

Materials and Resources Deals for February 2020

Company Name	Description	Deal Synopsis
American Pacific	Manufacturer of specialty materials based in Cedar City, Utah. The company offers percolate products, halotron, sodium azide, critical chemicals and other chemicals, enabling aerospace, space, defense and fire protection industries to get customized specialty materials.	The company was acquired by AE Industrial Partners from Huntsman Family Investments through an LBO on February 6, 2020 for an undisclosed sum.
Axiom Label Group	Supplier of label and packaging solutions to California businesses and national brands. The company is an innovator and supplier of label solutions to California businesses, and national branding seeking fast and efficient print delivery deadlines for West Coast Markets. It also provides solutions for labeling needs through expertise in label design, production and application.	The company was acquired by Resource Label Group, via its financial sponsors First Atlantic Capital and TPG Growth through an LBO on February 5, 2020 for an undisclosed sum.
DS Smith Plastics	Manufacturer of plastic packaging solutions for a variety of industries and markets. The company offers flexible packaging and dispensing solutions, rigid packaging and returnables and foam products, helping customers drive efficiencies and improve their competitive advantage.	The company, a subsidiary of DS Smith, was acquired by Liqui-Box, via its financial sponsor Olympus Partners, through a \$585 million LBO on February 27, 2020. The sale marks an end to DS Smith's foray into plastics and would allow it to focus on recyclable packaging materials and corrugated products.
Innophos Holdings	Innophos Holdings Inc is a holding company that manufactures and sells through its subsidiaries a variety of ingredients used in the production of food, beverages, dietary supplements, pharmaceuticals, and oral care products. Innophos ingredients are made primarily from specialty phosphates. The company organizes itself into three segments namely Food, Health and Nutrition; Industrial Specialties and Other. The Food, Health and Nutrition segment contribute the maximum revenue. The company operates in U.S., Canada, Mexico and other countries.	The company was acquired by One Rock Capital Partners through a \$932 million public-to-private LBO on February 7, 2020. One Rock Capital Partners acquired all of the company's outstanding shares for \$32.00 per share in cash including the assumption of debt. SunTrust bank, RBC Capital and key bank provided \$140 million of revolver facility to support this transaction.