

Materials and Resources Deals for October 2021

Company Name	Description	Deal Synopsis
American Chemical (USA)	Manufacturer and supplier of adhesives intended for packaging and paper converting industries. The company offers hot melt adhesives, glue sticks, solvent-based adhesives, clearances and urethane adhesives, thereby providing customers with customized adhesive according to their need for their adhesive application.	The company was acquired by Applied Adhesives, via its financial sponsor Arsenal Capital Partners, through an LBO on October 12, 2021 for an undisclosed sum.
AOC Resins	Producer and supplier of resins and specialty materials that are used in the manufacturing of composites parts. The company's resins, gel coats, colorants and additives are used for composites and cast polymers, enabling the commercial sector to get customized products.	The company, a subsidiary of ChemicalInvest Holding, was acquired by Lone Star Funds through an estimated \$2 billion LBO on October 15, 2021.
Baze Chemical	Manufacturer of production and drilling chemical products for the oil and gas production, water treatment and mining industries. The company produces biocides, corrosion inhibitors, surfactants, h2s scavengers, lubricants, clay stabilizers, paraffin compounds, emulsion breakers and water clarifiers, providing its clients with cost effective products to maximize their overall production.	The company was acquired by Verdant Specialty Solutions, via its financial sponsor OpenGate Capital, through an LBO on October 5, 2021 for an undisclosed sum.
Coburn Carton Solutions	Provider of printing and folding carton conversion intended for food, pharmaceutical, household goods and private label industry. The company offers blister cards, pop displays, warehousing storage, promotional mockups and specialty packaging, enabling clients to showcase products through high-resolution colors and graphics.	The company was acquired by Rohrer, via its financial sponsor Wellspring Capital Management and Fidus Investment BDC, through an LBO on October 4, 2021 for an undisclosed sum.
Danco Converting	Provider of paper products based in Carol Stream, Illinois. The company offers slitting/rewinding, sheeting, embossing, printing and new product development.	The company was acquired by Pregis, via its financial sponsor Warburg Pincus, through an LBO on October 6, 2021 for an undisclosed sum.

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Florikan	Manufacturer and distributor of controlled-release fertilizers dedicated to evolving plant nutrition through advanced fertilizer technologies. The company engineers specialized coatings to encapsulate fertilizers that optimize plant nutrition and reduce environmental impact for ornamental horticulture, agriculture, golf, turf and professional landscape markets across the world, helping growers find a better way to beautify natural surroundings and advance conventional agriculture.	The company was acquired by Profile Products, via its financial sponsor Incline Equity Partners, through an LBO on October 15, 2021 for an undisclosed sum. The acquisition allows Profile Products to strengthen its position in sustainable agronomic technologies, products and practices.
Fortis Solutions Group	Manufacturer and supplier of labeling and packaging products intended to serve food, nutraceutical, automotive, beverage, pet care and other related industries. The company specializes in offering a range of products including labels, flexible packaging, shrink sleeves, folding cartons, applicators and extended contents and booklets, providing clients with custom products as per their needs and requirements to support to capitalize on market changes and innovations.	The company was acquired by Harvest Partners through an LBO on October 15, 2021 for an undisclosed amount.
J&B Pallet	Manufacturer of new and custom pallets intended to serve wood packaging and lumber producers. The company offers a variety of products including standard, heat-treated and custom-sized pallets along with bulk animal bedding and biofuel from used wood products such as cabinetry, worn and used pallets as well as provides recycling services including refurbished, combo and remanufactured pallets and on-site consulting, sorting and repair, ensuring its clients meet their needs.	The company was acquired by 48forty Solutions, via its financial sponsors Audax Group, Huron Capital and Yukon Partners, through an LBO on October 13, 2021 for an undisclosed sum.

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JS Ag Packaging	Provider of agricultural packaging products and services catering to growers of fresh fruit and produce worldwide. The company offers a multitude of packaging products including grape bags, vented hinged clamshells, bubble pads, SO2 pads, berry soaker pads as well as packaging distribution, labeling and design services, thereby helping agriculture businesses build their brands and convey their messages through standard, custom or unique packaging.	The company was acquired by Calpine Containers, via its financial sponsor Rainier Partners, through an LBO on October 5, 2021 for an undisclosed sum. The acquisition enables Calpine Containers to provide a single source for all its customers' packaging needs while maintaining the same focus on customer service and dependability that has allowed both companies to flourish independently.
Plymouth Foam	Designer and manufacturer of foam packaging products intended to serve food and beverage, pharmaceuticals, recreational vehicles and the construction industry. The company specializes in offering custom protective packaging, cold chain packaging and internal components made from expanded polystyrene and expanded polypropylene.	The company was acquired by Foam Fabricators, via its financial sponsor Compass Diversified, through a \$56 million LBO on October 5, 2021.
Unichem Speciality Chemicals	Manufacturer and supplier of specialty adhesives and chemicals catering to textile, automotive, construction, consumer product, health care, industrial and paper industries. The company offers custom chemicals formulated to customer specifications, helping clients refine their application process for greater effectiveness.	The company was acquired by Key Polymer, via its financial sponsor DalFort Capital Partners, through an LBO on October 14, 2021 for an undisclosed amount.