

Business Products and Services Deals for March 2020

Company Name	Description	Deal Synopsis
4 Seasons Landscape Group	Operator of a commercial landscaping and maintenance company headquartered in Norcross, Georgia. The company provides landscape maintenance, hardscapes, irrigation, enhancement, installation, arbor care and other facility support services to clients across the Atlanta metropolitan area, serving the commercial, multi-family, hospitality and municipal market segments.	The company was acquired by BrightView Landscapes, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on March 13, 2020 for an undisclosed sum.
Abrasive Products & Equipment	Provider of abrasive products, equipment, waterjet cutting and safety and environmental products and services. The company is a service-oriented distributor of surface preparation, safety and environmental management products.	The company was acquired by Marco Group International, via its financial sponsor The CapStreet Group, through an LBO on March 3, 2020 for an undisclosed sum.
Adcole Maryland Aerospace	Developer of small satellite and cubesat components designed to serve a broad spectrum of space technology needs. The company's small satellite and cubesat components include SmallSat space systems and end-to-end space systems that delivers attitude determination and control systems for space technology, enabling space and defense industry to automate their military and space operations.	The company, a subsidiary of Adcole, was acquired by AE Industrial Partners through an LBO on March 2, 2020 for an undisclosed sum.
Advance Fire Extinguisher Company	Provider of fire and life safety services in the Puget Sound area of Washington State. The company offers a range of services including system inspections, service and monitoring, equipment sales and cylinder repairs, as well as installations for new construction and retrofits.	The company was acquired by Performance Systems Integration, via its financial sponsor The Riverside Company, through an LBO on March 3, 2020 for an undisclosed sum. The company is a strong fit for Performance Systems Integration's portfolio due to its customer-first approach and will help bolster PSI's footprint in the Washington market.

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Advanced Mechanical Plus	Provider of commercial foodservice equipment and HVAC services. The company develops individual, cost-effective planned- and corrective-maintenance plans based on OEM recommendations, code requirements, measured values and performance indicators, offering integrated solutions to restaurants and retail units in Ohio, Michigan Indiana, Kentucky and Western Pennsylvania, helping them in increasing productivity and minimizing waste.	The company was acquired by Smart Care Equipment Solutions, via its financial sponsor Audax Group, through an LBO on March 5, 2020 for an undisclosed sum. This acquisition expands Smart Care's coverage in the Midwest, most notably in the Cleveland, Ohio area.
Advantage Trailer Leasing	Provider of storage trailer rentals, semi-trailers, dry vans, shipping containers, serving the entire state of Texas. The company specializes in storage trailer rental solutions and offers steel storage shipping container trailer rentals and sales equipment such as mobile-offices and ground-level shipping containers.	The company was acquired by Meisler Trailer Rentals, via its financial sponsors Milton Street Capital and Main Street Capital, through an LBO on March 2, 2020 for an undisclosed sum.
AEVEX Aerospace	Provider of full-spectrum airborne intelligence services intended for the global intelligence community. The company's offerings include providing ISR services from systems engineer and design, to mission execution and data analysis for the U.S. Department of Defense and other agencies worldwide.	The company was acquired by CoVant and Madison Dearborn Partners through an LBO on March 18, 2020 for an undisclosed sum. The company received an undisclosed amount of debt financing in the form of a loan from GSO Capital Partners as a part of the transaction.
Allen Brothers Wholesale Distributors	Distributor of products to the convenience and grocery store industry. The company offers a wide array of products including candy, snacks, grocery, food service items, coffee, tobacco products and general merchandise to grocery and convenience stores.	The company was acquired by Palm Beach Capital through an LBO on March 30, 2020 for an undisclosed sum.
American Midwest Fleet Solutions	Provider of innovative products to the fleet market-based in Lone Jack, Missouri. The company provides installation and service of safety, security, navigation, tracking and communications product in fleet vehicles.	The company was acquired by Safe Fleet, via its financial sponsor Oak Hill Capital, through an LBO on March 4, 2020 for an undisclosed sum.

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Ametek-Reading Alloys	Designer, developer, and manufacturer of master alloys and advanced engineering materials intended to provide high-performance products from premium raw materials. The company's master alloys and advanced engineering materials which are designed to be used by critical applications in aerospace, marine, petroleum, medical, and foundry industries, enables them to develop a strategy for shop floor control, establish system requirements, select a software vendor, and develop a project implementation plan that provides a foundation for batch record management. It also develops and manufactures aerospace grade alloys, medical-grade metal powders and similar advanced engineered materials.	The company, a subsidiary of AMETEK, was acquired by Kymera International, via its financial sponsors Palladium Equity Partners and Edmond de Rothschild Private Equity, through a \$250 million LBO on March 23, 2020.
Anthym Logistics	Provider of a tech-enabled, people-centric freight brokerage services intended to offer product carriage services. The company specializes in truckload, less-than-truckload, intermodal, refrigerated and flatbed freight, as well as managed transportation services, enabling clients with logistic services.	The company was acquired by BlueGrace, via its financial sponsor Warburg Pincus, through a \$80 million LBO on March 9, 2020.
Arctic Cooling Systems	Provider of aftermarket refrigeration services based in Southern California. The company offers turnkey commercial refrigeration services and 24 Hour maintenance in the retail, food service, commercial and industrial market segments.	The company was acquired by PMC Capital Group through an LBO on March 6, 2020 for an undisclosed sum.
Ares Management (40-property pan-European logistics portfolio)	A 40 property real estate portfolio. The portfolio includes properties across 31 locations covering more than 1,000,000 square meters and is mid-sized and located near airports, ports, and population centers in the major logistics corridors of six European countries, including Germany, France, and the Netherlands.	Ares Management (40-property pan-European logistics portfolio) was acquired by Investec Property Fund through a GBP 900 million LBO on March 9, 2020.

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Banner Stakes	Provider of temporary safety and hazard communication barriers, selling its products through a network of industrial and safety product distributors throughout North America. The company offers reusable and portable barricade system that reduce liability and convey warnings which eliminate confusion, increase productivity, and enhance safety.	The company was acquired by McCue, via its financial sponsor Eureka Equity Partners, through an LBO on March 18, 2020 for an undisclosed sum.
Barrington Media Group	Provider of marketing technology solutions based in Shelton, Connecticut. The company focuses on direct response advertisements in traditional media channels, including television, audio and direct mail. The Company also offers advertising services through both branded and generic models primarily to customers in the insurance, healthcare and consumer products and services verticals.	The company was acquired by Fort Point Capital and its management team through an LBO on March 3, 2020 for an undisclosed sum. As a result of the transaction the company was recapitalized.
BigRentz	Operator of an online construction equipment rental marketplace. The company streamlines the rental process for both the customer and the supplier by simplifying the procurement and logistics challenges of renting construction equipment for customers and drive revenue, broaden their reach and increase their overall utilization for equipment suppliers.	The company received \$15 million of financing from Itochu on March 31, 2020. The investment was used to acquire Atlanta-based Equipment Management Group.
Burton Plumbing Service	Provider of HVAC and plumbing services to residential and commercial customers based in Omaha, Nebraska. The company specializes in kitchen plumbing, bathroom plumbing, water heater repair solutions, drains and sewer solutions, heating and air-conditioning solutions.	The company was acquired by ShoreView Industries through an LBO in March 2020 for an undisclosed sum. As a result of this transaction, the company was recapitalized.
CareerBuilder Employment Screening	Provider of employment screening services. The company offers highly complementary background screening and drug-testing services and technology to employers in the U.S. and abroad, focused on technology innovation, customer service, candidate experience, and delivery at scale.	The company, a subsidiary of CareerBuilder, was acquired by Accurate Background, via its financial sponsor Apex Partners, through an LBO on March 26, 2020 for an undisclosed sum.

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Cimcool Fluid Technology	Provider of metal forming, precision metal, and fluid technology. The company offers a complete line of synthetic and semisynthetic coolants and lubricants used in metalworking applications for industrial machinery.	The company, a subsidiary of Milacron Holdings, was acquired by DuBois Chemicals, via its financial sponsor Altas Partners, through a \$250 million LBO on March 30, 2020. DuBois agreed to pay up to \$26 million in contingent purchase price upon a future sale of the combined DuBois and Cimcool businesses, conditioned upon DuBois' ultimate sponsor receiving elevated levels of return on equity, for an aggregate purchase price not to exceed \$250 million. The sale proceeds will be used to deleverage and strengthen Hillenbrand's financial position.
Concept Machine Tool	Dealer of the full-service machine tool with its headquarters in Minnesota. The company services machine tool orders from the time the equipment is ordered, to delivery and installation on the shop floor and followed up with after the sale service and support.	The company was acquired by Goldner Hawn through an LBO on March 10, 2020 for an undisclosed sum. The company also received recapitalization funding from Goldner Hawn
ConnectiveRx	Provider of patient prescription medication assistance and payment reimbursement services. The company offers pharmaceutical and biopharma loyalty relationship marketing services, co-pay eligibility verification services, digital relationship tools and co-pay assistance programs.	The company received \$300 million of development capital from Genstar Capital, The Blackstone Group and Harvest Partners on March 10, 2020. As a result of the transaction, the company was recapitalized. The transaction provides the company with enhanced financial flexibility, allowing it to continue its product innovation-driven growth, while also enabling the company to realize an attractive outcome for its shareholders. As part of the transaction, it also completed a refinancing of its credit facility. KKR Capital Markets was the sole lead arranger for the refinancing and entities managed by KKR led the investment.
Damascus Steel Casting Co.	Manufacturer of wear-resistant steel castings for construction, oil and gas drilling, paper, mining, railroad, steel milling, tubes, and pipe industries. The company provides low to medium volume shell mold castings in a variety of corrosion-resistant alloys including manganese grade steel castings, heat-resistant carbon steel castings, and modified stainless grades, ensuring longer product life and superior operating performance.	The company was acquired by Temperform, via its financial sponsors Oakland Standard and BlackEagle Partners, through an LBO in March 2020 for an undisclosed sum.

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Damon Motorcycles (Intellectual property portfolio)	Intellectual property portfolio of Mission Motors. This includes Mission Motors' PM200 electric motor, Mission Inverter and Skyline Telematics which provides cutting-edge technology that shattered the AMA electric land speed record at the Bonneville Salt Flats and also set records at Laguna Seca in 2011, the 1/4 mile drag strip at Sonoma Raceway in 2012, and at the Isle of Mann TT Zero race in 2014.	Mission Motor's Intellectual property portfolio was acquired by Damon Motorcycles, via its financial sponsors Ark Canada Investment Group, Lighthead Management Partners, Pallasite Ventures, Right Side Capital Management, Round 13 Capital, Extreme Venture Partners and Techstars through an LBO on March 31, 2020 for an undisclosed sum.
Diversified Restaurant Holdings	Diversified Restaurant Holdings Inc is a restaurant company. In addition it is also a franchisee of Buffalo Wild Wings (BWW). The company operates more than 60 BWW restaurants located in key urban and suburban markets in Florida, Illinois, Indiana, Michigan and Missouri. Its menu features traditional chicken wings, boneless wings and other items including chicken tenders, popcorn shrimp, specialty hamburgers and sandwiches, wraps, tacos, appetizers, and salads. In addition, it also offers multimedia social environment, a bar and an open layout designed to create a dining experience for sports fans and families. Geographically it operates through the region of United States.	The company was acquired by ICV Partners through an approximately \$130 million public-to-private LBO on March 13, 2020. As a part of the deal, the company's common stockholders received \$1.05 per share in cash. The company will no longer be listed on NASDAQ.
Duke Manufacturing	Manufacturer of foodservice equipment based in Saint Louis, Missouri. The company offers serving systems, steamtables, holding units which allows the customers mainly by the aerospace & defense sector to get an energy-efficient, green equipment solution that has lower operational and maintenance costs and is easier to clean.	The company was acquired by Watervale Equity Partners and its management, through an LBO on March 2, 2020 for an undisclosed sum. As a result of this transaction the company was recapitalized.
EJ Enterprises	Distributor of doors and hardware. The company offers products for the hospitality, entertainment, multi-family, healthcare and education end markets.	The company was acquired by Unified Door and Hardware Group via its financial sponsor Dunes Point Capital through an LBO on March 3, 2020 for an undisclosed sum.

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Elevator Systems	Manufacturer of elevator control systems. The company's products include elevator controllers for traction and hydraulic elevators, digital position indicators, selectors, limit sensors, emergency return systems, monitoring systems, electrical components, and others.	The company received an undisclosed amount of development capital from ShoreView Industries in March, 2020. As a component of its growth strategy, the company will actively seek add-on acquisition opportunities of elevator parts companies across the country.
Entyvio (Massachusetts General Hospital)	The asset is a monoclonal antibody that is used in the treatment of ulcerative colitis and Crohn's disease, two of the most common forms of inflammatory bowel disease.	The royalty interest in Entyvio (vedolizumab) of Massachusetts General Hospital was acquired by Royalty Pharma, via its financial sponsors Archimedia, Paladin Capital Group, Quadrille Capital and Quilvest Private Equity, through a \$94 million LBO on March 5, 2020.
Eurogourmet	Distributor of specialty foods dedicated to executive and pastry chefs. The company's services cater to a range of clients that include the finest hotels, resorts, casinos, country clubs, restaurants, caterers, upscale bakeries and grocery stores.	The company was acquired by Fortune Fish & Gourmet Company, via its financial sponsor Investcorp Bank, through an LBO on March 1, 2020 for an undisclosed sum.
First Solar (California Four Solar Projects with Combined Capacity of 160-megawatts (mW))	The Four California Projects with a combined capacity of 160-megawatts in Fresno County, California. The Little Bear Solar portfolio of projects ranges from 20 megawatts to 50 megawatts and is designed to have a low impact on local land and water resources and to deliver reliable, cleaner solar electricity to communities across the Bay area.	The Four California Projects of First Solar were acquired by Longroad Energy, via its financial sponsor AIP Management through an LBO on March 2, 2020 for an undisclosed amount.
GED Integrated Solutions	Manufacturer and supplier of insulated glass and vinyl window and door fabrication systems. The company offers consistent, reliable and cost-effective technology-based products, enabling residential window and patio door manufacturers to increase productivity and insulating glass quality while decreasing operating costs and material wastage.	The company was acquired by The Beekman Group and its management through an LBO for an undisclosed amount on March 6, 2020.
Group Alternatives	Provider of employee benefit programs. The company provides analysis to identify inefficiencies, mitigate unnecessary costs, review plans for accuracy, contract compliance of benefit programs in order to provide better quality benefits at competitive prices.	The company was acquired by AssuredPartners, via its financial sponsor GTCR, through an LBO on March 16, 2020 for an undisclosed sum.

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Harrington Industrial Plastics	Distributor of industrial piping products based in Chino, California. The company offers piping accessories, tubing and hoses, pumps that allow the clients to benefit in the process solutions for corrosive and high-purity applications.	The company was acquired by Nautic Partners and its management, through an LBO on March 3, 2020 for an undisclosed sum. The debt in the transaction was provided by Jefferies Finance, AEA Investors and Varagon Capital Partners.
HC Quality Doors	Supplier of aluminum storefronts and commercial doors and hardware. The company offers full installation and maintenance services of metal frames, doors, custom frames, wood doors and greenhouse doors thereby providing personal service to customers.	The company was acquired by The Cook & Boardman Group via its financial sponsor Littlejohn & Co through an LBO on March 2, 2020 for an undisclosed sum.
Hoover Ferguson Group (Intermediate Bulk Container)	The Hoover Ferguson plant is a steel manufacturing facility, located in Houston, Texas.	The Intermediate Bulk Container Manufacturing Asset of Hoover Ferguson Group was acquired by Tank Holding, via its financial sponsors AEA Investors, Olympus Partners, PennantPark and TCG BDC on March 9, 2020 for an undisclosed sum.
Infinity Tapes	Provider of customized adhesive products. The company provides products ranging from double-coated to transfer tapes, tamper-evident tapes to release liners to provide quality products and customer service to its customers.	The company was acquired by Essentra Specialty Tapes, via its financial sponsor OpenGate Capital, through an LBO on March 3, 2020 for an undisclosed sum. The integration of Duraco and Infinity Tapes helps expand into additional industries and complements the overall product offering.
Joseph's Pasta Company	Producer and marketer of premium frozen stuffed pasta. The company's premium frozen stuffed pasta are certified to a Global Food Safety Initiative recognized scheme that ensure to meet all of the stringent HACCP regulations, enabling the kitchens of independent restaurants, chains and other foodservice establishments all across the country to offer their end customers delicious, high-quality food products which give them a feeling of making pasta in their own kitchen.	The company was acquired by LaSalle Capital through an LBO on October 23, 2019 for an undisclosed sum. PNC Bank provided undisclosed amount of debt financing in the form of term loan and revolving line of credit to support this transaction. NewSpring Capital provided an undisclosed amount of mezzanine financing.
Kaopectate (U.S. Rights)	Brand rights of a pharmaceutical product portfolio in the United States. The brand develops capsules & liquids for the treatment of diarrhea, indigestion and nausea.	The U.S. rights to the Kaopectate brand owned by Sanofi, was acquired by Arcadia Consumer Healthcare, via its financial sponsor Avista Capital Partners, through an LBO on March 20, 2020 for an undisclosed sum.

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Kellstrom Defense	Provider of aircraft sustainment services for the commercial and defense aerospace industries. The company provides distribution, maintenance, repair and overhaul, engineering and manufacturing, and program management services for U.S. manufactured legacy fighters, transporters, and patrol aircraft and helicopters.	The company was acquired by Aero Precision Industries, via its financial sponsors, Odyssey Investment Partners and Audax Group, through an LBO on March 1, 2020 for an undisclosed sum.
Lab Crafters	Manufacturer of laboratory casework, furniture systems and fume hoods based in Ronkonkoma, New York. The company offers air sentry fume hood, air infinity ventilated workstation, led task lights which can be utilized to fit-out many types of science and technology environments.	The company was acquired by Huron Capital Partners and Backcast Partners through an LBO on March 3, 2020 for an undisclosed sum.
Labelworx	Operator of digital label and packaging company. The company provides label printing services with advanced digital printing technology and is a distributor of high-quality labeling systems enabling short lead times for its clients.	The company was acquired by Lux Global Label, via its financial sponsor Resilience Capital Partners, through an LBO on March 3, 2020 for an undisclosed sum. The Labelworx acquisition positions LUX Global Label as a top-tier solutions provider in the growing digital labeling market with a ready-made operation, knowledgeable staff, state-of-the-art equipment and immediate industry credibility.
Lakin Tire	Provider of tire recycling services in North America. The company offers comprehensive tire removal and recycling solutions, with environmentally-friendly processing operations.	The company was acquired by Liberty Tire Recycling Holdco, via its financial sponsor The Carlyle Group, through an LBO on March 16, 2020 for an undisclosed sum. Equity for the purchase was provided by Carlyle Strategic Partners IV and a key group of co-investors in Liberty.
Lifebalance Program	Provider of well-being focused discount program that helps clients engage, satisfy, and retain members and employees. The company offers discounts on purchases in activities ranging from fitness clubs and family attractions to weight management and whitewater rafting that help their members stay active and reduce stress.	The company was acquired by Alliant Insurance Services, via its financial sponsors Stone Point Capital, Public Sector Pension Investment Board, Apollo Investment and Auburn Hill Capital through an LBO on March 4, 2020 for an undisclosed sum.

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Lizzy Lift	Provider of construction and industrial equipment on rental basis. The company provides cranes, dumpsters, portable toilets, forklifts and scaffoldings to its clients from the construction and building industry.	The company was acquired by BigRentz, via its financial sponsors St. Cloud Capital and Explorer Equity Group, through an LBO on March 16, 2020 for an undisclosed sum. This acquisition increases BigRentz's client base, catalog, and rental partner network.
M.J. Bradley & Associates	Provider of environmental consulting services. The company provides strategic and technical advisory services to address a range of issues, including energy policy, regulatory compliance, emission markets, energy efficiency, renewable energy and advanced technologies.	The company was acquired by ERM Group, via its financial sponsors Alberta Investment Management and OMERS Private Equity, through an LBO on March 18, 2020 for an undisclosed sum.
Mac Papers	Distributor of paper, packaging, wide format and envelope products in the Southeastern United States. The company works with best-in-class suppliers and serves as a distribution partner for paper and print, packaging, facility supplies and office products, helping businesses and consumers to deliver quality results, boost efficiency and improve their bottom line.	The company was acquired by Monomoy Capital Partners through an LBO on March 12, 2020 for an undisclosed sum. Bank of America, N.A. provided acquisition financing for the transaction, and Spirit Realty Capital, Inc. executed a sale-leaseback transaction with Monomoy in connection with the acquisition.
Market Cube	Provider of sample, survey and quantitative research services headquartered in Mount Pleasant, United States. The company owns and operates proprietary panels with over one million respondents worldwide, and has access to millions of respondents through its network of the panel, publisher, and social media partners, providing end-to-end services like sample access/management, online survey programming/hosting, CATI data collection, data analytics, custom reporting, and dashboarding.	The company was acquired by Schlesinger Group, via its financial sponsor Gauge Capital, through an LBO on March 3, 2020 for an undisclosed sum. The deal will enable the company to significantly expand its own quant capabilities across consumer and B2B markets while expanding its automated technology solutions.
Metallizing Service Company	Provider of commercial and aerospace plasma and flame-spray coatings. The company develops and applies proprietary and customized protective coatings for commercial, aerospace and industrial applications with accuracy and precise quality control to meet clients' coating and quality requirements.	The company was acquired by Blue Sea Capital through an LBO on March 12, 2020 for an undisclosed sum.

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Metric Digital	Operator of a modern performance marketing agency specializing in e-commerce. The company engages in services like paid search, paid social, email marketing and SEO to drive revenue and accomplish measurable goals for brands of all sizes.	The company was acquired by Wpromote, via its financial sponsor Shamrock Capital Advisors, through an LBO on March 1, 2020 for an undisclosed sum. The acquisition will let Metric Digital grow beyond its direct-to-consumer roots and enable WPromote to add more performance marketing capabilities to its repertoire.
MyShopManager	Operator of a cost-effective platform based in Odessa, Florida. The company provides marketing automation solutions and improvement in customer retention primarily to independent auto repair facilities.	The company was acquired by Performant Capital through an LBO in March, 2020 for an undisclosed sum.
NAL Group	Provider of final mile logistics services. The company offers last-mile delivery, delivery, dispatch, simple and complex installation, warehousing and express services for major retail chains and e-commerce.	The company was acquired by CRST International, via its financial sponsor Hillcrest Holdings, through an LBO on March 2, 2020 for an undisclosed sum.
Norris	Provider of quality engineered systems for security, life safety, and communications. The company provides full-service solutions from system engineering and installation to maintenance and inspection, and monitoring and support with an integrated approach to connect these technologies into one seamless system helping businesses and organizations create a safe environment.	The company was acquired by Minuteman Security Technologies, via its financial sponsor Prospect Partners, through an LBO on March 2, 2020 for an undisclosed sum. The acquisition deepens Minuteman Security Technologies' presence in a core northeastern market and expands its offering into fire life safety.
NSI Industries	Manufacturer and supplier of electrical connectors and wire management products. The company's products include a wide variety of electrical connectors, mechanical and digital time controls, wire management products, and other related electrical components for construction, maintenance and repair applications.	The company was acquired by Odyssey Investment Partners, Mr. G. R. Schrotenboer, Mr. David Di Donato and other management through an LBO for on March 2, 2020 for an undisclosed sum. The company received \$345 million of debt financing in the form of first lien credit facility from Antares Capital, a senior secured unitranche facility was provided by Audax Group along with investment in equity securities as a part of the transaction.
One Stop Shop	Provider of seal coating products and services based in Charlotte, North Carolina.	Sealcoating Supplies and The Parking Lot Store was acquired by GemSeal Pavement Products via financial sponsor LKCM Headwater Investments through an LBO to form One Stop Shop on March 4, 2020 for an undisclosed sum.

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Orbis Data Solutions	Operator of a specialized clinical consulting and contract staffing firm. The company provides clinical data management and biometric expertise to provide flexible, client driven applications which help mitigate risk and increase the probability of each clinical trial's success, enabling pharmaceutical, biotechnology and medical device companies to achieve clinical success and further advance the frontier of medical innovation.	The company was acquired by PharmaLogics Recruiting, via its financial sponsor Webster Equity Partners, through an LBO on March 6, 2020 for an undisclosed sum.
P & J Sprinkler Company	Provider of fire safety services. The company installs, inspects, tests, and services fire sprinkler systems for commercial, industrial or residential marketplaces.	The company was acquired by Impact Fire Services, via its financial sponsor Audax Group, through an LBO on March 2, 2020.
Potomac Talking Book Services	Operator of an audio production organization based in Rockville, Maryland. The company specializes in services for the blind and anyone with a disability that prevents them from reading. Their services include audiobook recording, narration selection, audiobook retail packaging and audiobook conversion.	The company was acquired by RBmedia, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on March 19, 2020 for an undisclosed sum.
Prime Engineered Components	Manufacturer of aluminum, brass and stainless steel custom metal components based in Watertown, Connecticut. The company offers screw machines, CNC machines to the defense, medical, automotive, and aerospace industry to provide quality, low-high volume parts, at very competitive prices.	The company was acquired by KKSP Precision Machining, via its financial sponsor Mill Point Capital through an LBO on March 31, 2020 for an undisclosed sum.
Pro Sound	Provider of audio, video, lighting and broadcast integration services. The company offers design, engineering, installation, fabrication, support, maintenance and training services for audio/video systems, enabling businesses to get long-lasting equipment.	The company was acquired by Solotech, via its financial sponsor Claridge, Desjardins Capital and Investissement Québec, through an LBO on March 4, 2020 for an undisclosed sum. The acquisition significantly increases Solotech's systems integration and live productions presence in the US market.
R&B Company	Distributors of underground utility products based in San Jose, California. The company's products include water, sewer and storm drain products in California for both contractors and municipalities, active fire protection products and equipment and McElroy products.	The company was acquired by Core & Main, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on March 11, 2020 for an undisclosed sum.

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Rainier Welding	Provider of steel and aluminum fabrication services to transportation and marine sectors. The company offers casings and seismic upgrades, bridgework, marine work-docks and fenders, structural steel, railings and sign bridges and cantilevers fabrication services.	The company was acquired by Ranch Creek Partners through an LBO on March 20, 2020 for an undisclosed sum.
Ryan Edwards Communications	Supplier of print services to the cruise industry. The company offers outsourced graphic communications and printing services to cruise lines thereby reducing costs and streamlining print supply chains.	The company was acquired by Diversified Global Graphics Group, via its financial sponsor Resilience Capital Partners, through an LBO on March 4, 2020 for an undisclosed sum.
Scopes Facility Services	Provider of floor care and landscaping services. The company offers a variety of landscaping and office cleaning services such as mowing, scrubbing, parking lot cleaning, clean and vacuum upholstery and restroom cleaning and sanitizing to its clients.	Woodbridge International sold the company to Westbridge Capital (Canada) on April 2, 2020 for an undisclosed sum.
Seven Seas Water	Owner and operator of water desalination and wastewater treatment plants. The company is engaged in designing, building and operating source or wastewater treatment plants to provide potable water for resorts, municipal water providers and industrial water users in the Caribbean region.	The company, a division of AquaVenture Holdings, was acquired by Morgan Stanley Infrastructure Partners through an LBO on March 30, 2020 for an undisclosed sum.
Shaw Development	Manufacturer of fluid system components and subsystems based in Bonita Springs, Florida. The company specializes in custom engineering, prototyping, short-run production verification and manufacturing of its customer's fuel system, hydraulic fluid line component, plastics injection molding and Diesel Emissions Fluid (DEF) challenges thereby serving the commercial and military heavy duty ground vehicle markets.	The company was acquired by Monomoy Capital Partners through an LBO on March 2, 2020 for an undisclosed sum. Monroe Capital provided senior credit facility in this transaction.
SourceHOV Tax	Provider of tax consulting services. The company offers specialized tax services and works with accounting firms throughout the country to bring R&D tax credits, cost segregation, §179D, LIFO, §199, Fixed Asset Review, and §45L to their clients.	The company, a subsidiary of Exela Technologies, was acquired by Gainline Capital Partners through a \$40 million LBO on March 17, 2020.

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Thaler Machine	Manufacturer of precision machinery and systems. The company specializes in developing various types of precision and computer numerical control (CNC) machinery systems specifically designed and programmed as per their client's requirements and needs.	The company was acquired by Keebeck Cognitive Partners through an LBO on March 11, 2020 for an undisclosed sum. As a part of the transaction PNC Mezzanine Capital provided \$19 million of debt financing in the form of a loan to the company.
Thayer Power & Communication	Provider of utility line and related engineering services to the telecommunications, power, wireless, and civil construction industries. The company's portfolio of offerings includes outside construction, its expertise includes engineering, project management, pole placement, construction, splicing, maintenance, and emergency restorations, enabling the client to get a wide area of coverage for their project, maintenance, and emergency response needs.	The company was acquired by Calera Capital and its management through an LBO on March 26, 2020 for an undisclosed sum.
The Sandbox Group	Provider of marketing and advertising services. The company offers strategic marketing, planning, and creative development, for all media and digital strategy solutions across animal healthcare, rare disease, consumer, financial services and agricultural markets.	The company was acquired by MERGE (Illinois), via its financial sponsor Keystone Capital, through an LBO on March 3, 2020 for an undisclosed sum.
Three Maryland Urgent Care (JV CalvertHealth/ ChoiceOne Urgent Care)	Portfolio of assets. The asset includes three urgent care buildings in Maryland.	Choiceone Urgent Care divested its Three Maryland Urgent Care to CRH Healthcare, via its financial sponsor Freeman Spogli, through an LBO on March 11, 2020 for an undisclosed sum.
Tovar Snow Professionals	Provider snow and ice-removal services based in East Dundee, Illinois. The company specializes in commercial snowplowing services serving the office, retail and industrial sectors.	The company was acquired by Dejana Industries, via its financial sponsors Mill Point Capital and Cohesive Capital Partners, through an LBO on March 2, 2020 for an undisclosed sum.
Transport Designs	Provider of truckload services based in Burnsville, Minnesota. The company specializes in transporting general commodities for the food manufacturers, building material manufacturers, plastic manufacturers and paper manufacturers from the Upper Midwest to the West, Northwest, Southwest, Southeast, and the Southern States.	The company was acquired by True North Equity Partners through an LBO on March 11, 2020 for an undisclosed sum. In this transaction the debt financing was provided by Choice Bank.

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Transportation Impact	Provider of shipping auditing and carrier contract negotiation services intended to help manage the cost of shipment. The company measures, documents and audits each shipment as well as leverages proprietary technology to the industry that ensures customers pay the lowest possible small parcel and freight rates, enabling clients to optimize their daily shipment routing decisions.	The company was acquired by The Jordan Company and its management through an LBO for an undisclosed sum on March 20, 2020.
Traverse City Products	Manufacturer of custom roll formed and stamped metal products. The company's manufacturing capabilities include roll forming, stamping, welding and various assembly processes, providing glass hardware components including window sashes, lift plates, sunroof reinforcements and decorative trim to clients in the automotive and office furniture industries.	The company was acquired by Colfax Creek Capital and Charter Capital Partners through an LBO on March 10, 2020 for an undisclosed sum. Charter Capital Partners provided mezzanine debt in support of the acquisition.
Universal Athletic (Team Sports Division)	Distributors of sporting goods to high schools and colleges throughout United States.	The business division of Universal Athletic was acquired by Athletic Supply, via its financial sponsor Trivest Partners, through an LBO on March 2, 2020 for an undisclosed sum.
Unotifi	Operator of a automotive marketing company. The company provides integrated technology, specially designed as a retention and loyalty services, enabling automotive dealers communicate with their customers in an effective and time-efficient way.	The company was acquired by Performant Capital through an LBO in March 2020 for an undisclosed sum.
Value Plus Flooring	Provider of civil engineering services to multi-family new construction and multi-family aftermarket segments. The company provides installation services for flooring and complementary products.	The company was acquired by Artisan Design Group, via its financial sponsors The Sterling Group and Constitution Capital Partners, through an LBO on March 3, 2020 for an undisclosed sum.
Varel International	Designer, manufacturer and supplier of drill bits used in the oil and gas drilling markets. The company's products include roller cone bits, sealed bearing bits, open bearing bits, PDC bits, bicenter bits, natural diamond and TSP bits, and core bits. It serves blast hole mining, industrial, construction, and water well drilling markets.	The company was acquired by Blue Water Energy and Jim Nixon through a \$92.8 million LBO on March 12, 2020. The transaction values the company at \$132.57 million. The company will use the investment from Blue Water Energy to drive growth in the medium term, with the aim of regaining its status as one of the world's leading international Oil & Gas suppliers. Sandvik will remain a minority owner of 30% of the company and hold a position on the board.

Business Products and Services Deals for March 2020

Company Name	Description	Deal Synopsis
Vinca	Providers of online training & consultancy for food safety management systems. The company's specially designed online courses cover various topics including ISO 22000, FSSC 22000, SQF, ISO 9001, GFSI, FSMA helping food safety and quality professionals.	The company was acquired by Registrar Corp, via its financial sponsor Bertram Capital Management, through an LBO on MArch 24, 2020 for an undisclosed sum.