

Energy Deals for August 2020

Company Name	Description	Deal Synopsis
BNRG Renewables (Eight Solar Projects in Maine)	A portfolio of 8 solar development projects in Maine. The projects intend to sell power to Central Maine Power and Versant Power (f/k/a Emera Maine) under 20-year power purchase agreements.	The portfolio of solar development projects of BNRG Renewables were acquired by The Carlyle Group through an LBO on August 25, 2020.
Energy Project Solutions	Provider of energy consulting services based in Bakersfield, California. The company offers comprehensive compliance management services including program development, jurisdictional analysis, audit support, operator qualification training, permitting, O&M field tasks, engineering, planning and permitting.	The company was acquired by LineStar Integrity Services, via its financial sponsor First Reserve, through an LBO on August 31, 2020 for an undisclosed sum.
Midland Basin (HomeBound Resources)	A sedimentary basin across Martin, Reagan, Lea, Glasscock, and Midland Counties. It includes 55 drilled wells and 106 acres of proven undeveloped reserves (PUDs) with roughly 50 locations at varying depths.	The Midland Basin was acquired by Resolute Capital Partners through a \$4.4 million LBO on August 10, 2020 for an undisclosed sum.