

Energy Deals for March 2022

Company Name	Description	Deal Synopsis
Dynamic Energy (Rooftop Solar Portfolio)	A portfolio of three rooftop solar projects. The portfolio consists of two projects located in New Jersey, a 553 kW system in North Brunswick Township and a 1.99 MW system in Somerset and is expected to produce a total of 3,255 MWhs of clean, renewable energy each year, avoiding 2,307 metric tons of carbon equivalent and the third project a 2.11 MW installation in Milford, Connecticut.	The Rooftop Solar Portfolio was acquired by Distributed Solar Development, via its financial sponsor BlackRock, Bank of America and Ares Management, through an LBO on March 8, 2022 for an undisclosed amount.
East Point Energy (Yadkins Project)	A100-megawatt energy storage project based in Chesapeake, Virginia. The project will conduct construction, operation and maintenance tasks intended to help Virginia reach its goal of 100% clean energy and provide economic benefits and tax revenues to the local community.	The energy storage project of East Point Energy was acquired by Aypa Power, via its financial sponsor Blackstone, through an LBO on March 1, 2022 for an undisclosed amount.
EP Energy (Uinta Oil And Gas Assets In Utah)	A portfolio of oil and gas producing assets located in the Uinta Basin of Utah. The portfolio has more than 145,000 contiguous net acres with less than 85% production and more than 400 producing vertical and horizontal wells.	The Uinta oil and gas assets in Utah of EP Energy were acquired by Crescent Energy Company and Verdun Oil Company, via its financial sponsor EnCap Investments, through an estimated \$690 million LBO on March 30, 2022.
FTS International Services	FTS International Inc is operates in the energy sector of United States. It caters to the oil and gas industry as one of the largest providers of hydraulic fracturing services in North America. The objective of hydraulic fracturing is to enhance hydrocarbon flow in oil and natural gas wells, thereby increasing the amount of hydrocarbons recovered. The company also has significant maintenance and repair capabilities, and it manufactures replacement parts to support its operations and enhance its asset utilization.	The company was acquired by ProFrac Services, via its financial sponsor SDW Investments, through a \$407.5 million LBO on March 4, 2022.

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Nexus Renewables (Three Community Solar Projects in Upstate New York)	A portfolio of three community solar projects located in Upstate New York. The projects have a total capacity of 14-megawatt and generate enough renewable electricity to meet the typical demands of over 2,550 households or small businesses.	The community solar projects of Nexus Renewables were acquired by Scale Microgrid Solutions, via its financial sponsor Warburg Pincus, through an LBO on March 07, 2022 for an undisclosed amount. This initial acquisition represents the first tranche of a larger \$100 million agreement between Nexus and Scale whereby Scale Microgrid Solutions will fund the development, construction and acquisition of a portfolio of distributed grid-connected solar and battery energy storage projects across the United States.