

Materials and Resources Deals for April 2022

Company Name	Description	Deal Synopsis
Ferro	Ferro corp produces specialty materials sold to manufacturers in various industries. The company operates in two segments: functional coatings and color solutions. Its product portfolio includes frits, porcelain and other glass enamels, glazes, stains, decorating colors, pigments, inks, polishing materials, dielectrics, electronic glasses, and other specialty coatings. The functional coatings segment contributes the majority of the company's revenue. Ferro's products have applications in various markets such as electronics, appliances, automotive, consumer, sanitary, and packaging. Its geographical segments are Europe, the Middle East, and Africa; the United States; Asia-Pacific; and Latin America. EMEA generates the most revenue, closely followed by the U.S.	The company was acquired by Prince, via its financial sponsor American Securities, through a \$2.1 billion public-to-private LBO on April 21, 2022.
Flopak	Operator of a packaging company intended to serve floral and potted industries. The company offers pre-formed post covers, floral packaging, bouquet sleeves and shrink equipment, enabling clients to meet their sustainable packaging needs for flowers and potted plants.	The company, a subsidiary of Jetram, was acquired by Decowraps, via its financial sponsor Palladin Consumer Retail Partners, through an LBO on April 04, 2022 for an undisclosed amount.
Label Tech (New Hampshire)	Manufacturer and supplier of labeling and packaging products located in Somersworth, New Hampshire. The company specializes in offering a commercial flexographic printing of consumer products, food and beverage, health and beauty, coupon, flexible packaging and UL labels for various markets including consumer products, food and beverage and health and beauty.	The company was acquired by Fortis Solutions Group, via its financial sponsor Harvest Partners, through an LBO on April, 4 2022 for an undisclosed amount. The acquisition will expand geographic footprint of Fortis Solutions Group and enable them to provide additional products and solutions to their valued customers.

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Northwoods Organics	Provider of blended fertilizers based in Minnesota, United States. The company offers horticultural products through its peat bogs and packaging plants.	The company, a subsidiary of Waupaca Northwoods, was acquired by Premier Tech, via its financial sponsor Fonds de solidarité FTQ, through an LBO on April 4, 2022 for an undisclosed amount. The transaction will allow Premier Tech to strengthen its position in the United States through the addition of two peat bogs and a packaging plant for the conditioning of horticultural products.
Sea Products Development	Developer of bred shrimp genetics intended for shrimp farmers to scale the production. The company develops specific pathogen-free, selectively bred for superior genetics and novel systems to produce sustainable shrimp in bio-secure, recirculating aquaculture systems and provides consulting services to existing and prospective intensive shrimp farms.	The company was acquired by Groupe Grimaud La Corbiere, via its financial sponsors Naxicap Partners and IDIA Capital Investissement, through an LBO on April 8, 2022 for an undisclosed amount.