

## Healthcare Deals for June 2020

Company Name	Description	Deal Synopsis
Alliance Labs	manufacturer and distributor of pharmaceutical products based in Phoenix, Arizona. The company provides mini-enema laxatives sold under the Enemeez® brand to healthcare and the DocuSol® brand to retailers, to both pediatric and adults who suffer from some form of constipation or painful bowel movements, patients who suffer from spinal cord injury or diseases, autonomic dysreflexia, haemorrhoids and fissures.	The company was acquired by Quest Products (Wisconsin), via its financial sponsor Promus Equity Partners, through an LBO on June 24, 2020 for an undisclosed sum.
APDM Wearable Technologies	Provider of movement monitoring technologies intended to quantify human movement with wearable sensors. The company's technologies include wearable sensors, gait and balance, kinematics as well as continuous recording system to automate data management and monitor movement disorders in case of Parkinson's disease, enabling users to continuously keep a check on their movement with wireless, wearable, synchronized movement monitors.	The company was acquired by eResearch Technology, via its financial sponsors Novo Holdings, Ares Capital, Astorg (Paris) and Nordic Capital, through an LBO on June 10, 2020 for an undisclosed sum. The combined company will generate higher-fidelity and more powerful data to enable clinical trials to be more predictable, cost-effective, and efficient.
Arizona Eye Institute & Cosmetic Laser Center	Operator of an ophthalmology group based in Arizona, United States. The company offers plastic surgery, non-surgical cosmetic enhancements, and ophthalmological treatments thereby providing medical eye care and vision restoration.	The company was acquired by Eyecare Partners, via its financial sponsor Partners Group through an LBO on June 23, 2020 for an undisclosed sum. This acquisition bolsters the footprint for EyeCare Partners across the broader Phoenix market.
Autism Therapy Services	Operator of pediatric autism therapy center based in Indiana, United States. The company offers Applied Behavior Analysis (ABA) therapy, speech therapy, occupational therapy, diagnostic testing, and social skills development in the Downtown Indianapolis, Avon, Anderson, New Castle, and Greenfield areas.	The company was acquired by Lighthouse Autism Center, via its financial sponsors ABRY Partners and Barings, through an LBO on June 23, 2020 for an undisclosed sum. This acquisition will make Lighthouse Autism Center one of the largest ABA providers in the state of Indiana thereby allowing Lighthouse to expand its service area, and accelerate the company's strategy to bring the highest-quality ABA service to communities across Indiana and Michigan.

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Biostride	Manufacturer of antibodies, antigens and enzyme conjugates. The company researches, develops and manufactures essential components for human and environmental diagnostic test systems including antibodies, antigens and enzyme conjugates.	The company was acquired by Medix Biochemica, via its financial sponsor DevCo Partners, through an LBO on June 5, 2020 for an undisclosed sum. As a result of the acquisition, the company's portfolio of drugs of abuse antibodies and antigens will be available to the global IVD and drug testing customer base through Medix's comprehensive global sales network, with local presence in North America, Europe and China.
Buynak Clinical Research	Operator of a clinic research facility based in Valparaiso, Indiana. The company offers a first-class clinical research team with experience in a wide range of internal medicine therapeutic areas and access to an underserved population in northwest Indiana.	The company was acquired by Velocity Clinical Research, via its financial sponsor NaviMed Capital, through an LBO on June 15, 2020 for an undisclosed sum.
Catheter & Medical Design	Manufacturer of catheters and catheter shafts based in Roseville, Minnesota. The company offers a range of products including precision plastic extrusion, heat shrink tubing to lined catheter shafts, braid/coil reinforced tubing, and provides high-quality custom medical catheter tubing products to the global medical device industry.	The company was acquired by Inverness Graham through an LBO on June 18, 2020 for an undisclosed sum.
Central Logic	Developer of a web based healthcare platform designed to improve healthcare with superior care coordination and extraordinary business results. The company's platform integrates with any EMR system and operationalizes transfer center, on-call scheduling, care coordination and population health with comprehensive patient analytics, real-time reporting and data intelligence reporting tools, enabling hospital administrators to improve care coordination, patient flow, monitor and manage potential re-admissions as well as realize a significant, measurable and improved return on investment.	The company was acquired by RUBICON Technology Partners through an LBO on June 2, 2020 for an undisclosed sum. The investment will be used to accelerate the company's growth through product innovation, sales expansion, delivery and customer support, and the pursuit of acquisition opportunities. The transaction values the company over \$100 million. The company was recapitalized as a result of this transaction.

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Central Medical Supply	Provider of outsourced equipment management solutions for hospices based in New Jersey, United States. The company offers a consolidated ordering and invoicing, as well as reporting and analytics on utilization, cost trends, and patient data to the clients.	The company was acquired by Osceola Capital Management through an LBO and received a senior secured first lien term loan and minority equity investment from Capital Southwest on June 2, 2020 for an undisclosed amount.
Chestnut Food Safety Solutions	Provider of food safety solutions based in Ithaca, New York. The company provides clients with tailored, timely and accurate services and solutions for food companies dealing with a variety of safety and quality challenges, from spoilage organisms to pathogens and food chemistry.	The company was acquired by Merieux Nutrisciences, via its financial sponsor Sofina through an LBO on June 2, 2020 for an undisclosed sum.
Citra Health Solutions	Operator of a healthcare services and technology company. The company engages in delivering comprehensive, technology-powered, people-driven applications which aggregates clinical, financial, and patient data from multiple sources to create a holistic perspective of a provider's panel and individual patient touch points within the healthcare system, enabling clients to strategically expand market opportunity, diversify revenue streams and reduce the cost of care.	The company was acquired by Cedar Gate Technologies, via its financial sponsors GTCR and Ascension Ventures, through an LBO on June 25, 2020 for an undisclosed sum. As a result of the transaction, Cedar Gate expands its software and services capabilities across the full spectrum of value-based care.
City Drugs NY	Operator of specialty pharmacy based in New York, United States. The company specializes in the treatment of complex medical conditions including hepatitis, oncology, auto-immune diseases, and gastroenterology.	The company was acquired by BioMatrix Specialty Pharmacy, via its financial sponsors Triton Pacific Capital Partners and ACON Investments, through an LBO on June 2, 2020 for an undisclosed sum. The acquisition broadens BioMatrix's reach in key therapeutic categories with new payer contracts adding additional covered lives and pharmacy staff extensively experienced in rare and chronic health conditions.
Clearview Centers	Operator of treatment center based in Los Angeles, California. The company provides a range of medical services including substance abuse, mental health, and residential treatment to its patients.	The company was acquired by Odyssey Behavioral Healthcare, via its financial sponsor The Carlyle Group, through an LBO on June 24, 2020 for an undisclosed sum.

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EA Health	Provider of specialty physician on-call compensation solutions and physician staffing services. The company's services include revenue cycle management, compensation and reimbursement solutions, providing specialty medical groups, private practice physicians and telemedicine providers with better performance, quality, cost and efficiency.	The company was acquired by Enhanced Healthcare Partners through an LBO on June 2, 2020 for an undisclosed sum.
EastCoast Bio	Manufacturer of antigens, antibodies and specialized immunoassay reagents. The company supplies an extensive product line of cardiac markers, drug of abuse (DOA), hormones, infectious diseases, serum proteins as well as tumor markers, fish plasma-based blocking reagents, matched pairs and veterinary products to the in-vitro diagnostic (IVD) manufacturing industry worldwide.	The company was acquired by Medix Biochemica, via its financial sponsor DevCo Partners, through an LBO on June 5, 2020 for an undisclosed sum. The acquisition broadens Medix Biochemica's antibody and antigen offering in several diagnostic areas, including drugs of abuse, infectious disease and veterinary testing. Furthermore, the addition of the company's team further strengthens the commercial presence of Medix Biochemica in North America, while the company will benefit from Medix Biochemica's strong local commercial presence in Europe and China.
Edge International	Distributor of medical-grade cobalt-chrome, stainless, and titanium bar for medical implants and instruments. The company offers medical-grade raw materials for the manufacture of implants and instruments used in the orthopedic, spine, and trauma sectors of the medical devices industry enabling customers to get cost-effective services to satisfy pricing requirements and materials support.	The company, a subsidiary of Titan Metal Fabricators, was acquired by Banner Service, via its financial sponsor MiddleGround Capital, through an LBO on June 2, 2020 for an undisclosed sum.
Family Recovery Solutions	Provider of outpatient opiate treatment based in Williamsport, Pennsylvania. The company provides outpatient drug rehabilitation therapy using Suboxone, and admit chronic pain patients.	The company was acquired by BayMark Health Services, via its financial sponsors Webster Equity Partners and BPEA Private Equity, through an LBO on June 23, 2020 for an undisclosed sum.
Healthy Partners	Provider of value-based healthcare for seniors. The company helps in bringing together health plans, physicians and patients to improve the health of seniors.	The company was acquired by Cano Health, via its financial sponsors InTandem Capital Partners and PennantPark Investment, through an LBO on June 30, 2020 for an undisclosed sum.

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Hospice With Grace	Provider of hospice services based in Texas, United States. The company provides individualized hospice care with services specially tailored to the physical, social, psychological, and spiritual needs of patients with life-limiting illnesses and care.	The company was acquired by Traditions Home Health Care, via its financial sponsor Dorilton Capital, through an LBO on June 2, 2020 for an undisclosed sum.
Juris Medicus	Provider of medical expert sourcing and case management services based in San Antonio, Texas. The company offers a team of professionals with extensive experience as paralegals, legal assistants, litigation clerks, nurses, and medical records specialists to make the medical expert process as efficient and effective as possible for all involved.	The company was acquired by Trinity Hunt Partners through an LBO on June 9, 2020 for an undisclosed sum.
Lapuck Laboratories	Provider of testing and consulting services based in Massachusetts, United States. The company provides food testing services, pharmaceutical testing, research and validation, and consulting services to members of the food industry, pharmaceutical and nutraceutical manufacturers, private and public institutions, as well as local & regional government agencies.	The company was acquired by Matrix Sciences, via its financial sponsor Imperial Capital Group, through an LBO on June 3, 2020 for an undisclosed sum.
Lehman Advanced Dermatology	Operator of a dermatology practice in Clarksville, Tennessee. The company provides comprehensive medical, surgical and cosmetic skin care services for both pediatric and adult patients.	The company was acquired by Pinnacle Dermatology, via its financial sponsor Chicago Pacific Founders, through an LBO on June 16, 2020 for an undisclosed sum.
Medical Delivery Services	Provider of supply chain solution services based in Tampa, Florida. The company focused on the last mile healthcare market, specializing in the movement of pharmaceuticals from wholesale distributors to pharmacies and from pharmacies to patients in facilities.	The company was acquired by Strategic Delivery Solutions, via its financial sponsors HCI Equity Partners and Graycliff Partners, through an LBO on June 23, 2020 for an undisclosed sum.
Middlesex Recovery	Provider of proven treatment for opioid addiction based in Woburn, Massachusetts. The company offers medication-assisted treatment utilizing the medications Suboxone, Vivitrol, and Revia has an on-site laboratory that offers quantitative urine toxicology screening.	The company was acquired by BayMark Health Services, via its financial sponsors Webster Equity Partners and BPEA Private Equity, through an LBO on June 18, 2020 for an undisclosed sum.

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Narcotic Addiction Treatment Agency	Provider of the opioid treatment program and medication-assisted treatment services based in Sun Valley, California. The company offers outpatient methadone maintenance and detoxification combined with substance use counseling and behavioral therapies along with addiction and relapse education, coordinated treatment during pregnancy, in-house lab services, and referrals to community resources, assisting patients in rebuilding their lives.	The company was acquired by BayMark Health Services, via its financial sponsors BPEA Private Equity and Webster Equity Partners, through an LBO on June 19, 2020 for an undisclosed sum.
Norton Health Care	Provider of office-based opioid treatment services based in Norton, Massachusetts. The company offers medication-assisted treatment for opioid addiction with buprenorphine and Suboxone, as well as counselling, in a physician's office setting.	The company was acquired by BayMark Health Services, via its financial sponsors Webster Equity Partners and BPEA Private Equity, through an LBO on June 22, 2020 for an undisclosed sum.
Omega Medical Research	Operator of multi-specialty research facility based in Warwick, Rhode Island. The company offers access to the latest pharmaceutical, medical device, and biotechnology therapies, providing clients with quick start-up, clean, quality data, and optimum patient recruitment and retention.	The company was acquired by Velocity Clinical Research, via its financial sponsor NaviMed Capital, through an LBO on June 15, 2020 for an undisclosed sum.
Patel Retina Institute	Provider of eye care services based in Clarks Summit, Pennsylvania. The company provides patients to get access to eye care services and prevent devastating traffic accidents.	The company was acquired by Eyecare Partners, via its financial sponsor Partners Group, through an LBO on June 22, 2020 for an undisclosed sum.
PharmBlue	Operator of local retail pharmacy chain intended to provide quality care to patients with chronic, medical conditions. The company serve thousands of enrolled members throughout the country and fill all member pharmacy needs with a special focus on the needs of HIV/AIDS, Hepatitis C, and behavioral health members, providing patients with individualized wellness and pharmacy care to match the challenging health conditions and complex drug therapies associated with specialty disease states.	The company was acquired by Kinderhook Industries through an LBO on June 8, 2020 for an undisclosed sum. Kinderhook will combine Paramount and PharmBlue with its two other recently acquired Covered Entity-focused pharmacy providers Longs and PharMedQuest.

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Pion TPFS	Provider of repair services for laboratory equipment based in Benson, North Carolina. The company offers a range of services including maintenance, validation, and qualification services for laboratory instrumentation.	The company, a division of Pion (Billerica), was acquired by Full Spectrum Analytics, via its financial sponsor Pflingsten Partners, through an LBO on June 12, 2020 for an undisclosed sum.
Shumsky Therapeutic Pillows	Provider of therapeutic healthcare products based in Dayton, Ohio. The company offers custom-branded, soft-good products to hospitals that aid in pre-surgery education and post-surgery patient comfort that help aid patients in their recovery.	The company was acquired by ASP Global, via its financial sponsor Incline Equity Partners, through an LBO on June 9, 2020 for an undisclosed sum.
Synergy Surgicalists	Provider of nascent surgicalist staffing market services. The company caters the need for acute hospital care for patients by providing board certified orthopedic and general surgeons, providing patients and hospitals with compassionate, cost-effective acute care coverage.	The company was acquired by Ea Health Corporation, via its financial sponsor Enhanced Healthcare Partners, through an LBO on June 2, 2020 for an undisclosed sum.
The Urology Group	Operator of an independent group of urologists and other specialists headquartered in Cincinnati, Ohio. The company provides subspecialized care for all diseases of the urinary tract in men and women.	The company was acquired by Lee Equity Partners through an LBO on June 15, 2020 for an undisclosed sum. Antares Capital, Capital One Financial and Oaktree Capital provided debt financing in the form of a \$15 million revolver facility, a \$73 million term loan and a \$52 million delayed drawn term loan to support this transaction.
X-Chem	Provider of biotechnological services. The company's biotechnological services include drug discovery generated by iterative combinatorial synthesis of small molecules tethered to DNA tags that record the synthetic history of the small molecule.	The company was acquired by GHO Capital through an LBO on June 3, 2020 for an undisclosed sum.