

Financial Services Deals for May 2021

Company Name	Description	Deal Synopsis
Adamson & McGoldrick Insurance	Provider of risk management and business insurance products and services intended to serve the aerospace, banking and financial, logistics, communication, e-commerce, pharmaceuticals, food, healthcare and many more industries. The company offers commercial, health, life insurance and disability and risk management solutions, helping clients in usage of insurance strategy and risk management to successfully plan for business longevity.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital and The Carlyle Group, through an LBO on May 3, 2021 for an undisclosed sum. The acquisition of A&M provides a proven M&A platform for Alera, allowing the Company to bolster its West Coast presence.
Anchor Pardue Insurance	Provider of insurance products and services in Alabama. The company offers a full array of commercial, personal and life insurance products that can be tailored as per customers' needs, enabling clients to get the right coverage at the right price.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners and GTCR, through an LBO on May 24, 2021 for an undisclosed sum.
Arkansas County Bank	Provider of community-centric banking services based in De Witt, Arkansas. The company offers personal and consumer loans, real estate and mortgage loans, commercial and agricultural loans, and checking accounts across Arkansas, Prairie, Lonoke, Sevier, Little River, and Howard Counties in Arkansas and McCurtain County in Oklahoma.	The company was acquired by Southern Bancorp, via its financial sponsors Calvert Impact Capital, W. K. Kellogg Foundation and Triodos Investment Management, through an LBO on May 14, 2021.
Benefit Foundations	Provider of insurance brokerage services based in Lincoln Park, New Jersey. The company act as agents to sell insurance policies and annuities underwritten by insurance firms.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on May 1, 2021 for an undisclosed sum.
Bolton & Company	Operator of an insurance brokerage firm intended to offer business and personal insurances. The company offers a spectrum of insurances including surety bonds, employee benefits, estate planning, risk management services and human resources consulting services, enabling clients in California to properly assess risks and receive an objective analysis of the marketplace.	The company was acquired by IMA Financial Group, via its financial sponsors The Stephens Group, New Mountain Capital and SkyKnight Capital, through an LBO on May 1, 2021 for an undisclosed sum.

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Coast To Coast Title & Escrow	Operator of a title insurance and escrow firm intended to serve lenders, brokers, real estate agents and investors. The company offers buyer's title insurance, seller's title insurance, lender's title insurance and owner's title insurance, helping clients with their settlement needs.	The company was acquired by Accurate Group, via its financial sponsors ABS Capital Partners, Top Tier Capital Partners and MissionOG, through an LBO on May 5, 2021 for an undisclosed sum. This acquisition further expands Accurate Group's local presence in the fast-growing southeast U.S. and strengthens its real estate title and closing footprint.
Conover Insurance	Provider of insurance and financial brokerage services intended to assist in securing the individual as well as business assets in a simpler way. The company offers a range of services catering to commercial insurance, personal lines and mass affluent insurance solutions, surety and bonding, employee benefits, retirement and life insurance to individuals as well as businesses.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Hellman & Friedman, Alpinvest Partners and Altas Partners, through an LBO on May 5, 2021 for an undisclosed sum.
Cooper & Allison Insurance Agency	Provider of insurance services intended to create simplified and hassle-free insurance processes for every business. The company offers a range of services catering to business insurance, risk management, personal insurance, life insurance and employee benefits to clients from various industries including construction, healthcare, hospitality, real estate and transportation.	The company was acquired by Hub International, via its financial sponsors Hellman & Friedman, HarbourVest Partners, Alpinvest Partners and Altas Partners, through an LBO on May 4, 2021 for an undisclosed sum.
Empire Underwriters	Operator of managing general agency, insurance wholesale and surplus lines facility intended for agents and brokers. The company offers standalone workers comp, alternative market workers comp, general liability programs, commercial excess, specialty and commercial property insurances to clients, enabling them to achieve responsive, tech-savvy and consistent results.	The company was acquired by Scottish American, via its financial sponsors M2O, Samson Investment Partners and The Cambria Group, through an LBO on May 1, 2021 for an undisclosed sum.

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ET George Investment Management	Provider of wealth management services based in Starkville, Mississippi. The company offers asset allocation, portfolio management and diversification, risk management, financial planning and personal trust services, helping its clients make better investment decisions and manage their finances efficiently.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital and Oak Hill Capital, through an LBO on May 26, 2021 for an undisclosed sum.
Future Benefits	Provider of investment management and advisory services to individuals and businesses. The company offers portfolio management and strategic investment as per the income and growth objectives of its customers, helping them plan their financial future and retirement efficiently.	The company was acquired by OneDigital Health and Benefits, via its financial sponsors Onex and New Mountain Capital, through an LBO on May 4, 2021 for an undisclosed sum.
iLendingDIRECT	Provider of automotive refinancing services to consumers. The company offers competitive interest rates on auto loans and creative financing solutions through strategic partnerships with credit unions, banks and other financial institutions nationwide.	The company was acquired by J.C. Flowers & Co. through an LBO on May 3, 2021 for an undisclosed sum.
Impact Benefits & Retirement	Provider of health, benefits, retirement advisory and other financial services catering to businesses and individuals. The company offers a range of services including employee benefits programs, retirement plans, business executive benefits, group insurance and personal wealth accumulation and management.	The company was acquired by OneDigital Health and Benefits, via its financial sponsors Onex and New Mountain Capital, through an LBO on May 26, 2021 for an undisclosed sum.
Ion Insurance	Operator of an insurance agency catering to individuals as well as businesses. The company offers commercial, personal, life and health insurance, enabling clients to choose the right coverage for them.	The company, a subsidiary of Ion Bank, was acquired by Hub International, via its financial sponsors Alpinvest Partners, Altas Partners, HarbourVest Partners and Hellman & Friedman, through an LBO on May 10, 2021 for an undisclosed sum. The sale will allow Ion Bank to reinvest into the communities that it serves and to continue with their expansion into other towns and cities in Connecticut.

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Lehrer & Madden Insurance Agency	Provider of insurance brokerage services committed to avail insurance coverage, financial products and services that are responsive to customers' needs. The company offers services for personal insurance including automobile, homeowner and valuable property as well as business insurance including business property, business automobile, worker's compensation, business liability and product liability, enabling its clients to identify and minimize their exposure to risk by emphasizing competitive premiums and quality coverage.	The company was acquired by AssuredPartners, via its financial sponsors GTCR and HarbourVest Partners, through an LBO on May 5, 2021 for an undisclosed sum.
Paladin Insurance Agency	Operator of an insurance brokerage firm intended to offer business and personal insurances. The company offers a spectrum of insurances, including automotive, commercial, home, boat and toy, enabling families, individuals and businesses in New Jersey to properly assess risks and receive an objective analysis of the marketplace.	The company was acquired by High Street Insurance Partners, via its financial sponsor ABRY Partners, through an LBO on May 13, 2021 for an undisclosed sum.
Richard-Demola Insurance Agency	Operator of an insurance brokerage firm intended to offer business and personal insurances. The company offers a spectrum of insurances, including automotive, homeowners, life and flood, enabling families, individuals and businesses in New Jersey to properly assess risks at affordable rates.	The company was acquired by High Street Insurance Partners, via its financial sponsor ABRY Partners, through an LBO on May 13, 2021 for an undisclosed sum.
Simmons Insurance Group	Provider of insurance brokerage services intended for individuals. The company offers auto, home, health, life and business insurance as well as financial services, enabling clients to find the right insurance coverage for them.	The company was acquired by High Street Insurance Partners, via its financial sponsors ABRY Partners and Huron Capital, through an LBO on May 19, 2021 for an undisclosed sum.
Sullivan Bruyette Speros & Blayney	Provider of investment advisory services high net worth and ultra-high net worth clients. The company offers comprehensive financial planning, investment management and tax preparation services to its clients, helping them make better financial decisions and achieve their financial goals.	The company was acquired by Creative Planning, via its financial sponsor General Atlantic, through an LBO on May 4, 2021 for an undisclosed sum.

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Texas Associates Insurors Agency	Provider of risk management and insurance services intended to offer business and personal insurances. The company offers a spectrum of insurances including commercial, personal, home, health as well as property and casualty, enabling families, individuals and businesses in central Indiana to properly assess risks and receive an objective analysis of the marketplace.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners and GTCR, through an LBO on May 7, 2021 for an undisclosed sum.
Thackeray Partners	Provider of real estate investment management services based in Dallas, Texas. The company invests in a diversified portfolio of real estate investments on behalf of its clients.	The company was acquired by Greystar Real Estate Partners through an LBO on May 17, 2021 for an undisclosed sum.
Valentus Specialty Chemicals	Operator of a holding company intended to focus on partnering with businesses with coatings technologies that can be applied in a broad range of niche end markets. The company through its strategic partnerships to build a specialty coatings company with a wide range of technological capabilities and a broad geographic reach focused on serving customers that are not targeted or effectively serviced by the industry's largest players.	The company was acquired by SK Capital Partners through an LBO on May 27, 2021 for an undisclosed sum.
Williams Insurance Service (California)	Operator of an insurance brokerage firm intended to offer business and personal insurances. The company offers a spectrum of insurances including personal, commercial, life, health and vehicle, enabling families, individuals and businesses in California to properly assess risks and receive an objective analysis of the marketplace.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on May 11, 2021 for an undisclosed sum.