

Information Technology Deals for April 2020

Company Name	Description	Deal Synopsis
AdStage	Provider of a closed-loop reporting and automation platform designed to know return on ad spend. The company's reporting and automation platform is a self-serve cross-network online advertising platform which helps to create and manage campaigns across networks as well as automate the workflow, enabling enterprises to measure the performance of Ads, gain full insight into their campaign performance and streamline campaign optimization.	The company was acquired by TapClicks, via its financial sponsor Boathouse Capital, through an LBO on April 22, 2020 for an undisclosed sum. The acquisition expands TapClicks' marketing intelligence and predictive campaign optimization capabilities.
Agosto	Provider of customized cloud product development services. The company is an Information Technology (IT) services firm that provides managed IT services, cloud computing migration and implementation consulting and Google Apps implementation and integration services. It also provides consultancy services to organizations in order to bring their products to market more quickly, with a focus on the Internet of Things (IoT).	The company was acquired by Pythian, via its financial sponsor Mill Point Capital, through an LBO on April 2, 2020 for an undisclosed sum.
Arxan Technologies	Provider of application protection products and services. The company offers protection of applications at the source and binary code level to expand the area of trust and provides a broad range of enterprise services and patented security capabilities such as code hardening, obfuscation, encryption and Whitebox cryptography intended for application instances across industries including financial services, mobile payments, healthcare, automotive, gaming and entertainment.	The company was acquired by CollabNet VersionOne, via its financial sponsor TPG Capital, through an LBO on April 15, 2020 for an undisclosed sum.
AVI-SPL	Provider of audio and video communication system. The company's audio and video communication system offers support services, such as field services, cloud services, including collaboration services and design and engineering services, enabling customers to have an access to improved audio and video communication system.	The company was acquired by Whitlock (Virginia), via its financial sponsor Marlin Equity Partners, through an LBO on April 7, 2020.

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Coalfire Systems	Provider of information technology audit, security assessment and IT compliance service. The company's services coupled with independent, tailored advice and analysis are provided across numerous industries, including technology, healthcare, and the public sector, enabling them to avert threats, reduce risk, and even turn security into a competitive advantage.	The company was acquired by Apax Partners through an LBO on April 22, 2020 for an undisclosed sum.
Docupace Technologies	Developer of cloud based software enabling the financial services professionals to work efficiently and increase profit. The company offers cloud-based, end-to-end software solution contains a suite of tools, workflows, integrations, and APIs that improve compliance, simplify audits, smooth personnel transitions and eliminates transactional paperwork and its associated costs.	The company was acquired by FTV Capital through an LBO on April 28, 2020 for an undisclosed sum. The deal will enable the company to accelerate its client-centric initiatives of expanding its capabilities and support, advancing product development and continuing their thought leadership in automating the ways front and back-offices operate, communicate and generate new business.
Excivity	Provider of computer programming services. The company creates software and hardware, performs assessments and security reviews of technology, advises clients on securely implementing technology, performs advanced cyber investigations and provides unique cybersecurity training for travelers into high technical threat environments.	The company was acquired by Aegis Technologies Group, via its financial sponsor Arlington Capital Partners, through an LBO on April 6, 2020 for an undisclosed sum.
Flashbanc	Provider of electronic payments technology. The company offers cloud-based electronic payments processing and loyalty marketing software to small, medium and large businesses.	The company was acquired by Celero Commerce, via its financial sponsor LLR Partners, through an LBO on April 3, 2020 for an undisclosed sum.
HealthEdge	Developer of a Core Administrative Processing Systems (CAPS) platform based in Burlington, Massachusetts. The company's platform offers next-generation claims and benefit administration, care management, business intelligence and portal solutions, helping health insurers to keep track of their plans, enroll participants, and handle other administrative tasks.	The company was acquired by The Blackstone Group through a \$730 million LBO on April 9, 2020.

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Infor Global Solutions	Developer of an enterprise planning software created to provide cloud-based industry-specific business applications. The company's vertical software automates and integrates business processes, enabling companies in healthcare, fashion, retail, distribution and public sector to easily manage inventory and logistics to manage their suppliers, partners, customers and employees.	Golden Gate Capital sold a 30% stake in the company to Koch Equity Development on April 6, 2020.
Knight Enterprises	Provider of communication infrastructure services based in Florida, United States. The company is focused on engineering, construction, and maintenance services in connection with the deployment, expansion or upgrade of new and existing critical communication networks. Its services include underground and aerial fiber and coaxial cable construction and maintenance for tier I and tier II service providers in the cable and telecommunications industries.	The company was acquired by Mill Point Capital through an LBO on April 14, 2020 for an undisclosed sum.
Kwantek	Developer of applicant tracking software based in Louisville, Kentucky. The company offers job board posting features, candidate management tools, pre-hire screening assessments which helps build security and cleaning companies into recruiting organizations with a suite of tools designed to diversify applicant pools, improve efficiency and enable a more selective hiring process for high-turnover situations.	The company was acquired by TEAM Software, via its financial software Accel-KKR through an LBO on April 14, 2020 for an undisclosed sum.
Kwikee Products Company	Operator of management and distribution platform intended for branded product content. The company's single-source-of-truth technology platform drives online sales through insights-driven e-commerce product content creation, management and distribution for retail, e-commerce, convenience, drugstore, and wholesale companies.	The company was acquired by Syndigo, via its financial sponsor The Jordan Company, through an LBO on April 27, 2020 for an undisclosed sum.

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Leadowl	Developer of an application enabling the clients to manage their digital marketing clients and sales team. The company gets all the leads instantly delivered to the application and also gives a reminder to call the leads.	The company was acquired by Cache Ventures and 360 Family Office through an LBO on April 6, 2020 for an undisclosed sum.
Mekko Graphics	Provider of data visualization and financial presentation software for enterprises enabling users to utilize unique chart types and add analytical enhancements that result in more compelling and insightful charts. The company specializes in offering numerous chart types, such as Marimekko, bar mekko, cascade, bubble, and more, as well as advanced features that allow users to convey essential points with fewer charts, thus leading financial professionals to automate the creation of visually compelling charts that help to clarify and drive strategic business decisions.	The company was acquired by Insightsoftware, via its financial sponsors Genstar Capital, ST6 Partners, TA Associates Management, through an LBO on April 23, 2020 for an undisclosed sum. The acquisition builds on Insightsoftware strategy to offer a comprehensive portfolio of solutions for the Office of the CFO that simplifies, automates and increasingly visualizes financial processes, such as reporting, planning, budgeting and tax management.
Next Glass	Operator of a research and technology company intended to deliver personalized wine and beer recommendations to consumers and merchants. The company uses patent-pending science and software to analyze each bottle of wine and beer, extracting thousands of chemical compounds, and storing of the resulting "DNA" in its Genome Cellar and it also uses machine-learning software, enabling users to learn what they enjoy and provides great recommendations straight to their smartphones, tablets or computers.	The company was acquired by Providence Equity Partners through an LBO on April 23, 2020 for an undisclosed sum. The investment aims to fuel product innovation and growth for the Company's consumer-facing platforms as well as its business products.

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Prolog Partners	Provider of logistics IT consulting services based in Atlanta, Georgia. The company's technical team possesses deep Oracle application knowledge and logistics business process expertise, helping businesses in the implementation of Oracle cloud warehouse management, transportation management, and global trade management software. The company has specialized expertise in a number of practice areas, including solutions design, systems integration, business process design, change management best practices and managed services support.	The company was acquired by Accelalpha, via its financial sponsor Century Park Capital Partners, through an LBO on April 19, 2020, for an undisclosed sum. Accelalpha and Prolog Partners become well positioned to drive greater value for Oracle customers, combining the most experienced thought leaders across Oracle Transportation Management (OTM), Global Trade Management (GTM), Warehouse Management (WMS), Configure Price Quote (CPQ) and Enterprise Resource Planning (ERP) software."
QueTel Corporation	Provider of digital and physical evidence management that helps law enforcement agencies to handle back-office processes. The company offers products including evidence digital evidence, lab, and training management system, and asset system.	The company was acquired by Omnigo Software, via its financial sponsor The Riverside Company, through an LBO on April 9, 2020 for an undisclosed sum.
Rocket Fiber	Provider of a fiber-optic networking platform intended to offer Internet connections. The company's platform offers gigabit Internet speeds that are faster than the average residential connection in the United States and it also offer personalized Internet packages, enabling residents and businesses to access high speed Internet connections.	The company was acquired by Everstream Solutions, via its financial sponsor AMP Capital Investors through an LBO on April 27, 2020 for an undisclosed sum. The acquisition provides Everstream coverage in all major Michigan markets and rounds out an expansive fiber footprint in greater Detroit.

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Spotted Dog Technologies	Developer of a cloud-based communications platform intended to help fire, emergency medical service providers and, other first response agencies to decrease and improve response time to protect life. The company's platform uses mobile, messaging and global positioning system technology to transmit complete and accurate information to first responders such as site details, incident severity, hydrant and hazard maps and turn-by-turn navigation based on their location, facilitating critical two-way communication between dispatchers and first responders and helping them manage and mobilize personnel and resources in the crucial minutes of an incident.	The company was acquired by Emergency Reporting, via its financial sponsor Polaris Partners, through an LBO on April 1, 2020, for an undisclosed amount.
Tekmark Global Solutions	Provider of technology and telecom solutions based in Edison, New Jersey. The company specializing in software, engineering and telecom engineering, managed services, cybersecurity and data analytics. thereby serving to companies in telecommunications, financial services, technology, insurance, health care, pharmaceutical, internet product and services, as well as state and city government agencies.	The company was acquired by Orion Systems Integrators, via its financial sponsor One Equity Partners, through an LBO on April 28, 2020 for an undisclosed sum.
TrueCoach	Developer of a coaching platform intended to help coaches save time and deliver a better experience for their clients. The company's offerings include tracking of individualized fitness programs, virtual fitness coaching and keeping clients connected and engaged with their trainers, enabling coaches to save time, deliver better experiences and grow their training businesses.	The company was acquired by Transaction Services Group, via its financial sponsor Advent International, through an LBO on April 27, 2020 for an undisclosed sum.

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Ultimate Software Group	Developer and provider of SaaS based people management software products. The firm's UltiPro product suite includes human resources, payroll, and benefits management functionality, available in more than 12 languages and approximately 60 country-specific localizations. Its solutions manage the complete employee lifecycle from recruitment to retirement and include talent acquisition and onboarding, performance management, salary planning, budgeting, succession management, reporting, and analytical capabilities. The firm generates revenue through cloud subscription fees and implementation consulting services fees. All of the firm's revenue is generated in the United States and Canada.	The company was acquired by Kronos, through its financial sponsors Hellman & Friedman, The Blackstone Group, JMI Equity and Government of Singapore Investment Corporation (GIC) through a \$22 billion LBO on April 1, 2020. The transaction is an all-stock merger initiated by Hellman & Friedman, the majority owner of both Kronos and Ultimate Software Group.
Work Technology	Developer of a productivity suite software that allows companies to automate 100% of their pay rules. The company's software streamlines multiple processes including data capture, tracking, approvals and payments, allowing organizations to tightly manage contractor expenses and track workforce utilization	The company was acquired by Prometheus Group Enterprises, via its financial sponsor Genstar Capital, through an LBO on April 17, 2020 for an undisclosed sum.