

Energy Deals for June 2021

Company Name	Description	Deal Synopsis
Bridgeport Microgrid	A distributed energy microgrid located in Bridgeport, Connecticut. The asset features a combined heat and power system that consists of three 265 kW natural gas-fired reciprocating engines, a 250 kW diesel-fired standby generator and a 200-ton absorption chiller, offering electricity, heat and chilled water to the civic hall, police headquarters and a senior center in Bridgeport with significantly improved energy efficiency and reducing greenhouse gas emissions.	The distributed energy microgrid was acquired by Scale Microgrid Solutions, via its financial sponsor Warburg Pincus, through an LBO on June 3, 2021 for an undisclosed sum. The acquisition enables Scale Microgrid Solutions to broaden its market in microgrids and distributed energy infrastructure.
Certus Energy Solutions	Provider of OCTG (oil country tubular goods) rental tool and inspection services. The company offers drill pipes, metal down-hole tubing, flexible plastic pipes and metal pipes for liquid and gas transfer, oil well pumping machines and other related equipment such as BOPs (blowout preventers), jars, tongs, pup joints and other handling tools, along with pipe plant inspection and wellhead scan inspection.	The company was acquired by Rod and Tubing Services, via its financial sponsor Lime Rock Partners, through an LBO on June 21, 2021 for an undisclosed sum.
Coram Wind Project (102 MW)	A 102 megawatt power plant located in Kern County, California. The power plant consists of alternator that runs with help of steam turbine and benefits from long-term contracted revenues through a power purchase agreement with Pacific Gas & Electric Company.	The Coram Wind Project was acquired by Starwood Energy Group through an LBO on June 30, 2021 for an undisclosed sum. The transaction was financed through two separate bank loans, led by MUFG Securities EMEA, CIT Group and Nomura Securities.
Dimension Renewable Energy	Provider of renewable energy services intended to drive the transition to a clean energy economy. The company deals with site acquisitions, solar energy setups and energy storage solutions among other things, thus enabling residential, commercial and industrial customers to earn and save money while using clean energy.	The company was acquired by Partners Group through a \$400 million LBO on June 28, 2021.
Engie (Waterbury Power Plant)	96 megawatts power plant in Waterbury, Connecticut. The plant provides flexible and fast-start natural gas power generation capacity to the New England region.	The Waterbury Power Plant of Engie was acquired by Hull Street Energy through an LBO on June 10, 2021 for an undisclosed sum.

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Feeney Brothers Utility Services	Provider of diversified infrastructure services intended for the utility industry. The company offers installation of natural gas distribution lines, steam, telecommunications and numerous types of electrical conduit, serving across Massachusetts, Connecticut, and New York.	The company was acquired by Artera Services, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on June 25, 2021.
IGX Group	Distributor of industrial compressed gas equipment committed to supporting a sustainability strategy that promotes clean energy technologies. The company offers high-pressure gas transportation, retesting and retrofit services, high-pressure gas equipment, hydrogen fueling and other related products and services to its clients.	The company was acquired by BayoTech, via its financial sponsors Catalyst Fund, New Mexico Economic Development Department, Newlight Partners and Sun Mountain Capital, through an LBO on June 30, 2021 for an undisclosed sum. With this acquisition, BayoTech becomes a full-service hydrogen supplier, offering localized production, transport, storage and fueling solutions.
Luxe Energy	Operator of an oil and gas company operating in the Permian Basin. The company focuses on acquiring royalty interests in unconventional properties in oil and liquids-rich basins throughout the United States and generates leading returns and recoveries in unconventional shale resources.	The company was acquired by Colgate Energy, via its financial sponsors NGP and Pearl Energy Investments, on June 1, 2021 for an undisclosed sum.
Pivot Energy	Developer of onsite solar projects designed to help in transition to cleaner and decentralized power generation. The company's projects are focused on helping in the transition to decentralized and cleaner approach to power generation as well as offers a distributed energy platform that includes a range of services and software, enabling commercial solar ecosystem, including retail customers, project developers, system operators, utilities, and financiers to get the required support to develop, finance, build, and manage community and commercial solar projects.	The company was acquired by Energy Capital Partners through an LBO on June 1, 2021 for an undisclosed sum.

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Starwood Energy Group (252MW Portfolio of Renewable Assets)	Portfolio of 252 megawatts (MW) of wind and solar renewable assets in California and Texas. The portfolio includes the 102-megawatts (MW) Coram wind farm in Tehachapi, California and the 150-megawatts (MW) Crane solar photovoltaic (PV) park in Crane, Texas and a 25-megawatts (MW) battery storage development located in proximity to the solar plants.	The 252 megawatts (MW) portfolio renewable assets of Consolidated Edison were acquired by Starwood Energy Group on June 30, 2021 for an undisclosed sum. The transaction was financed through two separate bank loans, led by MUFG, CIT Bank, and Nomura Securities International, Inc.
Total Operations and Production Services	Provider of compression products and services specializing in gas lift applications in the Permian Basin. The company offers high-pressure gas lifts, environmentally sensitive compressor solutions and remote monitoring systems on a rental and sells basis, that minimizes production downtime, lower operating costs and reduces emissions for oil & gas operators.	The company was acquired by Apollo Global Management through an LBO on June 8, 2021 for an undisclosed sum. The investment will help TOPS support continued growth in customer demand and allow TOPS to expand its capabilities to better serve the growing market for electric driven compression for gas lift and other applications.
Tri Global Energy (200 MW Wind Project and 150 MW Solar Project in Blackford County)	A combined 350 MW portfolio of solar and wind projects located in Blackford County, Indiana. The portfolio consists of a solar photovoltaic (PV) asset capable of up to 150 MW and a wind farm with a capacity of 200 MW. The projects combined are expected to produce enough energy to power more than 80,000 homes.	The 200 MW wind project and 150 MW solar project of Tri Global Energy were acquired by Leeward Renewable Energy, via its financial sponsor OMERS Infrastructure Management, on June 2, 2021 for an undisclosed sum.
Wildcopes	Provider of petroleum sales and maintenance services intended for oil suppliers, independent retailers, contractors and private and public sector facilities. The company offers underground as well as above-ground storage tanks, fuel pumps, leak detection equipment, comprehensive inspection, testing and construction management services.	The company was acquired by Oscar W. Larson, via its financial sponsor Trive Capital, through an LBO on June 30, 2021 for an undisclosed sum.