

Materials and Resources Deals for March 2022

Company Name	Description	Deal Synopsis
48forty Solutions	Provider of recycled pallets and pallet management services to manufacturers, distributors and retailers across the United States and Canada. The company offers end-to-end pallets including supply, retrieval, on-site services as well as reverse logistics and retail services, enabling businesses to receive durable products while reducing capital expenditure and simplifying logistics processes.	Audax Group sold a stake in the company to Summit Partners on March 11, 2022.
Bass Flexible Packaging	Manufacturer of packaging products intended to offer multi-pack products, tamper-evident seals to regional and national distributors across the United States. The company offers custom-sized fit pre-made bags, pvc roll stock ranging from 28mm up to 495mm., shrink bands including vertical and horizontal perforations and various colors, polypropylene bags, enabling the customers to avail themselves with the right solution to their packaging needs.	The company was acquired by C-P Flexible Packaging, via its financial sponsors Onex Falcon, PNC Mezzanine Capital and First Atlantic Capital, through an LBO on March 4, 2022 for an undisclosed amount.
Hexion Holdings (PINX: HXOH)	Hexion Holdings Corp is a specialty chemical company. It serves global adhesive, coatings, composites and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. The business activities of the company are carried out through three reportable segments namely Adhesives; Coatings and Composites; and Corporate and Other.	The company was acquired by American Securities through a \$2 billion LBO on March 15, 2022.
JEEN	Manufacturer of naturally-derived specialty ingredients and blends intended for the personal care, cosmetics and pharmaceutical markets. The company develops a diverse range of specialized active ingredients, including botanical extracts, preservatives, sensory modifiers, texturing agents and other sustainable solutions, enabling clients to have plant-derived actives and eco-friendly manufacturing solutions.	The company was acquired by Vantage Specialty Chemicals, via its financial sponsors H.I.G. Capital and The Jordan Company, through an LBO on March 1, 2022 for an undisclosed amount.

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Nazareth Pallet Company	Manufacturer and supplier of custom-built pallets and related products created to fit the unique needs of the warehouses and distribution centers. The company's products are designed with state-of-the-art, computer-generated design software and hand-built to exact specifications using all recycled wood or a combination of new and recycled wood, enabling clients to receive an uninterrupted supply of pallets at the right time and right location.	The company was acquired by 48forty Solutions, via its financial sponsors Audax Group, Huron Capital and Yukon Partners, through an LBO on March 1, 2022 for an undisclosed amount.
Packaging Technology Group	Manufacturer of thermal packaging products intended to safeguard valuable medications and the environment. The company designs, engineers and produces sustainable, thermal shipping, and packaging solutions for the biopharmaceutical and life sciences sector.	The company was acquired by Cold Chain Technologies, via its financial sponsor Aurora Capital Partners, through an LBO on March 21, 2022 for an undisclosed amount.
Resco Products	Manufacturer of refractory products intended for the metal, hydrocarbon processing, cement and lime production sectors. The company offers bricks, clay-alumina castables, gun mixes, magnesia-based specialties as well as precast shapes, enabling access to a diverse range of industrial products that help its clients in reducing downtime and increasing yield volume.	The company was acquired by Balmoral Funds through an LBO on March 7, 2022 for an undisclosed amount. The investment will be used to enhance the experience and value proposition for the company's customers, employees, vendors and others.
Yenkin-Majestic (Consumer Paint Business)	Manufacturer of architectural coatings for home, agricultural and specialty applications.	The paints business of Yenkin-Majestic Paint was acquired by True Value, via its financial sponsor ACON Investments, through an LBO on March 14, 2022 for an undisclosed amount. The acquisition will enable Yenkin-Majestic Paint to focus on its polymer line of operations.