

Materials and Resources Deals for September 2021

Company Name	Description	Deal Synopsis
Altamira Material Solutions	Operator of polymer components coatings and assemblies business based in Houston, Texas.	The company a subsidiary of EnPro Industries was acquired by Edgewater Capital Partners through an LBO on September 7, 2021 for an undisclosed sum.
Altviva (Water Treatment Chemical Business)	Production of water treatment chemicals intended for municipal and industrial water treatment applications. The company offers ferric and ferrous sulfate, ferric and ferrous chloride and specialty blends.	The business division of Altviva was acquired by USALCO, via its financial sponsor H.I.G. Capital, through an LBO on September 30, 2021 for an undisclosed sum.
Best Friend Veterinary Hospital		The company was acquired by an undisclosed investor, via its financial sponsor Shore Capital Partners, through an LBO in September 2021.
Crawford Industries	Manufacturer of plastic packaging and accessories. The company produces thin-gauge extruded polyethylene (PE) and polypropylene (PP) sheets and converts them into various plastic office accessories like binders, tabs, envelopes, folders, tote boxes and more as well as offers license plates, pillow packs and gift boxes, helping fulfill customers requirements in an eco-friendly and cost-effective manner.	The company was acquired by Spartech, via its financial sponsors The Jordan Company and Nautic Partners, through an LBO on September 17, 2021 for an undisclosed sum. The partnership will provide Spartech with new opportunities for growth and strengthen its abilities to develop and deliver standard and custom plastic sheet and packaging products to its customers.
Endural	Manufacturer of material handling containers intended for the transportation of industrial items. The company's product line is available in static dissipative and conductive electrostatic discharge (ESD) materials as well as high-density polyethylene to provide the required protection for the transport of items such as sensitive electronic components and automotive parts, enabling clients to move their materials in stress-free, resistant containers.	The company was acquired by Salt Creek Capital through an LBO on September 16, 2021 for an undisclosed sum. The acquisition will allow the company to expand production capabilities, launch new products and add customer support staff to better meet the growing demand of their transportation cases.

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Keyes Packaging Group	Manufacturer of molded fiber and tissue wrap packaging products for food, beverage, agricultural packaging and other industries. The company's products include molded fiber trays for apples, fruits, vegetables and eggs, wrap packs, treated tissues and other related products made from recycled materials such as newspaper and cardboard, enabling industries to package sensitive food products during the shipping process.	The company was acquired by Tekni-Plex, via its financial sponsor Genstar Capital, through an LBO on September 23, 2021 for an undisclosed sum. The acquisition will enable the acquirer to strengthen its food and beverage industry customers through the addition of its tray and flat portfolio.
Madison River Propane	Supplier of propane intended for residential, commercial, industrial and agricultural industries. The company provides propane tanks, propane gas, propane parts and LP gas supplies.	The company was acquired by ThompsonGas & Electric Service, via its financial sponsor Redwood Capital Investments, through an LBO on September 14, 2021 for an undisclosed sum.
Midwest Seed Coating	Producer of custom seed coating intended to improve seed viability and vigor. The company offers organic or conventional seeds coating, seeded legume coating, forage, turf seed coating and hydrating polymer, enabling the clients to manage inventory, freight costs and delivery times.	The company was acquired by Tide Rock Holdings through an LBO on September 9, 2021 for an undisclosed sum.
Package Design & Supply	Manufacturer, converter and distributor of industrial and business packaging and shipping products and supplies for industrial, food, beverage, medical, pharmaceutical and automotive industries. The company offers a wide range of customized packaging and shipping products, including custom corrugated and die-cut corrugated, stretch film and shrink film, corrosion protection, pallets, varieties of tape, boxes, cushioning, envelopes and mailers, labels and tags.	The company was acquired by Fairchild Capital Partners through an LBO on September 10, 2021 for an undisclosed sum.
Specialty Resin & Chemical	Manufacturer of mold making, casting and coating products catering to hobbyists, small businesses and do it yourself (DIY) community. The company's offering includes rigid casting resin, flexible casting resin, bar top epoxy resin, mold making rubbers, pigments, powders and related accessories, enabling the clients to get user-friendly products with superior physical properties.	The company was acquired by Polytek Development, via its financial sponsors Arsenal Capital Partners and Ben Franklin Technology Partners of Northeastern Pennsylvania, through an LBO on September 7, 2021 for an undisclosed sum.