

Information Technology Deals for May 2020

Company Name	Description	Deal Synopsis
AdvisorEngine	Developer of a digital wealth management platform intended to help investment advisors to help grow their business. The company's platform integrates online wealth management, customer relationship management, and portfolio management in a seamless way that offers a comprehensive, integrated experience with flexibility across workflows, data, and usability, enabling advisors to aggregate assets by deepening the client relationship through both traditional face-to-face advice and completely digital, low-touch interaction.	The company was acquired by Franklin Templeton through an LBO on May 5, 2020 for an undisclosed sum.
Assembly (E-commerce)	Provider of e-commerce business software. The company is focused on acquiring and building software and services that empower e-commerce merchants to run their businesses more effectively, enabling merchants to adopt new technology, regardless of where they sell their products and services.	The company received an undisclosed amount of development capital from Providence Equity Partners on May 19, 2020. The company intends to use the capital to build and acquire e-commerce software and services, including its acquisition of Helium 10, a software solution that empowers Amazon merchants to expand and optimize their businesses.
Born in the Cloud	Provider of Azure focused cloud security company based in Michigan, United States. The company specializes in cybersecurity threat detection, prevention and response, cloud-native MDR service, which incorporates the Microsoft Azure Sentinel security information and event management (SIEM) solution.	The company was acquired by Open Systems, via its financial sponsor EQT, and Zobito, through an LBO on May 20, 2020 for an undisclosed sum.

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Broadvision	BroadVision Inc is a provider of social business solutions. It develops, markets, and supports enterprise portal applications. The company offers a robust framework for secure, mobile and cloud-based collaboration, information sharing, and knowledge management. It operates through the electronic commerce business solutions segment. Its software solutions include Business Agility Suite, Commerce Agility Suite, Clearvale, Clear, QuickSilver and Vmoso. The reportable segment includes facilities in North and South America, Europe, the Asia Pacific and the Middle East. The Americas contribute to the vast majority of total revenue.	The company was acquired by Aurea, via its financial sponsor ESW Capital, through an approximately \$22.497 million public-to-private LBO on May 19, 2020.
BuildTools (Minnesota)	Operator of web-based construction management platform based in Minnesota, United States. The company's business management system offers a range of features from project management, scheduling, document storage, and budget tracking, to customer service and management capabilities, meeting the unique requirements of small volume custom home builders and their clients.	The company was acquired by ECI Software Solutions, via its financial sponsors Altamir, Apax Partners, and The Carlyle Group through an LBO on May 8, 2020, for an undisclosed sum.
Change Healthcare (Connected Analytics)	Provider of analytics explorer, performance manager, and other data services based in Nashville, Tennessee. The business unit offers technology solutions across revenue cycle, payment accuracy, clinical decision, value-based payment, engagement, and workflow, to help drive financial performance and improved quality, thus serving the clients with accurate information.	The business unit of Change Healthcare was acquired by Kaufman Hall, via its financial sponsor Madison Dearborn Partners, through a \$55 million LBO on May 4, 2020, for an undisclosed sum. This acquisition further enhances Kaufman Hall Software's healthcare industry expertise, and subject matter expertise in data and analytics which will benefit its broad portfolio of clients.
Column Technologies	Provider of technology consulting, systems and services specializing in business service and process management for public and commercial markets. The company's services include IT management, case management, business intelligence and information security, dedicated to improving performance, reducing operational costs and providing automation.	The company was acquired by The Acacia Group (Ashburn) and Parabellum Capital through an LBO on May 15, 2020 for an undisclosed sum. Parabellum and Acacia plan to accelerate the company's growth with new investment in the brand, strengthening strategic customer and partner relationships, a renewed focus on operational effectiveness and market expansion through acquisition.

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CoVideo	Provider of video email services intended to remove plain-text email barriers using a straightforward, user-friendly solution. The company's software helps sales and service professionals can record, send and track videos across a variety of channels, allowing them to make strong impressions build relationships and - ultimately - convert leads into customers.	The company, a subsidiary of EasyCare, was acquired by Triangle Digital Ventures through an LBO on May 5, 2020 for an undisclosed sum.
DartPoints	Operator of a network of data centers for enterprises. The company operates a network of scalable, private, demand driven data centers for enterprise users and data center owners to reduce risk of capital and choose the location which best suits their business and customers.	The company was acquired by Astra Capital (Washington), via its financial sponsor Capital Constellation, through an LBO on May 6, 2020 for an undisclosed sum. The company will now be able to accelerate and expand its buy and build strategy, which involves acquiring existing data centers and building out edge colocation data centers.
eLearning Brothers	Operator of an online learning platform created to develop templates and stock assets that enable users to create courses. The company's platform provides various e-learning tools, custom e-learning design and training for e-learning professionals and the platform also features a library of assets, customizable courses and games, enabling customers to obtain interactive, engaging and inspiring content to enhance their e-learning courses.	The company received \$38 million of development capital from RLG Capital, Trinity Private Equity Group, HCAP Partners and Eagle Marsh Holdings on May 5, 2020. The financing is intended to be used for acquisition of Trivantis and Edulence.
Entreda	Developer of a cybersecurity software intended to secure businesses from cyber threats and growing regulatory oversight. The company's platform automates cybersecurity compliance on devices, networks and applications and offers regulatory-approved security policy which can be customized to suit the firm's implementation, enabling businesses to improve their online security controls and compliance.	The company was acquired by Smarsh, via its financial sponsor K1 Investment Management, through an LBO on May 21, 2020 for an undisclosed sum. The acquisition will help Smarsh expand its product offerings to encompass cybersecurity risk and compliance solutions while accelerating Entreda's product innovation and client service experience.

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Helium 10	Developer of a all-in-one software platform for Amazon merchants. The company's accurate, data-driven, comprehensive software suite helps Amazon merchants to conduct effective product and keyword research, competitor and market intelligence, advertising, listing optimization, refund management and financial analysis, enabling merchants to grow and optimize their e-commerce businesses and save both time and resources.	The company was acquired by Assembly (E-commerce), via its financial sponsor Providence Equity Partners, through an LBO on May 19, 2020 for an undisclosed sum. This acquisition allows the company to rapidly grow its talented employee pool, accelerate its ability to execute on new features for its customers.
Inviacom	Provider of wireless internet networks, VoIP solutions, and technology training for seniors. The company offers the latest technology covering a majority of large indoor and outdoor areas and with real-time monitoring being able to quickly alert technical support center of the potential of any disruptions, outages, or problems, delivering the clients with any service issues that may arise, equipped with the proper tools and parts needed to solve the problem quickly and efficiently.	The company was acquired by Single Digits, via its financial sponsor GI Partners, through an LBO on May 14, 2020 for an undisclosed sum. The combination of Single Digits' PlatformONE software suite and global support organization with Inviacom's turnkey services tailored for senior communities will enable customers to remain seamlessly and securely connected as they take advantage of a growing array of connectivity opportunities.
Knowbly Learning Systems	Operator and provider of an online platform designed to create eLearning content. The company's platform helps to generate truly reusable, format-agnostic, super-engaging, customizable, future-proof, interactive eLearning objects, enabling clients to create beautiful, outcome-focused interactives with a few clicks.	The company was acquired by Turning Technologies, via its financial sponsor Centre Lane Partners, through an LBO on May 28, 2020 for an undisclosed sum.
Machine Zone	Developer of mobile games designed to offer entertainment in multiplayer experiences. The company's games offer a live global data ecosystem which breaks down linguistic and geographic barriers by uniting an unprecedented number of global players in one gaming world, enabling users to have fun, as well as challenge and compete globally.	The company was acquired by AppLovin, via its financial sponsors Kohlberg Kravis Roberts and Orient Hontai Capital, through an LBO on May 14, 2020 for an undisclosed sum.

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My Dairy Dashboard	Developer of a data visualization platform for the dairy industries. The company's platform includes a dairy management software, milk processor data, feed software and weather updates, enabling clients to connect their data sources directly to see their trends as well as benchmark their client herds and be alerted to changing trends.	The company was acquired by Dairy.com, via its financial sponsor L Capital (San Francisco), APES Ventures, Banneker Partners and Farol Asset Management through an LBO on May 28, 2020 for an undisclosed sum.
Nomis Solutions	Provider of a financial technology platform designed to offer profit-based pricing and profitability management services. The company's financial technology platform provides big data, advanced modeling, deep analytics as well as a price optimizer suite that offers various services for auto finance, home equity lending, personal lending, mortgage and deposits, enabling large and medium-sized banks better understand their customers and grow their businesses.	The company was acquired by STG Partners through an LBO on May 12, 2020 for an undisclosed sum.
North State Communications	North State Telecommunications Corp provides telecommunication services to the Piedmont region in North Carolina. It provides local telephone services through the operation of exchanges in High Point, Thomasville and Randleman, North Carolina.	The company was acquired by Lumos Networks, via its financial sponsor EQT, through a \$240 million public to private LBO on December 9, 2019. Under the terms of the acquisition, NorthState shareholders will receive \$80.00 in cash for each share of NorthState common stock they hold. Due to completion of the transaction, such shares are no longer trading on the OTC Pink Market.
Redemption Games	Developer of mobile games designed to entertain users. The company is responsible for the design and development of a chart-topping game known as Cookie Jam and a puzzle game called Sweet Escapes.	Supercell sold a stake in the company to AppLovin on May 4, 2020.
Rootworks	Developer of firm-improvement solutions serving small to mid-sized accounting firms. The company provides the tools, resources and guidance thereby enabling the clients to create a proactive and sustainable modern firm.	The company was acquired by Right Networks, via its financial sponsor BV Investment Partners, through an LBO on May 7, 2020 for an undisclosed sum.

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TimeTrade	Developer of an appointment-driven personalization platform designed to offer personalized service to improve customer satisfaction. The company's platform directly integrates with all major video conferencing providers, making it seamless to schedule and virtually connect, enabling large banks, retailers and sales businesses to get live customer conversations and improve customer experience, in person, by phone or online.	The company was acquired by Clearhaven Partners through an LBO on May 12, 2020 for an undisclosed sum.
Trade Area Systems	Developer of an enterprise software platform for the retail real estate industry. The company's SaaS platform captures critical information about stores, customers, and competition, and harmonizes it across a powerful suite of analytics, mapping, and demographic tools for the web, mobile, and desktop, moving retail real estate forward for retailers and developers and empowering them to make smarter decisions with their data.	The company was acquired by Kalibrate, via its financial sponsor Hanover Investors, through an LBO on May 18, 2020 for an undisclosed sum.
TrueLearn	Provider of test preparation software for medical examinations. The company's platform enables medicine students in preparing with SaaS-based outcome-driven exam preparation techniques while making the learning process fun, impactful and permanent.	The company was acquired by LLR Partners through an LBO on May 29, 2020 for an undisclosed sum.
Turnkey Technologies	Provider of Microsoft cloud solution based in Saint Charles, Missouri. The company offers ERP and CRM hosting on our private, secure network hosted on the Microsoft Azure platform which enables their customers to bypass the hassle of updates and maintenance so they can focus on the big picture	The company was acquired by CyberlinkASP via financial sponsor Staple Street Capital through an LBO on May 5, 2020 for an undisclosed sum. Deerpath Capital Management provided debt financing in the form term loan in support of the transaction.
UnitedLex (MDR Business)	Provider of cybersecurity services based in New York, United States. The business unit offers real-time threat detection and response solutions to organizations in a wide array of industries including financial services, healthcare, law firms, retail, manufacturing, and technology.	The business unit of UnitedLex was acquired by Ankura Consulting Group, via its financial sponsor Madison Dearborn Partners through an LBO on May 26, 2020 for an undisclosed sum.

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Vergent Communications	Provider of telecommunications and managed cloud services in Texas, United States. The company also offers affordable high-speed VoIP phone service, Private IP WAN, Hosted PBX Phone Systems, Cloud, and Internet services to businesses.	The company was acquired by Meriplex Communications, via its financial sponsor Clairvest Group, through an LBO on May 1, 2020, for an undisclosed sum.
VisTracks	Developer of a SaaS based machine-to-machine applications platform designed to manage and monitor fleet vehicles and their drivers. The company's machine-to-machine application platform offers DOT hours of service applications and asset tracking managed services to GPS fleet tracking companies in the United States and Canada for electronic logging of driver hours of services, vehicle inspections, electronic work orders and other services, enabling them to benefit from certification, compliance and increased efficiency in an extremely easy-to-use driver application and back-office portal.	The company was acquired by Omnitrac, via its financial sponsor Vista Equity Partners, through an LBO on May 11, 2020 for an undisclosed sum. The acquisition builds on the Omnitrac One platform vision and further enhances the Omnitrac's device agnostic hardware and OEM strategy. It also extends Omnitrac's reach into the SMB market by adding the the company's reseller community into the Omnitrac partner network.
Wholesail Networks	Provider of internet and information technology services based in Washington, United States. The company offers a range of services including ethernet transport, internet protocol transit, dark fiber, colocation, cloud connection aggregation and transport demand management to its clients.	The company was acquired by Ziplly Fiber, via its financial sponsors Public Sector Pension Investment Board, Searchlight Capital Partners, British Columbia Investment Management, and Canada Pension Plan Investment Board, through an LBO on May 13, 2020 for an undisclosed sum.
Ziplly Fiber	Provider of fiber optic internet services. The company provides high-speed internet and reliable connections on modern network services, enabling customers to get higher performance while gaming, video conferencing, and working from home at reasonable prices.	The company, a subsidiary of Frontier Communications, was acquired by Searchlight Capital Partners, WaveDivision, Public Sector Pension Investment Board, British Columbia Investment Management and Canada Pension Plan Investment Board through an approximately \$2 billion LBO on May 1, 2020. The transaction is valued at \$1.352 billion with an additional \$500 million being invested in network and service improvements from a total commitment of approximately \$2.0 billion.