

## Healthcare Deals for June 2021

| Company Name                             | Description  | Deal Synopsis  |
|--|--|--|
| Advanced Analytical Testing Laboratories | Provider of contract testing facility specialized in raw material, finished product, method development and validation inspection. The company offers a wide variety of analytical testing, research and development and consulting services to support the needs of pharmaceutical, biotechnology, cosmetic and other FDA regulated industries, enabling them to achieve accurate and reliable laboratory testing at cost-effective prices. | The company was acquired by Infinity laboratories, via its financial sponsor Imperial Capital Group, through an LBO on June 21, 2021 for an undisclosed sum.   |
| AllyAlign Health                         | Provider of Medicare advantage insurance services focused on improving the health and wellbeing of residents of senior housing communities. The company offers and facilitates real-time, cross-boundary collaborative care and home and community-based care services, enabling vulnerable senior populations and patients with chronic and complex medical conditions to reduce healthcare costs and improve patient quality of life.      | The company received \$300 million of development capital from Health Enterprise Partners, Oak HC/FT and New Enterprise Associates on June 11, 2021. The company was recapitalized as a result of the transaction.   |
| American Dental Partners                 | Provider of dental facilities, support staff and business services to multidisciplinary dental group practices in selected markets throughout the United States. The company acquires selected assets of the dental practices with which it affiliates and enters into service agreements with professional corporations, professional associations or service corporations.   | The company was acquired by Heartland Dental Care, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on June 15, 2021 for an undisclosed sum. As a result of the transaction, Heartland Dental will have expanded geographical reach and operational resources to deliver unparalleled value and support to doctors and their teams. |
| Aperture                                 | Provider of credentials verification services for healthcare organizations. The company offers a range of services including advanced credentialing and credentials monitoring, network management, compliance services and data quality improvement, helping health plans, health systems and state Medicaid agencies improve provider data quality, build and manage provider networks and publish and maintain provider directories.      | The company was acquired by Stone Point Capital through an LBO on June 28, 2021 for an undisclosed sum.  |

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| Aspire Treatment & Recovery Center | Operator of the medical facility based in Chesapeake, Virginia. The company offers diagnostic and replacement maintenance treatment services, thereby helping individuals struggling with drug addiction.  | The company was acquired by BrightView, via its financial sponsor Shore Capital Partners, through an LBO on June 29, 2021 for an undisclosed sum.  |
| Capstone Nutrition                 | Manufacturer of science-based nutrition products intended to improve life. The company offers business-to-business turnkey services ranging from customer service, materials procurement, product formulation and development, laboratory testing, supplement manufacturing, packaging, blending of solid dose products such as tablets and capsules, powders, vitamins, minerals, nutrition, anti-aging and general wellness products across the specialty health, functional food, immunity support, digestive health, holistic health, fit and active lifestyle, skincare and pet care markets. | The company was acquired by INW Innovations in Nutrition + Wellness, via its financial sponsors Cornell Capital and Mubadala Investment Company, through an LBO on June 8, 2021 for an undisclosed sum.  |
| CARMAhealth                        | Provider of primary medical and integrated care services focusing on addiction and related behavioral and medical disorders. The company offers medication-assisted treatment, telehealth services and TMS therapy services, thereby helping clients to discover and heal the underlying root causes of conditions while also treating symptoms.   | The company was acquired by MAP Health Management, via its financial sponsor Triton Pacific Capital Partners, through an LBO on June 15, 2021 for an undisclosed sum. The acquisition will be able to leverage its peer-led support capabilities to facilitate an integrated continuum of medical services that include primary medicine, behavioral health and care management, designed to promote lasting recovery, encourage self-care, improve treatment outcomes and reduce health care costs. |
| ChartWise                          | Developer of a computer-assisted clinical documentation improvement software intended to maximize efficiency, cost-effectiveness and quality of care for every healthcare delivery organization. The company's software offers documentation tools and resources that help with missing information, increased compliance and on-demand reporting, enabling clients to have improved clinical documentation procedures.  | The company was acquired by Iodine Software, via its financial sponsors Bain Capital Ventures and Silversmith Capital Partners, through an LBO on June 10, 2021 for an undisclosed sum.  |

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| Chemic Laboratories | Operator of a global contract analytical and outsourcing firm catering to the pharmaceutical, medical device and biotech industries. The company offers a wide array of analytical and manufacturing resources such as contract analytical, API synthesis and formulation development, analytical testing and laboratory services, enabling clients to make scientifically sound decisions about their programs and accomplish quality control testing.   | The company was acquired by Solvias, via its financial sponsors Water Street Healthcare Partners, BroadOak Capital Partners and JLL Partners, through an LBO on June 17, 2021 for an undisclosed sum.   |
| ChipRewards         | Developer of an enterprise platform intended to improve the healthcare experience. The company's offerings include a broad range of health-related behaviors such as health screenings, preventive care, wellness activities, pharmacy adherence, diet, exercise and disease management, enabling fitness centers, pharmacies and healthcare providers to influence engagement and participation in programs and activities that promote healthy lifestyles and behaviors.                                  | The company was acquired by Icario, via its financial sponsor CVC Capital Partners, through an LBO on June 8, 2021 for an undisclosed sum.  |
| Clariti Health      | Developer and provider of software technology platforms designed for price transparency in the healthcare industry. The company's software offering includes a patient estimation platform, CMS pricing transparency, authorization platform and online patient calculator integrations, helping ASCs, hospitals, surgeons and anesthesiologists with improved cash flow, price transparency, patient loyalty and saves business office staff time and ensures compliance in states with fair billing laws. | The company was acquired by HST Pathways, via its financial sponsors Bain Capital Tech Opportunities and Nexus Holdings, through an LBO on June 15, 2021 for an undisclosed sum. The integration will offer enhancements in patient price transparency for HST Pathway's end-to-end solution case, including the physician office, surgery center and pre- and post-surgery patient experience. |

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| DentalXChange              | Operator of an electronic data interchange platform intended to empower dental practices with online services and enhance the business side of the practice. The company's services include claims and credentials, practice management tools, website development and hosting, dental directory, job board, online community and the latest news and articles, ensuring simplification of the interaction between dentists, their patients and insurance companies, increased productivity and lower costs. | The company was acquired by Bregal Sagemount through an LBO in June 2021 for an undisclosed sum.   |
| Eutech Scientific Services | Provider of contract research services intended for trace and heavy metal testing, as well as high precision isotopic analyses. The company specializes in quality assurance, along with research and development analyses for the pharmaceutical, dietary supplement and medical device industries, focusing on the development of new analytical methods and the utilization of existing methods, with special expertise in chemical testing challenge support.  | The company was acquired by Tentamus, via its financial sponsor Auctus Capital Partners, through an LBO on June 3, 2021 for an undisclosed sum.  |
| Fiore Healthcare Advisors  | Provider of pharmacovigilance and clinical research consultancy services catering to early and mid-stage pharmaceutical and biotechnology companies. The company specializes in quality services spanning safety and pharmacovigilance (PV), clinical research, PV compliance, data quality, and medical review, thereby providing effective solutions by combining pharmaceutical safety and medical expertise with methodology and discipline.   | The company was acquired by SSI Strategy, via its financial sponsor Amulet Capital Partners, through an LBO on June 29, 2021 for an undisclosed sum. The acquisition will expand SSI Strategy's clinical research and drug safety offerings by onboarding a team of experienced safety physicians and clinical research experts to support across the development continuum, from trial design/strategy to medical and safety monitoring, signal detection and management, case processing and inspection readiness. |

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| Gastroenterology and Hepatology Associates | Operator of gastroenterology and hepatology clinic intended to serve patients while keeping abreast with the latest in the medical and surgical literature. The company's clinic offers medical and endoscopic services, treats gastrointestinal and hepatology disorders, abdominal pain, bile duct and pancreas problems, intestinal polyps, rectal bleeding, ulcers, colitis, cancer screening, thereby providing all the patients with the most suitable, comforting and nurturing environment. | The company was acquired by Gastro Health, via its financial sponsor Audax Group, through an LBO on June 1, 2021 for an undisclosed sum.  |
| Greater Therapy Centers                    | Provider of physical and occupational therapy services to individuals suffering from pain or injury affecting the skeletal system and associated muscles, joints, and ligaments. The company offers manual therapy, dry needling, conditioning and weight program and modalities, providing patients a variety of advanced physical therapy treatments for the improvement of their health and wellbeing.   | The company was acquired by Golden Bear Physical Therapy & Sports, via its financial sponsor Shore Capital Partners, through an LBO on June 6, 2021 for an undisclosed sum. The transaction expands Golden Bear Physical Therapy & Sports' presence in Texas. |
| Icario                                     | Developer of a technology platform focused on healthcare member engagement. The company's platform offers personalized healthcare loyalty programs using behavioral research, multi-channel engagement strategies and advanced analytics and replaces fragmented multi-vendor engagement with seamless, personalized experiences, enabling healthcare organizations in improving health and drive better outcomes.  | The company was acquired by CVC Capital Partners through an LBO on June 07, 2021 for an undisclosed sum.  |
| Intrinsic Imaging                          | Provider of medical imaging services to clinical trial vendors. The company provides services in the areas of artificial intelligence software, cardiology, central nervous system, gastroenterology, interventional medical device, musculoskeletal, oncology and ophthalmology.   | The company was acquired by WIRB-Copernicus Group, via its financial sponsors Government of Singapore Investment Corporation (GIC), Novo Holdings, Leonard Green & Partners and Arsenal Capital Partners, through a USD 80 million LBO on July 5, 2021.       |

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| Lake Ridge & Stafford Foot & Ankle Centers | Provider of podiatric care services based in Woodbridge, Virginia. The company specializes in a variety of podiatric procedures such as ankle injuries, bunion treatment, total ankle replacement surgery, infections and wound care, bunion correction and sports medicine, enabling patients to get relief from their foot and ankle injuries.  | The company was acquired by Foot & Ankle Specialists of the Mid-Atlantic, via its financial sponsor New MainStream Capital, through an LBO on June 2, 2021 for an undisclosed sum.       |
| Lifeway Mobility                           | Manufacturer and supplier of home accessibility and safety equipment intended to understand the accessibility needs of customers and their caregivers. The company offers stairlifts, residential and commercial modular ramps, accessible showers, walk-in tubs, support pole systems, home elevators and transfer aids, enabling individuals, clinicians and caregivers to offer mobility and safety to their patients. | The company received an undisclosed amount of development capital from Cressey & Company on June 22, 2021. As a result of the transaction, the company was recapitalized.                |
| Medical Card System                        | Operator of managed care organizations intended to provide health insurance. The company offers commercial health and life insurance services through its fully-insured and cost-plus business lines in Medicare advantage and commercial market segments.  | The company was acquired by GlobalHealth, via its financial sponsor Kinderhook Industries, through an LBO on June 14, 2021 for an undisclosed sum.                                       |
| New Day Recovery                           | Operator of residential treatment and intensive outpatient program focused on treatment for drug and alcohol addiction. The company offers a range of services including medically supported detoxification, counseling services, family therapy, care management and anger management assistance, thereby enabling to live through effective personal relationships, professional development and spiritual grounding.   | The company was acquired by BayMark Health Services, via its financial sponsors Webster Equity Partners and BPEA Private Equity, through an LBO on June 24, 2021 for an undisclosed sum. |

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| Odeza                         | Developer of an automated cloud based healthcare concierge platform designed to improve patient journeys by speeding up manual processes and reduce variability in customer service. The company's platform delivers personalized, interactive messaging capabilities, enabling patients to stay connected with the healthcare institutions easily.                                      | The company was acquired by Ensemble Health Partners, via its financial sponsor Golden Gate Capital, through an LBO on June 2, 2021 for an undisclosed sum.  |
| Orchard Medical Consulting    | Provider of nurse case management services to the insurance industry. The company offers injury management, limited task assignments, Spanish medical interpretation, file reviews, care coordination as well as acting as a liaison between patients and their insurance companies, thereby ensuring a quick and safe return to work for injured employees.                             | The company was acquired by The IMA Group, via its financial sponsor Centre Partners, through an LBO on June 29, 2021 for an undisclosed sum.  |
| QHR Health                    | Provider of hospital management and advisory services to independent, critical access and rural hospitals and health systems across the United States. The company offers financial management and progression, supply chain management, patient outreach, clinical support and revenue cycle management, thereby helping its clients in optimizing their operations to their potential. | The company was acquired by Grant Avenue Capital, Nashville Capital Network and Brentwood Capital Partners through an LBO on June 1, 2021 for an undisclosed sum.  |
| Randseco                      | Developer of integrative systems intended to bridge the gaps between those who need patients transported and providers who care for these patients. The company offers hospital EMR systems and ambulance service provider CAD solutions.  | The company was acquired by Priority Ambulance, via its financial sponsor Enhanced Healthcare Partners, through an LBO on June 23, 2021 for an undisclosed sum.  |
| Respiratory Therapy Home Care | Supplier of durable medical equipment and supplies based in Bellflower, California. The company offers respirators, wheelchairs, home dialysis systems and monitoring systems, enabling healthcare professionals to serve patients from the comfort of their homes.  | The company was acquired by Hospice Source, via its financial sponsor Transition Capital Partners, through an LBO on June 8, 2021 for an undisclosed sum. The acquisition expands Hospice Source's position as the provider of durable medical equipment to hospice patients in the state of California. |

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| Retinal Consultants of San Antonio | Provider of retinal consulting services dedicated to offering retina, macula, and vitreous care. The company has experienced physicians in practice, all specialized in a variety of retinal diseases which include macular degeneration, central serous retinopathy, retinal vein and artery occlusion and retinal detachment, enabling patients to treat their disease through diagnostic testing and in-office treatment.  | The company was acquired by Retina Consultants of America, via its financial sponsors Webster Equity Partners and Bailey Southwell & Co., through a LBO on June 4, 2021. The acquisition enables Retina Consultants of America to broaden its market in Texas.  |
| SimpleLTC                          | Developer of regulatory compliance and reimbursement optimization software for healthcare facilities. The company's platform includes predictive myelodysplastic syndrome, quality measures analytics, workflow and reporting, payroll-based journal compliance and state-specific Medicaid and reimbursement solutions, enabling its clients to improve quality measures, streamline workflow and optimize reimbursement.  | The company, a subsidiary of Briggs Healthcare, was acquired by Netsmart Technologies, via its financial sponsors GI Partners and TA Associates Management, through an LBO on June 30, 2021 for an undisclosed sum. Through this acquisition, Netsmart Technologies can help providers optimize clinical and financial outcomes for patient-driven payment models (PDPM), quality reporting programs, frailty measures, rehospitalization and state quality incentive programs. |
| Solesis                            | Provider of biomaterials, tools and services for the life science and medical technology industries. The company supplies of biomaterials and implantable textile structures that enable repair, recovery and regeneration of human tissue, as well as technical materials for the specialty chemical and aerospace markets and also supplies single-use tools for cell culture expansion, cryopreservation and fluid management that are used during the development and manufacturing of biopharmaceuticals, including cell and gene therapies. | A 51% stake in the company was acquired by Altaris Capital Partners through an estimated \$242.25 million LBO on June 1, 2021. The transaction values the company at \$475 million. In support of the transaction, Capital One Financial and J.P. Morgan provided \$125 million of debt financing in the form of \$25 million secured revolving facility and a \$100 million term loan .  |

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| Southeastern Home Health Services | Provider of home care services committed to giving patients improved care from clinical professionals in the comfort of their own residence. The company provides services including healthcare services such as heart failure disease management, palliative care, wound care, lymphedema, telehealth, geriatric care management and oncology home health care programs as well as delivers hospice and mobile primary care services, ensuring its patients with flexible and convenient healthcare. | The company was acquired by AccentCare, via its financial sponsor Advent International, through an LBO on June 28, 2021 for an undisclosed sum.   |
| Stork Labor and Delivery Products | Manufacturer of sterile disposable obstetric products. The company offers products like circumcision devices, umbilical cord clamps, umbilical cord clippers, specimen collectors and amniotic membrane perforators, thereby helping medical professionals to take care of mothers and their babies.  | The company, a subsidiary of Briggs Healthcare, was acquired by Aspen Surgical, via its financial sponsor Audax Group, through an LBO on June 14, 2021 for an undisclosed sum. The acquisition strengthens Aspen's broad portfolio of medical and surgical disposables sold into the acute care market. |
| Summit Spine & Joint Centers      | Provider of pain management services using minimally invasive procedures to treat pain at the root cause. The company operates clinics from different locations that are equipped with the latest technologies and equipment to assist patients with comprehensive pain management programs including medications, pain-relieving procedures and rehabilitation, thereby restoring patient's physical, emotional and spiritual well-being and improving their quality of life.                        | The company was acquired by MSouth Equity Partners through an LBO on June 2, 2021 for an undisclosed sum. Audax Group has provided a unitranche credit facility to support the acquisition.   |
| Synergy Therapies                 | Provider of physical rehabilitative care services in Independence and Oak Grove. The company offers a variety of physical therapies which include aquatic and land therapy, pain management, balance, manual and phased progression therapies to patients of all ages, enabling customers to treat fractures, back and neck problems, postural alignment and chronic pain and meet other rehabilitation needs.  | The company was acquired by Physical Rehabilitation Network, via its financial sponsor Gryphon Investors, through an LBO on June 29, 2021 for an undisclosed sum. The acquisition allows Physical Rehabilitation Network to broaden its footprint in the Midwest.                                       |

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| Tenvision Ultrasound    | Provider of ultrasound sales, repair and training services focused on healthcare facilities and clinics across the United States. The company offers system applications training, biomed training and system finance, thereby enabling hospitals and professionals to operate efficiently and offer them technical support.  | The company was acquired by Probo Medical, via its financial sponsor Varsity Healthcare Partners, through an LBO on June 7, 2021 for an undisclosed sum.                       |
| The Difference Card     | Provider of healthcare cost containment and wellness programs intended for small and mid-sized businesses. The company provides comprehensive, fully integrated and cost-effective healthcare services for fully insured and self-insured employers and also innovative technology to encourage employee health and wellness while reducing the rising cost of healthcare.  | The company was acquired by Northlane Capital Partners, the management team and Mr. Gregg Lehman through an LBO on June 9, 2021 for an undisclosed sum.                        |
| The Well Care Group     | Provider of healthcare management services intended to help improve the lives of the patients. The company's services include medication reconciliation, case management, patient follow-up, psychiatric care, pharmacy administration, primary care and other related services to diagnose and treat acute health problems such as infections and injuries, prescribe medications, provide family planning and promote positive health behavior, enabling hospitals, mental health and pharmacies to reduce readmissions cost, deliver measurable results and ultimately improving patient outcomes. | The company received an undisclosed amount of development capital from Corbel Capital Partners on June 7, 2021. As a result of the transaction, the company was recapitalized. |
| Truvista Surgery Center | Provider of eye surgery services based in Troy, Michigan. The company offers ophthalmic and oculoplastic surgery services to its clients.   | The company was acquired by Sunvera Group, via its financial sponsor Ridgemont Equity Partners, through an LBO on June 16, 2021 for an undisclosed sum.                        |

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| Valley Biomedical | Operator of biologicals and diagnostic reagent products and provider of contract manufacturing services for the biotechnology, research and development and clinical diagnostics markets. The company operates three business segments which include developing research products and cell culture sera, manufacturing human and animal source blood products and producing non-biological liquid reagents, enabling clients to meet their biomedical needs.                                    | The company was acquired by BioIVT, via its financial sponsor Arsenal Capital Partners, through an LBO on June 28, 2021 for an undisclosed sum. The acquisition enables the company to gain access to wide range of products and services and expand BioIVT in vitro diagnostic, cell and gene therapy support capabilities. |
| VEP Healthcare    | Provider of clinical management and staffing services to urban, smaller community and rural hospitals in the US. The company provides emergency medicine services, hospitalist services, clinical decision units and telehealth management services to customers.   | The company was acquired by US Acute Care Solutions, via its financial sponsors Apollo Global Management and Alta Partners, through an LBO on June 1, 2021 for an undisclosed sum.   |
| Verisys           | Provider of health care credentialing services intended to support enterprise-wide compliance in the U.S. healthcare industry. The company offers a range of services catering to screening, verification, monitoring and credentialing of individuals and entities through cloud-based technology platforms, Helping healthcare providers mitigate their financial losses as well as regulatory and reputational risks.  | The company was acquired by Aperture, via its financial sponsor Stone Point Capital, through an LBO on June 28, 2021 for an undisclosed sum.   |
| WEGO Health       | Developer of a web-based healthcare platform designed to transform health care by harnessing the experience, skills and insights of patient leaders. The company's platform connects users to patient leaders who work across virtually all health conditions, topics and expertise in the design, development and promotion of their products and services, enabling healthcare organizations to incorporate the patient perspective and expertise into every stage of the product life cycle. | The company was acquired by Health Union, via its financial sponsor Court Square, through an LBO on June 15, 2021 for an undisclosed sum.  |

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| Xanitos      | Provider of hospital housekeeping services intended to clean all patient and non-patient areas. The company's services include linen management and control, linen distribution and utilization and patient transportation, enabling hospitals to have improved patient satisfaction and reduced bed turnaround time.   | The company was acquired by Angeles Equity Partners through an LBO on June 29, 2021 for an undisclosed sum.                             |
| Ximedita     | Provider of integrated product development services designed to focus on bringing medical and diagnostics technologies to market launch. The company offers device and systems design and development services that utilize a human-centered, vertically integrated process that creates greater efficiencies in how products are designed, approved, manufactured and ultimately delivered and provides value to customers through decreasing development risk and expediting the time to market, enabling businesses to improve outcomes, enhance lives and successfully advance their business strategies. | The company was acquired by Veranex, via its financial sponsor Summit Partners, through an LBO on June 16, 2021 for an undisclosed sum. |