

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Adaptive (United States)	Provider of product life cycle management services intended to serve clients in transportation and automotive, aerospace and defense and industrial equipment industries. The company specializes in advanced CAD and simulation, product lifecycle management (PLM), product planning, development, manufacturing and after-market service processes, enabling customers to streamline their business processes, reduce costs and improve efficiencies.	The company was acquired by TriMech, via its financial sponsors AEA Investors and The Halifax Group, through an LBO on November 3, 2021 for an undisclosed sum.
After Nines	Provider of information technology (IT) guidance intended to serve IT service providers and IT security professionals. The company offers market positioning, content creation, research, track records, exclusive interviews and other related services, providing clients with IT guidance and insights.	The company was acquired by CyberRisk Alliance, via its financial sponsor Growth Catalyst Partners, through an LBO on November 2, 2021 for an undisclosed amount.
Alarm & Suppression	Provider of fire system support services focused on the northeastern New York and Vermont markets. The company offers sales, installation, maintenance and inspection of fire alarm, fire suppression, fire extinguisher, kitchen hood, security and other electronic systems for commercial or industrial properties, helping clients to keep their buildings, businesses and employees safe and secure.	The company was acquired by Cross-Fire & Security, via its financial sponsor AE Industrial Partners, through an LBO on November 30, 2021 for an undisclosed amount. The acquisition allows Cross-Fire & Security to secure new customers who are increasingly looking for partners with robust resources and added geographical reach.
Allied Wire & Cable	Manufacturer of wire and cable products intended for aerospace and defense, lighting, manufacturing, data centers, telecommunications and other industries. The company manufactures a wide range of wires, cables, tubes, connectors, cable assemblies and termination products as well as offers related value-added services, enabling clients to meet their wire and cable needs for industrial applications.	The company was acquired by Genuine Cable Group, via its financial sponsor Audax Group, through an LBO on November 3, 2021 for an undisclosed amount. The acquisition enables Genuine Cable Group to broaden its wire, cable and connectivity product offerings.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Alpha Testing	Provider of geotechnical engineering services intended to embrace and solve challenges in geotechnical, construction materials and environmental testing. The company offers construction materials testing, environmental engineering and drilling service, enabling clients to overcome challenges during acquisition, design and construction easily.	The company was acquired by Universal Engineering Sciences, via its financial sponsor Palm Beach Capital, through an LBO on November 9, 2021 for an undisclosed sum.
American Health Staffing	Provider of healthcare staffing services intended to identify and implement recruitment branding and labor management process improvements. The company offers medical recruitment and workforce solutions as well as travel nursing, allied health, pharmacy, dialysis, interim leadership and managed services, helping healthcare providers to execute cost containment strategies and improve access to quality care in order to positively impact patient outcomes.	The company was acquired by Littlejohn & Co. through an LBO on November 22, 2021 for an undisclosed amount. The acquisition will help the company to enhance patient outcomes and ensure that more healthcare professionals are able to access skilled employment positions.
Appco Pharma	Provider of therapeutic medications development and manufacturing services intended to offer generic prescription pharmaceutical products. The company's therapeutic medications include complex drugs and dosage forms like tablets, capsules, extended-release formulations, oral liquids, suspensions and topical formulations, thereby delivering, cost-effective, enhanced quality and long-term life cycle drugs, which abide by the industry and FDA (food and drug administration).	The company was acquired by Viyash Pharmaceuticals, via its financial sponsor The Carlyle Group, through an LBO on November 16, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
AquaWorx USA	Manufacturer of water filtration systems and water features intended for recreational and commercial aquatics industries. The company offers collector tanks, pool gutters, waterslides, interactive water play systems, splash pads, decorative fountains and accessories, providing theme parks and resorts, hotels and residential community centers with low-cost and aesthetically-pleasing aquatic landscapes. The company also offers design rendering and engineering services to its clients.	The company was acquired by PlayCore, via its financial sponsor Court Square, through an LBO on November 8, 2021 for an undisclosed amount.
Archerhealthcare	Provider of sales and communications services intended for pharmaceutical, healthcare product and medical device companies. The company offers services including inside sales and service, hospital and practice profiling, pharmacy outreach, lead generation and multichannel service, enabling its clients to increase their reach and effectively communicate with healthcare.	The company was acquired by TrialCard, via its financial sponsors Audax Group and Odyssey Investment Partners, through an LBO on DATE for an undisclosed sum.
Arctic Services (Las Vegas)	Provider of HVAC / R services based in the greater Las Vegas area. The company offers repairs and installation services to commercial clients, enabling them to elevate their building's performance, reach their budget goals and reduce energy consumption.	The company was acquired by CMS Mechanical Services, via its financial sponsor Audax Group, through an LBO on November 16, 2021 for an undisclosed amount. The acquisition expand CMS's geographical footprint while bolstering its technician density and allowing the company to service a wider customer demographic.
Attikspace	Provider of media management services intended to provide the clients unparalleled personalized service. The company offers asset management, media delivery and production.	The company was acquired by Extreme Reach, via its financial sponsors Cross Creek, Greycroft, Spectrum Equity and The Carlyle Group, through an LBO on November 8, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
AvCarb	Manufacturer of application-enabled carbon components intended for hydrogen fuel cells and electrolyzers, flow batteries, automotive and industrial applications. The company offers felts, papers, woven fabrics, gas diffusion layers, molded graphite layers and molded laminates used in electrochemical and friction applications, providing engineered materials that enable the production of hydrogen, the conversion of hydrogen to electricity and the storage of energy.	The company was acquired by Arsenal Capital Partners through an LBO on November 2, 2021 for an undisclosed amount.
B-O-F	Manufacturer of customized shelving products intended for the retail industry. The company's patented shelving solutions provide durability and increased product sell-through for a variety of refrigerated products including dairy, beer and wine and single-serve beverages to grocery outlets, drug stores, liquor stores, superstores and convenience stores, enabling retailers to lower labor costs or direct labor to more pressing tasks.	The company was acquired by LaSalle Capital, NewSpring Capital and Everside Capital Partners through an LBO on November 17, 2021 for an undisclosed amount. The company also raised an undisclosed amount of mezzanine from NewSpring Capital.
Basic Laboratory	Provider of environmental analytical testing services intended for private homeowners, engineering firms, state and federal agencies. The company operates laboratories and offers custom-designed sampling programs, customized reporting formats, onsite sampling, complete project management, providing quality analytical testing of water and soil.	The company was acquired by Pace Analytical Services, via its financial sponsors Aurora Capital Group and The Cambria Group, through an LBO on November 8, 2021 for an undisclosed amount.
Bay State Search	Provider of staffing services intended for accounting, banking, and information technology sectors. The company offers employers staffing services, customer service staffing, banking and financial services staffing and legal staffing, thereby giving clients human capital services according to their needs and corporate vision for seamless integration and efficiency.	The company was acquired by Vaco, via its financial sponsor Olympus Partners, through an LBO on November 3, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
BDV Solutions	Provider of a tech-enabled turnkey provider of employment-based immigration services to foreign nationals and employers. The company specializes in unskilled (entry-level) labor solutions, providing EB-3 employee sponsor consulting and case management services.	The company was acquired by Astara Capital through an LBO on November 4, 2021 for an undisclosed amount.
BendTec Fabrication & Bending	Provider of fabrication and bending services intended for power, pipeline, structural and architectural and mining sectors. The company offers welding, induction bending, heat treating, machining and coating.	The company was acquired by EPIC Piping, via its financial sponsor Bernhard Capital Partners, through an LBO on November 16, 2021 for an undisclosed amount.
BFG Supply	Distributor of gardening products to the greenhouse growing, nursery and professional turf industries. The company offers containers, growing media, chemicals, fertilizer, seed, greenhouse equipment and other related products to its customers, enabling professional growers, lawn and garden centers and landscapers to have access to suitable plant materials.	The company was acquired by Pamplona Capital Management through an LBO on November 9, 2021 for an undisclosed sum.
Boston Hotel Buckminster	A six-story hotel property located in Boston, Massachusetts. The hotel is located in Kenmore Square near Fenway Park and hosts 132 guest bedrooms with amenities including a fitness center, restaurants and a business center.	The hotel was acquired by IQHQ, via its financial sponsors Madison International Realty and CenterSquare Investment Management, through an LBO on November 03, 2021 for an undisclosed sum. The acquisition will enhance IQHQ's vision to develop a vibrant life science district that runs from Kenmore Square to the research, academic and medical institutes in the Longwood Medical and Academic Area.
BQ Basement Systems	Provider of basement waterproofing services serving the Greater Philadelphia, New Jersey and Lehigh Valley areas. The company's services include basement waterproofing, foundation repair, concrete lifting and leveling, crawl space repair as well as pump installation, thereby helping its clients to cure their wet basement or foundation problems once and for all.	The company was acquired by Groundworks, via its financial sponsors Cortec Group and Succession Capital Partners, through an LBO on November 1, 2021 for an undisclosed amount. The acquisition expands the Groundworks northeast service area into greater Philadelphia, New Jersey and Northern Delaware.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
BRAVO! Building Services	Provider of facility services to major brands in pharmaceuticals, healthcare, higher education, commercial business and other industry verticals. The company is focused on sustainable janitorial solutions and offers a comprehensive range of facility services including commercial janitorial and healthcare environmental services, enabling clients to improve efficiencies, reduce costs, streamline processes and improve productivity.	The company was acquired by Kellermeyer Bergensons Services, via its financial sponsor Cerberus Capital Management, through an LBO on November 2, 2021 for an undisclosed amount. The acquisition enables Kellermeyer Bergensons Services to broaden its service capabilities in regulated industries across North America.
Brooks Equipment	Distributor of fire equipment and safety related parts. The company distributes and markets fire protection and prevention equipment and products such as fire hoses, nozzles, and brass and hose valves, fire alarm products, sprinkler accessories and standpipe equipment in the United States.	The company was acquired by H.I.G. Capital through an LBO on November 4, 2021 for an undisclosed amount.
Buggy	Provider of car rental and leasing services catering to the global mobility industry. The company specializes in leasing TLC vehicles for ride-hailing, car-sharing, government mobility and other on-demand car sharing, thereby making it easy for mobility software giants.	The company received \$50 million of development capital from Prudential Private Capital on November 8, 2021. The financing will be used for the acquisition of Fast Track Mobility.
Carrix	Provider of transportation and logistics services. The company operates as a diverse global network of multi-modal transportation, offering marine and rail terminals, cruise services, warehousing and cold storage, trucking, project development, terminal operating systems and vessel planning services.	The company was acquired by The Blackstone Group through an estimated \$2.5 billion LBO on November 12, 2021. The transaction values the company at an estimated \$4.90 billion.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
CCG Analytics	Provider of business data and analytics services intended to make informed business decisions and awaken a data-driven culture. The company offers project, data and analytics management, data aggregation, data mining, data discovery, statistical models and forecasting, data governance as well as metadata management, enabling clients to solve their operational and strategic challenges to increase revenue, reduce costs, improve mission-critical processes also create lasting cultural change across the organization.	The company was acquired by 3Cloud, via its financial sponsor Gryphon Investors, through an LBO on November 2, 2021 for an undisclosed amount.
CEAVCO	The company primarily operates in the Media and Information Services (B2B) industry. CEAVCO was founded in 1961 and is headquartered in Wheat Ridge, CO.	The company was acquired by AVFX, via its financial sponsor Harbor Beach Capital, through an LBO on November 12, 2021 for an undisclosed amount. The acquisition enables AVFX to broaden its offerings and expand the geographical footprints.
Century Brass Products	Distributor of machined brass fittings and valves catering to the plumbing industry. The company also distributes power electrical cords and stainless-steel braided hoses, providing clients with all kinds of plumbing products in one place.	The company was acquired by Midland Industries, via its financial sponsor Wynnchurch Capital, through an LBO on November 11, 2021 for an undisclosed sum.
Citadel Defense	Developer of counter-unmanned aircraft system (cUAS) intended for military, government and commercial end-users. The company offers autonomous, artificial intelligence-enabled counter drones equipped with threat detection, swarm tracking and threat mitigation systems, enabling clients to establish a hemisphere of protection without the burden of operator training or calibration and detect and mitigate threats without interfering with common communications.	The company was acquired by BlueHalo (Aegis), via its financial sponsor Arlington Capital Partners, through an LBO on November 8, 2021 for an undisclosed amount. The company's capabilities coupled with BlueHalo (Aegis)'s existing portfolio of proprietary technology will allow the company to deliver multi-modal, unified Counter-Unmanned Aircraft System (cUAS) solutions that support the warfighter and protect critical infrastructure.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
CL&D Graphics	Operator of a flexographic printing company serving across Wisconsin and South Carolina, United States. The company's machinery offers digital packaging printing and shrunk sleeves, thereby providing packaging with gauge reduction, simplification and eliminating over-packaging.	The company was acquired by Pro Mach, via its financial sponsor Leonard Green & Partners, through an LBO on November 2, 2021 for an undisclosed amount.
Climalock	Manufacturer of panel systems intended to promote energy conservation while providing customer support, guidance and sound technical advice. The company offers Polyisocyanurate foam, fiberglass, mineral wool and foamglas materials.	The company was acquired by Crown Capital Investments through an LBO on November 12, 2021 for an undisclosed amount.
Colony Bell	Provided forensic engineering and construction consulting based in Tallahassee, Florida. The company provides construction defect evaluation, building code analysis, construction claims, bid protest analysis, change order analysis, schedule delay analysis, quantification of damages, job cost analysis, accident reconstruction, thereby helping clients in assessing and maintaining the structural integrity of the buildings and project.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on November 16, 2021 for an undisclosed amount.
Commercial Kitchens	Provider of repair and preventative maintenance services across Connecticut, New York and northern New Jersey. The company offers professional repairs on all food service equipment and refrigeration systems on a flat fee contract basis for commercial-grade kitchens in the healthcare, education and other institutional sectors, thereby enabling clients to keep their kitchen running without breakdowns.	The company was acquired by Tech-24, via its financial sponsors HCI Equity Partners and The Firmament Group, through an LBO on November 3, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Covanta	Covanta Holding Corp is a holding company engaged in the businesses of waste and energy services. It is engaged in the conversion of waste to energy, as well as other waste disposal and renewable energy production businesses. The firm generates its income in the form of waste and service revenue, energy revenue, recycled metals revenue, and other operating income. Geographically, the company operates in the United States.	The company was acquired by EQT through a \$5.3 billion public-to-private LBO on November 30, 2021. EQT will increase investments across the business, including leveraging its existing asset base to move higher up the waste value chain, upgrading equipment at existing plants to reduce emissions and furthering investments in host communities.
Covenant Animal Health Partners	Manufacturer of revenue-ready products to animal health companies. The company addresses critical market needs across production animals and companion animals and advances new assets into industry partner portfolios.	The company, a subsidiary of TechAccel, was acquired by NovaQuest Capital Management through an LBO on November 30, 2021 for an undisclosed amount.
Craftech EDM	Provider of engineering and production services intended for the automotive, medical, electronics and consumer markets. The company specializes in offering design and process engineering, injection molding and advanced manufacturing services, enabling clients to meet business challenges in a responsive, transparent and collaborative manner.	The company was acquired by Sage Park through an LBO on November 17, 2021 for an undisclosed amount.
Crash Champions (Collision Repair Centers in the San Diego Metro Area)	Two collision repair centers are located in the San Diego metro area of California.	The Collision Repair Centers in the San Diego Metro Area was acquired by Crash Champions, via its financial sponsor A&M Capital, through an LBO on November 19, 2021 for an undisclosed amount.
Creative Sign Designs	Provider of custom interior and exterior signage services intended to positively guide people. The company provides consulting, design, fabrication, installation and maintenance services for custom, architectural exterior, interior and wayfinding signage and environmental graphics solutions to customers, thereby providing clients in national accounts, multifamily properties and educational institutions a seamless offering from concept to completion.	The company received an undisclosed amount of development capital from Heritage Growth Partners on November 15, 2021. The transaction was supported by Larry Morgan an investor and partner in the business since 2005. The company was recapitalized through this transaction. The company will use these funds to grow organically as well as expand the business through selective acquisitions that bolster its capabilities and broaden its reach. Hancock Whitney Bank provided a new senior secured debt facility in connection with the transaction.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Crescent Pass Energy (Operated and Non-operated Assets in East Texas)	60,000 acres operated and non-operated assets located in the East Texas region. The portfolio includes approximately 12.5 million cubic feet equivalent per day of natural gas weighted production with multiple producing horizons and access to Gulf Coast markets.	The operated and non-operated assets were acquired by Crescent Pass Energy, via its financial sponsor Talara Capital Management, through an estimated \$15 million LBO on November 3, 2021. The assets are no longer actively tracked by PitchBook.
Cumming Group	Provider of project management and cost consulting services intended for education, technology, commercial, healthcare, infrastructure and other end markets worldwide. The company offers critical project and cost management through its solutions-oriented suite of services, addresses clients' unique challenges and enables them to achieve better results, adding value and minimizing risk at every step of a project's development.	The company was acquired by New Mountain Capital through an LBO on November 16, 2021 for an undisclosed amount. New Mountain Capital also provided debt financing in support of the transaction.
Customized Distribution	Provider of logistics services catering to the quick-service restaurant market. The company provides a full-service value-add alternative to national broad-line food distributors, enabling them to get better and effective logistics planning and distribution facilities.	The company was acquired by HC Private Investments and Mr. Richard DiStasio through an LBO on November 10, 2021 for an undisclosed sum. The investment will be used to accelerate the company's growth plans and expand the business' geographic footprint to better serve its existing customer base and digital transformation into a technology-led logistics, distribution and delivery business.
Daddy O's Car Wash (Three Express Exterior Locations in El Paso)	A portfolio of three express exterior car wash locations in El Paso, Texas.	Three Express Exterior Locations of Daddy O's Car Wash were acquired by Mister Car Wash, via its financial sponsors Leonard Green & Partners, through an LBO on November 16, 2021 for an undisclosed amount.
Dealers Supply Company	Wholesaler and distributor of flooring materials intended to serve local retailers and installers. The company offers a wide range of hardwood, laminate and carpet floorings, serving all across North Carolina, South Carolina and Tennessee.	The company was acquired by E.J. Welch Company, via its financial sponsor Center Rock Capital Partners, through an LBO on November 4, 2021 for an undisclosed amount. The company will be E.J. Welch Company's Southeast Division.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Dion Label Printing	Provider of digital label printing services based in Westfield, Massachusetts. The company offers narrow web, digital and flexographic printing services including hot stamping, cold foil, silk screening, embossing, debossing and specialty coating as well as custom labels and other packaging solutions in different sizes and material options for brands from a wide variety of industries, enabling clients to solve their print and label needs.	The company was acquired by Inovar Packaging Group, via its financial sponsor AEA Investors, through an LBO on November 17, 2021 for an undisclosed amount. The acquisition expands Inovar Packaging Group's presence in the Northeast and adds to its existing manufacturing footprint in Dallas, Boston, Fort Lauderdale, Milwaukee, Kansas City and Oceanside.
Dlubak Specialty Glass	Manufacturer of a full line of security glass, flat glass and bent glass laminates intended to meet all architectural and government specifications. The company specializes in the manufacturing of bullet-resistant, blast-resistant, forced entry and detention glass laminates for high-security government buildings, financial institutions, detention facilities and courthouses, enabling users to meet the highest standards in the manufacture and fabrication of glass products for military, security, architectural, residential and commercial applications.	The company was acquired by Isoclima, via its financial sponsors Stirling Square Capital Partners and Azimut Libera Impresa, through an LBO for an undisclosed amount on November 8, 2021. The deal will enable Isoclima in the ballistic transparencies industry by expanding the product offering and establishing local production capabilities in a region which is pivotal to the achievement of growth targets
DMA Sales	Distributor of automotive aftermarket parts focused primarily on the ride control segment intended for use in automobiles, utility vehicles and heavy-duty vehicles. The company specializes in supplying automotive parts and offers its sales, marketing, customer service, logistics and product development to the OES, big-box retail, wholesale and e-retail sales channels.	The company received \$27.1 million of development capital from Main Street Capital and other undisclosed investors on November 30, 2021. As a part of funding for this transaction, Main Street Capital also provided debt financing in the form of a first lien and senior secured term debt to the company. As a result of the transaction, the company was recapitalized.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Dr. G's Creations	Supplier of ingredients such as batter and breading, flavor systems and functional ingredients for QSR, casual restaurants and food processors. The company specializes in the design and application of functional ingredient systems to impart the desired texture, yield and taste characteristics of processed foods and develops coatings and flavor systems to ensure consistent taste and quality, helping clients achieve their desired product texture, appearance and taste.	The company received an undisclosed amount of development capital from Arbor Investments on November 15, 2021. As a result of the transaction, the company was recapitalized.
Duro Dyne	Manufacturer of sheet metal accessories and equipment for the heating, ventilating and air conditioning industry. The company produces adhesives, air regulation, durozone, dyna-tyte, dyn-o-mate, flexible duct connectors, insulation fasteners, machinery, maintenance, screws and tools products.	The company was acquired by NSi Industries, via its financial sponsors Odyssey Investment Partners, HarbourVest Partners, Audax Group, Apollo Investment Corporation BDC and PennantPark Investment BDC, through an LBO on November 19, 2021 for an undisclosed amount.
EC Waste	Provider of non-hazardous solid waste management and disposal services intended for residential, commercial and industrial customers. The company offers services catering to solid waste collection and disposal, temporary waste deposit and transportation as well as agricultural sector waste management, delivering an integrated, cost-effective, environmentally sound and sustainable management system while fostering community and customer involvement.	The company was acquired by 3i Group and its management through an LBO on November 30, 2021 for an undisclosed amount. The investment will be used for the expansion of the company's compliant disposal operations and renewable natural gas collection activities.
Ecoteam	Provider of pest control services intended for multi-family communities. The company offers bed bug, mosquito, termite, rodent and wildlife control, thereby enabling companies to maintain hygiene in any kind of property and space.	The company was acquired by PestCo Holdings, via its financial sponsor Thompson Street Capital Partners, through an LBO on November 15, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
EFC International	Distributor of engineered fasteners serving the automotive, electrified vehicle, industrial and distribution marketplaces. The company offers products including plastic injection molded components, spring steel stampings, cold-formed fasteners, clamp products, motion control and routing components, light assemblies and other products, providing engineering support to the customers and meeting their unique and evolving needs.	The company was acquired by Frontenac Company through an LBO on November 3, 2021 for an undisclosed amount. The company was recapitalized through this transaction.
Egencia	Operator of a digital travel agency dedicated to modern corporate travel management. The company's business travel platform offers up-to-date travel information needed by corporates, enabling small and medium-sized businesses to modernize their corporate travel programs.	The company, a subsidiary of Expedia Group, was acquired by American Express Global Business Travel, via its financial sponsors BlackRock Private Equity Partners, Certares, Macquarie Asset Management and Beach Point Capital Management, through a \$750 million LBO on November 2, 2021.
EightCloud	Provider of salesforce implementation and optimization services intended for salesforce implementations and enhancements in businesses. The company's salesforce services offer an integrated growth from launch to strategic enterprise alignment, enabling businesses to rollout salesforce and ongoing administration and support.	The company was acquired by Navisite, via its financial sponsor Madison Dearborn Partners, through an LBO on November 10, 2021 for an undisclosed amount.
Empire Auto Parts	Distributor of aftermarket collision auto parts. The company offers products including bumpers, headlamp doors, fenders, hoods and engine under covers, thereby providing same-day delivery service to its collision repair center and dealership customers via an in-house fleet of drivers and trucks.	The company was acquired by Sentinel Capital Partners through an LBO on November 18, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Environmental Profiles	Operator of an environmental, health and safety consulting firm. The company offers clients specialized expertise in toxicology, industrial hygiene and safety consulting. It works with national law firms, corporations, insurance professionals, educational institutions and government agencies to provide scientific consulting services, protocols and programs that protect human health and the environment.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on November 4, 2021.
eShipping	Provider of managed transportation services intended to serve mid-sized shippers. The company's services include truck loading, procurement, freight optimizations, carrier screening, performance monitoring and other related services along with providing a platform for end-to-end shipment management including contract and document administration, quoting, booking, generation, carrier scheduling, tracking and historical analysis, enabling clients to transport goods from one place to another.	The company received an undisclosed amount of development capital from Ridgemont Equity Partners and Mr. Chad Earwood on November 17, 2021. As a result of the transaction, the company was recapitalized. Crescent Direct Lending and Barings provided financing for this transaction.
Exemplar Research	Operator of a regional investigative clinical research organization intended to serve the north-central region of West Virginia. The company's decentralized clinical trial network conducts vaccine, internal medicine, neurology and urology, gastroenterology, infectious disease and pain trials, providing access to new drugs or treatments, additional compensation and closer monitoring to clinical trial participants and volunteers.	The company was acquired by The IMA Group, via its financial sponsor Centre Partners, through an LBO on November 30, 2021 for an undisclosed amount. The acquisition expands The IMA Group's research capabilities and further broadens its access to diverse populations in underserved areas.
FireKing Security Group	Provider of security and loss prevention products based in New Albany, Indiana. The company offers fireproof file cabinets and safes, cash handling and bill validating equipment, video intelligence, waterproof and fireproof, chests, and personal alarms for commercial, retail and home office needs, enabling the customers to protect their valuable assets.	The company was acquired by Cennox, via its financial sponsor York Capital Management, through an LBO on November 22, 2021 for an undisclosed amount. The deal enables Cennox to enter the traditional and smart safe manufacturing business, and further expands its deployment and maintenance services across the company's 1,000+ customers.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Garden Spot Frame & Alignment	Provider of repair and maintenance services for trucks and trailers. The company offers a wide variety of shop services to heavy-duty fleets and operators in southern Pennsylvania, including repairs for trucks and trailers, alignment and framework, roadside and on-site service, mobile spindle repairs and a full suite of towing and recovery services.	The company was acquired by FleetPride, via its financial sponsors ACE & Company and American Securities, through an LBO on November 3, 2021 for an undisclosed sum.
Gatterdam Industrial Services	Manufacturer of electrical motor, monitoring, and fluidic pumps based in Louisville, Kentucky. The company offers gearboxes, electric motors, rotary pumps, fire pumps, and automation machines as well as provides maintenance and service for those products, intended to help customers maintain reliable and efficient production facilities.	The company was acquired by Air Hydro Power, via its financial sponsor Supply Chain Equity Partners, through an LBO on November 15, 2021 for an undisclosed amount.
Global Mechanical (New England)	Provider of mechanical services intended for engineers, contractors, government agencies, corporate facilities management and small businesses. The company offers mechanical, process piping, building controls and automation, refrigeration, maintenance, repair and other related heating, ventilation and air conditioning (HVAC) services, enabling clients to meet their commercial and industrial application needs.	The company was acquired by American Refrigerator Company, via its financial sponsor Southfield Capital, through an LBO on November 3, 2021 for an undisclosed amount. The acquisition enables American Refrigerator Company to broaden its heating, ventilation and air conditioning (HVAC) design, installation and service capabilities throughout New England.
Golden Egg Solutions	Provider of fulfillment services intended to offer smaller businesses the capacity and operations to fulfill their shipments. The company offers dropshipping and white label supplement and procurement services as well as handles dangerous goods and hazardous material commodities along with offering B2B services including retail fulfillment, pallet builds and cross-docking, helping clients to streamline business operations and save their time and money.	The company was acquired by ShipHero, via its financial sponsor Riverwood Capital, through an LBO on November 3, 2021 for an undisclosed amount. With this acquisition, ShipHero now has a warehouse located in the northwestern half of the United States for use by their fulfillment and 3PL clients.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Greyline Partners	Provider of governance and regulatory compliance services intended to solve financial services firms' global regulatory, operational and governance needs through dynamic consulting and technology. The company offers a range of services including regulatory compliance, management consulting and governance, outsourced operations, outsourced finance, accounting and back and middle office services.	The company was acquired by IQ-EQ, via its financial sponsor Astorg, through an LBO on November 17, 2021 for an undisclosed amount.
Griffco Valve	Manufacturer of chemical feed equipment for pumps and systems for water and wastewater treatment, power generation, chemical processing, oil and gas processing, pulp and paper mills plants. The company produces pressure valves, pressure relief valves, calibration columns, pulsation dampeners, gauge guards, injection valves and quills and corporation stops.	The company was acquired by Quality Valve, via its financial sponsor Pfingsten Partners, through an LBO on November 15, 2021 for an undisclosed amount.
Hathway	Developer of mobile software applications digital consultancy specializing in transformative digital products and customer engagement. The company applies data-driven strategies, disruptive digital experiences and modern marketing practices to transform its client's business and deepen the consumer-brand connection, driving measurable impact through larger and more frequent transactions.	The company was acquired by Bounteous, via its financial sponsor New Mountain Capital, through an LBO on November 11, 2021 for an undisclosed amount. The acquisition will provide additional capabilities, offerings, talent and depth for both Bounteous and the company.
Hero Digital	Provider of digital transformation services intended for large corporations in the health and wellness, financial services, retail and consumer goods, manufacturing, travel and hospitality sectors. The company blends strategic consulting, design, technology, data and performance marketing to unlock growth in different market segments, enabling clients to deliver new business value.	The company was acquired by AEA Investors through an LBO on November 18, 2021 for an undisclosed amount. The partnership will support the company's strategic investments in new digital offerings, next-gen technology capabilities and geographic expansion powering customer and business experience transformation.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Hire Dynamics	Provider of staffing and recruitment services intended to offer job opportunities to employees, clients, talent and communities. The company specializes in offering staffing services for call centers, administrative and office positions, manufacturing facilities, supply chain and e-commerce operations.	The company was acquired by EmployBridge, via its financial sponsor Apollo Global Management, through an LBO on November 22, 2021 for an undisclosed amount. This transaction builds upon a recent platform investment in EmployBridge by Apollo-managed funds and underscores EmployBridge's commitment to growth, innovation and expanding opportunity.
Horton Outdoor Advertising	Provider of outdoor advertising services through billboard locations across Georgia, Alabama and Florida. The company offers outdoor advertising services through vinyl, digital and trivision billboards across highways and primary arteries, thereby enabling businesses to get maximum exposure and visibility.	The company was acquired by Trailhead Media, via its financial sponsor Viking Global Investors, through an LBO on November 1, 2021 for an undisclosed amount.
HP Thompson	Provider of wastewater services serving the municipal water, wastewater and industrial markets. The company provides a range of solutions available for equipment and systems, feasibility analysis, treatability studies, cost-effective analysis, design, startup and comprehensive training.	The company was acquired by United Flow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on November 1, 2021 for an undisclosed amount.
ID Collaborative	Operator of commercial furniture procurement and interior design firm intended for senior living, healthcare, multifamily, corporate and hospitality sectors. The company offers programming, schematic design, design development, construction document, procurement and installation, thereby providing licensed and certified services across the United States of America.	The company was acquired by Boston Trade Interior Solutions, via its financial sponsor Blackford Capital, through an LBO on November 2, 2021 for an undisclosed amount. The transaction was supported by senior debt financing from Mercantile Bank of Michigan.
Illumis	Provider information and technology services intended for financial service companies. The company through the aggregation of data from multiple sources offers a platform that provides risk and compliance monitoring, in-depth research and vetting, investigations and intelligence and aggregated public data feeds, enabling its clients to reduce risk and expand transparency.	The company was acquired by ComplySci, via its financial sponsors K1 Investment Management and Vista Equity Partners, through an LBO on November 18, 2011 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Images Landscape Service	Provider of landscaping services intended for hotels, resorts, commercial and office parks, hospitals and medical campuses, homeowner associations and other commercial clients. The company offers landscape design, creation, maintenance and enhancement services across Tennessee, Georgia, Alabama and other states, enabling clients to maintain the property and meet their landscape maintenance needs at competitive costs.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on November 4, 2021 for an undisclosed amount. The transaction enables Landscape Workshop to broaden its reach across Tennessee.
Immediate Action Medicine	Operator of an online training and recertification education company intended for flight and ground paramedics, emergency medical technicians (EMTs) and nurses. The company offers specialized courses and certifications which include pre-hospital and in-hospital emergency, austere remote and tactical medicine care, enabling students to improve career opportunities as flight and critical care paramedics as well as certified flight nurses.	The company was acquired by KnowFully Learning Group, via its financial sponsor NexPhase Capital, through an LBO on November 16, 2021 for an undisclosed amount. The acquisition enables KnowFully Learning Group to broaden its reach in healthcare education sector.
International Data Group	Provider of market intelligence data and services intended to assist customers in making fact-based technology decisions aligned to their business objectives. The company offers research, data, advisory, marketing technologies and marketing services to IT suppliers, IT buyers, business executives and the investment community.	The company was acquired by The Blackstone Group through an estimated \$1.3 billion LBO on November 17, 2021.
International Warehouse Services	Provider of logistics services in warehousing and distribution to large and small enterprises. The company offers inventory control, trucking, brokerage and documentation and customs clearance and it also provides Customs Examination Station (CES) and USDA inspections, thereby providing helping clients with their national and international logistics needs.	The company was acquired by St. George Logistics, via its financial sponsor Wind Point Partners, through an LBO on November 18, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
IPFC	Provider of consulting services specialized in intellectual property infringement actions and commercial litigation. The company offers forensic accounting, economic, valuation and expert advisory, enabling law firms, corporations, educational institutions, government agencies and individuals with the efficient procedure of business transactions and disputed matters.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on November 18, 2021 for an undisclosed amount.
Jim's Truck & Trailer Equipment	Provider of automotive parts and services for heavy-duty trucks and trailers, including engine, transmission, drivetrain and diagnostic work to customers in north Texas and southwest Oklahoma.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on November 16, 2021 for an undisclosed amount.
Johnstone Supply	Wholesaler of heating, ventilation and air conditioning (HVAC) products catering to the needs of local contractors. The company specializes in distributing HVACR products such as accumulators, receivers, motors, pumps, heaters and coolers to businesses and clients.	The company was acquired by Redwood Capital Investments through an LBO on November 1, 2021 for an undisclosed amount. In support of the transaction, Truist, Bank of America Merrill Lynch, Citizens Bank, JPMorgan Chase, PNC, U.S. Bancorp and Wells Fargo provided \$675 million of debt financing in the form of a \$350 million term loan and a \$325 million revolver facility. The funding will be used to convert the business structure from an Oregon Cooperative into a Delaware limited liability company.
JRi Shocks	Manufacturer of suspension systems based in Mooresville, North Carolina. The company offers various products including drag, road racing and building series shocks, ride height systems as well as related tools, enabling clients to meet the suspension needs for their machines.	The company was acquired by Arnott, via its financial sponsors Audax Group, Calera Capital, ICP Group (Irving) and Pantheon International, through an LBO on November 30, 2021 for an undisclosed amount. The acquisition enables Arnott to expand its air suspension product portfolio within the Specialty Equipment Market Association (SEMA) performance market.
K&D Factory Service	Provider of repair services intended for commercial cooking equipment. The company offers refrigeration equipment, commercial ice machine, installation, commercial HVAC and planned maintenance service along with parts of such machinery, thereby enabling the system to run for a longer duration with minimum costs and downtime.	The company was acquired by Parts Town, via its financial sponsors Berkshire Partners and Summit Partners, through an LBO on November 1, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Kaddis	Manufacturer of precision machined components intended for medical, automotive and electrical industries. The company offers screw machines, multi-spindle swiss, single spindle swiss and component services like drilling, assembly, threading, milling and grinding, thereby helping clients have efficient fluid systems, industrial sensors and medical devices.	The company was acquired by Alco Manufacturing Corporation, via its financial sponsor MiddleGround Capital, through an LBO on November 16, 2021 for an undisclosed amount.
Keter Environmental Services	Provider of waste and recycling management services intended to serve real estate, industrial and healthcare customers. The company offers services delivered through sustainability programs for waste generated in shopping centers and offices, food production, hospital and medical centers and storage as well as provides a client portal to track real-time waste and recycling data, thereby helping its clients to reduce their impact to climate change.	The company received an undisclosed amount of development capital from TPG on November 2, 2021. As a result of the transaction, the company was recapitalized.
L3 Essco	Manufacturer of metal space frame ground radomes intended to support air defense, weather radar, air traffic control and satellite telemetry and tracking. The company designs specialty radomes and composite structures.	The company, a subsidiary of L3 Harris Technologies, was acquired by CPI International, via its financial sponsor Odyssey Investment Partners, through an LBO on November 29, 2021 for an undisclosed amount. The acquisition brings new products, technologies and capabilities to CPI International's radome offerings.
Leiters Health	Provider of compounded sterile preparations outsourcing services to hospitals, surgery centers and physician offices. The company offers a full portfolio of 503B compounded sterile preparations, including ready-to-administer products, such as pre-filled syringes, vials, bags and injectable compounds as well as provides opioid-free surgical pain services, cardioplegic and ophthalmic solutions, thereby helping healthcare professionals and their patients with critically needed outsourced medications.	The company was acquired by Welsh, Carson, Anderson & Stowe, Kaiser Permanente Ventures, Mayo Clinic, Intermountain Ventures, Novant Health, Rex Health Ventures, Spectrum Health Ventures, University of North Carolina Health Care System, Frazier Healthcare Partners, H.I.G. Capital and SV Health Investors through an LBO on November 9, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Lindsay Precast	Designer and manufacturer of engineered precast concrete structures intended for the federal, state and municipal government entities, utility and renewable energy companies. The company offers sanitary and storm sewer products, electrical and telecom utility products, solar inverter skids and ballast bases, helping protect valuable properties and infrastructures against deterioration caused by weather and related factors.	The company was acquired by MiddleGround Capital through an LBO on November 3, 2021 for an undisclosed amount.
Loss Management Solutions	Provider of consulting services intended for property restoration, remediation and building reconstruction sector. The company specializes in streamlining the mitigation process for commercial property insurance claims with a focus on controlling the costs during any phase of a commercial property loss and offers contract assistance, onsite project controls, valuations, project oversight and reconstruction assessments services, ensuring fair and reasonable pricing for all concerned parties.	The company was acquired by Rimkus Consulting Group, via its financial sponsor Century Equity Partners, through an LBO on November 29, 2021 for an undisclosed amount. With the acquisition Rimkus Consulting Group is creating a new Building Consulting practice area further broadening services.
Luminer Converting Group	Provider of labeling services intended for pharmaceutical, medical, cosmetics, beauty and other markets. The company specializes in in-line adhesive coating, multi-layer constructions and is a converter of custom pressure-sensitive labels, booklet labels and other label products.	The company was acquired by Overnight Labels, via its financial sponsor Dunes Point Capital, through an LBO on November 1, 2021 for an undisclosed amount.
MediaSmack	Provider of marketing consulting and digital marketing services intended to help law firms convert online visitors to clients. The company offers web design, search engine optimization, pay-per-click advertising, social media marketing and content marketing, enabling its clients to improve their online visibility, boost reputation and generate greater revenues.	The company was acquired by Scorpion, via its financial sponsor Bregal Sagemount, through an LBO on November 11, 2021 for an undisclosed amount. The acquisition solidifies Scorpion's position in serving the legal profession with the specialized, industry-specific technology and guidance that helps law firms take their practices to the next level.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Medical Machining Specialists	Manufacturer of surgical instruments for the spine, orthopedic, trauma and extremity markets. The company specializes in contract manufacturing of medical devices and uses lean manufacturing, value engineering, continuous improvement, risk management and waste elimination techniques, thereby reducing overall costs.	The company was acquired by Arch Global Precision, via its financial sponsor The Jordan Company, through an LBO on November 9, 2021 for an undisclosed amount.
Medical Solutions	Provider of travel nursing and medical staffing services. The company specializes in placing registered nurses in temporary travel assignments throughout the United States, offering job opportunities for travel nurses with a focus on meeting the urgent and short-term staffing needs of healthcare facilities.	The company was acquired by Centerbridge Partners and Caisse de dépôt et placement du Québec through an estimated \$2.3 billion LBO as of November 1, 2021. In support of the transaction, Jefferies Finance, Citizens Bank, KeyBank, Mitsubishi UFJ Financial Group, Sumitomo Mitsui Banking, TD Bank Group, UBS Group and Wells Fargo provided \$1.25 billion debt financing in the form of a \$1.05 billion term loan B and a \$200 million delayed draw term loan B. Beecken Petty O'Keefe & Company also participated in this round.
Metalcraft Technologies	Manufacturer of aircraft components intended for military, commercial and private aircraft sectors. The company specializes in precision sheet metal fabrication, additional machining capacity, advanced assembly and in-house surface treatments, providing quality and detailed parts.	The company was acquired by ARCH Precision Components, via its financial sponsor Madison Dearborn Partners, through an LBO on November 17, 2021 for an undisclosed amount.
Midwestern Electric	Provider of infrastructure services with a particular focus on providing specialty electrical services to the municipal and state owners of traffic infrastructure. The company specializes in the construction, maintenance and installation of traffic signals, streetlights and intelligent transport systems for government customers including state departments of transportation and municipalities.	The company was acquired by CAI Capital Partners through an LBO on November 1, 2021 for an undisclosed amount. CIBC Bank USA provided loan financing to support the transaction.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Mobile Hydraulic Equipment	Manufacturer of heavy-duty mobile power systems intended for utility, municipal, railroad and industrial coating end markets. The company manufactures and distributes hydraulic power units (HPU), electric generators, air compressors and direct current (DC) welders, providing durable, versatile and cost-effective mobile multipower solutions that ensure the simultaneous use of hydraulic, air, electric and welding tools.	The company was acquired by Boss Industries, via its financial sponsor Wynnchurch Capital, through an LBO on November 12, 2021 for an undisclosed amount.
Modern Stone Consulting	Provider of natural stone procurement consulting to clients across Europe and the United States. The company focuses on sourcing, stone management, evaluating materials at quarries, thereby assessing the quality, curating alternate services specific to each client and selecting factories for the work.	The company was acquired by Nemo Tile, via its financial Saw Mill Capital, through an LBO on November 2, 2021 for an undisclosed amount.
Modus Outcomes	Operator of a research consultancy that supports the design and selection of electronic clinical outcome assessments (eCOA), participant-focused trial design and scientific delivery of DCTs. The company designs meaningful outcome measures to optimize decision-making about the development, commercialization, and use of medical products.	The company was acquired by Thread Research, via its financial sponsors Water Street Healthcare Partners and JLL Partners, through an LBO on November 3, 2021 for an undisclosed sum.
Monteverde's	Distributor of fresh food intended to serve various industries. The company distributes fruits, vegetables, specialty, meats, seafood, dairy, and more providing tri-state region restaurants, universities, hospitals, hotels, and country clubs with fresh foods	The company was acquired by Indianapolis Fruit Company, via its financial sponsor Rotunda Capital Partners, Bratenahl Capital Partners, Kayne Anderson Capital Advisors, Patriot Capital and Kaulig Capital through an LBO on November 30, 2021 for an undisclosed amount.
Mt Royal Management (Two Baltimore Properties)	The portfolio of two self storage facilities located in Glen Burnie and Rosedale. The facilities have 131,345 net rentable square feet across the two properties with 1,407 storage units and 105 parking spaces.	The storage properties of Mt Royal Management were acquired by StorageMart, via its financial sponsors Government of Singapore Investment Corporation (GIC) and Cascade Investment, through an LBO on November 18, 2021 for an undisclosed amount. The transaction enables StorageMart to broaden its footprints in the Baltimore area.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Namco USA (39 Directly Operated Entertainment Locations in United States)	A portfolio of 39 directly operated entertainment locations, including arcades, children's rides and carousels across the United States, as well as close to 2,000 pieces of equipment. The portfolio is competitively positioned in attractive locations across the United States and outfitted with modern play card systems.	The entertainment locations and pieces of equipment of Namco USA were acquired by CTM Group, via its financial sponsor Z Capital Group, through an LBO on November 1, 2021 for an undisclosed sum. The acquisition extends CTM Group's leadership position as the provider of choice for leisure and entertainment in high-traffic sites. The additional locations further enhance CTM Group's managed service platform and deepen its relationship with blue-chip venue partners. The assets are no longer actively tracked by PitchBook.
National Kwikmetal Service	Distributor of stainless steel products intended for construction and aerospace applications. The company supplies stainless coils in a wide range of grades, gauges, tempers and finishes along with metallurgical lab services and technical support, thereby offering quality products at a competitive price, as well as providing value-added services to meet customers' demanding needs.	The company was acquired by Banner Service, via its financial sponsor MiddleGround Capital, through an LBO on November 15, 2021 for an undisclosed amount.
Nichols Paper & Supply	Distributor of janitorial supplies and industrial packaging run to the industrial, education, healthcare, building service and hospitality sectors. The company supplies towels, tissue and wipers, cleaning chemicals and tools, can liners and garbage bags and foodservice disposables.	The company was acquired by Imperial Dade, via its financial sponsor Bain Capital, through an LBO on November 01, 2021 for an undisclosed sum.
Noel Technologies	Provider of fabrication services intended for the semiconductor market. The company offers process development and optimization as well as fabrication of a broad range of products including transparent and non-standard substrates, enabling integrated device manufacturers and original equipment manufacturers (OEMs) to complement and enhance their internal capabilities.	The company was acquired by Pure Wafer, via its financial sponsor Edgewater Capital Partners, through an LBO on November 16, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Norberg-IES	Provider of high-voltage fuses and enclosures intended to serve the industrial and energy markets. The company specializes in hazardous location controls and enclosures and medium and high voltage specialty fuses, offering customers quick turn-around on client-specified projects and meeting just-in-time deadlines and demanding budgets.	The company was acquired by EIS, via its financial sponsor Audax Group, through an LBO on November 3, 2021 for an undisclosed sum.
NorthLink Aviation	Developer and operator of air cargo terminals intended to support growing trans-pacific cargo volumes. The company constructs air cargo terminals and offers infrastructure services for cargo airlines delivering goods between Asia and North America, ensuring that air carriers can safely and efficiently refuel, deice and exchange cargo.	The company was acquired by Tiger Infrastructure Partners through an LBO on November 3, 2021 for an undisclosed amount. With this equity capital from Tiger Infrastructure, the company will develop and construct a purpose-built air cargo terminal consisting of 11 hardstands designed to allow aircraft to power-in and power-out, air cargo warehouse with temperature-controlled facilities and dual-hydrant fueling system.
Oakport Transportation Services	Provider of trucking and logistics services based in Oakland, California. The company offers load and LTL volume delivery, refrigerated storage for perishable goods, cross-docking and load consolidation, thereby helping its clients in keeping the deliveries on time and maximizing efficiencies to keep their transportation costs as low as possible.	The company was acquired by GrubMarket, via its financial sponsors Reimagined Ventures, Walleye Capital, Moringa, BlackRock, University Growth Fund, Fosun International, Mojo Partners, The Strand Partners, ACE & Company and Madison Bay Capital Partners, through an LBO on November 11, 2021 for an undisclosed amount.
Ontility	Distributor of solar energy products and services. The company distributes and installs commercial, industrial and residential solar photovoltaic (PV) systems. It also provides design & engineering, project consulting and solar distribution inventory services.	The company, a subsidiary of N.F. Smith & Associates, was acquired by BBB Industries, via its financial sponsor Genstar Capital, through an LBO on November 18, 2021 for an undisclosed sum.
OTO Development (three hotels in Oakhurst)	A portfolio of three hotels located in Oakhurst, California. The assets consist of four stories each and have a combined 337 guest rooms and a total of 183,150 square feet of space that has an exercise room, pool and business center which is closely located to Yosemite's natural wonders, which include two wild and scenic rivers, waterfalls, granite cliffs and ancient giant sequoias.	The assets was acquired by OTO Development, via its financial sponsor Dundon Capital Partners, through an LBO on November 3, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Owen Equipment Company	Provider of municipal environmental equipment to the municipal, utility and commercial customers in the western United States. The company distributes and leases sewer cleaners, hydro excavators, street sweepers, underground (camera) sewer inspection and other products and also offers related services, enabling clients to get products to keep communities clean.	The company was acquired by Wynnchurch Capital through an LBO on November 15, 2021 for an undisclosed amount.
Parts Town	Distributor of OEM repair and maintenance parts intended for the foodservice equipment market. The company specializes in offering replacement parts and accessories related to all commercial beverage equipment, broilers, fryers, griddles, holding units, ice machines, pasta cookers, ranges, refrigeration equipment, steamers, toasters and warmers, helping improve the supply chain, increasing sales of genuine OEM parts and keeps every customer's business running like clockwork.	The company was acquired by Berkshire Partners, Leonard Green & Partners and its management through an LBO on November 1, 2021 for an undisclosed amount. As a part of this transaction, the company completed a dividend recapitalization. The financing included \$25 million of an incremental asset-based loan and a \$150 million asset-based revolving credit facility from Citizens Bank and \$1.52 billion of unitranche debt facility from Golub Capital, FS KKR Capital, BMO Financial Group and the company subsequently provided a dividend of \$25 million to Berkshire Partners, Leonard Green & Partners, and Summit Partners. The funds will also be used to refinance existing debt, support a minority equity investment from Leonard Green & Partners L.P., fund a tuck-in acquisition, and provide working capital liquidity. As a result of the transaction, the company was recapitalized.
Pathfinder Transportation (Certain Logistics Assets in Ozark Region, US)	A portfolio of certain propane distribution logistics assets in the Ozark region of the United States.	The certain logistics assets of Pathfinders Transportation were acquired by Offen Petroleum, via its financial sponsor Court Square, through an LBO on November 2, 2021 for an undisclosed amount.
Petroleum Management (Motor Fuel Dealer Contracts)	A portfolio of branded motor fuel dealer contracts.	The few contracts of Petroleum Management were acquired by Offen Petroleum, via its financial sponsor Court Square, through an LBO on November 3, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Pipe Lining Supply	Manufacturer and distributor of materials and equipment intended for lateral sewer lining, drain, waste and vent rehabilitation business. The company offers high-speed drain cleaning machines, lateral lining materials and resins, support, training and customizable drain cleaning, coating and lateral lining, thereby restoring sewers and pipes to new conditions.	The company was acquired by Waterline Renewal Technologies, via its financial sponsor Behrman Capital, through an LBO on November 2, 2021 for an undisclosed amount.
Port Contractors	Provider of stevedoring and material handling services intended for the shipping industry. The company offers warehousing, logistics, cargo handling and marine terminal services, providing customized and quality services.	The company was acquired by Enstructure, via its financial sponsor Mavington Capital, through an LBO on November 17, 2021 for an undisclosed amount.
Premier Wireless Solutions	Distributor of wireless products intended to help businesses incorporate wireless capabilities into their products. The company offers embedded devices, tracking devices, modems-routers and antennas, providing businesses with the flexibility and competitive edge in telecommunication they need for asset and data tracking.	The company was acquired by OptConnect, via its financial sponsors Graham Partners and GMB Capital Partners through an LBO on November 29, 2021 for an undisclosed amount. The acquisition will allow the two companies to add additional strategic capabilities, product lines and service capabilities while also providing opportunities to scale with greater end-market diversification and global reach.
Premium Inspection & Testing Group	Provider of testing and inspection services based in Baton Rouge, Louisiana. The company specializes in industrial nondestructive testing (NDT), inspection and calibration services for quality, reliability and regulatory requirements which includes pipeline integrity, mechanical integrity, heat treating, metallurgical & welding specifications and also qualifications serving oil and gas, pipeline, power generation, nuclear, petrochemical, refining and process industries.	The company was acquired by Acuren, via its financial sponsor American Securities, through an LBO on November 19, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Presto Pest Control (Telford)	Provider of pest control and pest protection services intended to serve commercial properties. The company offers pest infestations inspections, designs pest control plans and supports pest management accordingly for hotel properties, restaurants, business or commercial properties and health care facilities, ensuring compliance with the standards of the health department, pest-free and sanitized properties and protection of the business image.	The company was acquired by PestCo Holdings, via its financial sponsor Thompson Street Capital Partners, through an LBO on November 9, 2021 for an undisclosed amount.
Prevent Life Safety Services	Provider of comprehensive fire management services intended for healthcare facilities. The company offers fire barrier management services, long term compliance programs, life safety and documentation addressing the full life cycle from new build through ongoing inspection, compliance and maintenance, thereby enabling clients to ensure their buildings are compliant and their occupants are safe.	The company was acquired by Barrier Technologies, via its financial sponsors Lincolnshire Management and VSS, through an LBO on November 28, 2021 for an undisclosed amount.
Process Piping Materials	Distributor of piping materials intended for the oil and gas industry. The company supplies industrial pipe, fittings, valves, flanges, steel, studs and gaskets, providing quality products and round the week services.	The company was acquired by Federal Steel Supply, via its financial sponsor V&A Capital, through an LBO on November 7, 2021 for an undisclosed amount.
Race Winning Brands	Manufacturer of racing parts intended for automotive and power sports markets. The company offers pistons, piston rings, bearings, gaskets, crankshafts and other engine and driveline-related performance components to a diverse customer base of professional and sportsman racers, engine builders, enthusiasts, automotive and Powersports dealers and wholesale distributors, serving clients through its various brands throughout the United States, Canada, Europe and Asia.	The company was acquired by MiddleGround Capital through an LBO on November 19, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
RailWorks	Provider of track and transit system construction services intended to serve transit authorities, Class I and short-line railroads and rail-served commercial and industrial companies. The company specializes in track construction, electrical systems construction, railroad construction, rehabilitation and maintenance services, ensuring that the people and goods continue to move across the United States and Canada.	The company was acquired by Bernhard Capital Partners through an LBO on November 10, 2021 for an undisclosed amount. The transaction was supported by debt financing from J.P. Morgan and BMO Financial Group.
RAMCO Waste and Recycling	Provider of waste and recycling services based in Russellville, Arkansas. The company offers landfill, front load, mini dumpsters and roll-off containers.	The company was acquired by Lakeshore Recycling Systems, via its financial sponsor Macquarie Asset Management, through an LBO on November 1, 2021 for an undisclosed sum.
Ravel	Provider of market research and consultancy services intended to serve clients in durable goods, retail, healthcare, consumer packaged goods, automotive and education industries. The company offers qualitative, quantitative and ideation methodologies to extract customer insight and knit it together to create stories inspiring their clients to accomplish bold, new goals for their brands and businesses.	The company was acquired by Curion, via its financial sponsor Monroe Capital, through an LBO on November 1 2021 for an undisclosed sum.
Re-Bath	Provider of bathroom remodeling services intended to serve the residential and commercial market. The company offers bathroom remodels, tub and shower updates, faucets, flooring, lighting, storage, vanities, countertops, aging and accessibility services, providing clients with the convenient and affordable renovation of their bathrooms.	The company was acquired by TZP Group through an LBO on November 08, 2021 for an undisclosed amount. With the deal, the company plans to leverage TZP Group's resources and continue to focus on partnering with a number of franchisees, strengthening corporate support, maximizing opportunities with national retail partners and enhancing the customer service experience.
RG Capital	Provider of fiduciary retirement planning and investment management intended to serve dental professionals. The company through its independent brokers and dealers offers investment advice, wealth accumulation, capital markets and tax efficiencies consultation, helping clients to achieve their financial goals, free from bias or conflicts of interest.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on November 10, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Ritoch-Powell and Associates	Provider of engineering and surveying services based in Phoenix, Arizona. The company's expertise includes storm drain design, area drainage master plans (ADMP) and complex water resource modeling and hydrology projects involving on-site and off-site drainage, providing clients with innovative services.	The company was acquired by Ardurra Group, via its financial sponsors Pine Street Capital Partners, Envoy Management, Kain Capital and RTC Partners, through an LBO on November 8, 2021 for an undisclosed sum.
Ro Health	Provider of medical staffing services intended for school and home health environments. The company specializes in offering healthcare professionals for schools, private duty nursing, travel nursing and correctional healthcare, thereby helping professionals to provide exceptional patient care while enhancing their performance.	The company was acquired by Achieve Partners through an LBO on November 18, 2021 for an undisclosed amount.
Roome Technologies	Manufacturer of custom high-efficiency particulate absorbing (HEPA) filters intended to serve the medical, cleanroom, aerospace and in-room air purifier industries. The company supplies HEPA cartridge and panel filters along with original equipment manufacturer (OEM) products and custom molding, providing cost-effective solutions to fulfill the air filtration needs of its clients.	The company was acquired by Sidco Filter, via its financial sponsors Fairchild Capital Partners and Redmont Capital Partners, through an LBO on November 30, 2021 for an undisclosed amount. The acquisition will allow Sidco Filter to better serve its customers and materially increase its core product offerings in various air filtration and air purification sectors.
Saratoga Beverage Group (Certain Assets)	A portfolio of spring water products assets based in Saratoga Springs, New York. The assets are used to deliver spring water products in premium packaging to customers in the hospitality and retail channels.	The assets of Saratoga Beverage Group were acquired by BlueTriton Brands, via its financial sponsors One Rock Capital Partners and Metropoulos & Company, through an LBO on November 23, 2021 for an undisclosed amount.
Sauls Seismic	Provider of outsourced continuous seismic and environmental monitoring services designed to ensure compliance and optimize performance associated with activities in the mining, aggregates and construction industries. The company provides pre-blast, pre-construction surveys, pile drive monitoring, existing terrain video, complaint handling, expertise in litigation, community education and public relations and NOMIS Seismographs support, providing liability protection, and optimizing operating performance.	The company was acquired by Benford Capital Partners through an LBO on November 2, 2021 for an undisclosed amount. In support of the transaction, Byline Sponsor Finance provided debt financing in the form of a loan.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Savage Media	Provider of video production and creative services to healthcare, sports & entertainment, financial services and food and beverage industries. The company specializes in dynamic storytelling as well as engaging and entertaining short-form video content.	The company was acquired by Savage Ventures through an LBO on November 3, 2021 for an undisclosed amount.
Service Today	Provider of residential HVAC, plumbing, electrical and indoor air services across Maryland, Pennsylvania and Delaware. The company offers heat pumps, furnaces, installation & repair, kitchen, bathroom, water heaters, duct cleaning and dryer vent cleaning, enabling clients to get all kinds of heating and cooling services.	The company was acquired by Len The Plumber, via its financial sponsor Thompson Street Capital Partners, through an LBO on November 2, 2021 for an undisclosed sum.
Simpson Security Systems	Provider of security and special systems solutions focusing on the fire alarm, access control and video surveillance based in Alexandria, Louisiana. The company specializes in home security systems, security camera systems, business security systems and fire alarm systems providing services across Louisiana, Mississippi, Arkansas, Alabama and Tennessee to businesses of all sizes, healthcare facilities and state and government entities.	The company was acquired by Convergint Technologies, via its financial sponsor Ares Private Equity Group, through an LBO on November 4, 2021 for an undisclosed sum.
Skyline Windows (United States)	Operator of a home window replacement company serving across Richmond and the greater Central Virginia area in the United States of America. The company offers replacement of fiberglass, vinyl, composite and wood windows, providing a wide range of options to match their homes, style and budget.	The company was acquired by West Shore Home, via its financial sponsor Leonard Green & Partners, through an LBO on November 8, 2021 for an undisclosed amount.
Smart Water Memphis	Provider of drinking water services based in Memphis, Tennessee. The company specializes in renting, reselling and installation of water purifying systems in commercial spaces, providing clients with quick and no contact drinking water.	The company was acquired by Waterlogic, via its financial sponsor Castik Capital, through an LBO on November 4, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Special Inspection Services Engineering	Provider of inspections and construction consulting services based in Bohemia, New York. The company offers inspections on all types of construction from interior renovations and build-to-suit projects to exterior constructions and provides consultancy with respect to structural, civil, mechanical and architectural aspects of the buildings, thereby ensuring the safety and integrity of the project.	The company was acquired by Milrose Consultants, via its financial sponsor Southfield Capital, through an LBO on November 29, 2021 for an undisclosed amount.
Spectra Experiences	Provider of hosting and entertainment services intended to create memorable experiences for visitors. The company specializes in venue management and food services and hospitality, helping clients maximize venue budgets and operations, optimize sales and marketing as well as implement industry best practices to effectively and efficiently host extraordinary live events and entertainment.	The company was acquired by Oak View Group, via its financial sponsor Silver Lake, through an LBO on November 19, 2021 for an undisclosed amount. The acquisition accelerates the company's existing strategy and will lead to significant opportunities to cross-sell food, beverage and sponsorship services across its combined client base.
SpringHill Suites Panama City Beach Beachfront	11-floor hotel based in Panama City, Florida. The hotel features 200 guest suites and 2,610 square feet of meeting space as well as amenities including a pool with lazy river, fire pits, event lawn, multiple food and beverage venues, fitness center and 24-hour market.	The hotel was acquired by OTO Development, via its financial sponsor Dundon Capital Partners, through an LBO on November 30, 2021 for an undisclosed amount.
Standav	Provider of business processes consulting services intended for tech, media and entertainment, telecom, banking and financial services industry. The company specializes in crafting a strategy that harnesses the potential of the latest in technology, driving digital transformation with advanced analytics & data science capabilities and powering workforce requirements, thereby helping enterprises revolutionize the customer experience.	The company was acquired by Brillio Technologies, via its financial sponsor Bain Capital, through an LBO on November 10, 2021 for an undisclosed amount. The acquisition will integrate the company's deep expertise in quote-to-cash, price management and enterprise sales transformation into Brillio Technologies' burgeoning Lead-to-Revenue (LTR) transformation practice.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Steffen Bookbinders	Provider of binding and finishing services based in Macedonia, Ohio. The company offers cutters, double wire-o, drilling, folders, perfect bind, plasticoil, pur binding, saddle stitch, shrink wrap and otabind adhesive technology and a free-floating cover, providing its clients with a flexible spine that offers minimum resistance when the book is opened.	The company was acquired by BindTech, via its financial sponsor Signet Enterprises, through an LBO in 2021 for an undisclosed amount.
Sterling Precision	Manufacturer of assemblies and thermal management and communication devices for the aerospace and military industries. The company produces computer numerical control and aluminum dip brazing products including cold plates, chassis assemblies and waveguides.	The company was acquired by California Brazing, via its financial sponsor Trive Capital, through an LBO on November 04, 2021 for an undisclosed amount.
Steven Label	Manufacturer of overlays and nameplates for medical, electronics and beer industries. The company offers barcodes, medical devices, thermal transfer and consumer products label.	The company was acquired by Goldner Hawn through an LBO on November 16, 2021 for an undisclosed sum.
Swag.com	Operator of an e-commerce platform intended to provide branded promotional products and personalized corporate gifts for employees and clients. The company's platform offers products like water bottles, umbrellas, shirts, jackets, universal serial bus (USB) drives, bags and other items that are customizable to include brand logos and names, enabling organizations to get fashionable clothes and accessories as per their desired design with a single click and at a lower price.	The company was acquired by CustomInk, via its financial sponsors Blackstone Credit, Great Hill Partners and HarbourVest Partners, through an LBO on November 8, 2021 for an undisclosed sum.
Swan Packaging Fulfillment	Provider of fulfillment and packaging services based in Wayne, New Jersey. The company offers a variety of packaging services which include kit assembly, shrink-wrapping, poly bagging, manual and automated packaging as well as order tracking and inventory integrations services, enabling clients to meet their fulfillment and packaging needs.	The company was acquired by QuickBox (Colorado), via its financial sponsor Pike Street Capital, through an LBO on DATE for an undisclosed amount. The acquisition enables QuickBox to broaden its footprint and service offerings.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
The Chamberlain Group	Provider of smart access products and services across residential and commercial properties. The company's products are powered by a smart ecosystem, providing customers with easy solutions to move safely through garages, homes, communities, businesses and storage facilities.	The company was acquired by The Blackstone Group through a \$5 billion LBO on November 3, 2021. In support of the transaction, Wells Fargo, Barclays, Citigroup and Deutsche Bank provided debt financing. The investment from Blackstone positions the company with greater resources and expertise to scale its software-based and connected services business into new markets.
The Millard Group	Provider of commercial facility cleaning services to the hospitality and healthcare, retail, managed commercial, education industries and corporate campuses. The company offers a range of supervised janitorial, window cleaning, metal maintenance and specialty services, serving the various states and metropolitan areas throughout the United States.	The company, a subsidiary of Data Axle, was acquired by Allied Universal, via its financial sponsors Caisse de dépôt et placement du Québec, MKH Capital Partners, Stags Participations, Warburg Pincus and W Capital Partners, through an LBO on November 2, 2021 for an undisclosed amount. The acquisition will help Allied Universal strategically grow its janitorial services division throughout the United States and expand its services within the retail and commercial sectors.
The Retail Firm	Operator of sales analytics company intended for Walmart brands. The company offers data analytics, consulting, sales support and supply chain support, thereby providing advice using advanced tools to accelerate sales and improve efficiencies.	The company was acquired by The Stable, via its financial sponsor Growth Catalyst Partners, through an LBO on November 8, 2021 for an undisclosed amount.
Theisen Vending (Family Entertainment Assets)	A portfolio of family entertainment assets based in Puerto Rico, United States. The portfolio consists of children's rides, carousels, games, cranes and 2,000 pieces of equipment operating across more than 180 locations across the country.	The entertainment assets of Theisen Vending were acquired by CTM Group, via its financial sponsor Z Capital Group, through an LBO on November 8, 2021 for an undisclosed amount.
Thurston Foods	Distributor of food and other services intended for schools, health care facilities and restaurants. The company offers bakery supplies, fresh meats, fresh produce and frozen goods, thereby providing clients quality food and taste and enhancing their culinary creation.	The company was acquired by Good Source Solutions, via its financial sponsors Alvarez & Marsal, Highview Capital and Stellus Capital Management, through an LBO on November 1, 2021 for an undisclosed sum.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Timberland Door	Manufacturer and supplier of wood products and interior doors intended for building product supply companies. The company offers handling and installation, architectural specifications, stileline series doors and plank series, thereby enabling clients to be the responsive company in meeting customer needs.	The company was acquired by North Star Partners through an LBO in November 2021 for an undisclosed amount.
Tools For Industry	Manufacturer and distributor of industrial cutting tools based in Dayton, Ohio. The company's product line includes deburring & broaching, threading, cutting tools spare parts & blanks, saws and pneumatics, enabling clients to compress a particular layer of work material to shear it off.	The company was acquired by BlackHawk Industrial Distribution, via its financial sponsors AEA Investors and TruArc Partners, through an LBO on November 22, 2021 for an undisclosed amount. The acquisition strengthens BlackHawk's presence in southwestern Ohio.
Triangle Refrigeration	Provider of commercial HVAC and refrigeration services based in Leola, Pennsylvania. The company offers refrigeration, plumbing, energy management and foodservice equipment, enabling the clients to control cost and prevent ill-timed failures.	The company was acquired by Coolsys, via its financial sponsors Ares Private Equity Group, SSG Capital Management and Ares Management, through an LBO on November 10, 2021 for an undisclosed sum.
True Influence	Provider of cloud-based sales identification and marketing technology and services intended to drive marketing campaigns and share detailed results and insights to help clients win new business. The company specializes in the identification, processing and delivery of relevant buyer intent signals in the B2B marketplace through the collection and cataloging of decision-makers content consumption behaviors across the internet, linking crowd-sourced and verified prospects with the right offer at the right time.	The company was acquired by MeritB2B, via its financial sponsor Mountaingate Capital, through an LBO on November 30, 2021 for an undisclosed amount. The combined entity of MeritB2B and the target will be able to provide B2B and enterprise technology marketing with the most comprehensive B2B database, advanced intent technology, artificial intelligence and automation as well as extensive research and human touch, at scale.
TSC Apparel	Distributor of imprintable apparel products and accessories based in Cincinnati, Ohio. The company provides stocks and sources different styles of tees, fleeces, headwear, sport shirts, outerwear and accessories, providing customers the required items delivered to their doors the next day of order.	The company was acquired by S&S Activewear, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on November 23, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Unical Defense	Provider of aftermarket component parts and logistics services intended for government contractors, military fleet managers and defense procurement divisions. The company specializes in both fixed-wing and rotary-wing legacy aircraft and in developing creative solutions through full-service support programs including obsolescence management, providing hard-to-find and complex parts to customers.	The company, a subsidiary of Unical Aviation, was acquired by Aircraft Fasteners International, via its financial sponsor Audax Group, through an LBO on November 29, 2021 for an undisclosed amount.
Valley Tank Testing	Provider of tank testing services across Florida to Arizona. The company offers underground storage tank and above-ground tank system testing and inspection services as well as system parts that can be replaced and retested, enabling its clients to save money by eliminating the need for additional site visits.	The company was acquired by D&H United Fueling Solutions, via its financial sponsor KLH Capital, through an LBO on November 11, 2021 for an undisclosed amount. The acquisition will broaden D&H United's compliance services offerings while providing the company with additional repair and project services capabilities.
Washington Crane & Hoist	Designer of overhead material handling system based in Pacific, Washington. The company offers inspections, preventative maintenance and repair services, parts, engineering, new and replacement equipment and system modernization, enabling clients to improve productivity and sharpen their competitive edge.	The company was acquired by American Equipment Holdings, via its financial sponsors Rotunda Capital Partners and Patriot Capital, through an LBO on November 9, 2021 for an undisclosed sum.
Water Systems Optimization	Provider of water loss reduction services intended to serve utilities and municipalities throughout the United States. The company partners with national, state and local water agencies and offers water loss reduction analytics, water audit compilation and validation, leak simulation models, consulting as well as program management services, enabling clients to reduce water losses and optimize revenue.	The company was acquired by E Source, via its financial sponsor Align Capital Partners, through an LBO on November 2, 2021 for an undisclosed amount. The acquisition enables E Source to broaden its reach in the water loss reduction sector.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
We Sleeve-It	Provider of sleeve printing services intended primarily for craft beverage producers across the United States. The company offers shrink sleeve solutions including digital and flexographic printing for craft beverages in aluminum cans, ensuring increased flexibility and lower price per piece for customers.	The company, a subsidiary of R.B. Dwyer Co., was acquired by Saxco International, via its financial sponsor Atlas Holdings, through an LBO on November 29, 2021 for an undisclosed amount. The strategic transaction will significantly strengthen Saxco's aluminum can service offerings to the beverage market and expand its geographical locations in North America.
West Monroe Partners	Provider of digital consulting services intended to serve energy and utility, healthcare and life sciences, information technology and financial industries. The company offers services including business advisory and transformation, automation and productivity, digital security and human resources advisory along with services related to mergers and acquisitions, thereby helping its clients on their digital journey by addressing their technical needs efficiently.	The company was acquired by MSD Private Capital through an LBO on November 10, 2021 for an undisclosed amount. The funding will be used to expand the company's global product development platform via acquisitions, to advance skill-building programs for its employees to provide digital consulting services. Blackstone Credit and Owl Rock Capital Corporation BDC provided debt financing to support the transaction.
Will-Mor Manufacturing	Manufacturer of computer numerical control machining and fabrication of complex parts intended for the aerospace, defense, energy and commercial industries. The company offers machine components made from all alloys, including high temp alloys such as Inconel and titanium, handling most complex machining demands and efficient processes that allow the quality, cost and production goals to be met.	The company was acquired by Global Precision Products, via its financial sponsors Touchpoint Capital Partners and First Capital Partners, through an LBO on November 30, 2021 for an undisclosed amount.

Business Products and Services Deals for November 2021

Company Name	Description	Deal Synopsis
Wilmington Paper	Provider of recovered paper-based fiber catering to recycled corrugated, tissue and folding carton production end markets. The company engages in acquiring scrap and post-commercial use fiber from a network of converting and waste hauling suppliers and utilizes on-premise assets at its suppliers' sites, in-house logistical and brokering capabilities and strategically-located recycling centers across the eastern and southern United States to collect, transport, process and market premium recycled fiber grades globally, thereby assisting suppliers in maximizing the value of their fiber scrap and waste streams while providing a steady supply of recovered fiber to producers of corrugated, tissue and paperboard products.	The company was acquired by New State Capital Partners through an LBO on November 12, 2021 for an undisclosed amount. The acquisition will help the company to invest in people, innovative technology and logistical equipment and solutions that will enhance its capabilities and maintain its competitive position.
Woodsage	Manufacturer of conveyor system parts intended for material handling, motorcycle, automotive, lawn and garden and other niche markets. The company specializes in the production of precision-engineered tapered and grooved steel rollers and shape steel tubing, enhancing the performance and reliability of conveyor systems.	The company was acquired by Milton Street Capital through an LBO on November 30, 2021 for an undisclosed amount. The acquisition represents Milton Street Capital's initial platform investment underlying its thematic approach to capitalize on the accelerating structural changes to the economy involving e-commerce, robotics, automation and labor challenges.