The company was acquired by The IMA Group, via its financial sponsor Centre Partners, through an LBO on February 26, 2020 for an undisclosed sum.

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Renaissance Electronic Services	Developer of dental platform designed to help dental practices. The company's dental platform provides services such as eClaims processing and attachment, merchant services and customer care services, enabling dental offices to stay connected to insurance companies and patients in real-time thereby increasing efficiency and saving cost and money.	The company was acquired by Vyne, via its financial sponsor The Jordan Company, through an LBO on February 20, 2020 for an undisclosed sum. The acquisition brings together two leading dental technology solution providers to create a single source for the electronic management of dental claims and claim attachments.
RXTransparent	Operator of a healthcare platform based in King of Prussia, Pennsylvania. The company's platform allows healthcare providers to put their finger on the pulse of drug supply chain through product inventory transparency, regulatory compliance and supply chain analytics.	The company was acquired by Inmar, via its financial sponsor OMERS Private Equity, through an LBO on February 11, 2020 for an undisclosed sum.
Sigma Imaging Technologies	Provider of MRI, CT, and PET imaging services serving clinics, imaging networks and hospitals, including veterinary health providers across the United States. The company's services include preventive and corrective maintenance, MRI magnet services, and part repair and offers equipment evaluation, refurbishment, installation, removal, relocation, and storage.	The company was acquired by The InterMed Group, via its financial sponsor Granite Bridge Partners, through an LBO on February 5, 2020 for an undisclosed sum. The acquisition expands InterMed's presence into the northeastern US resulting in complete geographic coverage along the eastern seaboard along with adding significant engineering depth for both the service and installation of MRI/CT/PET equipment.
Streamline Health Enterprise Content Management	Provider of enterprise content management services based in Atlanta, United States. The company securely manages patient data and documents online, and facilitate transactions and processes across the enterprise to improve results and reduce costs.	The company, a subsidiary of Streamline Health Solutions, was acquired by Hyland Software, via its financial sponsor Thoma Bravo, through an LBO on February 25, 2020 for an undisclosed sum. The acquisition bolsters Hyland Software's efforts to become the world's leading content services provider and furthers its mission of helping healthcare organizations improve the lives of patients and enhance the experiences of healthcare consumers.

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Tenacore	Manufacturer and distributor of medical devices and provider of repair and maintenance services to hospitals. The company specializes primarily in suction regulators, flowmeters, and monitoring accessories and sells new and used medical equipment, including patient monitors, infusion pumps, portable ventilators, and telemetry transmitters.	The company was acquired by The Courtney Group, Centerfield Capital Partners and Mr. James Willett through an LBO on February 13, 2020 for an undisclosed sum.
Thread Learning	Developer of data collection software. The company's software can be used offline and provides a centralized platform to streamline and improve clinical service delivery in classrooms and in-center therapy settings, to improve the quality of care and clinical outcomes, enabling clinicians and educators to provide autism therapy services in center-based clinics and schools.	The company was acquired by CentralReach, via its financial sponsor Insight Partners, through an LBO on February 26, 2020 for an undisclosed sum. The acquisition further solidifies the CentralReach's market-position as the only end-to-end provider offering a modern, intuitive, offline-capable suite of clinical solutions to deliver quality care, wherever care is delivered.
Visualize Health	Developer of a population health and quality measure attainment platform for medical providers to close gaps in patient care and maximize value-based reimbursements. The company serves providers recommended actions for each patient, including prescribed care measures across a broad array of conditions such as asthma/COPD, depression, diabetes and general preventative care and screening.	The company was acquired by Sharecare, via its financial sponsors Carefirst of Maryland, A.G. Hill Partners and Summit Partners through an LBO on February 24, 2020 for an undisclosed sum. Visualize Health's cloud-based technology complements Sharecare's comprehensive health and well-being platform, and ideally positions the digital health company to help payer and provider partners succeed in value-based environments.
Wellpepper	Developer of a patient engagement platform for digital patient treatment plans. The company's application enables healthcare professionals to create and assign custom treatment plans that patients review and check-in with on their mobile phones.	The company was acquired by Caravan Health, via its financial sponsor VSS, through an LBO on February 27, 2020 for an undisclosed sum.

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West Dermatology	Operator of dermatology clinics in Nevada, Arizona and California. The company's board-certified dermatologists specialize in a range of clinical diagnostic and treatment options including chemosurgery, brachytherapy, allergy and immunology conditions, dermatopathology, clinical research as well as cosmetic dermatology and plastic surgery.	The company was acquired by Sun Capital Partners through an LBO on February 12, 2020 for an undisclosed sum.