

## Energy Deals for October 2020

Company Name	Description	Deal Synopsis
8minute Solar Energy (Galloway I Solar Project)	250-megawatt solar project in Central West Texas.	The Galloway I Solar Project of 8minute Solar Energy, was acquired by Skyline Renewables, via its financial sponsors Morgan Stanley Energy Partners and Ardian, through an LBO on October 29, 2020 for an undisclosed sum. A consortium of banks led by CIT and joined by Rabobank, Commerzbank, DNB Capital and Siemens Financial are providing construction financing.
AECOM (Power Construction Business)	Operator of a power construction business.	The power construction business of AECOM (NYS: ACM) was acquired by CriticalPoint Capital through an LBO on October 16, 2020 for an undisclosed sum.
Baker Hughes (Surface Pressure Control Flow Business)	Provider of surface pressure control (SPC) equipment. The business unit supplies tools and machinery needed by oil and gas drillers.	The company, a subsidiary of Baker Hughes, was acquired by Pelican Energy Partners through an LBO on October 31, 2020.
Beltline Energy (4-Megawatt Operating Solar Portfolio)	An operating solar portfolio of 4 megawatt. The portfolio is comprised of four single-axis tracker projects and one fixed-tilt project that generate approximately 6.5 million kilowatt hours of electricity annually for about 540 homes.	The solar portfolio was acquired by Altus Power America, via its financial sponsors The Blackstone Group, FS Investments, GSO Capital Partners, Goldman Sachs Growth and FS Energy and Power Fund, through an LBO on October 7, 2020 for an undisclosed sum.
Blue Mountain Midstream	Operator of gathering, compression, processing, treating, transportation and marketing services to oil and gas producers. The company provides natural gas, crude oil and natural gas liquids service solutions	The company, a subsidiary of Riviera Resources (OTCQX: RVRA), was acquired by Citizen Energy, via its financial sponsor Warburg Pincus, through an approximately \$111 million LBO on October 8, 2020. Fully committed debt financing for the transaction will be provided by Chase Bank and BMO Capital Markets.
Calpine (Freeport Energy Center)	260-megawatt natural gas-fired, combined-cycle cogeneration power plant located in Freeport, Texas. The plant provides essential utility services, steam and power to the nearby complex.	The energy center of Calpine was acquired by Fengate Capital Management through an LBO on October 21, 2020, for an undisclosed sum.
Cushing, OK Crude Oil Storage Business	A portfolio of 5 crude oil storage tanks with approximately 3.0 MMBbls of storage capacity based in Houston, Texas.	The oil storage assets of Third Coast Midstream were acquired by Hartree Partners, via its financial sponsor Oaktree Capital Management, through an LBO on October 1, 2020 for an undisclosed sum.

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Empire Petroleum Partners	Provider of wholesale distribution of motor fuel within the energy and real estate industries. The company provides petroleum and petrochemical products such as crude oil, gasoline and refined petroleum products at leased convenience store and gas station sites.	The company was acquired by GPM Investments, via its financial sponsor Harvest Partners, through an LBO on December 18, 2019. Ares Capital and undisclosed lenders provided \$ 347 million debt financing of which \$162 million was in the form of term loan, \$135 million was delayed drawn term loan A and \$50 million was delayed drawn term loan B to support this transaction.
Fulcrum Energy Capital (Natural Gas Assets)	Portfolio of 100 natural gas producing wells and associated infrastructure in Wyoming. It includes a compressor station, hydrocarbon liquids extraction plant, and offers access to two central natural gas delivery points.	The assets were acquired by Fulcrum Energy Capital through an LBO on October 13, 2020 for an undisclosed sum.
Gas Transmission Systems	Provider of natural gas pipeline engineering, design, consulting and project management services for utilities and pipeline operators. The company specializes in the design, development, and deployment of technology solutions to modernize compliance records management and inspection documentation and offers technical consulting services for natural gas industry transmission and distribution system operators.	The company was acquired by Kleinfelder, via its financial sponsor Wind Point Partners, through an LBO on October 19, 2020 for an undisclosed sum.
Invenergy Wind (852 MW Portfolio of Wind Assets)	Portfolio of four 852 megawatts wind assets based in the United States. The 852-megawatts wind asset portfolio comprised of four operating wind assets: Bishop Hill in Illinois, with an installed capacity of 218 megawatts; California Ridge in Illinois, with an installed capacity of 226 megawatts; Prairie Breeze in Nebraska, with an installed capacity of 201 megawatts; and Rattlesnake in Texas, with an installed capacity of 207 megawatts.	The company sold its portfolio of wind energy assets to Korea Hydro & Nuclear Power, Alpha Asset Management, Hana Financial Group, Korea Investment & Securities and Sprott Asset Management through a \$1.5 billion LBO on October 8, 2020. The transaction values the company at \$3.01 billion.

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Otis Eastern Service	Supplier and constructor of pipelines intended for midstream and utility companies. The company offers services in the areas of pipeline construction, pipeline maintenance and pipeline facility for midstream and transmission companies throughout the Northeast as well as gathering systems for producers in the Appalachian Region.	The company was acquired by Artera Services, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on October 1, 2020 for an undisclosed sum.
Plains All American Pipeline (Interconnected West Coast Terminals)	Crude oil terminals based in Los Angeles, California.	Interconnected West Coast Terminals of Plains All American Pipeline were acquired by Zenith Energy Management, through a \$195 million LBO on October 16, 2020.
Si Environmental	Provider of water and wastewater services to more than 80 utility districts. The company offers operations and maintenance services including repair, procurement, installation, metering, builder services, inspections and customer service billing for water and wastewater utility systems.	The company was acquired by USA Water Holdings, via its financial sponsor Warren Equity Partners, through an LBO on October 7, 2020 for an undisclosed sum.