

Energy Deals for May 2020

Company Name	Description	Deal Synopsis
Clearway Energy (Portfolio of Residential Solar Assets)	A portfolio of 53-megawatt residential rooftop solar assets based in the United States.	A portfolio of residential solar assets of Clearway Energy, was acquired by Spruce Finance, via its financial sponsor HPS Investment Partners, through an LBO on May 14, 2020 for an undisclosed sum.
EGPNA Renewable Energy Partners (31 Hydroelectric Facilities)	Thirty-one hydroelectric facilities with 255 MW of capacity. The plants supply reliable, low-carbon energy to regional electricity customers.	Thirty-one hydroelectric stations were acquired from EGPNA Renewable Energy Partners by Hull Street Energy through an LBO on May 11, 2020 for an undisclosed sum. The deal was closed in two phases, where the first phase included thirty hydro projects with a total capacity of 175-MW and the second phase included an 80-MW hydroelectric generating facility in Summersville, West Virginia.
Griffith Energy (Arizona)	A 570-megawatt energy plant. The power plant is a natural gas-fired, combined-cycle electric generating facility. It consists of two combustion turbine generators (CTGs) operated in conjunction with two heat recovery steam generating units (HRSGs) and one steam turbine. It also includes an auxiliary boiler, cooling towers, evaporative condenser and an emergency diesel fire pump.	The 570-megawatt gas-fired combined-cycle generation facility of Highstar Capital was acquired by ArcLight Capital Partners through an LBO on February 26, 2020 for an undisclosed sum. ArcLight Capital Partners has priced a \$156 million debt package with a trio of banks to finance the deal.
NovaSource Power Services	Designer of solar power systems for commercial, public sector and residential customers. The company provides solar roof tiles and angled solar panels, as well as roof, ground and elevated-parking solar power systems.	The company was acquired by Clairvest Group through an LBO on May 14, 2020 for an undisclosed sum.
Pilot Power Group	Provider of energy management, renewable energy, power generation, and energy generation. The company specializes in meter account management, energy consulting, scheduling, and energy procurement strategies.	The company was acquired by Boyne Capital Partners & Spell Capital Partners through an LBO on May 8, 2020 for an undisclosed sum.