

Business Products and Services Deals for April 2020

Company Name	Description	Deal Synopsis
20 20 Research	Operator of a market research technology and services firm intended to provide development, support and service of online qualitative marketing research, software and technology. The company's market research technology and services include providing information and meaningful insights through research expertise, customer-centered service, innovative technology, respondent access and technology platforms, enabling researchers receive cost-effective information and insights that are simple to understand, compelling to share and impactful for business.	The company was acquired by Schlesinger Group, via its financial sponsor Gauge Capital, through an LBO on April 21, 2020 for an undisclosed sum.
American Charter Development (Primary School Facility)	A primary school facility based in West Valley City, Utah. The total area of the facility is 17,723 square feet.	The primary school facility of American Charter Development, was acquired by Charter School Capital through a \$3.17 million LBO on April 21, 2020.
Armadillo Insight	Provider of insight information using craft beer data in Washington, United States. The company uses various data sets and derive critical business information in order to help clients to make informed and economic decisions.	The company was acquired by Financial-Information-Technologies, via its financial sponsors Luminare Capital Partners and TA Associates Management, through an LBO on April 28, 2020, for an undisclosed sum.
Ascension Wastewater Treatment	Operator of a sewer utility company. The company owns and operates lift-stations and sewer treatment plants further delivering healthy water back into the environment while maintaining strict adherence to all local, state and federal regulations.	The company was acquired by Bernhard Capital Partners through an LBO on April 14, 2020 for an undisclosed sum. The acquisition will help bring improved sewer infrastructure and additional resiliency measures to AWT's customer base of nearly 17,000 residents while expanding services to other communities.
Avalution Consulting	Provider of business continuity management consulting services. The company's services include risk assessment, business impact analysis, plan development, outsourcing, plan development and information security consulting such as virtual CISO, security program set up, program staffing and outsourcing, enabling businesses to get actionable plans and visible results, thereby helping them to grow.	The company was acquired by Assurance Software, via its financial sponsor Resurgens Technology Partners, through an LBO on April 28, 2020 for an undisclosed sum. This acquisition provides customers and the BCM community with direct access to an unrivaled level of BCM expertise - spanning consulting, software, staffing and data research.

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CBIZ (Book of Business)	Book of business based in the United States.	The book of business was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on April 1, 2020, for an undisclosed sum.
Chapman & Chapman	Provider of insurance and employee benefit services in the United States. The company offers a range of services including retirement plans, executive benefits, corporate compliance, estate planning, insurance planning, and property and casualty insurance to different industries and to its clients.	The company was acquired by USI Insurance Services, via its financial sponsors Caisse de dépôt et placement du Québec and Kohlberg Kravis Roberts, through an LBO on April 13, 2020, for an undisclosed sum.
Chicago Switchboard Company	Manufacturer of custom-engineered electrical power distribution equipment. The company offers a range of products including switchgear, switchboards and panelboards to different scales of markets including general commercial, institutional, manufacturing, infrastructure and data centers as well as numerous other diverse industries.	The company, a subsidiary of CSB Investco., was acquired by 4C Capital through an LBO on April 9, 2020 for an undisclosed sum.
Computer Wholesalers	Distributor of new and used electronic equipment at discounted prices in the United States. The company provides a range of computer products, peripherals and refurbished spare parts to service companies, corporate end-users, and parts dealers, it also specializes in asset recovery and remarketing.	The company was acquired by Palladian Capital Partners through an LBO in April 2020 for an undisclosed sum. Enterprise Bank provided loan and First Capital Partners mezzanine debt to support the acquisition. The company was recapitalized as a part of this transaction.
CriticalPoint	Provider of training programs and educational offerings focused on sterile and non-sterile compounding intended to increase patient safety. The company partners with subject matter experts and delivers content through web-based, live training and electronic publications to help organizations improve competency and patient safety. Its courses are used by a range of healthcare professionals, including nurses, pharmacists, technologists and nuclear medicine and radiopharmaceutical sites.	The company was acquired by Therapeutic Research Center, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on April 7, 2020 for an undisclosed sum. The acquisition bolsters TRC's domain expertise in the area of sterile compounding and furthers our mission of empowering clinicians to improve patient care.

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CTEH	Operator of a scientific consulting firm committed to safeguarding workers, community and the environment. The company specializes in crisis management, emergency response, disaster recovery, industrial hygiene, environmental response, pandemic response, toxicology and risk assessment, helping clients to prepare, respond and recover from threats to their environment and people.	The company was acquired by Montrose Environmental Group, via its financial sponsors Oaktree Capital Management and Yukon Capital, through an LBO on April 14, 2020 for an undisclosed sum. The deal will enable Montrose Environmental Group to effectively resolve complex health, safety, environmental, toxicological and management challenges for their clients.
EMRC Heli	Manufacturer of small unmanned aerial systems designed for government and commercial customers. The company specializes in the design, rapid prototyping, manufacturing, integration, test, and support of multiple fixed and rotary-wing small unmanned aerial platforms, helping customers to counter threat tests and operational systems.	The company was acquired by Aegis Technologies Group, via its financial sponsor Arlington Capital Partners, through an LBO on April 15, 2020 for an undisclosed sum. The deal will enable Aegis Technologies Group to offer complete platform-to-payload solutions and rapidly integrate new advanced capabilities support to adjacent missions.
Equipment Management Group	Provider of dumpsters, storage containers and equipment contract services based in Atlanta, Georgia. The company offers one service agreement for all jobs, anticipate needs, make suggestions & solve problems that allow the customers to come in touch with local service.	The company was acquired by BigRentz, via its financial sponsors Explorer Equity Group and St. Cloud Capital through an LBO on April 1, 2020 for an undisclosed sum.
Four Star Fabricators and Service	Provider of mechanical contracting and fabrication services in Texas, United States. The company offers a range of services including replacement or upgrade of heating, ventilation, and air-conditioning systems, plumbing, piping, and domestic water design and implementation services to its customers.	The company was acquired by Veregy, via its financial sponsor Bow River Capital Partners, through an LBO on April 21, 2020, for an undisclosed sum.
Groundtek	Provider of landscaping services based in Ocoee, Florida. The company offers landscape installation, landscape maintenance, irrigation and pest control services to the clients.	The company was acquired by Dejana Industries, via its financial sponsors Cohesive Capital Partners and Mill Point Capital, through an LBO on April 13, 2020 for an undisclosed sum.
H&R Construction Equipment Parts	Distributor of new and used heavy equipment parts, headquartered in Buffalo, New York. The company specializes in parts for excavators, wheel loaders, bulldozers, and articulated trucks.	The company was acquired by All States Ag Parts, via its financial sponsor Kinderhook Industries through an LBO on April 16, 2020 for an undisclosed sum.

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ILSCO	Manufacturer of electrical connector. The company provides irreversible compression grounding products that includes cross grid connectors, taps, cable to ground rod, cable to rebar, I-beam studs, cast ground plates as well as terminating connectors.	The company was acquired by ECM Industries, via its financial sponsors NXT Capital and Sentinel Capital Partners, through an LBO on April 30, 2020 for an undisclosed sum.
Imagine Schools (School Facility at Mountain View)	A charter school facility located at 6610 Grand Montecito Parkway in Las Vegas. The facility comprises 36,161 square feet on 3.86 acres.	A charter school facility was acquired by Charter School Capital through a \$5.8 million LBO on April 21, 2020.
Kleenco USA	Provider of maintenance and construction services for a wide variety of commercial businesses including retailers, shopping centers, fuel stations and restaurants. The company offers stormwater systems construction, maintenance and repair, wetlands monitoring and remediation, lift stations, grease traps, tire/lube facilities repair, plumbing, paving, concrete, fencing, landscaping, painting/cladding, general construction, re-fresh/re-models and water/wastewater treatment.	The company was acquired by Restoration and Recovery, via its financial sponsor DFW Capital Partners through an LBO on April 2, 2020 for an undisclosed sum. The acquisition expands Restoration and Recovery's service offerings to support needs identified by its customer base.
Kreative Sales & Marketing	Operator of sales and marketing agency intended to help brands launch and manage their business. The company specializes in product design, licensing and approvals, and offer key business insights and analytics to its clients.	The company was acquired by The Stable, via its financial sponsors Gen7 Investments and Growth Catalyst Partners, through an LBO on April 14, 2020, for an undisclosed sum.
Lawn Butler	Provider of landscaping and snow removal services based in Utah, United States. The company offers landscape maintenance, landscape development, snow & ice removal, water management, and tree landscaping design services.	The company was acquired by Dejana Industries, via its financial sponsors Mill Point Capital and Cohesive Capital Partners, through an LBO on April 13, 2020 for an undisclosed sum.

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MAeHC (Selected Assets)	Technology and significant customer accounts.	The assets of Massachusetts Ehealth Collaborative, Inc were acquired by Arcadia Healthcare Solutions, via its financial sponsors Ferrer Freeman & Company, Peloton Equity, Morgan Stanley and GV Investment Managers, through an LBO on April 30, 2020 for an undisclosed sum. The acquisition enhances Arcadia's capabilities in the areas of strategic guidance, project management, data warehousing, and analytics services, and hands-on implementation support to help providers improve clinical and business performance.
Meese	Manufacturer and designer of rotomolded plastic products intended to convert an outdated product into a finished plastic product. The company provides plastic products for the laundry, recycling, material handling, and recreation, as well as for emerging industries such as e-scrap, agriculture, fishing, and manufacturing using rotational moulding system, thereby providing various plastic products for every industry.	The company, a subsidiary of Tingue, was acquired by Tank Holding, via its financial sponsor Olympus Partners, through an LBO on April 1, 2020, for an undisclosed sum.
Midwest Equipment Sales	Distributor of compact equipment parts and accessories based in Columbus, Ohio. The company offers branded and private label aftermarket replacement tracks and tires used on utility machines and compact construction equipment sold through both a national network of independent dealers and online directly to end-users.	The company was acquired by Tecum Capital, Provariant Equity Partners and Centerfield Capital Partners and Mr. James Cline Jr. through an LBO on April 23, 2020 for an undisclosed sum. First Merchants Bank provided the senior debt financing in the transaction.
Mintz Group	Provider of corporate investigation services. The company offers due diligence, asset tracing, pre-employment screening, internal fraud investigation, background checking, and other related services, providing clients with hidden business facts required to make informed decisions in business.	The company was acquired by ICV Partners through an LBO on April 7, 2020 for an undisclosed sum.

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Multimedia Training Systems	Provider of safety training services for the manufacturing industry. The company specializes in offering real-world training and life-saving video programs for steel mills and adjacent industries including steel processing, tube and pipe manufacturing, joist and rebar fabrication, metals recycling, plastics manufacturing as well as recycling, concrete and asphalt and service centers, enabling organizations to develop individualized training courses using prefabricated content modules and ensure full safety training compliance for contract workers.	The company was acquired by Kip Prahl Associates, via its financial sponsors Providence Equity Partners, Maranon Capital and CIVC Partners, through an LBO on April 6, 2020 for an undisclosed sum. The addition of the company to the KPA team will enhance its ability to provide clients with an integrated portfolio of environment, health and safety software, consulting services and comprehensive training with both online and in-person content.
Ocean Tomo	Provider of management and advisory services centred on intellectual property and intangible assets based in Illinois, United States. The company offers financial expert testimony, intellectual property and financial instrument valuations, strategy consulting, risk & regulatory compliance, patent analytics, investment advisory, innovation management consulting and transaction brokerage services to corporations, law firms, governments and institutional investors.	The company was acquired by Bow River Capital Partners and Sino Faith through an LBO on April 16, 2020, for an undisclosed sum. As a result of this transaction, the company was recapitalized. First Midwest Bank provided debt to support the acquisition.
Pearl Meyer & Partners	Provider of executive compensation consultancy services intended to offer innovative compensation programs to attract, retain, motivate and reward key employees and directors. The company's compensation consultancy services serves Fortune 500 industrial and service organizations as well as smaller enterprises, private firms and not-for-profit organizations, enabling to derive strategies that make clients devise a pay programs that is a powerful catalyst for value creation and competitive advantage allowing for client engagement and supported by a methodology that ensures compensation strategies that go beyond compliance-driven and peer-group-based design of executive pay programs.	The company received \$48.8 million of development capital from Main Street Capital on April 28, 2020. As a result of the transaction, the company was recapitalized.

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Petcosky & Sons Plumbing, Heating & A/C (Plumbing and related assets)	Residential portion of the business including HVAC, plumbing and related assets.	Petcosky & Sons's residential portion of the business(including HVAC, plumbing and related assets) was acquired by Astar Heating & Air, via its financial sponsor Dubin Clark & Company through an LBO on April 15, 2020 for an undisclosed sum.
PolymerPlus	Provider of polymer science, engineering services and fabrication of custom nanolayered polymer products based in Valley View, Ohio. The company has established a portfolio consisting of multilayered polymeric development products for high technology applications and also provides open sourced research and development services that range from basic polymer materials and processing research through pilot scale processing and product development of multilayered polymer systems for government and corporate clients.	The company was acquired by Peak Nano Optics, via its financial sponsor Squadron Capital, through an LBO on April 14, 2020 for an undisclosed sum. The acquisition will allow Peak Nanosystems to expand the company's product offerings to include both nanolayered film for optics as well as high-capacity / high-temperature film capacitors for military, automotive, and grid power.
Precision Abrasives (Orchard Park)	Manufacturer and supplier of abrasive products and solutions across North America. The company specializes in converting and reselling coated abrasives including sanding belts, spiral bands, as well as pads, wheels and discs, thereby helping industries including metal-working, fabrication, automotive, aerospace, construction, marine, woodworking, prosthetics, maintenance and foundries.	The company was acquired by Gioia Capital, via its financial sponsor Investor B, through an LBO on April 2, 2020, for an undisclosed sum.
PRO-Manufactured Products	Manufacturer of stainless steel, aluminum, and other metal alloy custom components based in Connecticut, United States. The company provides a broad range of automatic turning processes, as well as a full complement of secondary support, including assembly, specialized packaging, integrated inventory and shipping programs and online processing for electronics, medical, aerospace, sports, automotive, industrial, gas, petroleum and alternative energy sectors.	The company was acquired by KKSP Precision Machining, via its financial sponsor Mill Point Capital through an LBO on April 6, 2020 for an undisclosed sum.

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Pyxa Solutions	Provider of pharma consulting services. The company's services include submission management, publishing, risk management and compliance, providing the pharmaceutical, biotech and medical device industries with cross-functional R&D services with a focus on all regulatory specialties within and across the entire product lifecycle for both major and emerging markets.	The company was acquired by Red Nucleus Solutions, via its financial sponsor The Riverside Company, through an LBO on April 8, 2020 for an undisclosed sum.
Savage Services (Track Inspection, Maintenance and Repair Division)	Provider of inspection, repair, maintenance, design and construction of railroad track for private industrial users.	The company, a subsidiary of Savage Services, was acquired by American Track Services, via its financial sponsors, Deerpath Capital Management, PNC Mezzanine Capital and Hilltop Private Capital, through an LBO on April 22, 2020 for an undisclosed sum. The deal also includes the company's assets and the team associated with railroad track inspection, maintenance, repair and construction services throughout the U.S., including operations in Louisiana, Utah, Wyoming and Colorado.
Seward Square Strategies	Operator of marketing and advertising company. The company offers services including digital fundraising, data analysis, media planning and online content production to its clients in the US.	The company was acquired by SKDKnickerbocker, via its financial sponsor The Stagwell Group, through an LBO on April 1, 2020 for an undisclosed sum. The acquisition will allow SKDKnickerbocker to have a full suite of digital offerings.
Sincro Digital Marketing	Provider of digital marketing services in the North American region. The company offers services including digital advertising, search engine optimization, online retailing and website building to help companies build a brand and distinguish themselves.	Ansira, via its financial sponsors Advent International and Mountaingate Capital acquired the business division of CDK Global (Nasdaq:CDK) through an LBO on April 22, 2020 for an undisclosed sum. The divestiture will allow the management team of CDK Global to focus on building momentum in the core auto software business and to accelerate growth in fiscal 2020.
Skysis	Operator of a boutique consulting firm providing integrated market access and commercial strategy solutions based in the United States. The company leverages its deep industry experience to generate insights and approaches that address their clients in the biopharmaceutical industry.	The company was acquired by Fishawack, via its financial sponsors Bridgepoint Advisers through an LBO on April 8, 2020 for an undisclosed sum.

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SVM (Gift Card Specialist)	Retailer of gift cards. The company offers gift cards from various retail stores, restaurants, service companies and hotels. Its products are used by incentive, rewards, loyalty and other companies to incent and reward their customers and prospects.	The company was acquired by Blackhawk Network Holdings, via its financial sponsor Silver Lake Management, ACE & Company and P2 Capital Partners, through an LBO on April 8, 2020. The acquisition broadens Blackhawk Network Holdings' prepaid and gift card offerings by adding issuance of closed-loop cards including several leading fuel and other brands to its U.S. catalogs as well as continuing to expand Blackhawk Network Holdings' significant incentives and B2B gift card services.
The Shepherd's Landscaping	Provider of landscaping services based in Belleview, Florida.	The company was acquired by Outworx Group, via its financial sponsors Mill Point Capital and Cohesive Capital Partners, through an LBO on April 13, 2020 for an undisclosed sum.
The Stable	Provider of a consumer brand agency service intended to manage and optimize retail experience. The company's retail management services include selling, managing and executing retail programs, connects brands, start-ups and retailers and support partnerships leading to successful first launches, enabling clients to successfully launch their businesses at the retail level for the very first time.	The company received an undisclosed amount of development capital from Growth Catalyst Partners on April 15, 2020. The financing is intended to be used for acquisition purposes.
United Right-of-Way	Provider of comprehensive vegetation and landscape management services based in Arizona, United States. The company offers municipal landscape maintenance, municipal and commercial herbicide application, and renewable energy vegetation management services to government agencies, solar energy operators, railroads, and industrial companies.	The company was acquired by Montage Partners through an LBO on April 10, 2020, for an undisclosed amount.
United Roofing & Construction Services	Operator of roofing contracting firm based in Florida. The company provides re-roof, maintenance, repair and roof reporting and roof analysis and forecasting services.	The company was acquired by Dynamic Roofing & Construction, via its financial sponsor Mantucket Capital, through an LBO on April 1, 2020 for an undisclosed sum.

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Venuti & Associates	Provider of actuarial and benefits consulting services based in Los Altos, California. The company offers retirement plan service, stock option service to multiemployer and single-employer defined benefit and defined contribution plans as well as public plans, post-retirement benefit plans, and nonqualified SERP arrangements.	The company was acquired by Northwest Plan Services, via its financial sponsors Five Points Capital and WestView Capital Partners through an LBO on April 20, 2020 for an undisclosed sum.
Western Forge & Flange	Manufacturer of forged products intended to meet unique needs and critical requirements of a variety of industries. The company specializes in hydraulic presses, open-die and impression-die forgings, ring milling, drill presses, CNC (computer numerical control) machining and heat treating to offer custom products including welding neck, lap joint, threaded, socket welding and blind flanges, bars, blocks, rings, and other related products, enabling energy and petrochemical industries to have quality and durable products at affordable rates.	The company was acquired by Pennsylvania Machine Works, via its financial sponsor Wynnchurch Capital, through an LBO on April 14, 2020 for an undisclosed sum.
World Wind & Solar	Provider of renewable energy maintenance services based in Tehachapi, California. The company offers a comprehensive list of services from operations and maintenance, electrical construction, asset inspection and specialty repair services to the Wind & Solar industry.	The company was acquired by Pearce Services, via financial sponsors New Mountain Capital, Curran Companies and Willcrest Partners through an LBO on April 14, 2020 for an undisclosed sum.