

## Healthcare Deals for August 2020

Company Name	Description	Deal Synopsis
Acappella in Home Care	Provider of health care and hospice services based in Dallas, Texas. The company offers 24/7 assistance and care for patients suffering from dementia and Alzheimer's disease, skilled nursing care, post-hospitalization and rehabilitation services, cancer recovery services, stroke recovery services, care management services, and hands-on care.	The company was acquired by Caring People, via its financial sponsor Silver Oak Services Partners, through an LBO on August 20, 2020 for an undisclosed sum.
American Medical Technologies (California)	Provider of senior care solutions intended to improve the quality of life for senior patients. The company's core program includes wound care, ostomy, urological and tracheostomy and its clinical specialists are licensed health care providers, focusing on delivering outcome-driven programs to health care providers in the long-term care and post-acute environments and supplying durable medical equipment, prosthetics and orthotics.	The company was acquired by One Equity Partners through an LBO on August 11, 2020 for an undisclosed sum.
AppRev	Provider of healthcare business intelligence services in the U.S. The company offers charge accuracy measurement, pricing analytics, charge description master transformation, and disproportionate share hospital recovery services, along with a hospital revenue cycle software, enabling hospitals and clinics to optimize revenue cycle performance.	The company, a subsidiary of OSG Billing Services, was acquired by Centauri Health Solutions, via its financial sponsors ABRY Partners, Silversmith Capital Partners, SV Health Investors and Riverside Credit Solutions, through an LBO on August 4, 2020 for an undisclosed sum.
Aptitude Habilitation Services	Provider of applied behaviour analysis therapy services to children with autism spectrum disorder based in Carmel, California. The company serves the autism community with the clinic and home-based services as well as community and school-based services.	The company was acquired by Blue Sprig Pediatrics, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on August 6, 2020 for an undisclosed sum.

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Calibrater Health	Developer of an intelligent process automation software intended to transform the process of patient management. The company's software uses multi-channel data collection, machine learning and human behavior interventions to track patient issues along with timestamped user-based notes, enabling healthcare organizations to avail real-time feedback in a hassle free manner.	The company was acquired by Experity, via its financial sponsor Warburg Pincus, for an undisclosed amount on August 20, 2020.
Ce3	Provider of early phase oncology clinical development services. The company's therapeutic concentration is oncology, with a focus on novel modalities including immuno-oncology, cell and gene therapies and it has concentrated on thoroughly understanding the needs of biotechnology companies while providing high-quality, cost-effective solutions to support their clients' analytical, regulatory and investor goals.	The company was acquired by Catalyst Clinical Research, via its financial sponsor NovaQuest Capital Management, through an LBO on August 4, 2020 for an undisclosed sum. As a part of the transaction, Woodforest National Bank provided debt financing.
Central Home Health Services of Texas	Operator of home-health care agencies based in Houston, Texas. The company specializes in non-medical in-home care through the Texas Medicaid system and offers nursing, physical therapy, occupational therapy, speech pathology as well as medical social services.	The company was acquired by Actinium Healthcare Holdings through an LBO on August 5, 2020 for an undisclosed sum.
Chapel Hill Foot and Ankle Associates	Provider of podiatry care in Chapel Hill, North Carolina. The company offers comprehensive medical and surgical treatment of foot and ankle problems such as bunions, hammertoes, arch disorders, heel spurs, ingrown toenails, reconstructive foot surgery, trauma and athletic injuries.	The company was acquired by Foot & Ankle Specialists of the Mid-Atlantic, via its financial sponsor New MainStream Capital, through an LBO on August 4, 2020 for an undisclosed sum.

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Clinical Ink	Developer of an eSource technology designed to revolutionize clinical research by eliminating paper source documents. The company's platform converts written numbers, selected dates and pen selects into standardized data items like paper and captures all handwritten notes, automatically saves all work available online, enabling clinicians to view and manage documents remotely on tablet PCs in real-time and work off-line and eliminating the delays and errors that typically occur with the traditional paper source process.	The company was acquired by GI Partners and its management through an LBO on August 26, 2020 for an undisclosed sum.
Comprehensive Physical Therapy	Provider of rehabilitation services to patients in Leicester, Massachusetts. The company is an outpatient clinic and offers physical therapy evaluation and treatment services for work place injuries, plantar fasciitis, sports injuries, neck and back pain and neurological conditions.	The company was acquired by Bay State Physical Therapy, via its financial sponsor Calera Capital, through an LBO on August 7, 2020 for an undisclosed sum.
Consova (Payment Integrity Business)	Provider of payment services in the healthcare industry. The business offers proprietary algorithms and process automation that combs through data in medical claims to select those that are most likely billed, coded or submitted in error.	The Payment integrity business of Consova, was acquired by Discovery Health Partners, via its financial sponsor Carrick Capital Partners, through an LBO on August 27, 2020 for an undisclosed sum.
Corrective Eye Center	Operator of an ophthalmology group based in Cleveland, Ohio. The company specializes in laser-assisted cataract surgery, laser vision correction, and cosmetic enhancements, thereby treating patients with glaucoma and cataract conditions.	The company was acquired by Eyecare Partners, via its financial sponsor Partners Group, through an LBO on August 25, 2020 for an undisclosed sum.
Credible Behavioral Health	Developer of electronic health record and practice management software. The company's electronic health record and practice management software help in managing areas like clinical, scheduling, billing, form management, reporting and business intelligence modules of behavioral health-related clinics, communities, and residencies, enabling behavioral healthcare providers to manage their processes through the application of technology.	The company was acquired by Qualifacts Systems, via its financial sponsor Warburg Pincus, through an LBO on August 24, 2020 for an undisclosed sum. The combination of these technology companies will elevate the experience of behavioral health and human service providers while positioning the combined company for continued innovation and thought leadership in the market.

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Dowagiac Family Dentistry	Operator of a dental practice based in Dowagiac, Michigan. The company offers a range of services from preventive care, cosmetic and restorative services to prosthodontic solutions for the replacement of missing teeth, thereby addressing the dental needs of patients of all ages.	The company was acquired by MB2 Dental Solutions, via its financial sponsor Sentinel Capital Partners through an LBO on August 31, 2020 for an undisclosed sum.
Eastern Business Forms	Manufacturer of blood collection devices, designed for the collection of neonatal blood. The company offers dried blood spot and dried urine collection devices, and also provides customized kit solutions including all necessary components for collection, storage, and transportation of dried blood spots.	The company was acquired by Gen Cap America through an LBO on August 7, 2020 for an undisclosed sum.
Faith Hospice & Embrace Hospice	Provider of hospice care in Oklahoma and Georgia. The company offers pain and symptom management, spiritual care, coordination of care, respite care, bereavement care.	The company was acquired by Traditions Home Health Care, via its financial sponsor Dorilton Capital, through an LBO on August 4, 2020 for an undisclosed sum.
Gardens Family Practice	Operator of medical clinic based in Palm Beach Garden, Florida. The clinic offers a range of medical services including electrocardiogram, ear washes, wound cleanings & dressings, respiratory treatments to its patients.	The company was acquired by Claremedica Health Partners, via its financial sponsor Beecken Petty O'Keefe & Company, through an LBO on August 3, 2020 for an undisclosed sum.
Gary D. Waldman Dermatology	Operator of a dermatology practice based in North Carolina, United States. The company specializes in treating diseases of the skin, hair, and nails such as acne, eczema, psoriasis, and skin cancers and also perform many cosmetic procedures, such as botox and chemical peels.	The company was acquired by Pinnacle Dermatology, via its financial sponsor Chicago Pacific Founders, through an LBO on August 5, 2020 for an undisclosed sum.
HCFS	Provider of self-pay services to hospitals and health systems including eligibility, out-of-state Medicaid and account management resolution. The company benefits hospitals and health systems by recovering costs through scrubbing, screening and prompt pay remittance and it thrives on using advanced technology with an emphasis on patient advocacy.	The company was acquired by Centauri Health Solutions, via its financial sponsors Silversmith Capital Partners, Riverside Credit Solutions, SV Health Investors and ABRY Partners through an LBO on August 19, 2020 for an undisclosed sum. The acquisition enables Centauri to further extend its market leadership in hospital revenue cycle optimization services.

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HealthQwest	Provider of professionally supervised medication-assisted treatment based in Buford, Georgia. The company provides comprehensive addiction rehabilitation services, opioid treatment, and medical withdrawal as a licensed narcotic treatment program.	The company was acquired by Pinnacle Treatment Centers, via its financial sponsor Linden Capital Partners, through an LBO on August 17, 2020 for an undisclosed sum.
Hill Country Pain Associates	Operator of a comprehensive pain management practice based in San Antonio, Texas. The company offers surgical and non-surgical treatment for neck pain, back pain, cancer pain, nerve pain, muscular pain and joint pain.	The company was acquired by Tricity Pain Associates, via its financial sponsor Spindletop Capital, through an LBO on August 3, 2020 for an undisclosed sum.
InVia Fertility Specialists	Operator of reproductive endocrinology fertility clinics based in Hoffman Estates, Illinois. The clinics provide services including fertility testing, infertility treatment, egg freezing, sample semen analysis as well as surrogacy services.	The company was acquired by In Vitro Sciences, via its financial sponsor Sverica Capital Management, through an LBO on August 26, 2020 for an undisclosed sum.
McFarlane Medical	Manufacturer of a distinguished contract manufacturer of Class I and Class II medical devices based in Geneva, Illinois. The company specializes in brand including IV catheters, drainage catheters, trocars, cholangiogram catheters, assembly and packaging solutions.	The company was acquired by Vonco Products, via its financial sponsor Jacsten Holdings, through an LBO on August 11, 2020 for an undisclosed sum.
Newborn Advantage Surrogacy	A surrogacy agency based in Dallas, Texas. The company works with individuals on a case-by-case basis taking into consideration the client's emotional, physical, and financial infertility issues and then develops an individualized, comprehensive plan, including relevant financial and insurance information to help clients make informed decisions for their overall treatment plan.	The company was acquired by Santa Monica Fertility, via its financial sponsor Webster Equity Partners, through an LBO on August 11, 2020 for an undisclosed sum.
Oakpoint	Provider of non-clinical dental services. The company is a dental service organization that offers centralized non-clinical support services to general dentistry and orthodontic practices primarily in North Carolina.	The company was acquired by Longshore Capital Partners through an LBO on August 28, 2020 for an undisclosed sum.

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OrthoCincy	Operator of a medical center intended to provide orthopedic surgery and sports medicine. The company's services include orthopedic care, robot arm assisted surgery, MRI, physical therapy, bracing and other medical therapies, enabling patients to avail proper and effective medication for their problems.	The company was acquired by Beacon Orthopaedics & Sports Medicine, via financial sponsor Revelstoke Capital Partners, through an LBO on August 1, 2020 for an undisclosed sum.
PROMETHEUS Payment	A software application that supports episode analytics, health care payment, and value-based initiatives for public and private insurers and health systems. It includes more than 90 episode of care definitions outlining the entire range of treatment that include all covered services across providers that would typically treat a patient for a single procedure, illness or condition.	The software application of Altarum Institute was acquired by Change Healthcare, via its financial sponsor The Blackstone Group, through an LBO on August 26, 2020 for an undisclosed sum.
Radius Today	Provider of radiology cloud platform based in Hendersonville, Tennessee. The company offers cloud-based imaging solutions including RIS/PACS, VNA storage and data migration services for radiology groups, hospitals, and imaging centers nationwide.	The company was acquired by Intelrad Medical Systems, via its financial sponsors HG Capital (UK) and Ardan Equity Partners, through an LBO on August 5, 2020 for an undisclosed sum.
Retina Associates of Middle Georgia	Operator of eye clinics based in Macon, Georgia. The company specializes in the treatment of patients having macular degeneration, eye tumors, uveitis, cystoid macular edema, diabetic retinopathy and other eye problems.	The company was acquired by EyeSouth Partners, via its financial sponsor Shore Capital Partners, through an LBO on August 6, 2020 for an undisclosed sum.
Soto Assisted Living Group	Provider of supportive and assistive health services. The company provides a range of health services including speech therapy and occupational therapy to special needs of adults and also for children of ages 18 and younger with developmental disabilities thereby helping families embrace a higher quality of life for their loved ones while creating a support network for every step of their life.	The company was acquired by Caregiver, via its financial sponsors WindRose Health Investors, DW Healthcare Partners and Council Capital, through an LBO on August 19, 2020 for an undisclosed sum.

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The Cleveland ASC	Provider of ambulatory surgery services. The company provides health care facilities where surgical procedures not requiring an overnight hospital stay are performed.	The company was acquired by Eyecare Partners, via its financial sponsor Partners Group, through an LBO on August 12, 2020 for an undisclosed sum.
Treatment Assessment Screening Center	Provider of drug testing and behavioural health programs services based in Phoenix, Arizona. The company offers comprehensive treatment, education and rehabilitation for those dealing with substance abuse thereby, helping individuals, families, other nonprofits, the behavioural health system and communities are safer and healthier.	The company was acquired by Averhealth, via its financial sponsors Five Arrows Capital Partners and Rothschild & Co, through an LBO on August 28, 2020 for an undisclosed sum.
University Veterinary Hospital	Operator of a veterinary hospital based in Berkeley, California. The company offers wellness care, sick pet care, vaccinations, spay & neuter services, and dental care.	The company was acquired by People Pets and Vets, via its financial sponsor Cressey & Company, through an LBO on August 4, 2020 for an undisclosed sum.
Unum Therapeutics (BOXR Cell-Based Therapy Technology)	Developer of novel cell therapy programs addressing the major scientific obstacles in traditional T cell therapies. The program transgenes are engineered with therapeutic T cells, such as CAR T cells, to improve the functionality of T cell therapies, particularly in the solid tumor microenvironment.	The BOXR cell-based therapy technology of Unum Therapeutics, was acquired by SOTIO, via its financial sponsor PPF Group, through a \$8.1 million LBO on August 28, 2020. In addition, Unum will be eligible to receive downstream milestones of up to \$3.4 million.