

Energy Deals for March 2020

Company Name	Description	Deal Synopsis
Green Cubes Technology	Designer and manufacturer of lithium-ion battery systems. The company provides lithium batteries for forklifts and other motive power and material handling vehicles to both original equipment manufacturers and end-users enabling them to seek cleaner, more efficient and user-friendly rechargeable lithium-ion energy.	The company was acquired by JMC Capital Partners through an LBO on March 5, 2020 for an undisclosed sum. JMC plans to continue to shape Green Cubes' growth strategy through strategic acquisitions and organic growth programs.
Pattern Energy Group	Pattern Energy Group Inc is an independent power company that owns and operates power projects. The company owns a portfolio of wind power projects located in the U.S., Canada, and Chile. Pattern Energy Group's revenue is primarily generated from the sale of electricity to local utilities under long-term, fixed price agreements. Most of the company's energy generating facilities are located in the U.S. These American sites are also responsible for the vast majority of its revenue. Pattern Energy Group has made efforts to expand its capacity through projects utilizing alternative forms of renewable energy in Japan and Mexico.	The company was acquired by Canada Pension Plan Investment Board through a EUR 6.1 billion Public-to-Private LBO on March 17, 2020. The transaction involves 1 billion of debt.