

Energy Deals for September 2020

Company Name	Description	Deal Synopsis
PirkI Gas	Provider of propane gas and services in Owatonna, Minnesota. The company supplies propane energy along with storage and delivery.	The company was acquired by ThompsonGas & Electric Service, via its financial sponsor Redwood Capital Investments, through an LBO on September 9, 2020 for an undisclosed sum.
Universal Plant Services	Provider of process equipment repair and maintenance services for the energy industry. The company engages in offering project management, installation, maintenance and repair services for rotating and fixed equipment for daily maintenance requirements, turnarounds, and capital projects with the help of a team of professionals equipped with mobile devices that can access the technical background data for each specific project on-site enabling clients to increase efficiency, sustain productivity, and lower maintenance costs that optimize the return on investment.	MML Capital Partners sold a stake in the company to Oaktree Capital Management on September 1, 2020. The proceeds were used to provide the company with capital for further growth.