

Materials and Resources Deals for January 2021

Company Name	Description	Deal Synopsis
D&D Seed	Producer of beet and Swiss chard seeds for domestic and international markets.	The company was acquired by Illinois Foundation Seeds, via its financial sponsor Armory Capital, through an LBO on January 5, 2021 for an undisclosed sum.
Dux Paint	Manufacturer of industrial protective coating for refinishing, wood, automotive and direct-to-metal applications. The company's products include metal primers, clear finishes, solvents, heat resistant and specialty coatings.	The company was acquired by StanChem, via its financial sponsors Artemis Capital Partners and BPEA Private Equity, through an LBO on January 4, 2021 for an undisclosed sum.
Fresno Produce	Producer of food products based in Fresno, California. The company offers products including vegetables, spice and salsa blends, guacamole, fruit and vegetable trays for schools and restaurants.	The company was acquired by Good Source Solutions, via its financial sponsors Alvarez & Marsal, Highview and Capital through and Stellus Capital Management LBO on January 19, 2021 for an undisclosed sum.
Frontier Packaging	Manufacturer and distributor of packaging materials for the seafood industry. The company provides poly bags and liners, laminated films and vacuum pouches, packaging and shipping supplies, folding cartons and multiwall poly and laminated bags as well as wine packaging products, bags, boxes, wine partitions, laminated pouches, labels, point-of-purchase packaging and displays and partitions to its clients in to the Pacific Northwest, Alaska and beyond.	The company was acquired by Gen Cap America through an LBO on January 4, 2021 for an undisclosed sum. As a result of this transaction, the company also repaid its debt to Gladstone Investment.
J2 Materials	Producer of laboratory grown chemical vapor deposition (CVD) diamonds intended to meet the growing demand for ethical gemstones and diamond substrates for the semiconductor industry. The company's diamonds are produced through chemical vapor deposition process through the reaction of methane (natural gas) and hydrogen a sealed chamber at a controlled pressure, enabling clients to have a modern, cleaner approach to obtaining diamonds, without having to scar the planet.	The company was acquired by WD Lab Grown Diamonds, via its financial sponsor Huron Capital, through a LBO on January 26, 2021. The acquisition will enable the acquirer to expand its footprint and capabilities.

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Lacerta Group	Manufacturer and supplier of plastic packaging materials and containers created for food, cosmetics, electronic, industrial, consumer and retail industry. The company offers a comprehensive range of custom PET packaging products, including a leading line of tamper-evident products and also a complete range of manufacturing services, from concept development, prototyping and mold making, to thermoforming, extrusion, printing and quality assurance at affordable quality.	The company was acquired by SK Capital Partners through an LBO on January 11, 2021 for an undisclosed sum. The debt financing was provided by Citizens Bank.
LCR Hallcrest	Provider of color-changing temperature indicating technology and graphics products. The company's color-changing graphic technology used for monitoring temperature and identification problems in a wide range of industrial, engineering, healthcare and printing applications. It also develops and markets a comprehensive range of thermometers and temperature labels that are used to monitor a patient's temperature during surgery.	The company, a subsidiary of International Specialty Products, was acquired by Spotsee, via its financial sponsor Harbour Group, through an LBO on January 13, 2021 for an undisclosed sum.
Nuance Systems	Supplier of complex, ultra-high purity gas, chemical delivery systems and sensing technologies to advanced applications within the semiconductor and solar industries. The company's services include development, mechanical and electrical designing, software development, integration, testing and initialization of such delivery systems while applying it to the semiconductor, solar, LED and other disruptive high-tech markets.	The company was acquired by Critical Process Systems Group, via its financial sponsor Wynnchurch Capital, through an LBO on January 12, 2021 for an undisclosed sum.
P.O.R. Products	Manufacturer of all metal coatings products across online, distribution and retail automotive aftermarket channels. The company provides a full suite of branded car care products includes topcoats, specialty coatings, clearcoats and other related accessories.	The company, a subsidiary of Valentus Specialty Chemicals, was acquired by Recochem, via its financial sponsor H.I.G. Capital, through an LBO on January 8, 2021 for an undisclosed sum.

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Pine Island Chemical Solutions	Provider of oilfield chemical products and services to the energy industry. The company specializes in the production of treating, water treatment and completion chemicals, providing custom products to meet its customer's requirements.	The company was acquired by Black Cliffs Partners and Liebman Group through an LBO on January 25, 2021 for an undisclosed sum. As a result of this transaction the company was recapitalized.
Timber Creek Resource	Manufacturer of custom-engineered protective packaging products to the wood packing industry. The company specializes in industrial lumber and custom-designed wood pallets, plastic pallets, wood crates and wood boxes.	The company was acquired by FCA Packaging Products, via its financial sponsors Brookside Mezzanine Partners, Delos Capital and Prism Capital, through an LBO on January 22, 2021 for an undisclosed sum.