

## Materials and Resources Deals for November 2021

Company Name	Description	Deal Synopsis
Abatron	Manufacturer of epoxy and related compounds based in Kenosha, Wisconsin. The company offers wood restoration, concrete repair, mold making, casting and sealant products.	The company was acquired by U-C Coatings, via its financial sponsor High Road Capital Partners, through an LBO on November 17, 2021 for an undisclosed amount.
C&M Mushrooms	Producer of mushrooms based in Avondale, Pennsylvania. The company offers a variety of mushrooms such as Whites, Portabellas, Crimini, Oyster and Shiitakes, enabling consumers to get fresh and direct from the farm mushrooms.	The company was acquired by Sandton Capital Partners through a \$5.09 million LBO on November 16, 2021.
Eastman (Tire Additives Business Product Lines)	Provider of critical specialty chemicals for the tire industry. The business develops, manufactures and sells insoluble sulfur, anti-degradants and post-vulcanization stabilizers, enabling better processing and performance results in rubber manufacturing, while improving its durability, flexibility and appearance for its clients.	The tire additives business product lines of Eastman Chemical Company was acquired by One Rock Capital Partners through an \$800 million LBO on November 1, 2021. Eastman Chemical Company will receive a contingent payout of \$75 million based on the performance of the rubber additives business through 2023. The rubber additives product lines include Crystex insoluble sulfur and Santoflex anti-degradants and other product lines and related assets and technology of the global tire additives business of Eastman Chemical Company's additives and functional products segment.
ePAK Resources	Manufacturer and supplier of semiconductor transfer and handling products. The company operates as a designer and manufacturer of precision-engineered packaging for semiconductor wafers, integrated circuits ("ICs"), electronic components and systems for automated transport, storage and transport of highly sensitive electronic products used by technology and consumer electronics businesses in the United States and worldwide.	The company was acquired by Wise Road Capital through an LBO on November 19, 2021 for an undisclosed amount.
Fabricated Packaging Materials	Manufacturer of block molded expanded polystyrene based in Lancaster, Ohio. The company's products include OEM components, foam construction materials and packaging, providing clients products as per their requirements.	The company was acquired by Drew Foam Companies, via its financial sponsor Wynnchurch Capital, through an LBO on November 16, 2021 for an undisclosed sum.

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Fort Dearborn	Manufacturer and supplier of decorative labels intended for the fast-moving consumer goods, nutraceutical and paint and coatings industries. The company offers a variety of labels including cut and stack, in-mold, pressure-sensitive, roll-fed and shrink sleeves, enabling clients to meet their dynamic packaging needs and business objectives.	The company was acquired by Multi-Color, via its financial sponsor Clayton and Dubilier & Rice, through an LBO on November 1, 2021 for an undisclosed amount.
IC Industries	Manufacturer of corrugated boxes intended for manufacturers, retailers, growers and processors. The company offers packaging products and corrugated products, thereby providing quality packages to the clients.	The company was acquired by SupplyOne, via its financial sponsors Genworth Financial, Wellspring Capital Management, NXT Capital and Antares Capital, through an LBO on November 24, 2021 for an undisclosed amount.
Lignetics	Manufacturer of premium wood pellets and presto logs fire logs intended for home heating and barbeque. The company provides all-natural and eco-friendly wood pellets products for efficient home heating, barbecue pellets that naturally seal in perfect wood-fired flavor and a superior all-natural high-performance cat litter.	The company was acquired by EagleTree Capital, Alpha Associates, Bullingham Capital, Farol Asset Management, Northwestern Mutual Capital, Thrivent Financial and Manulife Investment Management through an LBO on November 1, 2021 for an undisclosed amount. This partnership will allow the company to expand its manufacturing capacity to better serve its customers.
Pal-Serv	Provider of pallet recycling and logistic services intended to help customers with their pallet needs. The company specializes in pallet repair, remanufacturing, and new pallet manufacturing as well as offers complete pallet management solutions, including used pallet recovery services and logistics to clients, intended to help clients find the right pallets by taking into account the load, how it is transported and how it is sorted.	The company was acquired by Pallet Logistics of America, via its financial sponsors Silver Oak Services Partners and Harris Preston & Partners, through an LBO on November 29, 2021 for an undisclosed amount. The acquisition brings the total number of facilities for Pallet Logistics of America to 15.
Profile Products	Developer and manufacturer of engineered specialty agriscience materials intended to promote environmental sustainability. The company offers hydraulically applied mulch and additives, horticulture substrates, as well as biotic and ceramic conditioners to amend the soil, thereby enabling customers to generate higher yields, reduce costs and achieve environmentally sustainable outcomes.	The company was acquired by New Mountain Capital through an LBO on November 16, 2021 for an undisclosed amount.

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R.M. Lucas	Manufacturer of professional-grade coatings, sealants and adhesives for exterior building envelopes, waterproofing, roof repair and restoration. The company solves complex environmental challenges for its customers from weather, fire and wind resistance to reflection, energy efficiency and effective life increases.	The company was acquired by Artemis Capital Partners through an LBO on November 2, 2021 for an undisclosed sum.
Solenis	Manufacturer of specialty chemicals intended for the pulp, oil and gas, chemical processing, mining, bio-refining and municipal markets. The company offers a broad array of process, functional and water treatment chemicals as well as monitoring and control systems including biocides, corrosion inhibitors, oil and gas process aids, analyzers, strength additives and contaminant control agents, enabling clients in the water-intensive industries to improve operational efficiencies.	The company was acquired by Platinum Equity through a \$5.25 billion LBO on November 9, 2021. The transaction was supported by an \$1.1 billion of debt financing in the form of a cross border term loan B from BofA Securities, Jefferies Finance, and The Goldman Sachs Group. As part of the acquisition, the company merged with Sigura, an existing Platinum Equity portfolio company. The addition of Sigura positions the company as a more diversified water treatment leader with increased profitability and attractive growth opportunities.