

## Financial Services Deals for April 2021

Company Name	Description	Deal Synopsis
AccuRisk Solutions	Provider of underwriting services intended for insurance firms. The company offers medical stop-loss, occupational accident, supplemental health and data analytics to clients in Boston, Chicago, Kansas City, Baltimore, Dallas, Indianapolis and Phoenix.	The company was acquired by The Ardonagh Group, via their financial sponsors Madison Dearborn Partners and HPS Investment Partners, through an LBO on April 6, 2021 for an undisclosed sum. As a part of the transaction The Amynta Group also provided equity investment.
ATA National Title Group	Provider of title insurance services for the residential resale, residential refinance, commercial and default real estate markets. The company offers comprehensive title and settlement services including residential title insurance, commercial title insurance, title searches, closing and escrow services, enabling clients to receive timely, responsive and accurate support and attention.	The company was acquired by CNL Strategic Capital through an estimated \$73 million LBO on April 5, 2021. The transaction values the company at approximately \$48 million. As part of the transaction, CNL Strategic Capital acquired a 75% stake in the company and provided \$37 million of debt financing in the form of senior secured notes.
Biglow & Company	Provider of insurance brokerage and risk management services intended for families and businesses. The company offers commercial, personal as well as life insurance and assists with billing questions, claims, minor policy changes, certificates of insurance along with bonds and other concerns, enabling clients to choose from a range of insurance coverage.	The company was acquired by AssuredPartners, via its financial sponsors GTCR and HarbourVest Partners, through an LBO on April 20, 2021 for an undisclosed sum.
Camp Grove State Bank	Provider of banking services. The company's offerings include borrowings, deposits and other banking services with a specialization in agriculture, enabling businesses and residents to get quick services.	The company was acquired by Katz Capital through an LBO on April 9, 2021 for an undisclosed sum.
Dacey Insurance Agency	Provider of insurance services. The company offers home, business, life and auto coverage with a niche in contractor insurance and bonding to clients.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on April 1, 2021 for an undisclosed sum.
Duryea Agency	Provider of insurance services intended for individuals and businesses. The company provides a range of insurance options including coverage for automobile, property, home, bonds as well as personal and professional liabilities, enabling clients to protect themselves from uncertainties.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital and The Carlyle Group, through an LBO on April 28, 2021 for an undisclosed sum.

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East Coast Insurance Group	Provider of insurance brokerage service intended for the automobile sales and service industry. The company offers insurance against towing, garage general liability, autobody repair, heavy truck repair and property, enabling clients to choose the right insurance plans to suit their needs.	The company was acquired by PCF Insurance Services, via its financial sponsors BHMS Investments and HGGC, through an LBO on April 12, 2021 for an undisclosed sum. The acquisition will allow PCF Insurance Services to further expand its market presence in the automotive sector.
Hartzell Insurance Associates	Provider of insurance brokerage services based in Hatfield, Pennsylvania. The company offers personal, business insurance coverage and group health policies at competitive pricing customized to its customer's preferences.	The company was acquired by Abry Partners, High Street Insurance Partners, via its financial sponsor Huron Capital, through an LBO on April 12, 2021 for an undisclosed sum.
High Street Insurance Partners	Operator of a full-service insurance brokerage firm intended to build partnerships that help better the insurance industry. The company offers commercial property and casualty insurance, employee benefits services and personal lines to a wide range of industries and distinguishes itself through the specialization of its practice groups, leveraging the collective expertise of its partners to provide tailored services to its clients.	The company was acquired by ABRY Partners through an LBO on April 16, 2021 for an undisclosed sum. In support of the transaction, Madison Capital Funding provided debt financing in the form of a delayed drawn term loan.
John Roberts Insurance Agency	Operator of an independent insurance agency. The company offers life insurance, home insurance, boat insurance, car insurance along with workers' compensation and benefits, providing clients with tailor-made insurance policies according to their needs.	The company was acquired by World Insurance Associates, via its financial sponsors Charlesbank Capital Partners, through an LBO on April 1, 2021 for an undisclosed sum.
KC Insurance Group	Provider of insurance brokerage services intended for home, automobile and business. The company combines products provided by the most respected insurance providers into custom packages, enabling clients to save money on personal as well as business insurance.	The company was acquired by Hub International, via its financial sponsors AlInvest Partners, Altas Partners, HarbourVest Partners and Hellman & Friedman, through an LBO on April 5, 2021 for an undisclosed sum.

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Kpd Insurance	Provider of personal and commercial insurance services in Springfield, Oregon. The company offers employee benefits, workers' compensation management and surety bonds, helping businesses simplify their clients' operations and prevent any unforeseen risks.	The company was acquired by IMA Financial Group, via its financial sponsors The Stephens Group, New Mountain Capital and SkyKnight Capital, through an LBO on April 1, 2021 for an undisclosed sum.
Lawrence and Brownlee Agency	Operator of multi-line insurance agency based in Anderson, South Carolina. The company offers various types of personal and commercial insurance like boat insurance, flood insurance, business insurance and contractors insurance.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on April 1, 2021 for an undisclosed sum.
McCartha, Cobb & Associates	Provider of the insurance contract and commercial surety bonds to the construction industry. The company offers personalized service, financial security and construction assurance, thereby serving small and medium-sized contractors throughout the southeast.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on April 1, 2021 for an undisclosed sum. This will enable the company to collaborate across a broader platform and expand the depth and reach of their surety-expertise.
Mourer Foster	Provider of specialty insurance services. The company offers home, auto, motorcycle, business, general liability and commercial property insurance.	The company was acquired by PCF Insurance Services, via its financial sponsors HGGC, BHMS Investments and Madison Capital Funding through an LBO on April 1, 2021 for an undisclosed sum. The transaction will enable them with growth opportunities in cross-selling P&C and bonding solutions.
NYAB Insurance	Operator of an insurance brokerage firm located in Long Island City, New York. The company specializes in personal and commercial insurance with a focus on New York City's transportation industry.	The company was acquired by High Street Insurance Partners, via its financial sponsor Huron Capital, through an LBO on April 12, 2021 for an undisclosed sum.
Perry & Carroll Insurance	Operator of an insurance agency located in Elmira, New York. The company operates within the industries of other insurance, commercial, professional insurance, and life and health insurance and serves the Southern Tier of New York and Northern Tier of Pennsylvania.	The company was acquired by High Street Insurance Partners, via its financial sponsor Huron Capital, through an LBO on April 1, 2021 for an undisclosed sum.

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Company Name	Description	Deal Synopsis
Plan Sponsor Consultants	Provider of retirement plan consulting services intended for employers and employees. The company offers expertise and guidance on retirement planning management and financial wellness benefit, thereby providing clients with services that save time, help manage exposure to fiduciary liability and improve their financial literacy and retirement outcomes.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Hellman & Friedman, Alpinvest Partners and Altas Partners, through an LBO on April 2, 2021 for an undisclosed sum.
Shone Wealth Management	Provider of wealth management services intended for executives, professionals, family business owners and retirees. The company specializes in asset allocation, asset ownership, rebalancing as well as cost-effective and tax-efficient implementation strategies designed to help its clients maximize returns while aligning with their individual investor profile.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on April 13, 2021 for an undisclosed sum.
Sphere Wealth Management	Provider of wealth management and retirement planning services intended to improve transparency in the industry and align the adviser's interests with the client's. The company manages portfolios using individual equities and fixed income instruments, exchange-traded funds, closed-end funds, mutual funds and cash with the primary objective of allocating a client's portfolio into a diversified basket of asset classes, designed around the client's investment objectives, enabling clients to make investments that are tax-efficient and goal-oriented.	The company was acquired by Prime Capital Investment Advisors, via its financial sponsor LNC Partners, through an LBO on April 1, 2021 for an undisclosed sum.
Steward Partners Investment Solutions	Provider of wealth management services based in Portland, Oregon. The company offers investment advisory, managed investments and insurance products intended to create an innovative, personalized plan for each client, a plan that addresses their specific needs and goals without bias or limitations.	The company was acquired by Steward Partners Global Advisory, via its financial sponsor The Cynosure Group, through an LBO on April 26, 2021 for an undisclosed sum.

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The Waterford Group (New York)	Provider of fiduciary and educational services to employer-sponsored retirement plans. The company offers investment analysis, employee education, plan design consultation, fiduciary plan governance and administration, making sure that the retirement plan meets its clients' mission and matches the demographics of their workforce.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital and The Carlyle Group, through an LBO on April 23, 2021 for an undisclosed sum.
Venture Back Office	Provider of administration services to private equity, real assets, credit, and emerging manager funds. The company offers fund administration and compliance, valuation, financial reporting and consultancy services, helping its clients simplify and minimize their workflow and processes.	The company was acquired by TMF Group, via its financial sponsor CVC Capital Partners, through an LBO on April 8, 2021 for an undisclosed sum.
Wealthstreet Investment Advisors	Provider of financial planning advisory services based in Dallas, Texas. The company provides portfolio management, 401(K) solution, asset management, financial planning and specialty services to non-profit organizations.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor ABRY Partners, through an LBO on April 1, 2021 for an undisclosed sum.
Worldwide Facilities	Provider of insurance brokerage services based for healthcare, hospitality, lawyers, marine and manufacturing industry. The company offers insurance solutions including property, casualty, workers compensation, personal and life and health insurance services to its clients.	The company was acquired by AmWINS Group, via its financial sponsors Dragoneer Investment Group, Public Sector Pension Investment Board and SkyKnight Capital through an LBO on April 1, 2021 for an undisclosed sum.
Wyoming Financial Insurance	Operator of an independent insurance agency intended to serve the construction, health care, hospitality and transportation industries. The company offers commercial and property insurance, general liability insurance, hospitality insurance, surety bonds, workers compensation, cyber liability and commercial auto insurance, helping clients with their insurance, benefits and surety needs.	The company was acquired by Hub International, via its financial partners AlInvest Partners, Altas Partners, HarbourVest Partners and Hellman & Friedman through, an LBO on April 7, 2021 for an undisclosed sum.