

Energy Deals for March 2021

Company Name	Description	Deal Synopsis
King's Quay Floating Production System	A floating production system asset located in the Gulf of Mexico, United States. The asset will have the capacity to process 80,000 barrels of oil per day and 100 million cubic feet of natural gas per day.	The King's Quay Floating Production System was acquired by ArcLight Capital Partners through an LBO on March 17, 2021 for an undisclosed sum.
LOLA Energy PetroCo	Operator of an exploration and production company focused on the Marcellus and Utica shales. The company specializes in drilling and producing clean-burning natural gas and natural gas liquids.	The company was acquired by LOLA Energy III, via its financial sponsor Muddy Creek Energy Investments, through an LBO on March 23, 2021 for an undisclosed sum.
Redcliff Midstream	Provider of gas gathering, treating and processing services to producers. The company offers services riding on a network of pipelines and compression stations to gas producers.	The company, a subsidiary of Canyon Midstream Partners, was acquired by Tall Oak Midstream, via its financial sponsor Tailwater Capital, through an LBO on March 24, 2021 for an undisclosed sum.
Sequel Energy Group (Ohio Utica Assets)	77 horizontal wells in Ohio. The properties are operated by Southwestern Energy Company and Ascent Resources with net production of approximately 75 million cubic feet of natural gas equivalent per day.	The properties of Sequel Energy were acquired by IOG Capital through an LBO on March 2, 2021 for an undisclosed sum.
Superior Pipeline Services	Provider of pipeline services in the United States. The company provides pipeline construction, gas maintenance, emergency repair, dirt excavation and filling, wellsite preparation, construction containment rigs, installation of tank battery and production equipment, installation of metering facilities, wellhead hook-up, custom fabrication, sandblasting and painting, site cleanup, gas distribution services and lease maintenance services.	The company was acquired by Peak Utility Services Group, via its financial sponsors CIVC Partners and ORIX Capital Partners, through an LBO on March 18, 2021 for an undisclosed sum.