

## Energy Deals for February 2022

Company Name	Description	Deal Synopsis
Aka Energy Group (Gilcrest System)	The system is based in Denver-Julesburg Basin, Colorado. It features more than 38 MMcf/d of processing capacity, over 100 miles of low and high-pressure gathering pipeline.	The System, a subsidiary of Aka Energy Group, was acquired by Cureton Midstream, via its financial sponsors Ares Management and Tailwater Capital, through an LBO on February 1, 2022 for an undisclosed amount.
Azure Midstream	Operator of midstream oil and gas projects. The company specializes in gathering, compressing, treating, processing and transporting natural gas and natural gas liquids and also seeks to acquire other companies in the same line of business to expand even more.	The company, a subsidiary of M5 Midstream, was acquired by Clearfork Midstream, via its financial sponsor EnCap Flatrock Midstream, through an LBO on February 22, 2022 for an undisclosed amount.
ETC Group (United States)	Operator of energy efficiency engineering firm intended to improve building performance. The company offers energy audit, retro-commissioning, monitoring-based-commissioning and RTU insights, enabling the clients to improve productivity and save money.	The company was acquired by Bernhard, via its financial sponsor DIF, through an LBO on February 22, 2022 for an undisclosed amount.
PSEG (Fossil Generating Portfolio)	6,750-megawatt fossil generating portfolio. The portfolio comprises 13 generation units in New Jersey, Connecticut, Maryland and New York.	The fossil generating portfolio of Public Service Enterprise Group was acquired by ArcLight Capital Partners through a \$1.92 billion LBO on February 18, 2022. In support of the transaction, Jefferies Finance, BNP Paribas, The Goldman Sachs Group, and Morgan Stanley provided debt financing in the form of a \$1 billion term loan B and a \$140 million term loan C.
Puget Sound Energy	Provider of electric and gas utility services intended to help in decarbonization and greenhouse gas emissions reduction. The company offers an adequate supply of reliable natural gas and electricity promoting the development of renewable resources such as solar power in the Puget Sound region of Western Washington, delivering safe, reliable and affordable energy services.	Canada Pension Plan Investment Board sold its 31.6% stake in the company to Macquarie Asset Management and Ontario Teachers' Pension Plan on February 22, 2022.
Tuusso Energy (20 MW Pre-Operational Solar Portfolio in Washington)	Portfolio of 20-megawatts of direct current (MWDC) pre-operational solar projects located in Kittitas County, Washington. The portfolio includes three 6.7-MWDC projects.	The solar portfolio of Tuusso Energy was acquired by Greenbacker Group through an LBO on February 8, 2022 for an undisclosed amount. The acquisition helps Greenbacker Group to enter a new market that will deliver clean power to consumers.