

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Acorn Health	Provider of applied behavior analysis (ABA) treatment services committed to helping children communicate and learn. The company offers services with the help of therapy plans, assessment, skill-building and behavior reduction through both clinics and in-home visits, enabling babies, toddlers, and youngsters diagnosed with an autism spectrum disorder (ASD) to have the opportunity to live more independent and meaningful lives.	The company was acquired by Ontario Teachers' Pension Plan through an LBO on August 27, 2021 for an undisclosed sum.
Alaska Radiology Associates	Provider of radiology and spectrum imaging services intended for hospitals, their physicians and patients in Alaska. The company offers diagnostic, interventional and vascular services for hospitals as well as outpatient imaging centers in Anchorage, Prudhoe Bay, Matanuska-Susitna Valley, Valdez and Seward, enabling healthcare providers to diagnose and treat patients in a professional, accessible and compassionate manner.	The company was acquired by Radiology Partners, via its financial sponsors Heritage Group and Starr Investment Holdings, through an LBO in approximately August 2021 for an undisclosed sum.
Allergy And Asthma Of Southern Indiana	Provider of allergy and asthma care services based in Bloomington, Indiana. The company provides allergy shots, food allergies, pulmonary function tests, methacholine tests, skin tests, patch testing and drug allergies treatment to its clients.	The company was acquired by Family Allergy & Asthma, via its financial sponsor Prairie Capital, through an LBO on August 30, 2021 for an undisclosed sum.
Altus Industries	Manufacturer of workstations intended for the healthcare industry. The company offers powered as well as non-powered hospital computer carts, medication delivery and treatment carts with lockable secure drawers, height-adjustable laptop carts, LCD mobile workstations and wall-mounted Electronic Medical Record (EMR), enabling clients to work and move with ease and be more efficient.	The company was acquired by Auxo Investment Partners and Spectrum Health Ventures through an LBO on August 24, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
American Optics	Manufacturer of aftermarket replacement parts for medical endoscopes. The company's manufacturing, assembly and distribution business specialize in optical components include rigid and flexible endoscope optics as well as replacement components used in the repair of endoscopes and serves third-party endoscope repair market thus delivering quality repairs and components to reduce the growing cost of healthcare.	The company was acquired by RoundTable Healthcare Partners through an LBO on August 11, 2021 for an undisclosed sum. As a part of the transaction, the company received debt financing in the form of senior debt by Capital One Financial and CIBC Bank USA, as well as senior subordinated noted from RoundTable Healthcare Partners.
AMRINJ	Provider of free, comprehensive care for people with memory loss concerns. The company specializes in identifying memory problems, reviewing currently approved treatment, and conducting clinical research, providing patients and family members with practical information and supportive care.	The company was acquired by JBR Clinical Research, via its financial sponsor Webster Equity Partners, through an LBO on August 19, 2021 for an undisclosed sum. This acquisition further bolsters CenExel's experience in CNS trials, complementing the other nine Centers in the CenExel network with strong backgrounds in the therapeutic area.
ARC Medical	Manufacturer of medical devices intended for hospitals and surgery centers. The company offers devices specialized in anesthesia, ICU, long-term acute care and emergency along with equipment for home care, thereby providing quality products to organizations and individuals.	The company was acquired by Typenex Medical, via its financial sponsor Chicago Venture Partners, through an LBO on August 5, 2021 for an undisclosed sum.
Attainia	Developer of capital equipment planning software catering to healthcare providers, planners, suppliers and group purchasing organizations. The company offers cloud-based healthcare capital planning, budgeting and reporting software, along with healthcare data management, equipment planning and project assistance services, enabling clients to make informed healthcare capital planning decisions and improving the medical equipment planning processes at every stage of the capital equipment lifecycle.	The company was acquired by AutoQuotes, via its financial sponsor TA Associates Management, through an LBO on August 31, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
CHC Health	Provider of medication management services on behalf of health plan sponsors as well as medication synchronization and adherence services on behalf of pharmacies based in West Des Moines, Iowa. The company offers chronic care management, remote patient monitoring and transitional care management, providing clients all kinds of medical services as per their needs.	The company was acquired by Pack4U (Medical Supplies), via its undisclosed financial sponsor, through an LBO on August 24, 2021 for an undisclosed sum.
Clinlogix	Operator of a global clinical research organization intended to offer regulatory strategy and clinical development services. The company offers services like clinical study documents, study authorization submissions, statistical analysis, safety reporting and report writing, choosing the appropriate regulatory pathway requires a strategy based on the analysis of the clinical strategy assessment and other related services, enabling medical device, pharmaceutical, biotech and consumer health organizations to access their services to optimize data sets, collection process and interpretation and reporting mechanisms to ensure the statistical accuracy of trial.	The company was acquired by North American Science Associates, via its financial sponsors Ares Capital, ArchiMed and Ares Management through an LBO on August 2, 2021 for an undisclosed sum.
Cordis	Developer and manufacturer of interventional vascular medical devices based in Santa Clara, California. The company specializes in the development and production of minimally-invasive cardiovascular technology products including drug-eluting stents, catheters, guidewires and vena cava filters for the treatment of coronary and peripheral vascular diseases, enabling pharmacies, hospitals, health systems, ambulatory surgery centers, clinical laboratories and physician offices to focus on patient care while reducing costs and enhancing efficiency.	The company was acquired by Hellman & Friedman, Ajax Health and Zeus Health through a \$1 billion LBO on August 2, 2021. The transaction was supported by an undisclosed amount of debt financing in the form of a loan from Deutsche Bank Securities and UBS Group.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Dermatology Associates and Skin Surgery Center	Provider of skin health management and dermatologic care services across West Virginia and Maryland. The company offers skin diagnosis and treatments, providing patients with appropriate, safe, professional and prompt diagnoses and treatments for their skin conditions.	The company was acquired by Pinnacle Dermatology, via its financial sponsor Chicago Pacific Founders, through an LBO on August 17, 2021 for an undisclosed sum.
DermLab	Operator of a dermatopathology laboratory intended to provide diagnostic interpretation of biopsies of skin diseases and tumors. The company offers services for diagnosis and clinicopathologic correlation to clinical providers who diagnose and treat skin disorders, delivering consistent and error-free customized reports via electronic health record (EMR) interfaces, web downloading as well as auto-printing with rapid turnaround time.	The company was acquired by PathGroup, via its financial sponsors Pritzker Private Capital and Vesey Street Capital Partners, through an LBO on August 30, 2021 for an undisclosed sum. The acquisition will significantly extend PathGroup's presence in dermatopathology and strengthen its position in the Southeastern United States.
Dr. John Tieman's New Braunfels Dermatology Practice	Provider and operator of medical dermatology services in New Braunfels, Texas.	The company was acquired by DermOne, via its financial sponsor Westwind Investors, through an LBO in approximately August 2021 for an undisclosed sum.
Envision Sport Physical Therapy & Pilates	Provider of physical therapy and orthopedic rehabilitation to the Orange County community. The company's physical therapy programs are focused around Pilates-based exercises, manual therapy and the latest modalities for its patients, thereby helping them get the most out of their physical therapy experience.	The company was acquired by Spine & Sport Physical Therapy (San Diego), via its financial sponsor Great Point Partners, through an LBO on August 11, 2021 for an undisclosed sum.
Eye Centers Of Florida	Provider of eye care services across Florida. The company offers a range of services including eye exams, prescription glasses and contact lenses, eye correction surgery as well as treatments for cataracts, glaucoma, macular degeneration, diabetic retinopathy and retinal detachment.	The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on August 26, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
ForCare Clinical Research	Provider of dermatology treatments, aesthetic treatments and treatment for skin cancer-based in Tampa, Florida. The company conducts phase I through phase IV studies in both chronic and acute conditions, primarily in dermatology, immunology and inflammatory disease, neurology, and internal medicine, providing patients with safe and effective treatment and therapies for both chronic and acute conditions.	The company was acquired by JBR Clinical Research, via its financial sponsor Webster Equity Partners, through an LBO on August 04, 2021 for an undisclosed sum.
Generations Hospice Care (Texas)	Provider of home care services by combining home health services, community services and hospice services based in San Antonio, Texas. The company offers pain and symptom management, medication and medical equipment, therapy, nursing care, dietary assistance and emotional care and counseling, providing patients effective and safe healthcare services at their homes.	The company, a subsidiary of Generations family of corporations, was acquired by Charter Health Care Group, via its financial sponsor Pharos Capital Group, through an LBO on August 11, 2021 for an undisclosed sum.
Health Connect America	Provider of behavioral health services. The company offers a diversified suite of behavioral health services such as intensive in-home, outpatient mental health, substance use disorder and psychiatric clinical with the help of specialists and therapists, enabling clients including youth, adolescents and families to receive personalized and innovative treatment.	The company was acquired by Palladium Equity Partners through an LBO on August 10, 2021 for an undisclosed sum.
Healthgrades	Operator of an independent healthcare rating organization in the United States. The company offers quality ratings, profiles and cost information on the nation's hospitals, physicians, nursing homes and prescription drugs to provide consumers with the information they need to make more informed decisions, including information about the provider's experience, patient satisfaction and hospital quality.	The company was acquired by Red Ventures, via its financial sponsors Lead Edge Capital, General Atlantic and Silver Lake through an LBO on August 4, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Hearing and Tinnitus Center Long Island	Operator of an audiology clinic based in Woodbury, New York. The company utilizes a combination of advanced audiological services, tinnitus retraining therapy, hearing aid technology and communication strategies to offer a comprehensive range of services including hearing evaluations, tinnitus, misophonia and hyperacusis management, helping patients improve their hearing and reconnect to the world around them.	The company was acquired by Alpaca Audiology, via its financial sponsors Beverly Capital, Thompson Street Capital Partners and Northstar Capital, through an LBO on August 11, 2021 for an undisclosed sum.
Integrity Bio	Developer and manufacturer of biological drugs focused on the formulation and good manufacturing practice filling. The company offers specialization in hard-to-formulate products in liquid and lyophilized forms and convert lyophilized and liquid IV drugs into ready-to-use liquid subcutaneous concentrations.	The company, a subsidiary of Symyx Technologies, was acquired by Curia, via its financial sponsors The Carlyle Group, HarbourVest Partners, GTCR and Auburn Hill Capital, through an LBO on August 4, 2021 for an undisclosed sum. The addition of Integrity Bio enhances Curia's drug product formulation development capabilities and expands its fill-finish network.
Manual Edge Physiotherapy	Operator of physiotherapy clinics dedicated to offering manual therapy. The company offers a diverse list of services including treatments for back and neck pain, extremity pain, concussion, headache and other facial pain as well as specialties specific to women's and men's health, helping patients get better.	The company was acquired by Confluent Health, via its financial sponsors Partners Group and Chrysalis Ventures, through an LBO on August 30, 2021 for an undisclosed sum.
Matthews Foot Care	Provider of podiatry, surgical and laser therapy services for foot and lower extremity ailments and diseases. The company offers treatment of fungal toenails, injuries, diabetic foot, ankle sprains and instability, bunions, heel spurs and neuromas, helping patients to take care of their feet.	The company was acquired by Foot & Ankle Specialists of the Mid-Atlantic, via its financial sponsor New MainStream Capital, through an LBO on August 2, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Medical Imaging Technologies (Ohio)	Supplier of medical imaging technology products intended to serve clients throughout Ohio, Pennsylvania, New York, West Virginia, Kentucky and Indiana. The company provides nuclear medicine systems, equipment, service, parts, accessories and computer upgrades, enabling hospitals, physicians and imaging centers to avoid additional costs incurred from manufacturers.	The company was acquired by The Tomayko Group, via its financial sponsors Chartwell Investments Entrepreneur & Founder Capital, Source Capital and OFS Capital, through an LBO on August 16, 2021 for an undisclosed sum. The acquisition continues the expansion of The Tomayko Group footprint across the United States and adds to the collective breadth and experience to deliver diagnostic imaging solutions to a broad continuum of health care providers.
My Transformations	Provider of transcranial magnetic stimulation (TMS) therapy across Pennsylvania. The company offers various treatments for depression and anxiety, providing patients drug-free, non-invasive, non-addictive and with no side effects depression treatments ensuring their well-being in a professional manner.	The company was acquired by NorthEast Health Services, via its financial sponsor Shore Capital Partners, through an LBO on August 20, 2021 for an undisclosed sum.
NC Retina Associates	Operator of retina practices serving patients in North Carolina's Research Triangle region. The company treats conditions like central serous retinopathy and choroidal nevus, performs tests like Amsler grid testing, B scan ultrasonography and provides in-office treatments like retinal laser photocoagulation and retinal cryotherapy to its patients, thereby helping them by blending technology and personal care to provide them with desired results.	The company was acquired by Retina Consultants of America, via its financial sponsors Bailey Southwell & Co. and Webster Equity Partners, through an LBO on August 4, 2021 for an undisclosed sum.
Nielsen Eye Center (USA)	Operator of ophthalmology clinics based in Clearwater, Florida. The company offers medical ophthalmology and surgery, thereby ensuring quality patient care and service coverage.	The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on August 27, 2021 for an undisclosed sum.
Northeastern Eye Institute	Operator of a chain of ophthalmology centers across Pennsylvania. The company offers a variety of eye care services which include cataract, cornea, retina, glaucoma, optical, optometry and other related services, enabling clients to meet their medical and surgical eye care needs.	The company was acquired by Vision Innovation Partners, via its financial sponsor SPONSOR, through an LBO on August 18, 2021 for an undisclosed sum. The acquisition enables Vision Innovation Partners to strengthen its presence throughout Pennsylvania and expands its network of ophthalmology practices and ambulatory surgery centers in the Mid-Atlantic region.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
PerSys Medical	Manufacturer and distributor of medical products and medicines intended for military, Law enforcement, EMS, and emergency department personnel. The company's major products focus on hemorrhage control, intraosseous and vascular access, Hypothermia treatment and airway management, enabling clients to improve the quality of care and ultimately save lives.	The company was acquired by Combat Medical, via its financial sponsor Water Street Healthcare Partners, through an LBO on August 23, 2021 for an undisclosed sum. With this acquisition, Combat Medical offers the widest choice of dressings and tourniquets available for lifesaving critical care.
Prevention and Recovery Center	Operator of drug and alcohol rehab center dedicated to lead persons adversely affected by alcohol and substance abuse and their families onto a path of hope, health, healing and recovery. The company offers both inpatient and outpatient programs for treating alcoholism, drug addiction and dual diagnosis, providing innovative treatment as well as the tools and support needed for individuals and families to build lasting recovery one life at a time.	The company, a subsidiary of Memorial Hermann Foundation, was acquired by Discovery Behavioral Health, via its financial sponsor Webster Equity Partners, through an LBO on August 18, 2021 for an undisclosed sum.
Progressive Vision Institute	Provider of eye care services based in Pennsylvania. The company offers eye exams, cataract surgery, cornea disease, glaucoma management and retina services to its clients.	The company was acquired by Sight Growth Partners, via its financial sponsor Chicago Pacific Founders, through an LBO on August 23, 2021 for an undisclosed sum.
Puddingstone Place	Provider of behavioral therapy to individuals with autism and other developmental disabilities. The company provides communication and language support services, applied behavior analysis, behavior support services and occupational services, enabling its patients to enhance communication, support behavioral changes and improve the overall quality of life.	The company was acquired by Autism Care Partners, via its financial sponsor Coppermine Capital, through an LBO on August 16, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Rehab Solutions Texas	Provider of rehabilitation staffing services intended to improve the lives of their patients and people behind the work. The company offers services including physical, occupational and speech therapies, ensuring home health agencies, hospitals, outpatient clinics and other healthcare institutions with efficient, affordable and flexible solutions dedicated to growth, well-being and happiness.	The company was acquired by HealthPRO Heritage, via its financial sponsor Wellspring Capital Management, through an LBO on August 23, 2021 for an undisclosed sum. The acquisition will allow HealthPRO Heritage to grow its operations, network and service offerings in Texas.
Relatient	Operator of a SaaS-based patient engagement company intended to improve patient and provider communication. Operator of a SaaS-based patient engagement company intended to improve the patient experience. The company's digital platform integrates with practice management systems and electronic health databases and provides patient messaging, self-scheduling, digital registration and billing solutions thus enabling healthcare organizations to reduce no-shows, speed patient payments, and improve patient satisfaction, all while supporting health and care quality initiatives.	The company received \$100 million of development capital from Brighton Park Capital on August 5, 2021.
Replacement Parts Industries	Manufacturer of equipment and parts intended for the healthcare industry. The company offers dental equipment, centrifuges, cast cutters, bulk sterilizers, aspirators, laboratory accessories and various other products, thereby providing quality machines to health institutions.	The company was acquired by American Optics, via its financial sponsor RoundTable Healthcare Partners, through an LBO on August 11, 2021 for an undisclosed sum. The transaction was supported by debt financing in the form of a senior debt and a senior subordinated debt from Capital One Financial, CIBC Bank USA and RoundTable Healthcare Partners.
Reproductive Gynecology & Infertility	Provider of various infertility and reproductive care services located in Akron, Ohio. The company offers services such as evaluation and diagnosis, fertility surgery, in vitro fertilization, egg donor program, embryo donation and telemedicine, thereby enabling customers to achieve their goal of starting a family.	The company was acquired by Webster Equity Partners through an LBO on August 3, 2021 for an undisclosed sum. The company was recapitalized through this transaction.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Results Physiotherapy	Operator of an outpatient orthopedic physical therapy organization intended to serve patients across the United States. The company offers aquatic therapy, post-surgery treatments, women's health services, manual therapy, occupational health and pediatric and adolescent physical therapy, providing individualized treatment and ensuring evidence-based care for each patient.	The company was acquired by Upstream Rehabilitation, via its financial sponsors, Revelstoke Capital Partners, Shumway Capital, Stags Participations and Athyrium Capital Management, through an LBO on August 2, 2021 for an undisclosed sum. The acquisition will expand Upstream's portfolio of owned and managed clinics across the United States.
RQM+	Provider of regulatory and quality consulting and engineering services focused on medical devices and diagnostics. The company provides business-balanced leadership expertise in regulatory affairs in vitro diagnostics, post-market surveillance medical devices, performance evaluation reports, design quality engineering and manufacturing QA and quality management systems, enabling clients to promote economic growth through regional partnerships and provide a rewarding place to work and to improve communities.	The company was acquired by Linden Capital Partners through an LBO on August 16, 2021 for an undisclosed sum. The transaction values the company at \$385 million. Twin Brook Capital Partners provided debt financing for the transaction. The transaction values the company at approximately \$385 million. This investment will help the company to accelerate growth and expand consulting services for medical device and diagnostics manufacturers.
Specialty Carts	Manufacturer of medication carts, medical parts and accessories intended for long-term and extended care. The company fabricates, assembles and supplies durable, secure and convenient products to extended care pharmacies and resident facilities, enabling healthcare providers to optimize their operational efficiency at a competitive price.	The company was acquired by Capsa Healthcare, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on August 3, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
SpinFusion	Developer of healthcare governance, risk and compliance (GRC) software intended to make healthcare GRC simpler, resulting in improved efficiency, better outcomes and safer patients. The company's automated life-cycle, web and mobile staffing software offers data management, workforce management, contract and spend management, access management and compliance as well as quality and safety solutions, enabling healthcare clients to drive positive outcomes and to protect their patients and staff.	The company was acquired by Symplr, via its financial sponsors Clearlake Capital Group, Charlesbank Capital, Ares Capital Corporation BDC and SkyKnight Capital, through an LBO on August 19, 2021 for an undisclosed sum. The deal enables Symplr to better address the unique and increasingly complex needs of physician scheduling and helps hospitals and health systems optimize their entire workforce.
Taylored Rehab	Provider of physical, occupational and speech therapy services to assisted living facilities, group homes and patient's homes. The company offers diagnoses, injury treatment, oral motor strengthening, industrial rehab, post-surgical rehab and voice disorder treatment, thereby providing caring and quality therapy to patients across cities in Wisconsin.	The company was acquired by Fox Rehabilitation, via its financial sponsors Blue Wolf Capital Partners and Constitution Capital Partners, through an LBO on August 5, 2021 for an undisclosed sum.
Women's Health USA	Operator of a national physician practice management organization. The company offers physician practices with a full suite of practice management services including revenue cycle management, payor contracting, EMR and technology management, financial and accounting, risk management, practice management and electronic medical records, enabling women's health care physicians to control the future health of their practices while providing high-quality care through a customizable partnership model which translates into outcomes that outperform national benchmarks on cost and quality.	The company was acquired by Unified Women's Healthcare, via its financial sponsors SSG Capital Management, Oak HC/FT, Ares Private Equity Group and Altas Partners, through an LBO on August 24, 2021 for an undisclosed sum.

Healthcare Deals for August 2021

Company Name	Description	Deal Synopsis
Zulu Health	Provider of revenue cycle management services intended to serve surgery centers, hospitals, ancillary providers and healthcare providers. The company offers customized, strategic services, revenue cycle consulting, revenue cycle outsourcing, accounts receivable follow-up, coding and compliance, enabling clients to scale their businesses and maximize their revenue without impacting patient care.	The company was acquired by Surgical Notes, via its financial sponsor The CapStreet Group, through an LBO on August 3, 2021 for an undisclosed sum.