

Financial Services Deals for July 2020

Company Name	Description	Deal Synopsis
Allstar Financial Group	Operator of a financial services and insurance group. The company offers commercial & personal lines insurance solutions such as surety, fidelity and fiduciary bonds, insurance and other financial services to a diverse group of clients.	The company was acquired by Constellation Affiliated Partners, via its financial sponsor RedBird Capital Partners, through an LBO on July 18, 2020 for an undisclosed sum.
Amynta Surety Solutions	Provider of underwriting services based in Glastonbury, Connecticut. The company offers underwriting expertise focusing on the Fortune 1000 market, large private account business and specialty market niches across the commercial surety market where risk selection and loss mitigation are critical.	The surety operations of Aspen Insurance, was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on July 16, 2020 for an undisclosed sum.
Avmont	Operator of an asset management firm specializing in purchasing life insurance policies from individuals The company's services include purchasing whole-life insurance policies from qualified individuals and managing pools of these assets for third-party investors, enabling over-insured individuals to get a source of liquidity for otherwise illiquid assets which they no longer need.	The company was acquired by Vida Capital, via its financial sponsors Reverence Capital Partners and RedBird Capital Partners, through an LBO on July 1, 2020 for an undisclosed sum.
Borden Insurance	Provider of insurance brokerage services based in Corpus Christi, Texas. The company provides property and casualty insurance coverage, group benefits, and life & health products for businesses and consumers, with specializations in exposures like windstorms, energy, marine, manufacturing, healthcare, technology, and engineering.	The company, a subsidiary of Americanbank, was acquired by HIG Holdings, via its financial sponsor Stone Point Capital, through an LBO on July 21, 2020 for an undisclosed sum.
CIA Financial Group	Operator of an independent insurance agency based in Michigan. The company offers strategic insurance and risk management programs catering to individuals, families, and business owners.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on July 1, 2020 for an undisclosed sum.
ClearRock Capital	Provider of wealth management and investment advisory services based in Ketchum, Idaho. The company offers investment management, financial planning, and retirement planning services to its clients.	The company was acquired by Mercer Advisors, via its financial sponsors Oak Hill Capital and Genstar Capital, through an LBO on July 1, 2020 for an undisclosed sum.

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Diversified Management Group	Operator of an automotive finance and insurance agency based in Bolingbrook, Illinois. The company is committed to providing their dealership clients with business management solutions, dealer development and technology solutions.	The company was acquired by National Auto Care, via its financial sponsor Lovell Minnick Partners, through an LBO on July 27, 2020 for an undisclosed sum.
Dream Exchange	Provider of an exchange platform designed for trading of small companies. The company's platform offers an innovative new exchange that serves the underserved sector of public capital markets which includes small businesses in need of capital to achieve growth, expansion and success, enabling small businesses to solve their capital problems.	The company was acquired by Cadiz Capital through an LBO on July 16, 2020 for an undisclosed sum.
Duncan Financial Group	Provider of financial services based in Irwin, Pennsylvania. The company offers insurance, investments, tax & accounting, retirement planning and group benefits services to its customers.	The company was acquired by Keystone Agency Investors, via its financial sponsor Bain Capital Credit, through an LBO on July 14, 2020 for an undisclosed sum.
Eldredge & Lumpkin Insurance Agency	Provider of insurance services based in Chatham, Massachusetts. The company offers home insurance, auto insurance, business insurance, liability insurance and property insurance serving to businesses and families.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on July 1, 2020 for an undisclosed sum.
ENV Property & Casualty	Provider of customized insurance programs based in Liverpool, New York. The company compares various plans from many carriers and offers a complete range of financial, employee benefits, human resources, and property and casualty insurance services, helping clients to determine the plan as per their needs and at competitive prices.	The company was acquired by AssuredPartners, via its financial sponsor GTCR, through an LBO on July 9, 2020 for an undisclosed sum.
Foresters Financial Holding Company	Provider of wealth and asset management services for individuals and small businesses. The company's services include life insurance and annuities planning, retirement planning, business planning, investment analysis, and mutual fund management, enabling individual investors and families reach their financial goals through a nationwide network of registered representatives.	The company, a subsidiary of The Independent Order of Foresters, was acquired by Nassau Reinsurance, via its financial sponsor Golden Gate Capital, through an LBO on July 1, 2020 for an undisclosed sum. This transaction is in step with Nassau Reinsurance's strategy of focusing on fixed life insurance in North America and continuing to grow as a purpose-driven international fraternal benefit society.

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Gus Bates Insurance & Investments	Provider of insurance brokerage and advisory services based in Fort Worth, Texas. The company offers a comprehensive range of services, including retirement plan services, employee benefits, property & casualty and personal lines insurance.	The company was acquired by Hub International, via its financial sponsors Hellman & Friedman, HarbourVest Partners, Altas Partners and AlInvest Partners, through an LBO on July 6, 2020 for an undisclosed sum.
HealthEZ	Provider of healthcare advisory and planning services intended to design and implement a plan of healthcare benefits for improved care-delivery services. The company's healthcare advisory and planning services focus on prevention, service, education and innovation, administering medical plans, dental plans, health reimbursement accounts and flexible spending accounts, enabling employers to choose health plans best suit their needs, manage overall cost and long-term trend.	The company was acquired by ABRY Partners through an LBO on July 7, 2020 for an undisclosed sum. The investment will enable the company to provide more and enhanced services to its marquee client base as well as pursue strategic acquisitions.
Heartland Retirement Group	Provider of retirement planning assistance based in Johnston, Iowa. The company provides Medicare supplement plans, Medicare advantage, final expense insurance, traditional life insurance, annuities, prescription drug plans, and other retirement solutions to its clients.	The company was acquired by Integrity Marketing Group, via its financial sponsors Harvest Partners and HGGC, through an LBO on July 29, 2020 for an undisclosed sum.
L. Calvin Jones	Operator of an insurance agency based in Canfield, Ohio. The company offers personal insurance, commercial insurance, business insurance and surety bonds which help the clients in protecting their business and themselves through insurance coverage and services.	The company was acquired by Keystone Agency Investors, via its financial sponsor Bain Capital Credit, through an LBO on July 14, 2020 for an undisclosed sum.
M.J Smith and Associates	Provider of financial planning and investment management services. The firm's services include retirement planning, estate planning, risk management, portfolio design & monitoring and much more in order to make strategic long-term investment decisions through efficient investment path and achieve client goals.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital and Oak Hill Capital, through an LBO on July 8, 2020 for an undisclosed sum.

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McClain Insurance	Operator of an insurance agency in the financial services industry headquartered in California, United States. The company specializes in final expense life insurance, mortgage protection, fixed indexed annuities and Medicare supplement.	The company was acquired by Integrity Marketing Group, via its financial sponsors Harvest Partners and HGGC, through an LBO on July 14, 2020 for an undisclosed sum.
National Automotive Experts / NWAN	Provider of auto, RV, and power sport finance and insurance products based in Strongsville, Ohio. The company's products Expert Auto, Expert RV and Expert Powersports provide dealers with the necessary protection to their customers	The company was acquired by Portfolio General Management Group, via its financial sponsor ABRY Partners, through an LBO on July 1, 2020 for an undisclosed sum.
Pacific Pioneer Insurance Company	Operator of an insurance company based in California, United States. The company provides complete insurance services in their community.	The company was acquired by 1251 Capital Group through an LBO on July 7, 2020 for an undisclosed sum.
Pat Campbell Insurance	Operator of an independent insurance agency in Las Cruces, New Mexico. The company is a commercial and personal property/casualty insurance, employee benefits and individual life/health insurance broker.	The company was acquired by HIG Holdings, via its financial sponsor Stone Point Capital, through an LBO on July 28, 2020 for an undisclosed sum.
Professional Insurance Consulting	Operator of an independent property-casualty insurance agency based in Fort Mill, South Carolina. The company is commercial lines focused, specializing in pizza shops, non-profit organizations, and the automatic sprinkler industry.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on July 1, 2020 for an undisclosed sum.
Service Planning Corporation	Provider of employee benefit services based in Fort Lauderdale, Florida. The company offers group health, life, disability, voluntary benefits, turn-key wellness programs in addition to retirement plans and other investment services.	The company was acquired by OneDigital Health and Benefits, via its financial sponsor New Mountain Capital, through an LBO on July 14, 2020 for an undisclosed sum.
Theodore & Associates	Operator of a full-service insurance brokerage firm headquartered in Columbia, South Carolina. The company provides a full suite of property, casualty and employee benefits products and services to commercial and personal clients.	The company was acquired by Relation Insurance Services, via its financial sponsor Aquiline Capital Partners, through an LBO on July 21, 2020 for an undisclosed sum.

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Thun Financial Advisors	Operator of an investment advisory firm based in Wisconsin, United States. The company offers investment management and financial planning services to cross-border investors and American expatriates around the world.	The company was acquired by Creative Planning, via its financial sponsor General Atlantic, through an LBO on July 14, 2020 for an undisclosed sum.
Water Street Partners (Washington)	Provider of advisory services on joint venture transaction and governance based in Washington DC, District of Columbia. The specializes in joint ventures and other non-M&A partnerships, both in new deal formation and restructuring.	The company was acquired by Ankura Consulting Group, via its financial sponsor Madison Dearborn Partners, through an LBO on July 2, 2020 for an undisclosed sum.