

Energy Deals for June 2020

Company Name	Description	Deal Synopsis
112 MW Solar Project in Edgecombe County	A solar project in Edgecombe County.	The solar project was acquired by Kayne Anderson Capital Advisors through an LBO on June 12, 2020 for an undisclosed sum.
Blue Roads Solutions	Provider of a complete value chain of natural gas services. The company's natural gas services such as transportation, storage, infrastructure and redistribution, enable highway contractors and aggregate producers with the opportunity to benefit from increased utilization of clean burning, domestically produced natural gas.	The company was acquired by Thigpen Solutions, via its financial sponsor BP Energy Partners, through an LBO on June 29, 2020 for an undisclosed sum.
BP (Trans Alaska Pipeline System and Prudhoe Bay oilfield)	A portfolio of oil field and gas pipeline located on the coast of the Arctic Ocean in northern Alaska, 650 miles north of Anchorage. The oil field produced about 270,000 barrels of oil a day.	The company, a subsidiary of BP, was acquired by Hilcorp Energy, via its financial sponsors The Carlyle Group and ACE & Company, through a \$5.6 billion LBO on June 30, 2020.
Clines Corners	Developer of wind power on approximately 122,000 acres of private and state lands based in New Mexico, United States. The company provides 1,000 megawatts of wind power, consist of 220 turbines interconnected to the 345-KV Western Spirit transmission line.	The company was acquired by Pattern Energy Group, via its financial sponsor Canada Pension Plan Investment Board, through an LBO on June 16, 2020 for an undisclosed sum.
CoolPlanet (Biocarbon Business)	Operator of a biocarbon business. The company includes issued and pending patents for biocarbon production and product technologies for use in multiple markets including renewable energy, metals, agriculture and water purification.	The biocarbon business of CoolPlanet was acquired by National Carbon Technologies, via its financial sponsor PPMT Capital Advisors on June 16, 2020 for an undisclosed sum. The product technologies and patents acquired in the acquisition allow further process and product enhancements including use of performance enhancing microbes and additives.
Lummus Technology	Provider of licensing services, catalysts, equipments and related services based in The Woodlands, Texas. The company is a master licensor of proprietary gas processing, refining, petrochemical, and gasification technologies and these technologies are critical in the refining of crude oil into gasoline, diesel, jet fuel and lubes; the manufacturing of petrochemicals and polymers; as well as the gasification of coal into syngas.	The company, a subsidiary of McDermott International, was acquired by Rhône Group and Haldia Petrochemicals, via its financial sponsor The Chatterjee Group, through a \$2.725 billion LBO on June 30, 2020 for an undisclosed sum. The company was sold as a part of McDermott International's restructuring process.

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Symmetry Energy Solutions	Operator of a natural gas retail company. The company provides a a wide range of energy services to meet the unique needs of customers at competitive rates.	The company, a subsidiary of CenterPoint Energy, was acquired by Energy Capital Partners through a \$286 million LBO on June 1, 2020.