

## Healthcare Deals for April 2022

Company Name	Description	Deal Synopsis
Abiding Home Health (Texas Business)	Provider of home health, hospice and rehabilitation services located in Texas. The company offers routine care, nursing, medical consultation as well as rehabilitation therapy including physical, speech and occupational, delivering continual care that follows the patient from the hospital to their home.	The business unit of Abiding Home Health was acquired by Choice Health at Home, via its financial sponsors Coltala Holdings and Trive Capital, through an LBO on April 1, 2022 for an undisclosed amount.
Accessible Systems (Colorado)	Provider of medical devices and equipment company intended to serve seniors, the handicapped and people with physical disabilities. The company offers accessibility equipment, mobility aids and home modifications like home lifts, ramps, accessible bathrooms, roll-in showers and euro-style bathrooms, helping customers with mobility challenges enjoy their home no matter what.	The company, a subsidiary of Ascent Mobility, was acquired by Lifeway Mobility via its financial sponsor Cressey & Company, through an LBO on April 27, 2022 for an undisclosed amount.
Accountable Care Medical Group	Provider of healthcare accountable care services intended to deliver financial upside for its participating physicians. The company has built a technology-enabled model that helps its physician partners move their Medicare patients into value-based care programs through its Direct Contracting Entity (DCE) and Management Services Organization (MSO), thereby helping patients to save costs and serve as a single point of contact.	The company, a subsidiary of Accountable Healthcare America, was acquired by Genuine Health Group, via its financial sponsor Crestline Investors, through an LBO on April 7, 2022 for an undisclosed amount.
Anelto	Developer of remote patient monitoring (RPM) and personal safety systems dedicated to helping seniors thrive by creating resources for physicians to connect and communicate with their patients. The company offers personal emergency response systems (PERS) and RPM solutions to support accountable care organizations (ACOs), hospitals, senior living facilities and other healthcare providers, thereby enabling caregivers to manage patients remotely while keeping seniors healthy, safe and independent.	The company was acquired by Connect America, via its financial sponsors Rockbridge Growth Equity and Rock Ventures, through an LBO on April 6, 2022 for an undisclosed amount.

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Armco Partners	Provider of coding and forensic medical billing services intended for hospitals, emergency care centers, physician practices, ambulatory care centers, and outpatient surgery centers. The company specializes in clinical abstracting, revenue cycle management, HIPAA compliance, health information management and claims auditing, enabling its clients to improve revenue management.	The company was acquired by Med-Metrix, via its financial sponsors FS KKR Capital BDC, KKR Private Credit and A&M Capital through an LBO on April 5, 2022 for an undisclosed amount.
Biomed Diagnostics	Manufacturer of microbiology diagnostic equipment intended for clinical and animal health testing. The company offers a range of different microbiological testing products, helping medical professionals, veterinarians, research teams and environmental and industry scientists worldwide to accurately detect, identify, enumerate and differentiate pathogens and non-pathogens.	The company was acquired by DCN Diagnostics, via its financial sponsor Martis Capital, through an LBO on April 25, 2022 for an undisclosed amount. The acquisition expands DCN Diagnostics' footprint in the point-of-use testing and sampling markets in both human and veterinary verticals.
California Cancer Associates for Research & Excellence	Operator of an oncology practice committed to providing oncology care through a network of providers who are focused on outcomes, research and personalized care. The company offers extensive services and care for every step of the cancer treatment including oncology, chemotherapy, radiation oncology, infusion and imaging in Fresno and San Diego markets, thereby enabling patients to get everything they need for their care on-site.	The company was acquired by Integrated Oncology Network, via its financial sponsors Harris Preston & Partners, Silver Oak Services Partners and BPEA Private Equity, through an LBO on April 22, 2022 for an undisclosed amount. Integrated Oncology Network's experienced management team paired with Silver Oak's additional capital and expertise will accelerate current and future growth initiatives across the combined platform.
Corning (Gentest Business Unit)	Provider of medical research located in New York. The company offers absorption and transport reagents, recombinant metabolic enzymes, tissue fractions, hepatocytes, other (absorption, distribution, metabolism and excretion) ADME toxicology products and contracted research.	The gentest business of Corning was acquired by Discovery Life Sciences, via its financial sponsor Water Street Healthcare Partners, through an LBO on April 5, 2022 for an undisclosed amount. The acquisition will enable Discovery Life Sciences to combine gentest with the recent Ival acquisition to create leading In vitro drug metabolism services offering.

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Cryologics	Opeartor of a microbiology company focused on cryopreservation of environmental isolates for use as quality control microorganisms. The company specializes in microbiological techniques preparing and cryopreserving microorganisms into a standardized format, thereby providing services and products in strict compliance with current good manufacturing practices, in a timely manner and at a straightforward and competitive price.	The company was acquired by Microbiologics, via its financial sponsor Granite Equity Partners, through an LBO on April 25, 2022 for an undisclosed amount.
CureClick	Developer of a clinical trial platform intended to increase clinical trial awareness and accelerates patient recruitment. The company's platform offers clinical trial awareness, advocacy, patient recruitment and other services, enabling life science companies to find, understand and engage patients to accelerate trial recruitment, disease education and product commercialization.	The company was acquired by THREAD, via its financial sponsors JLL Partners and Water Street Healthcare Partners, through an LBO on April 14, 2022 for an undisclosed amount.
Dermatology Physicians Group	Provider of dermatology care services catering to the Chicago, Illinois area. The company offers pediatric dermatology services, surgical treatment, skin cancer treatment, acne treatment, skin disorder treatments, skin infection treatments and other related services to its patients.	The company was acquired by Pinnacle Dermatology, via its financial sponsor BayPine, through an LBO on April 11, 2022 for an undisclosed amount.
DryShield	Manufacturer of dental products dedicated to equipping dentists with market innovations so they can treat patients more efficiently. The company offers a patented autoclavable isolation system that combines all the tasks of a high-suction evacuator, bite block, dry angles, cotton rolls and gauze in one device, thereby providing the patient a firm place to rest while enabling the dentist to customize a perfect fit in every mouth.	The company was acquired by Solmetex, via its financial sponsor Avista Capital Partners, through an LBO on April 11, 2022 for an undisclosed amount.

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Endodontic Associates	Provider of endodontic services intended for patients based in southeast Michigan. The company specializes in all areas of endodontics including conventional root canal treatment, retreatment, routine and complicated surgery and differential diagnosis of pain, thereby offering prompt, efficient and consistent therapies with professional and ethical conduct.	The company was acquired by Endo 1 Partners, via its financial sponsor VSS, through an LBO on April 7, 2022 for an undisclosed amount.
Fresno Physical Therapy	Operator of a physical therapy clinic committed to delivering hands-on, one-to-one care aimed at giving patients a faster, more effective recovery. The company offers a wide range of services including manual orthopedics, joint and soft-tissue mobilization, myofascial release, massage therapy, pediatric treatment and personal exercise programs to treat conditions, syndromes and diseases like torticollis, cerebral palsy, developmental delay and spinal injuries, thereby ensuring easier healthcare for patients as well as their physicians, families, friends, employers, caseworkers and insurance companies.	The company was acquired by PT Solutions, via its financial sponsors General Atlantic and TowerBrook Capital Partners, through an LBO on April 8, 2022 for an undisclosed amount.
Globe Scientific	Manufacturer and supplier of laboratory plasticware, glassware and bench-top equipment catering to clinical, research, hospital, veterinary, kit manufacturing, education and specialty markets. The company offers products including beakers, capillary tubes, health and safety equipment, funnels and laboratory glassware, thereby meeting all the medical supplies requirements of its clients.	The company was acquired by United Scope, via its financial sponsor L Squared Capital Partners, through an LBO on April 28, 2022 for an undisclosed amount.
Greenfield Physical Therapy & Sports Medicine	Operator of outpatient physical therapy clinics intended for high school, collegiate, and some professional athletes. The company offers aquatic therapy, hand therapy and chronic pain therapy, therefore enabling them to get out of injuries as early as possible.	The company was acquired by CORA Health Services, via its financial sponsor H.I.G. Capital, through an LBO on April 21, 2022 for an undisclosed amount.

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Gulf Coast Retina Associates	Provider of ophthalmology services intended for the diagnosis and treatment of eye disorders. The company specializes in the treatment of diseases of the vitreous and retina, including diabetic retinopathy, macular degeneration, macular holes, retinal tears and detachment, retinal vascular disorders and complications of cataract surgery, providing compassionate, personalized treatment for disorders of the retina and vitreous using medical retinal diagnosis, laser treatment and microsurgery.	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO on April 13, 2022 for an undisclosed amount.
Hospice Select	Provider of end-of-life care services to individuals diagnosed with a terminal illness. The company offers nursing, physicians, hospice aides, counseling, rehabilitative services and Inpatient service, enabling care for patients facing life-limiting and terminal illnesses or injuries by using a combination of expert medical care and spiritual support.	The company was acquired by Bristol Hospice, via its financial sponsors Sweetwater Private Equity and Webster Equity Partners, through an LBO on April 20, 2022 for an undisclosed amount.
Imprivata	Developer of authentication, identity and access software focused on solving healthcare's unique workflow, security and compliance challenges. The company's single sign-on, workflow automation and multi-factor authentication platform caters to e-prescribing controlled substances, remote access and clinical workflows, addressing critical compliance and security challenges, enabling healthcare organizations to access, communicate and transact patient information securely and conveniently.	The company received an undisclosed amount of development capital from Thoma Bravo on April 11, 2022. The financing is used to acquire SecureLink.
Integrity Urgent Care (Texas)	Operator of a chain of medical centers focused on emergency care services. The company offers treatment for general illness, accidental injuries and infections as well as associated imaging and laboratory services for walk-in and emergency patients, enabling patients to receive medical treatment at their convenience	The company was acquired by Xpress Wellness Urgent Care, via its financial sponsors BPEA Private Equity and Latticework Capital Management, through an LBO on April 13, 2022 for an undisclosed amount. The acquisition expands Xpress Wellness Urgent Care's geographic footprint and provides additional resources to patients and families in rural communities.

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International Biomedical (Glove Division)	Manufacture of gloves in the healthcare industry. The company's gloves are designed to reduce the amount of radiation exposure during surgical procedures, providing clients with radiation protection.	The company, a subsidiary of International Biomedica, was acquired by Infab via its financial sponsor HKW, through an LBO on April 20, 2022 for an undisclosed amount.
Lava Physical Therapy	Operator of Physical therapy clinic intended to reduce and eventually eliminate discomfort to enhance your overall physical function. The company offers guided exercises, re-structuring muscles, pain reduction and reconditioning, providing you with effective and high-quality physical therapy treatment.	The company was acquired by CORA Health Services, via its financial sponsor H.I.G. Capital, through an LBO on April 21, 2022 for an undisclosed amount.
Maragh Dermatology, Surgery and Vein Institute	Operator of cosmetic dermatology center committed to offering comprehensive aesthetic care. The company specializes in treatments of common and complex conditions for skin, hair and also provides laser treatment, sclerotherapy and eyelid surgery, enabling to provide satisfactory services while adhering to patient safety and privacy standards.	The company was acquired by Advanced Dermatology and Cosmetic Surgery, via its financial sponsor Harvest Partners, through an LBO on April 5, 2022 for an undisclosed amount.
Rapid Genomics	Developer of genotyping technology designed to expand global access to the technologies with high standards of accuracy and reliability. The company's technology improves germplasm and breeding stock for bioenergy, food and fiber production, enabling better crop yields, healthier farm animals and advanced genetic research for a better life for everyone.	The company was acquired by LGC, via its financial sponsors Omnes Capital, Cinven, Astorg and Abu Dhabi Investment Authority, through an LBO on April 1, 2022 for an undisclosed amount.

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Rapid Rehabilitation	Operator of a chain of physiotherapy clinics intended to provide occupational therapy to patients. the company offers exemplary service, rapid rehab physical therapists, hands-on orthopedic physical therapy, specialty programs that address lymphedema, the side effects from lifesaving breast cancer treatments, osteoporosis, women's health, vestibular/dizziness and neuropathy, thereby enabling patients to lead healthier lives.	The company was acquired by Upstream Rehabilitation, via its financial sponsors Stags Participations, Shumway Capital and Athyrium Capital Management through an LBO on April 26, 2022 for an undisclosed amount.
Shady Grove Orthopaedics	Provider of orthopedic medical and surgical care services focused on providing care to patients suffering from bone, joint and muscle injuries and conditions. The company specializes in joint replacement surgeries, elbow injuries, spine injuries, neck injuries and foot and ankle injuries, ensuring specialized care to patients.	The company was acquired by OrthoBethesda, via its financial sponsors Capital Southwest BDC and Atlantic Street Capital, through an LBO on April 4, 2022 for an undisclosed amount.
Simplify ASC	Developer of EHR and practice management software designed to specialize in the ambulatory surgery center market. The company's software accelerates productivity and success for surgery centers through a combination of technology, services, and operational understanding, enabling ambulatory surgery centers to simplify their clinical workflow to streamline business workflow.	The company was acquired by HST Pathways, via its financial sponsors Bain Capital Tech Opportunities and Nexxus Holdings, through an LBO on April 29, 2022 for an undisclosed amount. The deal will enable the company to bring together the end-to-end ASC software solutions so that customers can access them easily through a single platform. As a part of this transaction, CSS Ormed, Jumpstart Capital, Wintrust Ventures and IrishAngels sold their stake in the company.

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SOC Telemed	SOC Telemed Inc is a provider of acute care telemedicine services and technology to U.S. hospitals and healthcare systems based on number of clients. It provides technology enabled clinical solutions which include acute teleNeurology, telePsychiatry, and teleICU, and telePulmonology service. It supports specialty care, providing time-sensitive specialty care when patients are vulnerable and may not otherwise have access. Its solution was developed to support complex workflows in the acute care setting by integrating cloud-based software platform, Telemed IQ, with a panel of patient advocates and a network of clinical specialists to create a seamless, acute telemedicine solution.	The company was acquired by Patient Square Capital through a \$302.5 million public-to-private LBO on April 6, 2022.
SoCal Anesthesia Solutions	Provider of anesthesia management services based in Los Angeles, California. The company provides hospitals with anesthesiologists and advanced practice registered nurses, clinician management and scheduling efficiency, thereby allowing them to focus on their patient care mission.	The company was acquired by Synergy Health Partners, via its financial sponsor Enhanced Healthcare Partners, through an LBO on April 20, 2022 for an undisclosed amount.
Swan Dental Lab	Provider of dental fabrication and laboratory services intended to offer dental restorations. The company offers bruxzir solid zirconia, zirconia, porcelain fused to metal, implants, Vitallium frameworks and dura flex flexible partial dentures to dental clinics.	The company was acquired by National Dentex, via its financial sponsor Cerberus Capital Management, through an LBO on April 25, 2022 for an undisclosed amount.
Tennessee Blood Services	Operator of a commercial blood bank located in Memphis, Tennessee. The company is FDA-registered to collect whole blood and blood products for diagnostic use by manufacturers and research facilities worldwide for its supply of blood, plasma, serum, and red blood cell products from healthy donors of all demographics.	The company was acquired by BioIVT, via its financial sponsors Ares Capital Corporation BDC, Ares Management, Linden Capital Partners, and Golub Capital BDC 3 through an LBO on April 4, 2022, for an undisclosed amount. This acquisition will give BioIVT greater capacity, flexibility, and control of its supply of fresh whole blood, plasma, serum, and red blood cell products from healthy donors of all demographics.



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The Estate at River Bend	Operator of substance use disorder treatment facility focused on residential addiction treatment services, including specialized programming to address co-occurring mental health disorders. The company offers treatment for drug addiction, alcohol addiction, meth addiction, substance abuse and cocaine addiction, providing clients with evidence-based treatment programs individualized for their specific needs.	The company was acquired by Bradford Health Services, via its financial sponsor Centre Partners, through an LBO on April 21, 2022 for an undisclosed amount. The acquisition will further strengthens Bradford's position as one of the nation's preeminent providers of addiction treatment and recovery services.
TheraOffice	Development of practice management and Electronic medical records (EMR) software intended to manage the day-to-day operations of physical therapy, occupational therapy and speech-language pathology clinics. The company's software offers EMR documentation, analytics and reporting, patient accounting, scheduling and patient engagement, thereby providing simple and tailored solutions to rehabilitation practices.	The company was acquired by Netsmart Technologies, via its financial sponsors GI Partners and TA Associates Management, through an LBO on April 21, 2022 for an undisclosed amount. The acquisition expands the Netsmart Technologies' CareFabric platform to deliver workflows for therapy providers to better connect to all venues of healthcare.
Triangle Insights Group	Operator of a strategy consulting firm focused on delivering guidance on critical business issues across the life sciences value chain. The company offers consulting services, including research and development, portfolio strategy, new product planning, commercialization support, extensive pricing, market access expertise and insights, thereby contributing to the life sciences industry across therapeutic areas and functional groups, with a dedication to creativity and strong critical thinking.	The company was acquired by TrialCard, via its financial sponsors Odyssey Investment Partners and Audax Group, through an LBO on April 12, 2022 for an undisclosed amount. The acquisition has resulted in the creation of a differentiated platform for providing both strategic insights and operational excellence to the life science commercialization process.

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United Rheumatology	Operator of a group purchasing organization (GPO) and real-world evidence (RWE) data and analytics company intended for rheumatologists. The company operates a network of rheumatology practices and offers a comprehensive portfolio of the physician, patient and health plan payer offerings that is driven by an electronic medical records clinical database, enabling clients to advance the standard of care while leading the development of value-based precision medicine.	The company was acquired by UroGPO, via its financial sponsor Linden Capital Partners, through an LBO on April 14, 2022 for an undisclosed amount. The acquisition will enable UroGPO to broaden its portfolio of patient care services.
Vasta Global	Provider of sustainable and scalable solutions for clinical research and bioinformatics needs. The company offers solutions for data management, clinical research, bioinformatics consulting and business process outsourcing, thereby collecting quality data, achieving research goals and shaping the clinical practice.	The company was acquired by Omega Healthcare Management Services, via its financial sponsors Everstone Capital and Goldman Sachs Asset Management, through an LBO on April 13, 2022 for an undisclosed amount.
Vision Innovation Partners	Operator of healthcare centers focused on ophthalmology. The company offers services using advanced LASIK technology where pulses of laser light create a customized flap from below the surface of the cornea, in a state-of-the-art surgical center, enabling patients to treat their eye-related problems easily and at an affordable cost.	The company was acquired by Gryphon Investors through an LBO on April 7, 2022 for an undisclosed amount. As part of the transaction, the company received debt financing in the form of a senior credit facility from MidCap Financial.
WellVia	Operator of a virtual healthcare platform intended to remotely connect patients to board-certified physicians and behavioral health specialists. The company provides access to virtual medical, behavioral health and specialist care via telephone, secure video or its mobile application, providing customers with affordable nationwide telehealth services through its custom platform and health insurance portability and accountability act (HIPAA) compliant processes.	The company was acquired by Recuro Health, via its financial sponsor The Cambria Group, through an LBO on April 4, 2022 for an undisclosed amount. The acquisition significantly expands Recuro Health's digital health capabilities, allowing the company to provide a more robust suite of virtual primary care and behavioral health services.