

Energy Deals for October 2021

Company Name	Description	Deal Synopsis
A. D. & G. Fuel Co.	Operator of fuel delivery and service company based in Franklin, New Hampshire. The company manages a bulk storage plant and offers heating oil, diesel and related assistance to the gas stations and convenience stores.	The company was acquired by Dead River, via its financial sponsor Redwood Capital Investments, through an LBO on October 12, 2021 for an undisclosed sum.
Altus Power (9.9 MW Operating Solar Project)	A 9.9-megawatt operating solar generation project in Lafayette, New Jersey. The asset is a commercial and industrial project that delivers power to local utilities and receives New Jersey solar renewable energy credits (SRECs).	The solar generation project was acquired by Altus Power America, via its financial sponsors FS Investments, FS Energy and Power Fund, Blackstone Credit and Goldman Sachs Growth Equity, through an LBO on October 25, 2021 for an undisclosed sum. The transaction enables Altus Power America to broaden its portfolio of operating projects across New Jersey and the United States.
Cairn ERA	Provider of global research and consulting services based in Boulder, Colorado. The company specializes in energy storage and offers white papers, business development, planning guidance, supply chain analysis and forecasting.	The company was acquired by E Source, via its financial sponsor Align Capital Partners, through an LBO on October 26, 2021 for an undisclosed sum.
Clearloop	Provider of clean energy services intended to lower the carbon emissions of the businesses. The company simplifies the process for the clients that want to offset their harmful gaseous emissions by reclaiming their carbon footprint with new solar projects, thereby helping to replace dirty fossil fuel energy and clear the carbon from the electricity grid permanently.	The company was acquired by Silicon Ranch, via its financial sponsors Mountain Group Partners, TD Greystone Asset Management and Twain Financial Partners, through an LBO on October 14, 2021 for an undisclosed sum. This acquisition expands Silicon Ranch's offering to the growing number of corporate buyers who are seeking a wider range of options to meet their renewable energy, decarbonization and broader ESG goals.
H.A.R.T. High Voltage Apparatus Repair and Testing Co.	Provider of high-voltage maintenance and testing services intended for electric utilities, power plants and large-scale power users across California and Nevada. The company offers disaster assessment, switchgear repair, transformer oil processing, equipment retrofits and other related services, enabling clients to meet their equipment repair and testing needs.	The company was acquired by Electric Power Systems International, via its financial sponsor Arcline Investment Management, through an LBO on October 25, 2021 for an undisclosed sum. The acquisition enables Electric Power Systems International to broaden its high-voltage service offerings.

Energy Deals for October 2021

Company Name	Description	Deal Synopsis
Kinder Morgan CO2	Supplier of carbon dioxide intended for enhanced oil recovery (EOR) projects. The business unit specializes in unlocking and recovering crude oil from mature oil fields and residual oil zones along with the production of approximately 50,000 barrels of oil per day, thereby enabling third-party customers with smooth transportation and a long-term hedging strategy to mitigate risk.	The business unit of Kinder Morgan was acquired by Riley Permian, via its financial sponsors Bluescape Group and Yorktown Partners, through an LBO for an undisclosed sum.
RW Products	Provider of oil and gas field services intended to serve Ohio, Pennsylvania and West Virginia regions. The company offers services including containment for well pad sites, pits and ponds, fuel storage, heater houses for the cold environments, mix-off products and services, rig move, mat and tank cleaning, roustabout services, helping clients in back yard management and enabling management of trucking and landfill manifests.	The company was acquired by Mustang Extreme Environmental Services, via its financial sponsors Blue Wolf Capital Partners, K2 Energy Capital and Astara Capital, through an LBO on October 18, 2021 for an undisclosed amount. The acquisition will allow Mustang Extreme Environmental Services to continue to expand its service offerings to meet the changing market dynamics and address ESG initiatives.
Sempra LNG	Developer of natural gas liquefaction export facilities and midstream natural gas infrastructure across North America. The company evaluates expansion opportunities at each of its locations and develops and builds liquefied natural gas (LNG) receipt terminals, liquefaction facilities and midstream natural gas infrastructure, providing sustainable, safe and reliable access to the United States natural gas for global markets.	Sempra Energy sold a 20% stake in the company to Kohlberg Kravis Roberts for \$3.37 billion on October 1, 2021. The transaction values the company at an estimated \$16.85 billion. Proceeds from the sale will be used to help fund growth across Sempra Energy's \$32 billion capital program, which is centered on its U.S. utilities and to further strengthen its balance sheet.
SMT Energy (Battery Energy Storage Facility Located in Staten Island, New York)	A 5 MW / 20 MWh battery energy storage facility located in Staten Island, New York. The battery system, connected to the ConEdison power grid as a distributed generation asset, is on track to come online in 2022. Revenue from the battery system will be secured through contracted and merchant revenue as determined by New York State Energy Research and Development's (NYSERDA) Value of Distributed Energy Resources (VDER) program.	The energy storage facility of SMT Energy was acquired by Convergent Energy + Power, via its financial sponsor Energy Capital Partners, through an LBO on October 8, 2021 for an undisclosed sum.