

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
Alternative Risk Solutions	Provider of placement and management solutions of medical stop loss insurance based in Carson City, Nevada. The company manages marketing and placement of stop-loss coverage, premium facilitation and commission payments, assistance with claim reporting to carriers and also submits claim reimbursements on behalf of clients.	The company was acquired by Acrisure, via its financial sponsors The Blackstone Group, ABRY Partners, Harvest Partners, GSO Capital Partners, HarbourVest Partners, Partners Group, Ares Capital, MidCap Financial and Auburn Hill Capital through an LBO in March, 2020 for an undisclosed sum.
Baltimore Eye Physicians	Operator of an ophthalmology practice in Baltimore, Maryland. The company offers eye care facilities such as comprehensive eye exams, cataract surgery, ophthalmologic plastic surgery, treatment of retinal conditions including macular degeneration, diabetic retinopathy and retinal detachment surgery, and dry eye treatment to patients of all age groups.	The company was acquired by Vision Innovation Partners via its financial sponsor Centre Partners through an LBO on March 2, 2020 for an undisclosed sum. The acquisition expands Vision Innovation Partners' growing network of ophthalmology practices in the Mid-Atlantic region.
Bikowski Skin Care Center	Operator of a general dermatology and skin cancer care center. The company diagnoses and treats conditions and diseases of the skin, hair and nails further offering for a broad range of medical treatments which include acne, actinic keratoses, body lice, boils, calluses, skin allergies, skin cancer, solar keratoses, spider veins, squamous cell carcinoma, and many more to all age groups.	The company was acquired by QualDerm Partners, via its financial sponsors Cressey & Company and Granite Growth Health Partners. through an LBO on March 13, 2020 for an undisclosed sum.
BioDot	Manufacturer of non-contact and quantitative fluid dispensing systems for the diagnostic, life science, industrial, and medical product markets. The company's product line includes microliter contact, nanoliter aerosol, and viscous fluid dispenser.	The company was acquired by Artemis Capital Partners through an LBO on March 27, 2020 for an undisclosed sum.

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
ChildSmiles	Provider of dental services intended to provide patients with the friendly and comfortable oral care services under one roof. The company's services include pediatric dentistry, general dentistry and implants, orthodontic braces including invisible braces, traditional metal braces, ceramic braces, lingual braces, retainers and mouth guards, enabling patients to get proper treatment and a complimentary benefit check for their teeth at reasonable rates.	The company was acquired by Clairvest Group through an LBO on March 2, 2020 for an undisclosed sum.
Dasco Home Medical Equipment	Provider of medical equipment, medical products and home medical. The company provides a variety of services like sleep home therapy, traveling oxygen program to accommodate our patients and their physicians.	The company was acquired by Silver Oak Services Partners through an LBO on March 17, 2020 for an undisclosed sum. The firm was recapitalized after this transaction.
Dillon Eyecare Associates	Operator of eye-care clinics. The company's optometrists can examine, diagnose, treat, and manage diseases, injuries, and disorders of the visual system, the eye, and associated structures as well as identify related systemic conditions affecting the eye.	The company was acquired by Eye Health America through an LBO on March 23, 2020 for an undisclosed sum.
Florida Autism Center	Provider of center-based applied behavior analysis ("ABA") treatment services. The company has a specific focus on early intensive behavioral intervention, verbal behavior (language) training, and social skills training which helps one's child to learn the basic following directions skills, self-care and daily living skills, and can give one's child a strong foundation in skills that will be needed for him or her to advance academically.	The company was acquired by Blue Sprig Pediatrics, via its financial sponsor Kohlberg Kravis Roberts, through a \$120 million LBO on March 5, 2020.
HealthAware	Provider of an online patient engagement platform designed to empower people to live healthier lives through digital therapies. The company's platform takes only take a few minutes to assess and provide immediate feedback on health risks and strategies to improve health, enabling individuals to take control of their health and happiness, everyday.	The company was acquired by Eruptr, via its financial sponsor H.I.G. Growth Partners, through an LBO on March 17, 2020 for an undisclosed sum.

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
Houston Group Homes	Provider of intermediate care services based in Indiana. The organization provides rehabilitation facilities for the mentally disabled.	The company was acquired by Caregiver, via its financial sponsors DW Healthcare Partners and Council Capital through an LBO on March 13, 2020 for an undisclosed sum.
Lehigh Valley Eye Center	Operator of an ophthalmology group in Lehigh Valley area of Pennsylvania. The clinics' trained specialists are experts in general ophthalmology, cornea and refractive surgery, dry eye, cataract surgery, glaucoma, retina, pediatric ophthalmology, oculoplastics, primary eye care, and contact lenses, providing comprehensive eye care services to patients.	The company was acquired by Spectrum Vision Partners, via its financial sponsors Blue Sea Capital, GoldPoint Partners, Hamilton Lane and GCM Grosvenor through an LBO on March 15, 2020 for an undisclosed sum.
Lincare (Home Infusion Assets)	Provider of specialty acute and chronic home infusion therapies. The company's infusion pharmacies are staffed by teams of experienced, professional clinical pharmacists who are proactively involved in monitoring patient management.	The company was acquired by KabaFusion, via its financial sponsor Pritzker Private Capital, through an LBO on March 4, 2020 for an undisclosed sum.
Loyale	Developer of a patient financial management platform intended to help healthcare providers improve collections and automate payments for improved care delivery. The company's platform increases patient collections through personalized proactive engagement, drives higher patient satisfaction by delivering financial care and planning that aligns with patients' clinical care and planning, reduces provider and patient stress through affordable, accessible payment schedules and financing and improves financial results with data-driven revenue cycle management insights, enabling healthcare professionals and institutes to improve patient understanding, engagement and satisfaction through automating and securing clinical and financial information.	The company was acquired by RevSpring, via its financial sponsor GTCR, through an LBO on March 3, 2020 for an undisclosed sum.

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
New Hope Ranch	Providers of addiction and mental health services in the greater Austin area. The center offers full medical detoxification, supervised by a medical team consisting of a medical doctor, a board-certified psychiatrist and nurses staffed around the clock, helping patients to improve social behavior and enhance personal recovery.	The company was acquired by Discovery Behavioral Health, via its financial sponsor Webster Equity Partners, through an LBO on March 5, 2020 for an undisclosed sum.
NovaMed Eye Surgery Center of Maryville	Operator of eye surgery center based in Maryville, United States. The company's services include cataract and lens surgery, general ophthalmology, and cataract and implant surgery services to its patients.	The company was acquired by Eyecare Partners via its financial sponsor Partners Group through an LBO on March 6, 2020 for an undisclosed sum.
Papich-Forsyth	Operator of dental practices based in two locations, Stow and Cuyahoga Falls. The company offers dental services including bonding, cosmetic dentistry, crowns and bridgework, filling, professional teeth cleanings, root canal treatments.	The company was acquired by Empire Dental Arts, via its financial sponsor Evolution Capital Partners, through an LBO on March 3, 2020 for an undisclosed sum.
Pee Dee Eye Associates	Operator of ophthalmology clinics in South Carolina. The company offers routine eye tests & checkups, contact lenses and LASIK eye surgery treatment.	The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on March 23, 2020 for an undisclosed sum.
Retina Consultants of Houston	Operator of a retina-only ophthalmology practice. The company offers medical and surgical care including retina imaging, laser treatment and diagnostic capabilities to patients with retinal diseases throughout southeast Texas, enabling each individual to receive an accurate and detailed diagnosis followed by a custom treatment plan that will lead to optimal outcomes.	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO on March 2, 2020 for an undisclosed sum. By joining Retina Consultants of America (RCA), physicians will continue to deliver patient care and further enhance clinical quality through collaboration with their new colleagues and RCA's resources and management team.
Retina Group of Florida	Operator of eye surgery center headquartered in Fort Lauderdale, United States. The company offer services including Eye Ultrasound, Cataract Surgery, Visual Field Testing, Vitrectomy, and Laser treatment services to its patients	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO on March 3, 2020 for an undisclosed sum.

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
Retinal Consultants Medical Group	Operator of eye clinics based in Sacramento, California. The company offers treatment of choroidal detachment, lattice degeneration, macular hole, retinal tear and other vitreoretinal illnesses which allows the customers to treat and maintain their eye condition.	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO on March 3, 2020 for an undisclosed sum.
Richmond Behavioral Associates	Provider of clinical trials for treatments across a broad range of illnesses. The organization provides expertise to acutely ill patients and variety of disorders including anxiety disorders, panic attacks, treatment-resistant depression and bipolar disorder to treat patients with the latest advances in clinical psychopharmacology.	The company was acquired by Evolution Research Group, via its financial sponsors Linden Capital Partners and PineBridge Investments, through an LBO on March 9, 2020 for an undisclosed sum.
Serenity Care Hospice	Provider of hospice care services. The clinic provides a variety of services including pain management, grief services, management of disease processes and support for those patients and families facing serious or life-limiting illnesses.	The company was acquired by St. Croix Hospice, via its financial sponsor The Vistria Group through an LBO on March 2, 2020 for an undisclosed sum.
Seven Hills Women's Health Centers	Provider of women's healthcare services in the Cincinnati metropolitan area. The company, through its multiple hospitals, offers obstetrics, gynecology and breast surgery services.	The company was acquired by Axia Women's Health, via its financial sponsor Audax Group, through an LBO on March 12, 2020 for an undisclosed sum.
Smith Technologies	Provider of an integrated software suite for municipalities, counties, and utility districts. The company provides property tax management, utility billing, and accounting software services to help provide accurate calculation, collection, and distribution of money, printing and mailing of statements, and effective budget management	The company, a subsidiary of J M Smith, was acquired by Francisco Partners through an LBO on March 5, 2020. The acquisition of Smith Technologies by Francisco Partners will provide the investment capital that the company will need.
South Charleston Dermatology	Provider of dermatological care services. The company's dermatological care services enable patients to treat their skin-related ailments and receive proper diagnosis and medication.	The company was acquired by Dermpath Lab Of Central States, via its financial sponsor Sheridan Capital Partners, through an LBO on March 9, 2020 for an undisclosed sum.

Healthcare Deals for March 2020

Company Name	Description	Deal Synopsis
St. Luke's Home Hospice	Provider of hospice care based in Las Vegas, Nevada. The company offers personalized care, spiritual counselors and physician aid 24-hour around the clock, providing patients with the necessary care to meet their physical, emotional, social and spiritual needs.	The company, a subsidiary of VeraCare Hospice was acquired by Charter Health Care Group, via its financial sponsor Pharos Capital Group, through an LBO on March 13, 2020 for an undisclosed sum.
Timeless Home Care	Provider of home health care services based in Hollywood, Florida. The company offers physical therapy, speech therapy and skilled nursing which allows the customers to receive the care and attention they need, in the comfort of their own home.	The company was acquired by Doctor's Choice Home Care, via its financial sponsor Evolve Capital through an LBO on March 5, 2020 for an undisclosed sum.
Virginia Beach Eye Center	Operator of the eye care center in the US. The facility is state-licensed, Medicare-certified dedicated to eye surgery and provides multiple treatments related to Dry eye syndrome, corneal abrasions, keratoconus and much more.	The company was acquired by Cincinnati Eye Institute, via its financial sponsors BPEA Private Equity and Revelstoke Capital Partners through an LBO in March, 2020 for an undisclosed sum.
Zevacor Molecular	Manufacturer and distributor of radiopharmaceutical products and supporting services. The company's PET (positron emission tomography) and SPECT (single-photon emission computed tomography) radiopharmaceuticals and associated educational services are used in nuclear medicine and molecular imaging, enabling radiopharmaceutical developers and drug companies to develop the next generation of molecular imaging and therapeutic products that enhance longevity and the quality of human life through improved patient care and outcomes.	The company was acquired by Curium, via its financial sponsor CapVest Partners, through an LBO on March 3, 2020 for an undisclosed sum.