

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Agia Affinity	Operator of insurance agency intended for the development and delivery of insurance benefits and services. The company engages in insurance, service brokerage, marketing, administrating and managing insurance, thereby enabling the clients to make a difference in their lives and improving quality of life.	The company was acquired by DOXA Insurance Holdings through an LBO on October 5, 2021 for an undisclosed sum.
Algren Associates	Provider of insurance services intended for professional advisors, broker/dealers, banks and other institutions. The company specializes in estate and wealth transfer services including life insurance, long-term care funding, annuities, disability insurance and life settlements, thereby protecting clients' lifestyle and financial security.	The company was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on October 12, 2021 for an undisclosed sum.
Allstate Life Insurance Company of New York	Provider of insurance brokerage services based in Hauppauge, New York. The company offers a broad array of consumer protection products including life, accident and health insurance as well as retirement planning services to its clients.	The company, a subsidiary of Allstate Life Insurance Company was acquired by Wilton Re, via its financial sponsors Canada Pension Plan Investment Board and High Ridge Capital, through an estimated \$400 million LBO on October 1, 2021.
Bagwell & Bagwell Insurance	Provider of insurance services based in Raleigh, North Carolina. The company offers risk management, personal and commercial insurance, enabling the clients to prevent claims and better protect their assets.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital, Flexpoint Ford and The Carlyle Group, through an LBO on October 1, 2021 for an undisclosed sum.
Community Connections	Provider of health and life insurance services based in Manchester, Kentucky. The company helps dual-eligible Medicare and Medicaid beneficiaries gain access to affordable healthcare options like the Medicare savings program and prescription drug coverage programs, enabling clients to receive better and effective insurance services.	The company was acquired by Integrity Marketing Group, via its financial sponsors Harvest Partners and HGGC, through an LBO on October 21, 2021 for an undisclosed sum.
Corrigan Johnston Risk Advisors	Provider of risk management services focused on transportation-related industries. The company specializes in developing tailored traditional and alternative risk programs and providing claims and loss control services, helping businesses minimize risk.	The company was acquired by Risk Strategies Company, via its financial sponsors Kelso Private Equity and HarbourVest Partners, through an LBO on October 26, 2021 for an undisclosed sum.

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Covenant Multifamily Offices	Provider of financial management services intended to serve corporate executives and business owners. The company offers a variety of services including financial planning, investment management, tax planning and preparation, charitable giving and estate planning along with family office services, ensuring its clients meet their complex financial needs.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsor GTCR, through an LBO on October 13, 2021 for an undisclosed sum.
Credit Plus	Provider of credit reliable verification services intended to make more informed lending and credit decisions. The company specializes in mortgage pre-application processing, credit report management, underwriting, property valuations, fraud prevention, pre-closing mortgage quality assurance, forensic review administration, credit score disclosure and other related services, helping the mortgage industry to decide if applicants are at good credit risks during the application stage of the mortgage process, effectively mitigate risk, confidently close more loans and make better-informed decisions.	The company was acquired by UniversalCIS, via its financial sponsor Lovell Minnick Partners, through an LBO on October 5, 2021 for an undisclosed sum.
D&D Insurance Agency	Operator of an independent insurance agency intended to serve customers throughout Washington. The company offers a wide range of insurance products, including health, auto, business, life, Medicare and long-term care, providing customers with insurance coverage at competitive rates as per their needs.	The company was acquired by Integrity Marketing Group, via its financial sponsors Harvest Partners and HGGC, through an LBO on October 7, 2021 for an undisclosed sum. The acquisition expands Integrity Marketing Group's Medicare presence in the pacific northwest.
Daul Insurance Agency	Operator of an independent risk management and employee benefits agency serving businesses and individuals. The company offers commercial, personal, life and health insurance, various types of non-wage compensation and other worker benefits, thereby enabling customers to protect their assets and families.	The company was acquired by USI Insurance Services, via its financial sponsors Caisse de dépôt et placement du Québec and Kohlberg Kravis Roberts, through an LBO on October 11, 2021 for an undisclosed sum.

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Eligibill	Provider of insurance discovery services and technology to hospitals, healthcare providers and third parties. The company offers services including revenue cycle recovery and clearinghouse services, helping healthcare systems to find and obtain missing insurance reimbursements, eliminates issues with timely filing and pre-authorization requirements and reduces their operational costs associated with self-pay patients.	The company was acquired by Cloudmed, via its financial sponsors New Mountain Capital and Eir Partners, through an LBO on October 14, 2021 for an undisclosed amount. This acquisition will deliver scalable technology solutions that help healthcare providers recover more revenue and reimbursement across the entire revenue cycle.
Forrest Insurance Agency	Provider of insurance brokerage services intended to serve individuals and families living in East Longmeadow, Longmeadow, and the Greater Springfield area of Massachusetts. The company is a property and casualty (P&C) agency specializing in home, auto and business insurance products, thereby enabling clients to safeguard their most valuable assets from unforeseen risk and loss.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on October 1, 2021 for an undisclosed sum.
Gerardi Insurance Services	Provider of insurance services based in Putnam, Connecticut. The company offers property & casualty, employee benefits, auto and home insurance services.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on October 1, 2021 for an undisclosed sum.
Independent Planners Group	Provider of insurance brokerage services intended for financial advisors and insurance professionals. The company provides consultative analysis, unbiased product research and carrier due diligence to insurance firms, enabling them to offer customized Insurance packages to the public.	The company, a subsidiary of Wentworth Financial Partners, was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on October 14, 2021 for an undisclosed sum.
Jester Insurance Services	Provider of insurance services intended for businesses and individuals. The company offers property, casualty, business, personal, healthcare and equipment breakdown insurance brokerage services, thereby helping clients manage their risks.	The company was acquired by AssuredPartners, via its financial sponsors GTCR and HarbourVest Partners, through an LBO on October 19, 2021 for an undisclosed sum.

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Lake Point Advisory Group	Provider of wealth management, life insurance and retirement planning services committed to helping people pursue their long-term financial goals. The company offers comprehensive wealth management to mass affluent and high-net-worth individuals, families and their businesses, enabling clients to create retirement strategies using a variety of investment and insurance products to custom suit their needs and objectives.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital and Oak Hill Capital, through an LBO on October 20, 2021 for an undisclosed sum.
Lender's Valuation Services	Provider of independent residential property valuation services intended to serve mortgage originators and lenders. The company offers appraisal management services by offering a comprehensive suite of appraisal products for mortgage industry professionals, enabling clients to ease their work and be efficient in the property valuation process.	The company was acquired by StoicLane through an LBO on October 20, 2021 for an undisclosed amount.
Mojo Consulting	Provider of insurance services intended for auto, RV and power sports dealers. The company offers finance and insurance products, providing financial safety to its clients.	The company was acquired by National Auto Care, via its financial sponsor Lovell Minnick Partners, through an LBO on October 19, 2021 for an undisclosed sum.
Nationwide Title Clearing	Provider of research and document-processing service intended for the residential mortgage industry. The company specializes in providing lien release, post-closing document production, collateral research and property reports, capital markets transaction and file services as well as default servicing and title curative services, helping mortgage lenders, servicers, investors and custodians find efficient and cost-effective methods of preserving land records and protecting homeowners.	The company was acquired by Covius Holdings, via its financial sponsors Aquiline Capital Partners and New Residential Investment, through an LBO on October 27, 2021 for an undisclosed sum.
Oxbow Marketing Company	Provider of insurance services intended for businesses and personal purposes. The company offers auto (car), home, life, disability, health, umbrella, boats, business insurance and others.	The company was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on October 6, 2021 for an undisclosed sum.

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Profound Commerce	Operator of a brand holding company intended for e-commerce, digital marketing and logistics. The company manages and offers product development, marketing, distribution, financial expertise and operational practices, enabling portfolio companies to grow profitably.	The company received \$53 million of development capital from Atalaya Capital Management on October 13, 2021. The transaction was also supported by debt financing from Atalaya Capital Management. The funds will be used to acquire additional e-commerce brands and expand its operating platform.
Safe Harbor Group	Operator of an insurance agency based in New City, New York. The company offers a variety of insurances which include commercial, personal, auto and employee benefits insurances, enabling clients to manage potential risks and effectively meet their insurance needs at competitive prices.	The company was acquired by Hub International, via its financial sponsors AlInvest Partners, Altas Partners, HarbourVest Partners, Hellman & Friedman and Alaska Permanent Fund, through an LBO on October 12, 2021 for an undisclosed sum. The transaction enables Hub International to strengthen its existing capabilities and services for clients.
twentytwenty Insurance Services	Operator of an employee benefits brokerage and consultancy firm intended to serve regional and national employers. The company specializes in the implementation and management of complex programs, integration of health and wellness plans and incentive structures as well as offers insurance and employer services, enabling clients to focus on business and meet their employee benefit needs.	The company was acquired by Heffernan Insurance Brokers, via its financial sponsor SkyKnight Capital, through an LBO on October 1, 2021 for an undisclosed sum. The acquisition enables Heffernan Insurance Brokers to broaden its reach in the employee benefits and managed care stop loss segments.
Verity Insurance Services	Operator of an insurance broking company specialized in fire, casualty, large and small group benefit plans. The company offers automotive, personal, life, business and medical insurance policies along with retirement plans, flexible spending accounts, reimbursement arrangements and savings accounts, thereby enabling clients to choose multiple policies through coverage analysis, explanation, and pricing.	The company was acquired by Hub International, via its financial sponsors AlInvest Partners, Altas Partners, HarbourVest Partners, Hellman & Friedman and Alaska Permanent Fund, through an LBO on October 8, 2021 for an undisclosed sum.

Financial Services Deals for October 2021

Company Name	Description	Deal Synopsis
Wealth Enhancement Group	Provider of financial planning and advisory services intended for large institutional and high net worth investors. The company offers comprehensive and customized financial planning, investment management, tax strategies, insurance and estate planning services to mass affluent clients, enabling them to make more confident decisions and be less stressed when it comes to managing multiple financial relationships.	TA Associates Management sold a stake in the company to Onex for \$250 million on October 1, 2021. The funding will be used to drive the company's next stage of organic growth and expansion.
WestPeak Private Wealth	Provider of wealth management services intended for high-net-worth individuals and businesses. The company specializes in customized financial planning, personal finances and tailors strategies to meet financial goals, providing financial security to its clients.	The company was acquired by Kestra Financial, via its financial sponsors Warburg Pincus and Stone Point Capital, through an LBO on October 6, 2021 for an undisclosed sum.
Yuma Foothills Insurance	Provider of insurance brokerage services intended to cater to the businesses and residents of Yuma and surrounding areas. The company offers various insurance services such as auto insurance with gap coverage for newer cars, rental reimbursement while the car is being repaired and towing and road service if the car breaks down as well as Medicare supplement insurance and business insurance with worker compensation and disaster coverage, helping customers to protect their lives and businesses by mitigating risk.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on October 5, 2021 for an undisclosed sum.