

Information Technology Deals for August 2020

Company Name	Description	Deal Synopsis
Acelynk	Provider of customs compliance software based in San Antonio, Texas. The company provides software for a customs broker, freight forwarder or self-filer to reduce cost via cloud technology that simplifies the traditional custom brokerage operations.	The company was acquired by Magaya, via its financial sponsor LLR Partners, through an LBO on August 21, 2020 for an undisclosed sum. The acquisition of ACELYNK will enable Magaya to serve a larger customer base and broaden its offering to include a leading cloud-based ABI solution.
Activate (New York)	Provider of an influencer marketing technology platform for brands and influencers. The company provides technology to manage and track social media influencer campaigns all at one place and to build deep profiles of influencers, capturing their reach, topics, demographics and retailer affinities along with the proprietary performance metrics, helping marketers to manage, measure and analyze influencer collaborations across all available content platforms.	The company, a subsidiary of Bloglovin' was acquired by Impact Tech, via its financial sponsors Providence Equity Partners and Silversmith Capital Partners, through an LBO on August 25, 2020 for an undisclosed sum. The acquisition includes an end-to-end platform for influencer discovery, campaign management including collaborations across all major social platforms and reporting, and an opt-in network of over 175,000 qualified and vetted influencers.
AKA Enterprise Solutions	Provider of sales and business consulting services intended to integrate and deliver all aspects of a clients' business needs. The company's business consulting services include Enterprise Resource Planning (ERP), Customer Relationship Management (CRM), Business Intelligence (BI), Systems Engineering, Business Process Consulting and Custom Application Development, enabling clients to receive quality business consulting services.	The company was acquired by HSO Enterprise Solutions, via its financial sponsor The Carlyle Group, through an LBO on August 11, 2020 for an undisclosed sum.
Banc Intranets	Provider of secure, web-based enterprise content management solutions for financial institutions based in Johnson City, Tennessee. The company provides a single point of access across multiple devices for information and centralizes employee onboarding and training, streamlining day-to-day operations for bank directors and senior managers.	The company was acquired by Ncontracts, via its financial sponsor Gryphon Investors, through an LBO on August 31, 2020 for an undisclosed sum.

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Blue Chip Consulting Group	Operator of IT consulting firm intended to deliver tailored technology solutions that help clients advance their business. The company helps companies realize an agile infrastructure, predictable cost model and secure enterprise.	The company was acquired by Core Business Technology Solutions, via its financial sponsors GarMark Partners, Stellus Capital Management and Tailwind Capital, through an LBO on August 24, 2020 for an undisclosed sum. The company will significantly expand Core BTS' Azure capabilities while increasing the scale and reach of its already best-in-class Modern Workplace and Security practice.
Cayuse	Operator of research administration software intended to increase transparency across all points of the research lifecycle. The company's user-friendly software platform addresses the research challenges such as risk, efficiency, planning, and data-driven research management, thereby modernizing processes and empowering globally connected research that reimagines collaboration and drives societal progress.	The company was acquired by Primus Capital Funds, Quad Partners and other undisclosed investors through an LBO on August 26, 2020 for an undisclosed sum. The funding will allow the company to continue to enhance its recently launched connected research cloud platform that facilitates more efficient and collaborative research efforts at a time of unprecedented need for globally connected research.
Coda Global	Provider of cloud consulting services. The company offers expertise to help customers accelerate their cloud-native transformation via its DevOptimized approach, where Coda guides customers through every stage of their cloud journey from migrating legacy apps to the cloud, to custom application development with expertise in cloud migration, cloud-native application development, DevOps, big data enablement, and machine learning with advanced analytics.	The company was acquired by Presidio, via its financial sponsor BC Partners, through an LBO on August 5, 2020 for an undisclosed sum.
Cold Iron Studios Entertainment	Developer, publisher and distributor of interactive entertainment products designed to deliver original and memorable gaming experiences across all popular platforms. The company's interactive entertainment products include gaming products and software from variety of genres such as action, adventure, strategy and fun, enabling gamers to enjoy quality games on their smartphones and computers.	The company, a subsidiary of FoxNext Games, was acquired by Daybreak Game Company, via its financial sponsor Columbus Nova, through an LBO on August 11, 2020 for an undisclosed sum. Under the new ownership, the company will continue to operate independently and will still work on a PC and console game that it has been developing since its launch using the Alien IP.

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Electronic Transaction Consultants	Designer and installer of highway tolling systems software. The company offers RITE software, a browser-based toll suite that includes various modules. It also provides toll collection services.	The company was acquired by Align Capital Partners through an LBO on August 10, 2020 for an undisclosed sum.
EXTEN Technologies	Developer of a software that helps organizations optimize their NVMe technology to perform tasks more efficiently. The company's dedicated servers, shared and cloud hosting, domain registration and voice over internet protocol services provides clients cloud networking servers to manage their business data.	The company was acquired by OVHcloud, via its financial sponsors Galia Gestion, Kohlberg Kravis Roberts and TowerBrook Capital Partners, through an LBO on August 27, 2020 for an undisclosed sum.
ForeScout	ForeScout Technologies Inc is a US-based company that provides an agentless approach to network security to address the growth of mobile computing, IoT (Internet of Things) and cloud computing. The company provides solutions that provide the ability to see devices, including non-traditional devices, and connects to the network and enforce policy-based control of these devices. The product line of the company includes CounterACT, Extended Modules, Enterprise Manager, IoT, and others. The majority of the company's revenue comes from the United States.	The company was acquired by Advent International and Crosspoint Capital Partners through a public to private LBO for \$1.43 billion on August 17, 2020.
Foundation Software	Developer of construction accounting software and payroll services for small- to mid-sized specialty contractors. The company offers software for job cost accounting, project management and scheduling for the construction industry.	The company was acquired by Thoma Bravo through an LBO on August 31, 2020 for an undisclosed sum. For this transaction, financing will be provided by Goldman Sachs Asset Management, BlackRock US Private Credit and Interbank.

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GlobalSCAPE	GlobalSCAPE Inc is a US-based company involved in the business of development and sale of computer software that provides secure information exchange, data transfer and sharing capabilities for enterprises and consumers. Its primary business is selling and supporting managed file transfer (MFT) software for enterprises based on the Enhanced File Transfer (EFT) platform.	The company was acquired by HelpSystems, via its financial sponsors Charlesbank Capital Partners, HGGC, Pamplona Capital Management, TA Associates Management and Split Rock Partners, through an estimated \$218.85 million public-to-private LBO on August 28, 2020. This acquisition augments HelpSystems' data security business that includes data loss prevention and data classification software. As part of the transaction, Jefferies Finance LLC and Charlesbank Capital Partners provided the necessary debt financing.
Graphus	Developer of a security platform designed to eliminate sophisticated cyber attacks. The company's platform provides a simple, powerful, automated solution that eliminates social engineering and spear-phishing attacks against Office 365 and G Suite business to reveal untrusted communication and detect threats, enabling clients to quickly analyze an organization's internal and external interactions developing a unique fingerprint and trust rating for each sender.	The company was acquired by Kaseya, via its financial sponsors Insight Partners, Ireland Strategic Investment Fund and TPG Capital, through an LBO on August 24, 2020 for an undisclosed sum. The acquisition sees Kaseya boost its security offering and expand its IT Complete platform for MSPs and SMBs.
GreenBay Technologies	Developer of AI and machine learning data management applications. The company develops products that use machine learning and big data technologies to automate complex data management tasks such as entity and schema matching.	The company was acquired by Informatica, via its financial sponsors Permira, Salesforce Ventures, L Capital (San Francisco), Canada Pension Plan Investment Board and AlInvest Partners, through an LBO on August 17, 2020 for an undisclosed sum. The acquisition will strengthen the core capabilities of Informatica's AI-powered CLAIRE® engine across its Intelligent Data Platform™, empowering businesses to more easily identify, access, and derive insights from organizational data to make informed business decisions.

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Innovative Systems (California)	Developer of total management software solutions designed to maximize growth and accelerate operations. The company is comprised of dynamic professionals that are both system specialists and management-consultant experts in the realm of apparel, footwear and accessories, helping companies streamline their operation from product inception to retail delivery.	The company was acquired by Aptean, via its financial sponsors TA Associates Management and Vista Equity Partners, through an LBO on August 26, 2020 for an undisclosed sum. This acquisition extends Aptean's industry-focused ERP capabilities to include the apparel, footwear and accessories verticals, adds strategic technologies and diversifies its customer base, while also providing the opportunity to leverage the company's EDI services.
Invenger	Provider of a comprehensive payments platform intended to help insurers replace checks that makes electronic payments easier. The company's comprehensive payments platform offers a range of payment services include auto claims payments that allows clients to easily process and complete payments from any device using smartphone apps, portal or API, home claims payments that provides an electronic alternative to paper checks and filing and many others, enabling insurance companies replace checks for outbound payments.	The company was acquired by One, via its financial sponsor Great Hill Partners, through an LBO on August 5, 2020 for an undisclosed sum.
Knarr Analytics	Provider of cloud-based analytics software based in Atlanta, Georgia. The company specializes in real-time collaboration, sophisticated data exploration and insight capture capabilities	The company was acquired by Qlik Technologies, via its financial sponsors Thoma Bravo and Canada Pension Plan Investment Board, through an LBO on August 25, 2020 for an undisclosed sum.

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LogMeIn	Developer of a suite of remote access and support services designed to provide instant connections between Internet-enabled devices. The company provides cloud-based collaboration and connectivity products and services in three business categories: communications and collaboration; customer engagement and support; and identity and access. Its solutions include online meeting and screen sharing, secure remote access, outsourcing customer service, and password security capabilities. The company derives revenue from subscription fees to its cloud offerings and professional services fees. It generates most of its revenue in the United States but also has a presence in the United Kingdom and other countries.	The company (NASDAQ: LOGM) was acquired by Francisco Partners and Evergreen Coast Capital through a \$4.3 billion public-to-private LBO on August 31, 2020. The all-cash transaction values the company at an aggregate equity valuation of approximately \$4.3 billion. Barclays, RBC Capital Markets, Deutsche Bank Securities, Jefferies Finance LLC, and Mizuho Bank, Ltd. have provided committed debt financing for the transaction.
MacMunnis	Developer of lease administration software based in Chicago, Illinois. The company offers comprehensive cloud-based software for lease administration, as well as related managed services for payment processing, financial audits and lease abstraction.	The company was acquired by MRI Software, via its financial sponsors GI Partners, Harvest Partners, and TA Associates Management, through an LBO on August 6, 2020 for an undisclosed sum.
Metasource	Provider of technology-enabled BPaaS (business processes as a service) services and customized software products to the financial services industry. The company's services include scanning, importing and processing information from documents, process improvement and re-engineering, mortgage compliance audits as well as workflow automation services, enabling its customers achieve organizational efficiencies and manage compliance risk.	The company was acquired by Longshore Capital Partners through an LBO on August 28, 2020 for an undisclosed sum.

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Motionsoft	Developer of gym membership and payment processing software designed to help provide a satisfying gym experience. The company's software provides club professionals with a modern and effective tool to automate operations with reporting functionality to have their staff acquire, engage, and retain members, enabling studios, gyms, fitness facilities, hospital wellness centers, and university recreation centers to accelerate financial and operational efficiencies.	The company was acquired by Daxko, via its financial sponsor GI Partners, through an LBO on August 19, 2020 for an undisclosed sum.
Netrix Systems	Provider of IT services for small and medium-size businesses and enterprise companies. The company specializes in network infrastructure, security, software development, systems services, unified communications, mobility, cloud and managed services, as well as the hardware, software and services needed to implement them, enabling clients to reinvent their use of information technology.	The company received an undisclosed amount of development capital from OceanSound Partners on August 6, 2020. As a result of the transaction, the company was recapitalized. The partnership with OceanSound Partners enables the company to expand its offerings, invest in key partner relationships and help to improve its acquisition strategy with capital and strategic guidance.
NexLP	Provider of an analytics and data visualization platform intended to reduce legal discovery and investigative costs. The company's platform uses text analytics and artificial intelligence to turn unstructured data into actionable insight, enabling clients to gain insights from emails, chat logs and text messages.	The company was acquired by Reveal Data, via its financial sponsor Gallant Capital, through an LBO on August 11, 2020 for an undisclosed sum. The acquisition of NexLP marks a significant step forward for the eDiscovery industry, positioning Reveal as a next-generation market leader with the first software to include best-in-class review, artificial intelligence and processing in an all-inclusive solution that achieves better outcomes and discovery insights faster.
NightOwl Global	Developer of a corporate discovery management platform designed to help companies reach their discovery, data analysis and investigations objectives. The company's platform provides fixed-cost discovery data portfolio management, guidance complement, information lifecycle governance and data remediation, enabling enterprise customers to maximize investments in people, process and technology.	The company was acquired by HaystackID, via its financial sponsor Quad-C Management, through an LBO on August 4, 2020 for an undisclosed sum. The merger combines the established reach and accelerated growth trajectories of two high performing companies to deliver a comprehensive and complete set of data and legal discovery services for legal departments and law firms across the globe.

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Noble Resources	Provider of communication infrastructure services based in Tampa, Florida. The company specializes in aerial and underground construction, fiber optic splicing, and coax splicing in connection with the deployment, expansion, upgrade, and repair of new and existing critical communications and utility networks.	The company was acquired by Mill Point Capital through an LBO on August 12, 2020 for an undisclosed sum.
Node	Provider of a networking analytics platform designed to surface the information that matters to organizations. The company's platform leverages proprietary artificial intelligence technology to automatically deliver relevant and timely information about people and companies to help understand who they should engage with and why, enabling organizations to discover the target markets, customers and hire employees to grow their business.	The company was acquired by SugarCRM, via its financial sponsor Accel-KKR, through an LBO on August 24, 2020 for an undisclosed sum.
Object Partners	Developer of enterprise software projects based in Minneapolis, Minnesota. The company focuses on custom software development, web and mobile app development, platform engineering, modern APIs, and real-time data architecture. their experience extends to Amazon web services as an AWS advanced consulting partner, event streaming architectures and cloud solutions.	The company was acquired by Improving Holdings, via its financial sponsor Trinity Hunt Partners, through an LBO on August 13, 2020 for an undisclosed sum.
Preferred Technology Solutions (Texas)	Provider of cybersecurity, physical surveillance and managed services based in Richardson, Texas. The company streamlines existing technology infrastructure by offering a comprehensive technology plan that are customized to the exact specifications based on the industry practices, enabling small and medium-sized enterprises to digitally transform their business and become more efficient, secure and profitable.	The company was acquired by Meriplex Communications, via its financial sponsor Clairvest Group, through an LBO on August 1, 2020 for an undisclosed sum.

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Primelink	Provider of voice and data services. The company services include broadband capabilities, business telephone systems, hosted phone service and call features, providing small, mid-size businesses and residential customers with cost-effective, fully integrated communications systems.	The company was acquired by FirstLight Fiber, via its financial sponsor Antin Infrastructure Partners through an LBO on August 24, 2020 for an undisclosed amount. This transaction will enhance FirstLight's position in Upstate New York including Plattsburgh, Glens Falls, Queensbury, Albany & Lake Champlain Corridor with additional fiber capacity into Montreal, Canada.
Recurly	Developer of a subscription billing services platform designed to deliver recurring billing automation. The company's platform offers professional billing, customizable hosted billing pages, account management solutions as well as help companies to eliminate cost and complexity required to manage subscription billing operations, enabling clients to properly account for their subscription revenue and close the books quickly and accurately each month.	The company was acquired by Accel-KKR through an LBO on August 12, 2020 for an undisclosed sum. The investment will help the company to make continued investments in its technology and platform innovation and expand its go-to-market initiatives.
Seven10 Storage Software	Developer of automated data management software in the United States. The company's data management tools include data migration capabilities from existing storage arrays and have support for on-premise and cloud technologies, enabling clients to analyze, protect, and manage their most essential corporate data.	The company was acquired by Congruity 360, via its financial sponsor Bregal Sagemount, through a \$5.85 million LBO on August 7, 2020.
Solution Net Systems	Provider of automated logistic systems. The company implements and designs configurable solutions that provide improved operational efficiency thereby streamlining material handling, logistics, or warehouse operations.	The company was acquired by Architect Equity through an LBO on August 5, 2020 for an undisclosed sum.
Southern Data Solutions	Provider of managed IT services. The company provides services such as voice over internet protocol, cloud services, IT support and consulting to small and medium sized businesses in order to maximize their efficiency and increase profitability.	The company was acquired by Dynamic Quest, via its financial sponsor Spire Capital, through an LBO on August 25, 2020 for an undisclosed sum. The transaction will enhance Dynamic Quest's market share in Georgia and provide the ability to cross-sell some services to company's customer base that are not currently offered.

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Stabilitas	Developer of an event intelligence platform designed to help companies to analyze, manage and act on the staggering volume of critical events in order to minimize risks. The company's platform delivers intelligence, communication and innovation augmented by thousands of data streams and analyzed by machine-learning algorithms, enabling enterprises to solve the challenging security problems in order to keep people safe and organizations productive.	The company was acquired by OnSolve, via its financial sponsors Veritas Capital and Apollo Investment, through an LBO on August 11, 2020 for an undisclosed sum. This acquisition is part of OnSolve's strategy to enhance its global portfolio of solutions that enable people to make faster, better-informed decisions and reduce risk when managing critical events.
TradeHelm	Provider of a trading platform intended to offer algorithmic trading services for energy, automotive, construction, and other industries. The company's platform provides institutional and proprietary trading firms a customized approach to institutional alpha and position trading by offering web, mobile and cloud development, infrastructure management services, business intelligence, data warehousing and other big data services which helps engineer and implement custom algorithmic and correlation-based execution platforms needed for multi-asset class execution, market data recording, algorithm development, back-testing and deployment.	The company was acquired by The Acacia Group (Ashburn) through an LBO on August 26, 2020 for an undisclosed sum.
Venio Systems	Developer of a unified electronic discovery software. The company provides an infinitely scalable, end-to-end eDiscovery platform that offers the flexibility of on-premises or cloud deployments and fulfills the critical needs of its customers for managing the increasing complexities of eDiscovery processes, as well as growing volumes of data, in an efficient manner.	The company was acquired by Software Growth Partners through an LBO on August 19, 2020 for an undisclosed sum.

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Voxtel	Manufacturer and supplier of photonic and 3D (three dimensional) imaging technologies intended to offer quality products The company's products include light detection and ranging receivers (lidar), eye-safe laser rangefinders, photodiode devices, readout circuits, avalanche photodiode detectors, scanned lidar, laser-ranging photoreceivers and other related products, enabling industrial, military and other industries to reduce product development time and optimize performance at low cost.	The company was acquired by Allegro Microsystems, via its financial sponsor One Equity Partners, through an LBO on August 31, 2020 for an undisclosed sum.
ZynBit	Developer of sales acceleration, sales enablement and sales engagement software for business-to-consumer purchasers globally. The company's platform captures high-value customer interactions enabling sales, management, and operations to understand pipeline activity, sales performance, and territory management patterns and integrates seamlessly with the existing sales workflows across mobile, browser, email and calendar simplifying the day-to-day of customer relationship management, making salespeople more efficient and empowers management with valuable insights needed to run the business, improve customer acquisition and drive retention.	The company was acquired by Cirruspath, via its financial sponsor Clovis Point Capital, through an LBO on August 4, 2020 for an undisclosed sum.