

Information Technology Deals for March 2022

Company Name	Description	Deal Synopsis
360ecosystems	Developer of a Partner Relationship Management (PRM) platform intended to redefine the partner experience by weaving together systems and content in a single digital fabric. The company's platform empowers channel managers to deliver a personalized partner experience that drives revenue and creates loyalty, enabling to improve content management, create personalized experiences and measure content effectiveness and partner performance.	The company was acquired by 360insights, via its financial sponsors Sageview Capital and Intercap, through an LBO on March 14, 2022 for an undisclosed amount.
6kites	Provider of custom software development and integrated technology services focused in the aerospace and electric vehicle (EV) industries. The company specializes in solving software development challenges, modernizing legacy systems, integrating with other platforms, service management and supporting IT systems, helping businesses to accelerate innovation while managing compliance in these highly specialized fields.	The company was acquired by Praecipio Consulting, via its financial sponsor Periscope Equity, through an LBO on March 9, 2022 for an undisclosed amount.
Alert Logic	Developer of cyber-security applications intended to assess, detect, and block threats to applications and other workloads. The company with the combination of cloud-based software and innovative analytics technology offers managed detection and response monitoring, anomaly detection of suspicious application transactions, user behavior and web application attacks, managed intrusion detection system (IDS) and security to detect attacks buried in network traffic, along with log review and analysis for malicious user behavior, server-side ransomware detection, post-compromise forensics and compliance, thereby providing asset visibility and security analytics for networks, applications and endpoints in on-premises, hybrid and cloud environments.	The company was acquired by HelpSystems, via its financial sponsors Charlesbank Capital Partners, Harvest Partners, Morgan Stanley Direct Lending Fund BDC, Pamplona Capital Management, Split Rock Partners and TA Associates Management, through an LBO on March 15, 2022 for an undisclosed amount.

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Alta Via Consulting	Provider of management and information technology (IT) consultancy services intended to help clients bridge business modelling and information technology into effective decision support tools. The company offers business analytics, compliance and risk management, cost and performance analytics, enterprise resource management as well as enterprise architecture and governance, enabling clients to improve existing operations by maximizing value from existing business processes and information systems and by redesigning operations and leveraging improved technology.	The company was acquired by cBEYONData, via its financial sponsor Bluestone Investment Partners, through an LBO on March 29, 2022 for an undisclosed amount.
Ascentis	Developer of a SaaS-based human resource management software intended to manage employee data throughout the employment cycle. The company's platform offers human capital management, HRIS, online payroll, talent management and recruiting and timekeeping services, enabling mid-market companies to automate and streamline their core business processes which will ultimately save their time and money.	The company was acquired by Ultimate Kronos Group, via its financial sponsors Blackstone, Government of Singapore Investment Corporation (GIC), Hellman & Friedman and JMI Equity through an LBO on March 9, 2022 for an undisclosed amount. As a part of this transaction, Summit Partners sold its stake in the company.
Communication Apptitude	Developer of a visual vocabulary and reasoning application designed to help learn the nuanced meanings of words. The company's application offers a visual vocabulary learning tool that includes words that are cross-referenced with various popular and classic literature titles, enabling teachers to save time while simultaneously assisting students to improve vocabulary and reasoning skills.	The company was acquired by Really Great Reading, via its financial sponsor VSS, through an LBO on March 10, 2022 for an undisclosed amount. The acquisition complements and further strengthens Really Great Reading's platform and expertise in the education sector.

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CyrusOne	CyrusOne owns or operates 53 data centers, primarily in the U.S., that encompass more than 8 million net rentable square feet. It has a few properties in Europe and Asia. CyrusOne has both multitenant and single-tenant data centers, and it is primarily a wholesale provider, offering large spaces on longer-term leases. The firm has about 1,000 total customers, and cloud service providers and other information technology firms make up about half its total revenue. Its largest customer, Microsoft, accounted for over 20% of 2020 revenue, and its top 10 customers generated about 50%. After cloud providers, companies in the financial services and energy industries contributed the biggest proportions of CyrusOne's sales.	The company was acquired by Kohlberg Kravis Roberts and Global Infrastructure Partners through a \$15 billion public-to-private LBO on March 25, 2022. KKR Capital Markets provided debt financing for the transaction. The transaction will enable the company to broaden its continued growth and global expansion strategy.
Digitalrep	Provider of data insights and analytics services intended for the suppliers, distributors, and retailers in the beverage and alcohol industry. The company provides software and data analytics solutions, data management, automation and hosts services, therefore enabling to build a technology platform in the food and beverage segment.	The company was acquired by Andavi Solutions, via its financial sponsor Endeavour Capital, through an LBO on March 1, 2022 for an undisclosed amount. The transaction will help for the success of PricingGateway.com and Planomart platforms, improving company's speed-to-market, and providing the capability to take on more new business.
Dyknow	Developer of classroom management software designed to empower educators through the effective use of technology. The company's software allows teachers to defeat distractions in the classroom to increase student engagement and teach confidently with technology through collaboration tools and remote access as well as delivers analytics to administrators and technology coaches, helping them to get complete usage data and measure the impact of school-issued devices and technology.	The company was acquired by Securly, via its financial sponsor Golden Gate Capital, through an LBO on March 1, 2022 for an undisclosed amount. Securly and the company's combined product portfolio will further accelerate student safety and wellness initiatives by providing customers and partners with an expanded set of trusted solutions under a single, unified platform.

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Entrata	Developer of property management software designed to simplify apartments and rent documentation and payment processes. The company's software offers a wide variety of online tools including utility billing, renters insurance, payment processing, lead and resident management, lease signing and accounting, enabling owners and managers to manage their properties efficiently.	The company was acquired by Silver Lake, Dragoneer Investment Group and HGGC through an LBO on March 15, 2022 for \$1.5 billion.
Evolytics	Provider of digital analytics consulting services intended for customers primarily in the financial services, technology and e-commerce industries. The company specializes in data collection, data engineering, data visualization, data analysis, experimentation, data science and training, offering digital transformation by enabling clients to collect, analyze and act on their data.	The company was acquired by Concord USA, via its financial sponsor H.I.G. Capital and Cobalt Ventures, through an LBO on March 31, 2022 for an undisclosed amount.
ExaVault (FTP Platform)	Developer of a secure cloud file transfer protocol (FTP) platform designed for small, medium-sized and mid-market businesses. The company's instant setup FTP platform offers a simple, reliable and secure way to share files with customers, colleagues, vendors and third-party systems and supports both manual and automated transfers through a web interface, robust logging and easy connectivity, thereby enabling clients to save time and resources by reducing manual file-transfer activity.	The company was acquired by Files.com, via its financial sponsor Riverwood Capital, through an LBO on March 23, 2022 for an undisclosed amount.
Exigo Office	Provider of consulting and developing software services intended to give clients the software infrastructure they need for their businesses. The company supports its direct selling customers with a comprehensive point-of-sale, commission management, reporting and customer relationship management platform, enabling its customers to process high volumes of orders and manage the activity of large, distributed sales forces.	The company received an undisclosed amount of development capital from Gauge Capital on March 21, 2022. As a result of the transaction, the company was recapitalized.

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FairVault	Developer of document management software intended to support the fair industry. The company's cloud-based software automates file processing and management tasks, enabling clients to securely collect, store and organize data resulting in increased efficiency and reduced costs.	The company was acquired by Ungerboeck Software International, via its financial sponsors Cove Hill Partners and Radian Capital, through an LBO on March 1, 2022 for an undisclosed amount.
FASCOR (Ohio)	Developer of warehouse management and transportation management software designed for the warehousing, distribution and manufacturing industries. The company's supply chain execution and optimization software offers warehouse, transportation and inventory management with a suite of web-accessible dashboards and customizable reports that provide real-time data and business intelligence, enabling clients to control costs, improve inventory accuracy, reduce labor requirements and maximize accuracy.	The company was acquired by Hy-Tek Material Handling, via its financial sponsor Dunes Point Capital, through an LBO on March 25, 2022 for an undisclosed amount.
Flowroute	Provider of communication services and technology for cloud-based platforms throughout the United States. The company specializes in operating a communication platform that quickly and easily migrates premise-based communication systems to voice over internet protocol as well as customize and automate services with application programming interfaces, enabling independent software vendors, value-added resellers and enterprises of all sizes to receive a reliable and quality user experience for their cloud communication applications.	The company, a subsidiary of Intrado Corp, was acquired by BCM One, via its financial sponsors Thompson Street Capital Partners and AlInvest Partners, through an LBO on March 9, 2022 for an undisclosed amount. The acquisition further cements BCM One as a leading provider of SIP Trunking services with solutions available to resellers and commercial customers alike.
Forcivity	Provider of information technology services intended to help businesses in reducing common salesforce problems. The company reduces account conflict, increases data and reporting quality by opening previously inaccessible data that is locked up in the cloud in CRM, marketing automation and other database applications, enabling clients to improve customer experience through improved quality data.	The company was acquired by Apps Associates, via its financial sponsors Harvey & Company and Quad-C Management, through an LBO on March 8, 2022 for an undisclosed amount.

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Grow	Operator of business intelligence platform intended to assist growing companies to track data and make correct decisions for their businesses. The company's platform aggregates scattered data from spreadsheets and cloud SaaS tools to create custom BI dashboards by combining ETL, data warehousing, and visualization in one easy-to-use platform, enabling companies to use data to analyze and grow in their business.	The company was acquired by Epicor Software, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on March 1, 2022 for an undisclosed amount. The acquisition complements and strengthens Epicor Software's portfolio of analytics capabilities.
InfoDesk	Provider of information management services intended to help government agencies and other organizations to utilize information effectively. The company's services are offered through artificial intelligence-based tools used to file and analyze huge volumes of internal and external data and remove data silos and semantically link information, thereby enabling clients to receive timely and relevant insights from the data to take action in benefit of organizations.	The company was acquired by Cuadrilla Capital through an LBO on March 03, 2022 for an undisclosed amount.
Integrapark	Developer of software intended for the parking industry. The company's software offers monthly parker management, revenue data collection, audit trails and back-office controls, helping its clients in maximizing revenues and minimizing labor.	The company was acquired by Fullsteam, via its financial sponsors Sixth Street Partners and Aquiline Capital Partners, through an LBO on March 3, 2022 for an undisclosed amount. The acquisition will allow Integrapark to have their own payment system for processing credit card transactions through their various software applications.
Integrated Security Technologies (Virginia)	Provider of security management services intended to ensure absolute security and protection. The company offers cloud, managed security, enterprise solutions and cyber security, enabling the clients to meet their business goals with customized solutions.	The company was acquired by Unlimited Technology, via its financial sponsor Lee Equity Partners, through an LBO on March 2, 2022 for an undisclosed amount.

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Intellect	Developer of a business process management software designed to connect applications, people, and processes. The company's software allows business leaders to automate and centralize management of quality control, regulatory compliance, operations, and overall process improvement within departments, services, organizations, and throughout enterprises, enabling businesses to improve quality, safety, and ensure compliance.	The company was acquired by Strattam Capital through a \$35 million LBO on March 2, 2022. Tree Line Capital Partners provided an undisclosed amount of debt financing in support of the transaction. This investment will help accelerate innovation and deliver exceptional value to customers in need of compliance software.
Interpreter Intelligence	Provider of customer service, contact management, quality service, and remote interpreting. The company operates within the industries of other services (b2c non-financial), other commercial services, and other it services.	The company was acquired by Boostlingo, via its financial sponsor Mainsail Partners, through an LBO on March 10, 2022 for an undisclosed amount.
Intricately	Developer of a data intelligence platform designed to influence cloud sales and marketing. The company's platform offers real-time data-driven market intelligence for the cloud, mobile and SaaS market ecosystems, enabling businesses to get information about customers, competitors and other related partners and attract more business opportunities.	The company was acquired by HG Insights, via its financial sponsor Riverwood Capital, through an LBO on March 29, 2022 for an undisclosed amount.
JobProgress	Developer of workflow and CRM software intended for home contractors. The company's product suite offers project management, scheduling and employee management tools to both exterior and interior residential contractors and allows them to intuitively track, monitor and measure their progress, thereby enabling them to control, organize and manage their business from anywhere, at any time.	The company was acquired by Leap, via its financial sponsor Nexa Equity, through an LBO on March 10, 2022 for an undisclosed amount. The acquisition better positions Leap to expand its field services solutions to meet the needs of both large and small contractors alike.

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KeyPhonics	Developer of web-based phonics assessment platform intended for schools. The company's platform offers assessment technologies for pre-kindergarten through senior high (pre-K-12), enabling schools and districts to offer daily formative assessment and periodic progress monitoring of students effectively.	The company was acquired by Renaissance Learning, via its financial sponsors W Capital Partners, The Rise Fund, Private Equity Holding, Francisco Partners, NB Private Equity Partners, Blackstone and Amasia, through an LBO on March 28, 2022 for an undisclosed amount. The transaction will expand the reach of the company assessment and provide educators with the tools and information they need to support instruction and help all students become proficient readers.
Luna Labs (Charlottesville)	Provider of technology resources for aerospace, energy, automotive, health sciences, first responders, telecommunications and defense. The company partners with universities, government labs and other companies in the world to explore the technical feasibility of new ideas, align technologies with customer needs and generate solutions.	The company was acquired by Mereo Capital Partners and Point Lookout Capital Partners through an LBO on March 14, 2022 for an undisclosed amount. Luna Innovations will retain a less than five percent minority equity ownership interest in this new company.

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Company Name	Description	Deal Synopsis
McAfee	McAfee Corp provides online protection for consumers. It protects consumers from cyberattacks with integrated security, privacy, identity and trust solutions. The company has two operating segments namely the Consumer segment and the Enterprise segment. The company provides device security, which includes Anti-Malware Software and Secure Home Platform products. The Online Privacy and Comprehensive Internet Security includes Safe Connect VPN, TunnelBear and WebAdvisor products. Identity Protection includes Identity Theft Protection and Password Manager products. The company derives revenue from the sale of security products and subscriptions or a combination of these items.	The company was acquired by Advent International, Permira, Crosspoint Capital Partners, Canada Pension Plan Investment Board, and Government of Singapore Investment Corporation (GIC) through an estimated \$14 billion public-to-private LBO on March 1, 2022. The funds will provide the company with both financial and operational resources to further enhance its consumer offering and capture the rapid growth in consumer demand for digital protection services. The transaction was supported by debt financing in the form of a first lien term loan B of \$5.16 billion, a first-lien revolving credit line of \$1 billion, a senior unsecured note of \$2.32 billion, and term loan B of \$1.752736 billion from Barclays, Blackstone Credit, BMO Capital Markets, BNP Paribas Securities Services, BofA Securities, CIBC Capital Markets, Citigroup, Citizens Bank, CPPIB Credit Investments, Crédit Agricole Corporate & Investment Bank, Credit Suisse, CVC Capital Partners, Fifth Third Bank, HSBC USA, Intesa Sanpaolo, JPMorgan Chase, KeyBanc Capital Markets, KKR Capital Markets, Macquarie Group, Mizuho Bank, MUFG Bank, Natixis North America, Nomura Securities, PSP Investments Credit II USA LLC, RBC Capital Markets, Royal Bank of Canada, Scotiabank, Société Générale, Standard Chartered, Stifel Financial, Sumitomo Mitsui Banking, TD Securities, UBS Group, and Wells Fargo Securities.
Netcraftsmen	Provider of consulting, solutions design and ongoing management intended for healthcare, energy, finance and government industries. The company offers consulting projects, managed and outsourced information technology services, enabling the clients to address the challenges and ability to meet regulatory requirements and a secure information technology infrastructure prepared for the future.	The company was acquired by BlueAlly Technology Solutions, via its financial sponsors Source Capital and Centerfield Capital Partners, through an LBO on March 16, 2022 for an undisclosed amount.

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OnPay Solutions	Developer of payment automation platform intended to help businesses make and receive payments. The company's platform offers digital tools that help companies automate their accounts payable and payment processes for centralized management and system-wide integration, enabling clients to make, receive, and optimize payment without hassle.	The company was acquired by Medius, via its financial sponsor Marlin Equity Partners, through an LBO on March 29, 2022 for an undisclosed amount.
RCM-X	Operator of a financial technology company focused on developing algorithmic strategies and quantitative trading products for institutional clients. The company leverages a data-driven approach and its specialized expertise in market microstructure to offer customized algorithmic execution strategies and trading software, thereby helping clients to improve performance by minimizing slippage, lowering execution costs and mitigating risk.	The company, a subsidiary of RCM Alternatives, was acquired by Trading Technologies International, via its financial sponsor 7Ridge, through an LBO on March 15, 2022 for an undisclosed amount. The acquisition strengthens the value proposition of Trading Technologies International's platform with a new product suite of algorithmic execution strategies, trade analytics and transaction cost analysis (TCA) services.
REAL Software Systems	Developer of an intellectual property (IP) management software designed to deliver greater efficiency, compliance and insight to IP commerce operations. The company's platform automates the management of contractual rights and accounting for royalties, revenue sharing, profit sharing and other deal types, enabling clients in the pharmaceutical, life science, tech, gaming, entertainment and publishing industries to handle significant complexity, uniqueness and volumes of intellectual property commerce.	The company was acquired by RightsLine, via its financial sponsor Klass Capital, through an LBO on March 10, 2022 for an undisclosed amount. The acquisition will allow RightsLine to expand its market from media and entertainment into gaming, publishing, consumer products, life sciences and high tech, among other global industries.
Reliant Technology	Provider of third-party maintenance and support services intended for storage, network and server devices. The company offers information technology (IT) storage, server and network maintenance and hardware solutions to original equipment manufacturer (OEM) brands across North America, Africa, Europe and Asia, thereby helping customers to reduce the costs, headaches and hassles associated with data center infrastructure	The company was acquired by Park Place Technologies, via its financial sponsors Charlesbank Capital Partners and GTCR, through an LBO on March 22, 2022 for an undisclosed amount. The acquisition will provide more products and services to Reliant Technology's client base.

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Revation Systems	Developer of communication software intended to serve organizations in the public sector, healthcare and financial services industries. The company has developed a platform that offers a variety of communication solutions which include emailing, co-browsing and web chat services, thereby enabling clients to improve the efficiency of communication and care delivery.	The company was acquired by Invictus Growth Partners through an LBO on March 2, 2022 for an undisclosed amount.
Secure Halo	Provider of cybersecurity services intended to improve cybersecurity hygiene. The company offer security program development, penetration testing, compliance readiness and third party risk management, thereby ensuring companies posture against insider threats and improve their cybersecurity.	The company was acquired by Mission Critical Partners, via its financial sponsors MUUS Asset Management and Egis Capital Partners, through an LBO on March 16, 2022 for an undisclosed amount. The acquisition greatly expands Mission Critical Partners portfolio of managed cybersecurity services, strengthens its talent and capabilities, and increases its capacity to secure mission-critical environments and provide operational resiliency.
Snapbi	Provider of Information Technology (IT) consulting services intended to guide businesses through their digital transformation journey. The company offers integration, admin support, service cloud, sales cloud and revenue cloud, enabling businesses to streamline their processes, improve efficiency and drive revenue using the latest digital technologies.	The company was acquired by A5, via its financial sponsors Salesforce Ventures, Black Lake Capital, C3 Capital and Jefferson Capital Partners through an LBO on March 16, 2022 for an undisclosed amount.
Social Retail Success	Developer of an analytical platform committed to empowering social retailers with knowledge and strategic advice focused on their unique business. The company's turnkey analytics suite generates different daily business intelligence reports across sales, inventory planning, inventory management, customer management and profitability for businesses in the technology, retail and logistics industries, thereby enabling clients to optimize cost-saving, effectively plan and manage inventory and manage customer relationships.	The company was acquired by Commentsold, via its financial sponsors Dragoneer Investment Group and Permira, through an LBO on March 23, 2022 for an undisclosed amount.

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Southtech Solutions	Provider of corporate information technology (IT) and managed services focused on driving business outcomes through application enablement and optimization. The company offers a complete suite of tailored IT solutions, including managed services, cloud and hosting solutions, backup and disaster recovery services, unified communications, compliance auditing and data security, thereby enabling clients to build security and recovery systems with round-the-clock support.	The company was acquired by Thrive Operations, via its financial sponsors M/C Partners and Court Square, through an LBO on March 9, 2022 for an undisclosed amount. The acquisition will provide businesses throughout the region with enhanced IT support along with Thrive's managed cybersecurity, collaboration and cloud services to help drive digital transformation efficiencies.
STC Netcom	Provider of engineering and technical support services intended for the wireless industry. The company specializes in wireless communications site development and acquisition, project management, construction, installation, maintenance and technical support services, enabling clients to meet their construction, implementation and maintenance of antenna structure needs.	The company was acquired by Centerline Communications, via its financial sponsor Audax Group, through an LBO on March 11, 2022 for an undisclosed amount.
TCG Network Services	Provider of managed IT and cybersecurity services intended to address the technology and cybersecurity needs of modern businesses. The company offers cloud hosting, server monitoring, data migration and other related services, enabling clients with on-demand support, monitoring and remediation.	The company was acquired by Magna5, via its financial sponsor NewSpring Capital, through an LBO on March 2, 2022 for an undisclosed amount.
TeachBoost	Developer of a customizable instructional leadership designed to encourage professional learning moments for successful, sustainable improvements in teaching and learning. The company's platform creates interactions among teachers and administrators through a collaborative portal and works in partnership with educators to develop a safe space for teachers to collaborate with, and learn from, enabling professionals to have a culture of shared responsibility and collective success improving feedback quality, and increasing student achievement.	The company was acquired by SchoolStatus, via its financial sponsor Providence Strategic Growth, through an LBO on March 1, 2022 for an undisclosed amount.