

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
ABA Tools	Developer of software related to digitized ABA learning materials intended to promote verbal behavior in children diagnosed with an autism spectrum disorder. The company offers a diverse array of relevant images designed to promote verbal behavior enabling individuals with a developmental disability such as speech disorder using innovative applied behavior analysis and provide their parents and professionals with digital access to ABA materials.	The company was acquired by CentralReach, via its financial sponsor Insight Partners, through an LBO on December 13, 2021 for an undisclosed amount. The addition of ABA Tools will enable us to better serve the needs of children on the autism spectrum and the clinical professionals who are tasked with improving learning outcomes for this group.
Affinity Hospice	Provider of hospice care services tailored to offer courteous, personal and caring attention to patients. The company's range of services includes physician, nursing and short-term respite care services, medication, therapy and medical supplies, as well as emotional and spiritual support from trained professionals.	The company was acquired by LLR Partners through an LBO on December 1, 2021 for an undisclosed amount. In the support of the transaction, Antares Capital provided debt financing in the form of loan.
Allergy Partners	Provider of single-specialty healthcare services intended for allergy, asthma and immunology. The company specializes in the diagnosis and treatment of asthma, allergic disease, food allergies, drug allergies and immune deficiencies, enabling them to obtain a detailed history, perform a physical exam and determine a personalized and comprehensive treatment plan for its patients.	The company was acquired by WayPoint Capital Partners through an LBO on December 20, 2021 for an undisclosed amount.
Alliance Physical Therapy Partners	Operator of a chain of outpatient physical therapy centers. The company offers free-standing physical therapy and outpatient rehabilitation management services and acquires private physical therapy practices as well as manages billing, marketing and compliance through its network of clinics, enabling physical therapies and rehab facilities to reduce administrative burden and expand effectively and allowing patients to lead a healthier life.	The company was acquired by Beecken Petty O'Keefe & Company through an LBO on December 22, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Andrews Sports Medicine & Orthopaedic Center	Provider of multidisciplinary sports medicine and orthopedic patient care, research, education and injury prevention. The company specializes in the comprehensive treatment of orthopedic and sports medicine injuries by physicians and surgeons, specializing in all areas of orthopedics and sports medicine injury treatment and prevention.	The company was acquired by Mississippi Sports Medicine and Orthopaedic Center, via its financial sponsors Thurston Group and FFL Partners, through an LBO on December 16, 2021 for an undisclosed amount.
Ascential Care	Provider of patient-driven managed care services intended to serve the terminally ill and diabetic patients. The company specializes in offering managed care services throughout the United States, specializing in catastrophic case management through case management, vocational services, utilization management, pharmacy analysis and review and related consulting services to its patients.	The company, a subsidiary of SUNZ Insurance, was acquired by Acrisure, via its financial sponsors Ares Management, Auburn Hill Capital, BDT Capital Partners, Blackstone, Blackstone Credit, Harvest Partners, MidCap Financial and Partners Group, through an LBO on December 21, 2021 for an undisclosed amount.
Atlanta Addiction Recovery Center	Operator of an addiction recovery center intended to serve adults struggling with addiction and dual disorders such as depression, anxiety and post-traumatic stress. The company offers compassionate, integrated addiction treatment in a convenient outpatient setting and includes comprehensive assessment, medication-assisted treatment (MAT), partial hospitalization (PHP), intensive outpatient (IOP), trauma therapy and continuing care for addiction and mental health disorders, thereby providing an affordable alternative to residential treatment along with support and education for families that allows them to heal, help their loved one in recovery and connect with others who have faced similar challenges.	The company, a subsidiary of RiverMend Health, was acquired by Pyramid Healthcare, via its financial sponsor, Nautic Partners, through an LBO on December 8, 2021 for an undisclosed amount..

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Beacon Dental Health	Provider of practice management services intended to serve the dental healthcare industry. The company's services include human resources management, practice operations, marketing, finance and accounting management and insurance negotiations among others. enabling clients to increase their potential, focus on caring of patients and reduce administrative burdens.	The company was acquired by Dental365, via its financial sponsors The Jordan Company and Regal Healthcare Capital Partners, through an LBO on December 13, 2021 for an undisclosed amount.
Beaver Dam Eye Care	Provider of optometry services intended for adults and children, helping patients to improve their vision and quality of life.	The company was acquired by Shopko Eyecare Center, via its financial sponsor Monarch Alternative Capital, through an LBO on December 20, 2021 for an undisclosed amount.
Becker Eye Care Center	Provider of eye care services based in Hampton, Virginia. The company offers comprehensive eye care, eye conditions, eye diseases and vision problem treatments and vision correction as well as eyeglasses, sunglasses, specialty and contact lenses, helping patients to improve their eyesight.	The company was acquired by Atlantic Vision Partners, via its financial sponsor Sheridan Capital Partners, through an LBO on December 14, 2021 for an undisclosed amount.
Bonney Lake Physical Therapy & Hand Rehab	Provider of specialized programs intended to focus on disorders and injuries affecting the musculoskeletal system and post-operative orthopedic rehabilitation needs. The company offers a wide variety of treatments including manual therapy, massage therapy, neuromuscular therapy, work rehabilitation, enabling patients to relieve pain quickly, improve motion, increase strength, and quickly return to activities.	The company was acquired by Physical Rehabilitation Network, via its financial sponsors Gryphon Investors and Churchill Asset Management, through an LBO on December 29, 2021 for an undisclosed amount.
Bridget Burris DDS	Operator of a dental care clinic intended to serve patients with dental problems. The company's clinic offers cosmetic dentistry, cosmetic brace system, missing teeth replacement with dental implants, sedation dentistry, dental laser facility for gum issues, dentistry solvation at one place, enabling patients to take care of their dental needs.	The company was acquired by Access Dental Management, via its financial sponsor Surge Private Equity, through an undisclosed amount LBO on December 29, 2021. Corbel Capital Partners provided debt financing to support the transaction.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Brown Retina Institute	Operator of a network of retina specialists clinics focused on improving the vision of patients. The company offers diabetic retinopathy, retinal tears treatment, hereditary eye diseases care and retinal laser surgery, thereby providing patients retina diagnosis and treatment in a compassionate and caring environment.	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO on December 30, 2021 for an undisclosed amount.
Community Medical Services	Provider of medication-assisted treatment programs for patients suffering from substance use disorders. The company serves to provide education on the importance of effectively treating opioid use disorder and to eliminate the consequences of substance use and help patients navigate the continuum of care without discrimination and provide opioid use disorder (OUD) treatment, while reducing the stigma associated with it, offering individualized treatment plans, tailored to patients specific needs.	The company was acquired by FFL Partners and Two Sigma Impact through an LBO on December 21, 2021 for an undisclosed amount. The acquisition will enable the company to become a leader in the evolution of opioid treatment.
CueSquared	Developer of a mobile patient payment software intended for the healthcare industry. The company offers a system that allows healthcare providers to send and confirm patient statements and payments via SMS and emails, track payments with graphs and analytics and also lets patients view pay statements, helping providers with revenue cycle management, increase in payment rates, decrease in costs and patients with easy payments solutions.	The company was acquired by AccessOne, via its financial sponsor Frontier Growth, through an LBO on December 21, 2021 for an undisclosed amount.
Cyan Health	Provider of strategic planning and marketing consulting services intended to optimize the functions of the payer engagement process. The company offers a range of services including market research and insights generation, customer engagement as well as training and empowerment to global pharmaceutical and biotech companies, helping them bridge the gap from insights to action, empowering clients to understand and engage targeted decision-makers.	The company was acquired by Pharma Value Demonstration, via its financial sponsor Arsenal Capital Partners, through an LBO on December 8, 2021 for an undisclosed amount. The acquisition enhances Pharma Value Demonstration's market access capabilities in the U.S. to support life sciences clients in optimizing the value of their products and accelerating patient access to medical and technological advances.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Dermlite	Provider of dermatoscopes and diagnostic tools intended to give dermatologists a magnified and illuminated view of skin lesions. The company's products include pocket, photo and lumio dermatoscopes, connection kits and related accessories, which reduce unneeded biopsies, help in the surveillance of patients and improve Vivo diagnostic accuracy of melanoma, enabling dermatologists to detect skin cancer and other types of skin conditions early.	The company was acquired by DW Healthcare Partners through a Amount of 33.6 million LBO on December 14, 2021.
Digestive Care Physicians	Provider of digestive health care and cancer prevention services intended to offer personalized and cost-effective care. The company offers colorectal cancer prevention, barrett's esophagus and esophageal cancer and stomach cancer prevention.	The company was acquired by United Digestive, via its financial sponsor Frazier Healthcare Partners, through an LBO on December 6, 2021 for an undisclosed amount.
Discover Vision Centers	Operator of eye care centers intended to serve the Missouri and Kansas markets. The company provides full-service routine, medical and surgical eye care services for cataract and refractive treatment across practice locations, ambulatory surgery centers and laser vision correction centers in Kansas and Missouri, enabling patients to focus on the health of their eyes with progressive technologies and surgical treatments.	The company was acquired by Vision Integrated Partners, via its financial sponsor The Firmament Group, through an LBO on December 8, 2021 for an undisclosed amount. The acquisition will bolster Vision Integrated Partners' existing footprint of ophthalmic practices and ambulatory surgical centers (ASCs) located in St. Louis and Columbus, Ohio.
Dr. Pimple Popper	Provider of dermatology services based in Upland, California. The company offers cosmetic, medspa, laser treatment and surgery.	The company was acquired by Forefront Dermatology, via its financial sponsors Penfund and OMERS Private Equity, through an LBO on December 16, 2021 for an undisclosed amount.
Gastroenterology Associates of Pensacola	Provider of medical services intended for the treatment of gastrointestinal disorders, nutrition and digestive health. The company's services include gastrointestinal disorders treatment, fast-track colonoscopy, colorectal surgery, hepatology, pathology and other such treatments, enabling an improvement in the patient's quality of care and ensuring an excellent healthcare experience.	The company was acquired by Gastro Health, via its financial sponsor OMERS Private Equity, through an LBO on December 31, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Gastroenterology Associates of Southwest Florida	Operator of gastroenterology clinics intended to serve across the communities of Bonita Springs, Cape Coral and Fort Myers. The company's clinics evaluate and treat disorders of the gastrointestinal tract including colorectal cancer screening, esophageal, stomach, intestines, liver and pancreatic disorders, providing gastrointestinal health treatment in a safe, minimally-invasive and compassionate setting.	The company was acquired by United Digestive, via its financial sponsor Frazier Healthcare Partners, through an LBO on December 6, 2021 for an undisclosed amount.
Granite Recovery Centers	Operator of drug rehab facilities all across New Hampshire. The facilities provide addiction and mental health treatment services through various programs that include medical detox, medication-assisted treatment, primary residential treatment, extended care, sober living and intensive outpatient counseling, enabling patients to receive a higher standard of client-centered treatment and help them lead a quality life.	The company was acquired by BayMark Health Services, via its financial sponsors Webster Equity Partners and BPEA Private Equity, through an LBO on December 21, 2021 for an undisclosed sum. This acquisition ups BayMark Health Services' presence in New Hampshire, as it already operates MAT facilities in the towns of Salem, Hudson, Newington and Somersworth.
Health Fidelity	Developer of a natural language processing technology and inference platform intended to analyze vast amounts of unstructured data in order to provide clinical and financial insights. The company's platform helps extract valuable insights from medical charts that improve risk identification and quantification, offering risk-bearing organizations participating in Medicare advantage, managed medic-aid and Medicare programs clear visibility for critical decision-making and control over the process, enabling better care planning and more complete revenue capture.	The company was acquired by Edifecs, via its financial sponsors TA Associates Management and Francisco Partners, through a \$180 million LBO on December 20, 2021. Edifecs aims to strategically integrate the distinct capabilities of organizations to create a risk adjustment portfolio that will be able to deliver value at every stage in the risk adjustment process.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
HomeCare Connect	Operator of home health, durable medical equipment (DME) and supply company. The company offers home health services such as nursing, durable medical equipment, prosthetics and home modification, providing workers' compensation and auto liability insurance companies, employers and other payers with quality and responsive home care services.	The company was acquired by Paradigm Outcomes, via its financial sponsors OMERS Private Equity and Summit Partners, through an LBO on December 8, 2021 for an undisclosed amount. The acquisition will broaden Paradigm Outcomes' specialty network and clinical solution sets and extend its accountable care management model into the home.
Homestead Hospice	Provider of hospice and palliative care services intended to honor life through compassion, comfort and support for the patient and family. The company addresses disease management, offers comprehensive crisis care, develops and implements patient-care technology and builds healthcare partnerships, enabling patients to receive informed end-of-life care with enhanced awareness, comfort and closure with everlasting memories.	The company was acquired by Traditions Health, via its financial sponsor Dorilton Capital, through an LBO on December 1, 2021 for an undisclosed amount. The acquisition strengthens Traditions Health's footprint in the southeast in Georgia and South Carolina.
Hospice at Home of Arizona	Provider of nursing care services intended to provide comfort and quality of life to patients. The company offers physicians home visits, nursing care, social services, spiritual support, pharmacy services, medical equipment and supplies and short-term inpatient care to patients.	The company was acquired by Care Hospice, via its financial sponsors Thomas H. Lee Partners, Crescent Capital BDC and Maranon Capital through an LBO on December 3, 2021 for an undisclosed amount.
In Vitro ADMET Laboratories	Provider of experimental systems and research services intended for the pharmaceutical industry. The company offers hepatocytes research, enterocytes, custom primary cell isolation and metabolic pathway identification, thereby enabling clients to enhance the efficiency of drug development.	The company was acquired by Discovery Life Sciences, via its financial sponsor Water Street Healthcare Partners, through an LBO on December 2, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
InnovaCare Health	Provider of managed healthcare services intended to increase access to quality and affordable care. The company operates as an integrated, value-based payor and provider service organization that offers healthcare services through its integrated portfolio of health plans, medical service organizations and clinical networks to patients, providers, and other partners, thereby improving the lives of patients.	The company was acquired by Bain Capital through an LBO on December 30, 2021 for an undisclosed amount. The transaction was supported by debt financing from Benefit Street Partners. The investment will accelerate the company's growth and enable it to scale its innovative, physician-led model to enter key markets nationwide.
InSync Healthcare Solutions	Developer of cloud-based electronic medical record and practice management software designed for behavioral, medical and rehabilitative professionals. The company's platform offers revenue cycle management, electronic health records, medical transcriptions, automated medical billings and e-prescription, enabling healthcare organizations to enhance patient care, maintain compliance and increase revenue and productivity.	The company was acquired by Qualifacts Systems, via its financial sponsors Warburg Pincus and Martis Capital, through an LBO on December 16, 2021 for an undisclosed amount. The acquisition allows the combined organization to deliver innovation, technology, customer support and complementary solutions to a broader behavioral health and human services market.
Interim HealthCare of Sacramento Hospice	Provider of home care, hospice and healthcare staffing services dedicated to ensuring that the elderly people receive care experience with comfort and dignity that they deserve as they approach the end of their life's journey. The company offers a full range of services like hospice physicians, nurses, home health aides, chaplains and volunteers, ensuring patients' physical, emotional and spiritual needs are met.	The company was acquired by Interim HealthCare, via its financial sponsor Wellspring Capital Management, through an LBO on December 10, 2021 for an undisclosed amount.
Interpoll Laboratories	Operator of full-service environmental testing laboratory company intended for commercial and residential customers. The company offers stack testing, laboratory services, pharmaceutical research and field services, thereby helping customers with property transfer requirements and drinking water safety concerns.	The company was acquired by Alliance Technical Group, via its financial sponsor Morgan Stanley Capital Partners, through an LBO on December 8, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
LCS	Provider of senior living community services dedicated to improving the lives of seniors. The company focuses on the development, operations management, marketing and sales management and strategic planning for retirement communities and rental independent living, assisted living and memory care communities.	The company received an undisclosed amount of development capital from Redwood Capital Investments, McCarthy Capital and other undisclosed investors on December 28, 2021. As a result of the transaction, the company was recapitalized. The deal will support the company's strategy of growing its real estate ownership, strengthening its third-party management and ancillary business lines.
Loving Hands Hospice	Provider of hospice and palliative care intended to treat terminally ill patients and their families with customized and personalized services. The company specializes in meeting the spiritual needs of hospice patients and their families by providing them with counseling, nurse aides, round-the-clock care, and support by identifying and understanding the patients' and families' goals and concerns in coping with their illness.	The company was acquired by Three Oaks Hospice, via its financial sponsors Granite Growth Health Partners, Petra Capital Partners and Health Velocity Capital through an LBO on December 3, 2021 for an undisclosed amount.
Masy Bioservices	Provider of cGMP bio storage and pharma support services to analyze and improve the quality of research laboratories and production environments. The company offers secure and tightly controlled cGMP temperature storage including all ICH stability conditions, for various materials including vaccines, biopharmaceuticals, cell banks, tissues, compounds and medical devices as well as equipment calibration, large-scale validation and qualification projects and monitoring solutions, enabling clients to secure storage of samples and finished products.	The company was acquired by Alcam, via its financial sponsors Madison Dearborn Partners, Ares Capital Corporation BDC and Ampersand Capital Partners, through an LBO on December 15, 2021 for an undisclosed sum.
MBK Tape Solutions	Manufacturer and developer of innovative and complex multi-layer adhesive products for skin applications that adhere, secure, monitor and protect. The company offers pressure-sensitive adhesive tapes and related products, bandages and other medical adhesive products enabling worldwide customers and vendors with innovative tape solutions	The company was acquired by Boyd Corporation, via its financial sponsor Goldman Sachs Merchant Banking Division, through an LBO on December 16, 2021 for an undisclosed amount. The acquisition strengthens Boyd's capabilities in medical materials science in the fields of advanced wound care, transdermal patches and biosensor applications.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
MidAtlantic Eye Care	Provider of various medical and surgical services in Ophthalmology intended to serve within the local communities. The company offers swift and convenient services for any eye care concern thereby helping the clients for art medical and surgical services in Ophthalmology	The company was acquired by Atlantic Vision Partners, via its financial sponsor Sheridan Capital Partners, through an LBO on December 14, 2021 for an undisclosed amount.
milliCare	Provider of property maintenance and cleaning services intended for commercial properties. The company operates on a franchise network that offers floor and textile care, carpet care, performance coatings, entryway systems and protective care systems, helping keep the workplace clean and hygienic.	The company, a subsidiary of Milliken & Company, was acquired by Clintar Commercial Outdoor Services, via its financial sponsor The Riverside Company, through an LBO on December 8, 2021 for an undisclosed amount.
Moberly Family Dentistry	Provider of dentistry care services intended for dental patients. The company offers dental care services like dental examination, cleanings, dental crowns and bridges and teeth whitening, thereby providing satisfactory treatment.	The company was acquired by Gen4 Dental Partners, via its financial sponsors Five Points Capital and Thurston Group, through an LBO on December 20, 2021 for an undisclosed amount.
Movement Systems Physical Therapy (US)	Provider of physical therapy services intended to give quality physical therapy to clients with conditions that affect movement, function, health and wellness. The company offers rehabilitation, telehealth and physical activity education.	The company was acquired by PT Solutions, via its financial sponsor Lindsay Goldberg, through an LBO on December 13, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Office Ally	Provider of a full-service clearinghouse and developer of a practice management system offering web-based services to healthcare providers, independent physician associations (IPAs) and health plans. The company's platform is paired with a clearinghouse that offers a secure exchange of healthcare information including claims, remits and eligibility information between covered entities and also supports the management of care and facilitates payments between providers, health plans and patients, thereby enabling patients to communicate via secure messaging and request appointments and healthcare providers to spend more time with patients and less time on paperwork.	The company was acquired by Francisco Partners through an LBO on December 20, 2021 for an undisclosed amount. The acquisition will provide the company with a new partner to help capitalize on its current momentum and continue to drive product innovation and growth.
Omeros (Omidria Franchise)	Provider of phenylephrine and ketorolac intraocular product intended for use during cataract surgery or intraocular lens. The company offers products that prevent intraoperative floppy iris syndrome, enabling the clients to perform surgery and postoperative care without the use of steroids.	The business division of Omeros was acquired by Rayner Group, via its financial sponsor CVC Capital Partners, through an estimated \$1 billion LBO on December 23, 2021. The deal includes a \$125 million upfront payment and \$200 million on achievement of commercial milestones as well as additional substantial royalties.
OmniSYS	Developer of workflow optimization technology intended for the retail pharmacy industry. The company provides platforms to streamline and optimize the billing and claims process as well as improve patient engagement and communication, enabling clients to provide better services to their customers as well as drive improved outcomes and profitable growth.	The company was acquired by XIFIN, via its financial sponsors Avista Capital Partners and Constitution Capital Partners, through an LBO on December 14, 2021 for an undisclosed amount. The transaction supports the healthcare industry's shift to more convenient, cost-effective care settings as well as provides a technology-driven connection between pharmacies, diagnostic providers and payors.
ORM Fertility	Operator of a chain of fertility treatment centers intended to help people grow their families. The company offers a wide variety of treatment options such as in vitro fertilization (IVF) medication, intrauterine insemination, egg freezing, surrogacy, genomics program and other related services, providing individuals and couples with personalized treatment solutions to plan their children.	The company was acquired by Pinnacle Fertility, via its financial sponsor Webster Equity Partners, through an LBO in December 2021 for an undisclosed amount. The acquisition of the company will allow Pinnacle Fertility to offer pharmacy services to its patients and align some of the leading fertility clinics for successful live births from egg donation.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Real Performance Physical Therapy	Provider of orthopedic physical therapy services intended to recover patients from orthopedic ailments. The company's outpatient recovery services involve evaluation and assessment, hands-on manual therapy, muscle re-education and maintenance and prevention with the support of a team of experienced physical therapists, enabling patients to reach their optimal levels of performance and daily functioning.	The company was acquired by Golden Bear Physical Therapy & Sports, via its financial sponsor Shore Capital Partners, through an LBO on December 28, 2021 for an undisclosed amount.
Real Rehab	Provider of physical therapy and rehabilitative care services based in Seattle, Washington. The company offers a wide range of sports therapy and wellness services including manual physical therapy, biomechanical bike fitting, gait analysis, metabolic efficiency testing and personalized exercise programs, helping patients to improve their health, wellness and performance and get back to their daily lives.	The company was acquired by PT Solutions, via its financial sponsor Lindsay Goldberg, through an LBO on December 10, 2021 for an undisclosed amount.
Remarkable Health	Developer of practice management software intended to remove obstacles from your day-to-day activities of behavioral health and human service agencies. The company's platform offers clinical services, billing, scheduling, medication management, e-prescribing and reporting for inpatient, outpatient and residential settings, enabling clients to get faster onboarding, cut documentation time, accurate clinical documentation, drive engagement in care plans and maximize reimbursements and work more effectively.	The company was acquired by Netsmart Technologies, via its financial sponsors TA Associates Management and GI Partners, through an LBO on December 2, 2021 for an undisclosed amount.
Right Path Addiction Treatment Centers	Provider of addiction treatment services intended to help patients recover through love, dignity, respect and kindness. The company offers alcohol addiction, smoking cessation programs, suboxone and counseling, enabling the clients to lead more peaceful and fruitful lives.	The company was acquired by BrightView, via its financial sponsor Shore Capital Partners, through an LBO on December 7, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Rising Pharmaceuticals	Distributor of generic and specialty pharmaceutical products intended to serve the healthcare markets. The company offers medicines for cardiovascular, gastrointestinal, dermatological, muscle and related ailments, enabling access to essential medications that are required to cure serious diseases.	Shore Suven Pharma JV sold an 18% stake in the company to H.I.G. Capital for an estimated \$40.6 million on December 13, 2021. The transaction values the company at an estimated \$225.6 million.
Riverwood Group	Operator of a rehabilitation center intended to assist those struggling with opioid use disorder. The center offers medication-assisted treatment for opioid addiction with methadone supported by substance use counseling and wrap-around treatment services, enabling patients to return back to their normal addiction-free life.	The company was acquired by BayMark Health Services, via its financial sponsors BPEA Private Equity and Webster Equity Partners, through an LBO on December 23, 2021 for an undisclosed amount.
Roller Weight Loss & Advanced Surgery	Provider of surgery services intended to serve patients in Northwest Arkansas and Tulsa, Oklahoma. The company offers the most sophisticated, modern weight loss surgery techniques available, including roux-en-Y gastric bypass, lap gastric banding or Lap-Band surgery, and sleeve gastrectomy., enabling patients to take control of their weight and reclaim their health.	The company was acquired by SSJA Bariatric Management, via its financial sponsor Sentinel Capital Partners, through an LBO on December 7, 2021 for an undisclosed amount.
Secure Exchange Solutions	Developer of cloud-based clinical data exchange platform intended to deliver sensitive and critical health care information securely. The company software protects, streamlines and delivers sensitive and critical health care information while ensuring compliance, thereby improving quality of care, optimizing care transitions, speeding up payments and reducing reliance on costly fax, courier and express mail services.	The company was acquired by Centauri Health Solutions, via its financial sponsors Silversmith Capital Partners, Riverside Credit Solutions, SV Health Investors and ABRY Partners through an LBO on December 8, 2021 for an undisclosed amount.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Select Home Health Services	Provider of health and allied services intended to provide the appropriate level of care that best suits patients' needs. The company specializes in skilled nursing, physical therapy, occupational therapy, speech therapy, medical social services, home health aide care, and personal care attendant services for patients, intended to help clients improve their health and independence all while in the comforts of their home.	The company was acquired by Valeo Home Healthcare, via its financial sponsor Grant Avenue Capital, through an LBO on December 2, 2021 for an undisclosed amount. As a part of the transaction, the founders of the company reinvested alongside other investors in Fortis.
The RND Group	Developer of FDA (food and drug administration) regulated software and provider of information technology services intended for medical device and life science products. The group works with companies by partnering with their product development organizations, thereby providing project management, requirements management, software engineering and product testing services, thereby offering full-service to its clients for their medical device software development.	The company was acquired by Gener8, via its financial sponsor Sverica Capital Management, through an LBO on December 9, 2021 for an undisclosed amount. The deal will enable Gener8 to add full lifecycle software development capabilities, including cloud solutions, verification and validation, quality system compliance, LIS/EHR integration and more to its offerings.
TransUnion Healthcare	Developer of healthcare revenue cycle management and data analytics insights software catering to hospitals, outpatients clinics, healthcare payers, government and healthcare resellers. The company's software identifies opportunities to enhance patient access and post-service revenue recovery efforts and its extensive data assets and deep insights into consumer financial behaviors make mutual trust possible between patients, providers and payers, thereby helping clients increase revenue, reduce costs and ensure regulatory compliance.	The healthcare business division of TransUnion was acquired by nThrive, via its financial sponsor Clearlake Capital Group, through a \$1.74 billion LBO on December 17, 2021. The unified business will offer healthcare organizations complete end-to-end RCM technology solutions available, streamlining patient access for better patient and financial outcomes and empowering customers with increased predictability and confidence in their financial performance.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
TTG Imaging Solutions	Provider of diagnostic imaging equipment maintenance services based in Pittsburgh, Pennsylvania. The company offers radiopharmaceuticals, imaging equipment services and upgrades, machine parts, clinical staffing and training services to hospital management, cardiology practice managers, multi-specialty group doctors and human resource directors.	The company was acquired by Sentinel Capital Partners through an LBO on December 27, 2021 for an undisclosed amount.
UrgentMED	Provider of healthcare services across California. The company offers examinations, diagnostic testing, surgical and non-surgical procedures, specialized care and in-house medications, thereby helping patients by reducing the number of visits to the hospitals thus saving their time and restoring their health.	The company was acquired by Quilvest Private Equity through an LBO on December 8, 2021 for an undisclosed amount.
Wellframe	Developer of a mobile patient engagement software designed to transform and amplify the impact of care management. The company's platform leverages real-time member-generated data and artificial intelligence to create personalized care protocols for patients by communicating via mobile applications, delivering sets of to-do lists for patients as well as helping in identifying intervention opportunities by directly communicating with the concerned personnel, thus enabling caregivers to keep track of the status of all the patients they're currently monitoring and to predict when patients might require attention.	The company was acquired by HealthEdge, via its financial sponsor Blackstone, through an LBO on December 7, 2021 for an undisclosed amount. The combined company represents a comprehensive portfolio of complementary SaaS solutions across mission-critical health plan workflows, including digital member engagement.
WillowWood Global	Designer and manufacturer of orthotic and prosthetic products intended to provide the community with products that help promote a comfortable lifestyle. The company offers liners, elevated vacuum, prosthetic foot, modular components and pediatric products, enabling individuals with limb loss to remain active and lead independent lives.	The company was acquired by Blue Sea Capital through an LBO on December 3, 2021 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from Madison Capital Funding.

Healthcare Deals for December 2021

Company Name	Description	Deal Synopsis
Workwell Occupational Medicine	Provider of occupational health services intended for education, local government, oil and gas, construction and health. The company offers corporate wellness screenings, ergonomics training, workers' compensation injury care and drug testing.	The company was acquired by MBI Industrial Medicine, via its financial sponsor Clearview Capital, through an LBO on December 16, 2021 for an undisclosed amount.