

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
22262 Cloud Plaza	A hyperscale data center facility located in Sterling, Virginia. The 238,000 square feet property serves as a key network location and offers over 46 megawatts of critical power in an energy-efficient design, thereby meeting the existing tenant's quality requirements.	The data center was acquired by GI Partners through an LBO on May 19, 2022 for an undisclosed amount. The acquisition will reduce GI Partners' overall risk while providing accretive returns over the long-term.
3Q/ Debt	Provider of digital marketing services intended to offer a range of promotional and branding services. The company offers performance marketing, internet advertisement, advertisement strategy formula and data analysis as well as paid social, paid mobile and search engine optimization services to internet retail, e-commerce and media companies, enabling clients to reach out to a wider audience through an attractive advertisement campaign.	The company was acquired by DEPT, via its financial sponsor The Carlyle Group, through an LBO on May 24, 2022 for an undisclosed amount.
ABRA Auto Body Repair (5 Repair Facilities In Tennessee)	Five Auto Body collision repair facilities in the United States. The portfolio includes the Chattanooga, Cleveland and Hixson collision repair facilities in Tennessee.	The 5 Auto Body Collision Repair Facilities In Tennessee of ABRA Auto Body & Glass was acquired by Classic Collision (Georgia), via its financial sponsor New Mountain Capital, through an LBO on May 13, 2022 for an undisclosed amount.
Action Molding	Provider of repair and engineering changes, intended to provide value-added design, production, tooling and molding products and services. The company's offers services include plastic injection mold, blow mold, die-cast die, and injection-molded, thereby offering services twenty-four hours.	The company was acquired by Orchard Creek Capital through an LBO on May 4, 2022 for an undisclosed amount.
Advanced Assembly	Provider of printed circuit board assembly services based in Aurora, Colorado. The company specializes in quick-turn assembly for design engineers needing low to mid-volume printed circuit board assembly, thereby enabling clients with speed, service and quality.	The company was acquired by Summit Interconnect, via its financial sponsor Lindsay Goldberg, through an LBO on May 4, 2022 for an undisclosed amount.

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Advanced Industrial Devices	Manufacturer of electric motors, controls and drives designed to serve the electrical sector. The company offers a range of products like electrical motors, electrical components, AC/DC variable speed drives services, harmonic filters, first-line filters and other products, enabling oil and gas producers, electrical contractors, industrial end-users, manufacturers and companies to get quality electrical components.	The company was acquired by Black Bay Energy Capital through an LBO on May 11, 2022 for an undisclosed amount. The transaction was supported by lending facility from Old Second Bancorp. The investment will help support the company's customer demand and expand the company's manufacturing, engineering and service capabilities to capitalize on the growing market for electric motors and variable frequency drive control systems.
All Truth Trucking	Provider of regional trucking services based in Hendersonville, Tennessee. The company offers its services in Tennessee and Kentucky.	The company was acquired by Harwood Capital Partners through an LBO in May 2022 for an undisclosed amount.
Alliance Transportation Group	Operator of full-service transportation planning and consulting firm focused on improving the movement of people and goods through complex transportation systems. The company provides transportation planning, modeling, engineering and public outreach, helping cities, counties (parishes), states and companies in incorporating their vision for their transportation systems.	The company was acquired by DCCM, via its financial sponsor White Wolf Capital, through an LBO on May 27, 2022 for an undisclosed amount.
Allied Eagle Supply	Distributor of janitorial and sanitation supplies, equipment and cleaning products intended to serve Detroit, Toledo and Grand Rapids regions. The company offers cleaning equipment preventative maintenance, rental, leasing and repair services, laundry wash and ware wash pump installation and other related services, providing customized products and services to clients.	The company was acquired by Imperial Dade, via its financial sponsors Bain Capital and Audax Group, through an LBO on May 2, 2022 for an undisclosed amount. With this partnership Imperial Dade adds density in Midwest.
American Security of Greenville	Provider of comprehensive security services intended for healthcare, industrial, educational, defense and aerospace, special events as well as residential communities industries. The company offers facility security, security surveys, technology solutions, asset protection as well as investigative services.	The company, a subsidiary of American Services, was acquired by Allied Universal, via its financial sponsors A&M Capital, Warburg Pincus, MKH Capital Partners, W Capital Partners and other investors, through an LBO on May 16, 2022 for an undisclosed amount. The transaction will enable Allied Universal to broaden its security service offerings.

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Andersons (Railcar Leasing Business)	Operator of railcar leasing business in the United States.	The company was acquired by Cathcart Rail, via its financial sponsor Star America Infrastructure Partners, through an LBO on May 5, 2022 for an undisclosed amount.
APP Jet Center (FBO Operations in Stuart)	The FBO operations at Witham Field Airport in Stuart, Florida	The FBO operations were acquired by APP Jet Center, via its financial sponsor Ridgewood (New York), through an LBO on May 31, 2022 for an undisclosed amount.
Apparatus Solutions	Provider of tech-enabled business process outsourcing services based in Detroit, United States. The company provides support services in areas of unique accounting & finance, human resources and talent retention needs of the nonprofit community, thereby helping the clients to drive their goals.	The company was acquired by Quattro Business Support Services, via its financial sponsors Trivest Partners and VSS, through an LBO on May 3, 2022, for an undisclosed amount.
Applewood Drywall Service	Provider of commercial and residential drywall services serving southeastern Wisconsin. The company offers remodels, residential homes, schools, churches, retail and multi-family, providing clients with very competitive costs and working within time schedule.	The company was acquired by Suburban Drywall, via its financial sponsor High Street Capital, through an LBO on May 17, 2022 for an undisclosed amount.
Armor-IIMAK North America	Designer and manufacturer of printing, imaging and marking products intended for the logistics, retail and automotive sectors. The company offers thermal transfer ribbons, direct thermal films and fluid inks used to print-on-demand variable information such as bar codes, text and graphics in automatic identification, packaging and graphics markets.	The company, a subsidiary of Armor, was acquired by Astorg through an MBO on May 4, 2022 for an undisclosed amount.
Art Market Productions	Producer of art fairs and cultural event shows based in Brooklyn, New York. The company designs and produces cultural fair shows that feature contemporary, modern, paper and fine art collections and focus on creating a unique fair experience by connecting collectors with dealers in the most optimal settings and contexts.	The company was acquired by Agency 21 Consulting, via its financial sponsor The Conversion Group, through an LBO on May 17, 2022 for an undisclosed amount.

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Ashland Conveyor Products	Manufacturer of conveyor systems and related parts and accessories focused on commerce order fulfillment, distribution and retail end markets. The company offers conveyor systems including gravity systems consisting of roller, skate wheel and telescoping conveyors, power conveyors as well as a significant variety of accessories and replacement parts, ensuring delivery of quality and dependable products.	The company was acquired by Woodsage, via its financial sponsor Milton Street Capital, through an LBO on May 4, 2022 for an undisclosed amount.
ATCO Industries	Provider of tech-enabled testing, measurement and quality containment services intended for the North American automotive market. The company specializes in assembly, kitting, sequencing, warehousing and engineering, thereby enabling clients to mitigate risks, improve performance and exponentially save time and money.	The company was acquired by Aterian Investment Partners through an LBO on May 24, 2022 for an undisclosed amount.
Auveco Products	Manufacturers of automotive fasteners and industrial fasteners intended for the automotive industry. The company engages in producing and distributing automotive fasteners and industrial fasteners which are used in maintenance, repair and operations applications, enabling it to provide products on time.	The company was acquired by GHK Capital Partners through an LBO on May 9, 2022 for an undisclosed amount. As a part of this transaction, the company received debt financing in the form of a senior secured credit facility from Varagon Capital Partners. The transaction will help the company to pursue future organic and inorganic growth initiatives as it continues to expand and evolve its product portfolio, supplier base, and customer-focused sales strategy.
Axxis (Illinois)	Manufacturer and distributor of fastening tools and collated fasteners based in Schaumburg, Illinois. The company manufactures nailers, staplers, carton closing staplers, construction and industrial fasteners and carton closing fasteners for industrial, packaging and wood-to-wood applications.	The company was acquired by PrimeSource Building Products, via its financial sponsor Clearlake Capital Group, through an LBO on May 3, 2022 for an undisclosed amount. The acquisition will expand portfolio of PrimeSource Building Products in specialty residential building products.

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Bandera Utility Contractors	Provider of underground utility services focused on managing complex projects for both developers and municipalities across the state of Texas. The company's primary services include storm sewer, water, sanitary sewer and duct banks for blue-chip customers across the multifamily housing, industrial and warehouse spaces, helping clients to complete projects both on time and on budget.	The company was acquired by Argonaut Private Equity through an LBO on May 4, 2022 for an undisclosed amount.
Bel-O Pest Solutions	Provider of residential and commercial pest control services focused on serving western Illinois and eastern Missouri areas. The company offers services that include pest control, termite control, rodents control and mosquito control, thereby delivering environmentally friendly and reliable solutions at fair prices to customers.	The company was acquired by PestCo Holdings, via its financial sponsor Thompson Street Capital Partners, through an LBO on May 23, 2022.
Birrell Services	Provider of exterior facility services catering to commercial businesses, property managers, churches, hospitals and municipalities. The company offers a range of services including commercial pressure washing, snow removal, parking lot sweeping, striping and landscaping to customers across Utah, Wyoming, Idaho, Colorado and Nevada, thereby enabling customers to avail of services at competitive pricing.	The company was acquired by Top Gun Facility Services, via its financial sponsor Osceola Capital Management, through an LBO on May 17, 2022 for an undisclosed amount. The acquisition expands the Top Gun Facility Services' geographic footprint into Utah.
Blue Dog Designs	Manufacturer and distributor of full-body harnesses intended for injured, aging and rehabilitating dogs. The company's full-body lifting device allows the dogs to remain active when arthritis, hip dysplasia, muscle loss, neurological disorders, or surgical repair impairs their mobility and physical strength for everyday functions, thereby helping pets to get up off the floor, move up and down the stairs or in and out of cars.	The company was acquired by 3GP Capital through an LBO on May 4, 2022 for an undisclosed amount.

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BluEarth Renewables (Eads Wind and Solar Project)	A 1 gigawatt wind and solar development project in Kiowa and Cheyenne Counties, Colorado. The Project is expected to be completed in multiple phases totaling approximately 1 GW of new wind and solar generation located on 150,000 acres that will bring significant economic benefit to the local community and State of Colorado.	The Wind and Solar Project of NorthWinds Advisors was acquired by BluEarth Renewables, via its financial sponsor DIF Capital Partners, through an LBO on May 24, 2022 for an undisclosed sum.
Borecomm Solutions	Provider of construction services intended for telecommunications, utility and power infrastructure companies. The company focuses on fiber-to-the-home (FTTH) construction, using specialized assets, equipment and a skilled team to meet growing network service needs in the region's residential market.	The company was acquired by Young's Communications, via its financial sponsor Grain Management, through an LBO on May 18, 2022 for an undisclosed amount.
Bottom Line Ranch	A Portfolio of 286 acres of vineyards is located in California, United States. The asset includes extreme slopes and terraces, this terroir lends a hand in producing desirable outcomes in the fruit for winemakers.	The Bottom Line Ranch asset of Bottom Line Properties was acquired by Duckhorn Vineyards via its financial sponsor TSG Consumer, through an LBO on May 3, 2022 for an undisclosed amount.
BrandVia Alliance	Operator of a promotional marketing agency intended to connect people and brands through the art of engagement. The company offers distinctive corporate fashion, promotional products, awards and recognition and related custom web applications, enabling the clients to increase their brand awareness and maximize brand equity.	The company was acquired by HALO Branded Solutions, via its financial sponsor TPG, through an LBO on May 5, 2022 for an undisclosed amount.
Bullman Heating & Air	Operator of heating and air product maintenance and seller based in Asheville, North Carolina. The company offers heating & air conditioning, geothermal, indoor air quality and maintenance, providing clients with a level of home comfort.	The company was acquired by NearU, via its financial sponsor SkyKnight Capital, through an LBO in approximately May, 2022 for an undisclosed amount.

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Cahill Services	Provider of equipment rental services intended for the oil and gas, refining, industrial, petrochemicals, utilities and related industries. The company offers specialty rental services for critical climate control and lighting equipment including patented flameless heaters and hybrid light towers.	The company was acquired by Kinderhook Industries, via its financial sponsor Kinderhook Industries, through an LBO on May 27, 2022 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from PNC Capital Markets, Flagstar Bank, Axos Financial, Bancalliance, Bank Hapoalim, First Merchants, MUFG Union Bank and Stifel Bank & Trust.
CAP Fleet Upfitters	Provider of upfitting services based in Belton, Texas. The company offers turnkey vehicle upfitting, tactical storage installation, window tinting, re-certification of law enforcement radars and large fleet contracts to federal, state and local authorities.	The company was acquired by Skylark Private Equity Partners through an LBO on May 12, 2022 for an undisclosed amount. In support of the transaction, BMO Capital Markets provided debt financing.
Carlex Glass America	Provider of the automotive glass products intended to serve its global customers. The company's products include side glass, rear quarter glass, rear glass, and roof glass and services range from tool configuration to product launch management utilizing a proven stage-gate process, thereby providing the customers with a total experience in engineering, crafting, sourcing, installing, or repairing quality automotive glass.	The company, a subsidiary of Central Glass Europe, was acquired by Central Glass through an LBO on May 6, 2022 for an undisclosed amount.
Carrera Manufacturing	Provider of custom plastic products intended to primarily serve the casket industry as well as the automotive and lighting industries. The company specializes in providing solutions for injection molding, vacuum metalizing, hard coating, anti-fog and painting, thereby enabling clients with cost-effective injection molding and finishing turn-key solutions.	The company was acquired by Wilbert Funeral Services, via its financial sponsor Alleghany Capital, through an LBO on May 2, 2022 for an undisclosed amount. This transaction will support Wilbert's continued growth strategy and ongoing investment in complementary products and services benefiting funeral professionals and the families they serve.

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Circadian Zirlight	Developer and manufacturer of lighting systems and equipment intended to optimize human circadian health and well-being. The company offers LEDs, light engines, controls and light fixtures, which have been demonstrated in workplace installations and scientific research trials to protect human health and reduce human error, thereby helping customers to boost productivity, reduce errors and injuries, decrease absenteeism and employee turnover and reduce health care costs.	The company was acquired by Korrus, via its financial sponsor Foundry Capital, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition further strengthens Korrus' position in the human light interaction (HLI) industry.
City Produce of Fort Walton Beach	Distributor of fresh food to local restaurants, hospitals, schools, and the military. The company supplies fresh fruits and vegetables including an array of fresh-cut offerings, dairy, meats, seafood, specialty foods, and more, providing customers with web order entry and continuous cold chain management.	The company was acquired by Indianapolis Fruit Company, via its financial sponsors Rotunda Capital Partners, Bratenahl Capital Partners and Kaulig Capital, through an LBO on May 10, 2022 for an undisclosed amount.
Clareon Fiber Networks (Connectivity Assets)	A portfolio of connectivity and customer contracts assets.	The connectivity assets and customer contracts assets of Clareon Fiber Networks were acquired by 11:11 Systems, via its financial sponsor Tiger Infrastructure Partners, through an LBO on May 16, 2022 for an undisclosed amount. With this acquisition, 11:11 Systems will provide critical new services to fight cybersecurity threats.
Clearwell Dynamics (Wireline Assets)	A portfolio of wireline assets located in the Permian Basin and Mid-Continent region of the United States.	The wireline assets of Clearwell Dynamics were acquired by Caliber Completion Services, via its financial sponsor B-29 Investments, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition provides Caliber Completion Services with an increased geographical footprint along with additional product offerings and service lines to complement its legacy wireline offerings in the Permian Basin and Mid-Continent region.

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Commercial Construction Consulting	Provider of international development advisory and engineering consulting intended for the real estate industry. The company specializes in offering consulting services for real estate investment, development advisory, sustainability and technical services to architecture, engineering and construction companies, enabling clients to get answers to the most crucial development questions.	The company was acquired by Rimkus Consulting Group, via its financial sponsor Century Equity Partners, through an LBO on May 4, 2022 for an undisclosed amount. The acquisition expands Rimkus Consulting Group's building sciences practice area, focusing on real estate, development advisory services, vertical transportation services, energy audits and more.
Complete Recycling	Provider of managed waste and recycling services to the food, beverage and other consumer packaged goods customers across the United States. The company leverages decades of recycling-oriented expertise to offer a holistic outsourced solution for diverting waste streams into more sustainable reuse applications as well as provides detailed recycling reports, enabling clients with recycling and waste data on a single platform at any time and allowing them to track landfill diversion status, cost savings, sustainability goals and scorecard reporting.	The company was acquired by Northstar Recycling Company, via its financial sponsors Barings and Ridgmont Equity Partners through an LBO on May 4, 2022 for an undisclosed amount.
Compuscripts	Operator of reporting firm based in Charleston, South Carolina. The company offers real-time court reporters, legal videographers, daily and expedited services and certified transcriptions, providing clients with speedy, accurate, and high-quality services.	The company was acquired by Veritext Legal Solutions, via its financial sponsor Leonard Green & Partners, through an LBO in approximately May, 2022 for an undisclosed amount.
CPI AdamWorks	Designer and manufacturer of composite material structures intended to serve aerospace and defense. The company provides a variety of services from design concept to engineering design and analysis to tooling, part manufacturing and paint, thereby enabling clients with all-inclusive engineered products.	The company was acquired by CPI International, via its financial sponsors Odyssey Investment Partners and The Jordan Company, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition is expected to complement CPI's existing radome business by expanding its airborne product line to include new types of products, materials and technologies.

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CrossTown Courier	Provider of courier transportation services intended to primarily serve the Tennessee market. The company specializes in on-demand, scheduled and routed medical and residential deliveries, distribution and logistics and warehousing, enabling clients to receive courteous, individual services supported by value-based pricing.	The company was acquired by American Expediting, via its financial sponsor AEA Investors, through an LBO on May 3, 2022 for an undisclosed amount. The acquisition will further strengthen American Expediting's network in the Tennessee Valley region.
Diamond Flexible Packaging	Provider of flexible packaging and converting services producing quality flexible packaging products. The company specializes in high-end flexographic printing, solventless lamination, slitting and pouch and custom bag conversion, providing a wide variety of custom printed bags and pouches that meet client requirements.	The company was acquired by Brook + Whittle, via its financial sponsor Genstar Capital, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition strengthens Brook + Whittle's wide web printing capabilities and provides additional assets to fuel their growth in key strategic markets.
Dominion Equipment Parts	Supplier of aftermarket rubber tracks and undercarriage parts intended for industrial and construction equipment. The company provides replacement of rubber tracks to fit all rubber tracked mini excavators, track loaders, track carriers, undercarriage parts and site dumpers, thereby supplying with essential equipment for construction and other industrial purposes.	The company was acquired by All States Ag Parts, via its financial sponsors Kinderhook Industries and Maranon Capital through an LBO on May 11, 2022 for an undisclosed amount.
Dover Hydraulics (10,500-square-foot Building in Charleston, South Carolina)	A 10,500 square foot building in Charleston, South Carolina.	10,500 square foot Dover building of Dover Hydraulics was acquired by BID Group, via its financial sponsor Highland West Capital, BDC Capital and Roynat through an LBO for an undisclosed amount on May 3, 2022.
Draper Aden Associates	Provider of consulting, engineering and construction management services intended for industrial and natural resource companies, railroads and real estate companies. The company provides civil, environmental, geotechnical, solid waste, and structural engineering, surveying, and subsurface utility engineering, therefore enabling to support resiliency across their operations.	The company was acquired by TRC Companies, via its financial sponsor Warburg Pincus, through an LBO on May 25, 2022 for an undisclosed amount.

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Duley-Bolwar & Associates	Operator of an employee benefit consulting firm intended to provide services based on a specific culture, needs and goals. The company offers end-to-end benefits plan management, risk management, health plan strategies, health and well-being strategies and clients services based upon the unique demand of the companies, thereby enabling clients to control healthcare costs while enhancing the well-being of their valued employees.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners, Apax Partners and GTCR, through an LBO on May 17, 2022 for an undisclosed amount.
Eager-1 Marketing (Employee Benefits Business in Florida)	An employee benefits business based in Ocala, Florida.	The employee benefits business of Eager-1 Marketing was acquired by King Insurance, via its financial sponsor BHMS Investments, through an LBO on May 24, 2022 for an undisclosed amount.
Eclipse Med (Global Aesthetics Focused Assets in Texas)	A portfolio of global, aesthetics-focused assets based in Texas, United States. The asset would be used in science-based aesthetic skincare solutions.	The Global Aesthetics Focused Assets of Eclipse Med were acquired by Crown Laboratories, via its financial sponsors Hildred Capital Partners, Montreux Equity Partners and Montreux Growth Partners, through an LBO on May 24, 2022 for an undisclosed amount.
Effectus	Provider of advisory and transformation execution consultancy intended to improve clients' operational processes. The company specializes in process re-engineering & transformation, intelligence design & execution, project management & coaching, business process services, digital transformation and data transformation, thereby solving clients' complex business problems that are killing efficiency and hindering growth across various industry segments.	The company was acquired by ADM Group (London), via its financial sponsor Equistone Partners Europe, through an LBO on May 11, 2022 for an undisclosed amount.

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Electro Chemical	Provider of chemical corrosion protection services intended to offer complete reliability and durability of the systems. The company offers thermoplastic, fluoropolymer linings and lining systems for pressure vessels, tanks, distribution equipment and internal components as well as offers chemical processing, storage, piping and distribution systems, thereby enabling the semiconductor industry to overcome their corrosion protection problems in a hassle-free manner.	The company was acquired by Knight Material Technologies, via its financial sponsor High Street Capital, through an LBO on May 19, 2022 for an undisclosed amount. Combining the two companies' solutions will create a larger, complementary product offering that will drive expansion into new markets and industries
Elizabethtown Laundry & Dry Cleaning	Provider of commercial drycleaning and laundry services based in Elizabethtown, Kentucky. The company offers a wide range of services including uniform rental, hospital linen rental, corporate apparel, dry cleaning, dust control and logo mats and logo apparel, thereby providing work uniforms or other uniforms as per the needs of the client's businesses.	The company was acquired by Healthcare Linen Services Group, via its financial sponsor York Capital Management, through an LBO on May 18, 2022 for an undisclosed amount.
Energy Conservation Insulation Company	Provider of insulation services intended to serve the commercial and residential sectors. The company offers a full line of fiberglass, spray foam and cellulose products, delivering a healthy home environment to clients.	The company was acquired by SEI Group, via its financial sponsor Quad-C Management, through an LBO on May 5, 2022 for an undisclosed amount.
EnergySolutions	Provider of nuclear waste management services intended for government agencies, commercial customers, engineering and construction companies. The company offers decommissioning and remediation of nuclear sites and facilities, management of spent nuclear fuel, transportation of nuclear material, safe recycling, disposal of nuclear material as well as environmental cleanup of nuclear legacy sites, helping in the safe and sustainable disposal of hazardous waste.	The company was acquired by TriArtisan Capital Advisors through an LBO on May 16, 2022 for an undisclosed amount. The investment is intended to provide the company with the long-term stability of ownership.

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ePUMPS	Distributor of compressors, pumps, and seals based in Tulsa, Oklahoma. The company offers frac pumps, seals, valves and mixers as well as repair and maintenance services for power plants, construction and chemical companies.	The company was acquired by OTP Industrial Solutions, via its financial sponsors BlackRock TCP Capital BDC and Genstar Capital, through an LBO on May 2, 2022 for an undisclosed amount. The acquisition will expand OTP Industrial Solutions with additional territory coverage, top product lines and adding additional service capabilities.
Evergreen Fire and Safety	Provider of fire safety equipment and safety supplies based in Lynnwood, Washington. The company provides repeating fire and life safety system inspection, repair and maintenance services and parts, thereby offering customers first aid kits, fire extinguishers, traffic safety control supplies and escape ladders.	The company was acquired by Performance Systems Integration, via its financial sponsors The Riverside Company and Saltoun Capital Partners, through an LBO on May 27, 2022 for an undisclosed amount.
Evergreen Recycling Solutions	Operator of a dumpster and recycling company intended to turn construction debris into alternative fuel. The company's services offer cheap dumpster rates by recycling a significant amount of construction and demolition debris to manufacture alternative fuel, enabling energy companies to receive wood-based fuel as a greener alternative to coal.	The company was acquired by Interstate Waste Services, via its financial sponsors Littlejohn & Co., O-Corp Investments and Summer Street Capital Partners, through an LBO on May 2, 2022 for an undisclosed amount.
Excel Retaining Walls	Developer of retaining walls intended to retain nature one wall at a time. The company builds commercial, residential and infrastructure walls, thereby enabling clients by determining which retaining wall works best with their site and budget.	The company was acquired by Harwood Capital Partners through an LBO in May 2022 for an undisclosed amount.

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F&M MAFCO	Provider of sale, rental, repair and reconditioning service of tools and equipment intended to be used in mechanical plants and construction site needs. The company specializes in providing tools and equipment rental, sales and service programs in the construction and heavy industrial markets across many segments, including power generation, manufacturing, petrochemical, chemical, bridges, marine and offshore, pulp and paper and mining, offering clients a full-service vendor for different services.	The company was acquired by American Equipment Company, via its financial sponsor One Equity Partners, through a \$90 million LBO on May 04, 2022. The synergies between both companies will solve construction and maintenance industry challenges by improving the availability of materials, creating onsite labor efficiencies, reducing project costs and enhancing safety and sustainability efforts.
Facilities Management	Operator of a full-service repair and maintenance provider firm intended for the restaurant industry in Northern and Central Indiana. The company provides refrigeration, cooking equipment repair, plumbing, electrical, exhaust hood cleaning and other cleaning services, enabling clients to make their commercial kitchen operational, extend its lifecycle, improve its functioning and minimize the risk of kitchen fires and other hazards.	The company was acquired by Tech-24, via its financial sponsors HCI Equity Partners and The Firmament Group, through an LBO on May 2, 2022 for an undisclosed amount.
Far Ridgeline Engagements	Provider of Management consulting services based in Southern Pines, North Carolina. The company offers intelligence support, operations support, risk management and training, providing clients solutions through proven planning and execution processes.	The company was acquired by Avantus Federal, via its financial sponsor NewSpring Capital, through an LBO on May 3, 2022 for an undisclosed amount.

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Financial Security Associates	Operator of an advisory firm intended to serve the brokers in the financial market. The company is committed to assisting independent agents throughout the U.S. in their pursuit of life insurance, annuity, long-term care, and disability income, from national marketing organizations to general agencies to personal producers and property/casualty agents to meet the needs of all independent agents and offer producer programs designed to provide superior compensation with the industry's lead carriers, enabling agents to build a healthy relationship with their clients.	The company was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on May 2, 2022 for an undisclosed amount.
Fire Systems	Distributor of engineered systems and provider of installation, maintenance, testing, monitoring and certification for both alarm and sprinkler systems catering primarily to Massachusetts and Rhode Island markets. The company specializes in life-safety systems and stocks a wide variety of products ranging from basic to technologically advanced systems featuring fully networked addressable intelligent systems, thereby providing customers with professionally designed systems in a timely manner.	The company was acquired by Altus Fire and Life Safety, via its financial sponsor AE Industrial Partners, through an LBO on May 5, 2022 for an undisclosed amount. The acquisition is complementary to Altus Fire and Life Safety's growing platform, strengthening its existing capabilities in fire alarms while expanding its service offering in the sprinkler space and further establishing it as a one-stop-shop for fire and life safety.
Fleet Trailer (El Paso, TX)	A location of the semi-trailer rental and leasing company based in El Paso, Texas. The location specializes in trailer export.	The Location of Fleet Trailer was acquired by Boxwheel Trailer Leasing, via its financial sponsor Crosstimbers Capital Group, through an undisclosed amount on May 2, 2022.

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Florida Catastrophe	Provider of disaster recovery and restoration services intended to support commercial, residential, government and educational institutions. The company specializes in emergency services including sanitation, storm and fire damage, water and flood damage, content cleaning, mold remediation, repair and reconstruction across Central Florida, enabling customers to restore their properties under distressing and time-sensitive circumstances.	The company was acquired by BluSky Restoration Contractors, via its financial sponsors Partners Group, Dominus Capital, Kohlberg & Company and HarbourVest Partners through an LBO on May 3, 2022 for an undisclosed amount.
Forensic Pursuit	Provider of digital forensics, electronic discovery, and expert witness services to law firms, corporations, and e-Discovery companies. The company offers data recovery, data collection, hosting and data preservation in a simple and easy way to understand.	The company was acquired by Archerhall, via its financial sponsor Elm Grove Partners, through an LBO on May 02, 2022 for an undisclosed amount.
Franchise FastLane	Operator of franchise consulting organization intended to accelerate development and sales. The company offers turn-key assistance that aid franchises in finding and converting qualified leads through programs, marketing materials and more, thereby enabling them to scale their footprint without any significant investment into an internal sales team.	The company was acquired by Southfield Capital through an LBO on May 2, 2022 for an undisclosed amount. The transaction was supported by debt financing from Twin Brook Capital Partners and Southfield Capital. The partnership will fuel the company's growth through investing in new service offerings.
Futures Intelligence Group	Provider of metaverse consultancy services intended to help brands be metaverse-ready. The company engages with brands on metaverse growth strategies, NFTs, gaming, virtual fashion and how to extend their brands into virtual worlds.	The company was acquired by ICRAVE, via its financial sponsor Growth Catalyst Partners, through an LBO on May 24, 2022 for an undisclosed amount.
GEI Consultants	Provider of consulting and engineering services intended to serve nationally recognized engineers and scientists. The company offers integrated water resources and environmental, ecological, geotechnical and waterfront engineering solutions, thereby providing innovative solutions that improve bottom-line results.	The company was acquired by Global Infrastructure Solutions, via its financial sponsor Saybrook Capital, through an LBO on May 16, 2022 for an undisclosed amount.

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General Fire Apparatus	Provider of fire alarm, fire extinguisher and suppression system services intended to supply fire apparatus parts and firefighting products. The company provides repeating fire and life safety system inspection, repair and maintenance services of vehicle parts, as well as installation services for new construction and retrofits, to customers across various industries in the Spokane, Washington area.	The company was acquired by Performance Systems Integration, via its financial sponsors The Riverside Company and Saltoun Capital Partners, through an LBO on May 5, 2022 for an undisclosed amount.
George Plumbing	Provider of plumbing services intended to serve area residents and businesses in Hartselle, Alabama. The company specializes in kitchen plumbing, bathroom plumbing, water heaters, water pipe repair and copper repiping, sewer lines, slab leaks, water pressure regulators and backflow prevention, thereby offering businesses and residents expert plumbing installation and repair services by a highly trained and certified staff of plumbers.	The company was acquired by Leap Partners, via its financial sponsor Concentric Equity Partners, through an LBO on May 25, 2022 for an undisclosed amount.
Granite Garage Floors	Provider of garage floor coatings intended for residential and commercial customers. The company specializes in concrete, coatings, construction and home improvement industry through thorough concrete preparation, along with the utilization of the highest-quality industrial grade epoxy, polyaspartic and urethane coating products, enabling industrial coatings manufacturers and contractors to access long-lasting systems that are extremely durable, stain-resistant and easy to clean.	The company was acquired by Maidpro, via its financial sponsor The Riverside Company, through an LBO on May 24, 2022 for an undisclosed amount.
Greystone Property Tax Advisors	Provider of real estate tax advisory services intended for commercial properties. The company offers tax consultants, annual budget recommendations, customized quarterly reports and property analytics, enabling improvement in operational efficiency for companies.	The company was acquired by Ryan, via its financial sponsor Onex, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition will enhance Ryan's property tax consulting capabilities and will benefit clients from both firms by combining industry-leading expertise and expanding market coverage across the country.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Halon.US	Distributor of fire suppressant gases based in Anaheim, California. The company recovers bromotrifluoromethane or halon 1301, bromochlorodifluoromethane or halon 1211 and other fire suppressant gases from the United States and international partners and supplies these to customers around the world and across multiple critical industries, thereby providing fire suppression solutions at competitive prices in accordance with all the applicable environmental regulations.	The company was acquired by A-Gas International, via its financial sponsors Kohlberg Kravis Roberts and LDC, through an LBO on May 12, 2022 for an undisclosed amount.
Harnum Industries	Provider of industrial and commercial rigging and crane services intended to serve telecommunications, industrial gas, biotechnology, food and beverage market. The company offers services that include rigging and millwright services, custom concrete services, steel fabrication, transportation and other services, enabling clients with quality on-time and competitively priced services.	The company was acquired by MEI Rigging and Crating, via its financial sponsor Dorilton Capital, through an LBO on May 17, 2022 for an undisclosed amount. The acquisition expands MEI Rigging and Crating's presence in the northeastern United States.
Helping Hands Medical Supply	Provider of medical equipment management solutions based in Allentown, Pennsylvania. The company offers Low profile braces, orthopedic braces, knee braces, ankle braces, air walkers and wrist braces, helping clients relieve pain and regain an active lifestyle.	The company was acquired by Central Medical Supply, via its financial sponsors Osceola Capital Management and Capital Southwest BDC, through an LBO on May 24, 2022 for an undisclosed amount. The acquisition further expands Central Medical Supply into eastern and central Pennsylvania.
Hilltop Trailer Sales (Modular Building Assets in Minnesota)	A portfolio of modular building assets in Minnesota.	The modular building assets of Hilltop Trailer Sales was acquired by Vesta Modular, via its financial sponsor Kinderhook Industries, through an LBO on May 19, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Hissho Sushi	Distributor and producer of turnkey sushi bar roll intended to serve businesses from different domains. The company provides fresh sushi rolls to retailers, including upscale supermarkets, cafes, hospitals, universities and corporate food service locations, enabling them to provide food at an affordable rate.	The company was acquired by Brentwood Associates, Portfolio Advisors, Pine Mountain Ventures and CGC Ventures through an LBO on May 24, 2022 for an undisclosed amount. As a part of the transaction, Owl Rock Capital Corporation BDC served as Administrative Agent and Joint Lead Arranger and Audax Group and Varagon Capital Partners served as Joint Lead Arrangers for the debt financing.
Hydrofresh	Provider of high-pressure processing services intended for food and beverage manufacturers. The company specializes in product consulting, co-packing arrangement and referrals, supply chain consulting and product and packaging testing, thereby helping clients to access industrial high-pressure processing equipment and alleviating the financial burden of purchasing their own machine.	The company, a subsidiary of Keller Logistics Group, was acquired by Universal Pure, via its financial sponsors BPEA Private Equity and Tilia Holdings, through an LBO on May 31, 2022 for an undisclosed amount.
ICM Controls	Manufacturer of electronic control solutions specializing in the heating, ventilation, and air conditioning (HVAC) industry, intended to serve both original equipment manufacturer (OEM) and the aftermarket. The company's products include a furnace control board, line voltage monitoring, surge protection, motor starters, defrost controls and head pressure controls, thereby providing options to its clients from concept to prototype to production quickly, without compromise in quality.	The company was acquired by Lorraine Capital and Ironwood Capital through an LBO on May 3, 2022 for an undisclosed amount.
Icon Management Services	Provider of property management services intended to support country clubs, recreational amenities, resort communities, restaurants and homeowners associations. The company manages golf operations, marketing, agronomics and fine dining and offers food and beverage governance, accounting, administration and managerial services to properties across Florida and other regions, thereby enabling clients to manage their operations efficiently.	The company was acquired by Troon Golf, via its financial sponsors Leonard Green & Partners, TPG and Symphony Ventures, through an LBO on May 16, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
ICRAVE	Provider of client strategy, design and development services intended to develop concepts, build environments and curate experiences. The company offers a range of services including master planning, real estate marketing, interior designing, construction management, event designing and culinary direction, thereby working with developers, architects and industry disruptors to envision optimistic, profitable futures for their businesses.	The company was acquired by Growth Catalyst Partners through an LBO on May 24, 2022 for an undisclosed amount.
Inovar Packaging Group	Provider of packaging products manufacturing and associated printing services intended for food, beverages, personal care, cosmetics, nutraceutical, industrial products and private labels. The company specializes in offering customized pressure-sensitive labels, flexography, digital printing and finishing, screen print and promotional items as well as in-house digital plate, delivering cost-effective products on time.	The company was acquired by Kelso Private Equity through an LBO on May 23, 2022 for an undisclosed amount.
J. Lee Associates	Provider of network development consulting and contracting services intended for the wireless industry. The company provides a wide range of services including site acquisition and permitting, RF and electrical construction and emergency response, thereby offering scalable radio frequency and electrical services for commercial, industrial and residential clients in New England.	The company was acquired by Thayer Power & Communication, via its financial sponsor Calera Capital, through an LBO on May 31, 2022 for an undisclosed amount.
Just In Time Communications (Multifamily Account Portfolio)	The Multifamily Account Portfolio in the region of Rancho Cucamonga, CA.	The Multifamily Account Portfolio of, Just In Time Technology Solutions, was acquired by Smartaira for an undisclosed amount on May 3, 2022.
Kirei USA	Manufacturer of decorative materials intended to serve interior designers, architects, contractors and homeowners. The company offers walls, ceilings and partitions using renewable and recycled raw materials to create a visually interesting and functional interior, thereby enabling clients with space management while building interiors.	The company was acquired by Carnegie Fabrics, via its financial sponsor Calera Capital, through an LBO on May 10, 2022 for an undisclosed amount. Through the acquisition, the two companies will leverage their combined assets and continue to focus on environmentally responsible innovation.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Kitamba	Operator of the social impact consulting firm dedicated to improving learning and life outcome for all children. The company offers improvement planning, data strategy, community engagement, product design and facilities for school systems, enabling clients to tap into their internal wisdom and improve their capacity.	The company was acquired by MGT of America Consulting, via its financial sponsor Trivest Partners, through an LBO on May 10, 2022 for an undisclosed amount.
Kitchen Brains	Designer and developer of controls, monitors, sensors and IoT connectivity tech designed for foodservice outlets and original equipment manufacturers. The company's products include controllers, timers, integrated walk-in refrigeration monitoring, food safety sensor technologies and the QPM production decision automation that employs predictive analytics and real-time data, helping to inform crew members what, when and how much to cook and when to dispose of the expired product, ensuring guests receive food that is fresh, hot and available that reduce costs, drive productivity and increase satisfaction.	The company was acquired by Source Capital through an LBO on May 19, 2022 for an undisclosed amount.
Lakes Disposal Services	Operator of a solid waste and recycle company based in Grayslake, Illinois. The company provides 96-gallon trash or recycle tote for residents, a dumpster for businesses, roll-off dumpsters for cleaning basements and construction sites, thereby providing services for residential and commercial purposes.	The company was acquired by Lakeshore Recycling Systems, via its financial sponsor Macquarie Asset Management, through an LBO on May 16, 2022 for an undisclosed amount.
Lapine	Operator of consumer engagement agency intended to bring brand stories to life. The company creates multi-sensory experiences, motivates consumer action, increases brand loyalty and engages personally, emotionally, and physically, thereby enabling end-to-end solutions to customers.	The company was acquired by ADM Group (London), via its financial sponsor Equistone Partners Europe, through an LBO on May 11, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
M&K Engineering	Manufacturer of precision machined components and assemblies serving the medical, military, commercial and aerospace industries. The company produces customized prototypes to large volumes to full turn-key assemblies for precision components of multiple material types such as exotic alloys and medical-grade plastics, through its state-of-the-art equipment, technical expertise and experienced workmanship, enabling clients to procure cost-saving value-added machine parts.	The company was acquired by Arch Global Precision, via its financial sponsor The Jordan Company, through an LBO on May 10, 2022 for an undisclosed amount.
Marine Technologies (Property and Equipment Assets)	A portfolio of property and equipment assets in Baltimore, Maryland.	The property and equipment assets of Marine Technologies were acquired by Ballard Marine Construction, via its financial sponsor Juniper Capital Management, through an LBO on May 24, 2022 for an undisclosed amount. The acquisition will expand Ballard Marine Construction's East Coast footprint and strengthen its commitment to the Mid-Atlantic and Southeast regions in the United States.
Marram Montauk	96 rooms boutique resort hotel based in Montauk, New York. The hotel offers barefoot luxury and essential experiences that engage clients in life's simple pleasures.	The hotel of Bridgeton Holdings, was acquired by KSL Capital Partners through an \$78.5 millions LBO on May 26, 2022.
MECA Solutions	Designer and manufacturer of tight tolerance machined components intended for industrial packaging, flexographic printing, coating and converting industries. The company offers a wide range of products including rollers, cylinders and sleeves as well as precision machining and refurbishment, assembling and reverse engineering services.	The company was acquired by Guardian Capital Partners through an LBO on May 20, 2022 for an undisclosed amount. In support of the transaction, BMO Financial Group provided debt financing.
Mile High Elevator	Provider of elevator services intended to support commercial buildings in the Denver and Cheyenne areas. The company uses non-proprietary elevator components and elevator equipment to offer preventive maintenance, repair, modernization and testing services.	The company was acquired by 3Phase Elevator, via its financial sponsor Berkshire Partners, through an LBO on May 25, 2022 for an undisclosed amount. The acquisition expands 3Phase Elevator's presence into Colorado and Wyoming.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Moffett & Associates	Provider of tax consultancy service El Segundo, California. The company offers corporate tax provisions, state and local taxes, state income and franchise tax planning, tax consulting and tax compliance, enabling clients to make informed financial decisions.	The company was acquired by WilliamsMarston, via its financial sponsor Align Capital Partners, through an LBO on May 25, 2022 for an undisclosed amount.
Mountain Air Systems	Provider of heating, ventilation and air conditioning (HVAC) services intended to help reduce operating costs of mechanical systems. The company offers installation, computerized maintenance tasking, diagnostics, services as well as replacement of equipment to enterprises, helping its clients manage their equipment easily and improve its reliability effectively.	The company was acquired by Vulcan Heating and Air Conditioning Service, via its financial sponsor Dunes Point Capital, through an LBO on May 5, 2022 for an undisclosed amount.
NCGS	Operator of a clinical research organization intended to protect research subjects, capture quality data and maintain integrity. The company focuses on areas of clinical development, oncology-hematology, infectious disease, critical care and CNS in both adult and pediatric populations by providing unique business models specifically designed, enabling clients to overcome the challenges inhibiting the health sector.	The company was acquired by Novotech CRO, via its financial sponsors TPG and Sequoia Capital, through an LBO on May 4, 2022 for an undisclosed amount.
North Alabama Chemical	Distributor of janitorial supplies throughout North Alabama. The company offers janitorial supplies, skin & personal care, food service, facilities & grounds and packaging, ensuring clients receive the highest quality service.	The company was acquired by Imperial Dade, via its financial sponsors Audax Group and Bain Capital, through an LBO on May 18, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Paal Technologies	Provider of data bus components and radio frequency transformers for signal processing applications intended to serve the defense industry. The company's products include micro in-line couplers, data bus coupling transformers, custom design couplers, antenna couplers, video isolation transformers and tab mounted in-line couplers, thereby providing the customers with on-time delivery and unparalleled quality.	The company was acquired by Micros Components, via its financial sponsors Behrman Capital and Apollo Global Management, through an LBO on May 17, 2022 for an undisclosed amount. This acquisition further expands the Hi-Rel Components portfolio of Micros Components and provides customers with single-source access to the offering of end-to-end advanced microelectronic services and components.
Paragon Risk Engineering	Operator of risk engineering services based in Allenwood, New Jersey. The company offers risk engineering, customized HPR engineering and survey reports, account management and business and interruption assessments, enabling clients business interruption and business continuity planning.	The company was acquired by Sigma7, via its financial sponsor Growth Catalyst Partners, through an LBO on May 18, 2022 for an undisclosed amount.
Peridus Group	Operator of the human capital consulting firm based in Minneapolis, Minnesota. The company offers integrated advisory and consulting services across all facets of human resources, talent and human resources technology, enabling clients to establish the goals and objectives.	The company was acquired by Cielo, via its financial sponsor Permira, through an LBO on May 9, 2022 for an undisclosed amount.
PetroChoice	Distributor of value-added lubricant products serving the industrial, commercial and passenger vehicle customer segments. The company specializes in petroleum-based lubricants, coolants, metalworking fluids, equipment, auto-lube and filtration systems and contamination control devices, thereby enhancing customers' productivity.	The company was acquired by Moove (Cosan Group), via its financial sponsor CVC Capital Partners, through a \$479 million LBO on May 23, 2022. The acquisition establishes a market-leading presence and distribution footprint for Moove in the \$33 billion U.S. lubricants market.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Pioneer Roofing	Provider of commercial and industrial roof designing and installation services across Wisconsin. The company's services range from initial site planning and inspection to layout and design and final installation and install a broad variety of roofing styles including asphaltic roofing, single-ply roofing systems, waterproofing, coatings and architectural sheet metal roofing, thereby providing industrial roof repair and maintenance services that will restore almost any roofing type to full functionality.	The company was acquired by Tecta America, via its financial sponsors Altas Partners and Leonard Green & Partners, through an LBO on May 10, 2022, for an undisclosed amount.
Precision Assays (Commercial Rights To Immuno-MRM Assays)	The commercial rights of next-generation immuno-MRM assays, which deploys high-end multiplex quantitative immuno-MRM mass spectrophotometry-based assays for its pharmaceutical and biotech industry clients.	The Commercial Rights of Precision Assays were acquired by CellCarta, via its financial sponsor Arsenal Capital Partners, through an LBO on May 19, 2022 for an undisclosed amount.
Protegis Fire & Security	Provider of fire and safety products and services intended to improve fire safety standards. The company provides inspection, maintenance, installation and repair services and products include sprinkler systems, fire extinguishers, fire alarm parts and systems as well as security and suppression systems, enabling clients to stay safe and maintain security from fire hazards.	The company was acquired by Summit Companies, via its financial sponsor PhenixFIN BDC and BlackRock through an LBO on May 2, 2022 for an undisclosed amount.
PSS Industrial Group	Provider of pipeline supply and rental service intended for industrial application and safety purposes. The company offers products such as corrosion control, material handling, power and hand tools as well as services such as material management, safety and repairs, thereby enabling clients to use the right equipment for field pipe cutting, repair, calibration and certification.	The company received \$55 million of development capital from Marblegate Asset Management and Angel Island Capital on May 23, 2022. As a result of the transaction, the company was recapitalized. The transaction injects new capital into the company's business while reducing their debt and ensuring that they can continue to serve their customers well into the future and presents an exciting path forward that will allow them to reach new heights as an organization.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Quantum Loophole (Land, Power, and Water in Frederick County, Maryland)	A portfolio of a plot of land based in Frederick County, Maryland. The land will be used to develop data centers with the ability to serve the Northern Virginia cloud cluster.	The Plot of Land of Quantum Loophole was acquired by Aligned Data Centers, via its financial sponsors Macquarie Asset Management and Assured Investment Management, through an LBO on May 10, 2022 for an undisclosed amount.
Quillt Media	Operator of a digital media company designed to focus on online publishing. The company operates a portfolio of websites that provide content related to travel, lifestyle, celebrity news, support for senior caregivers and other entertainment-related information, enabling clients to read their content and gain insights into different areas.	The company was acquired by Saltwater Capital through an LBO on May 6, 2022 for an undisclosed amount.
REDD Intelligence	Provider of material intelligence on distressed and high yield event-driven situations. The company through a team of journalists and analysts provides news, data, research and reports on trading catalysts focused solely on emerging markets, thereby allowing bankers, asset managers and advisers to focus on opportunities relevant to their unique market or business needs.	The company was acquired by ISI Emerging Markets Group, via its financial sponsor Montagu Private Equity, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition extends ISI Emerging Markets Group's comprehensive coverage of emerging markets macroeconomic, industry, company and financial instrument-level intelligence into fixed income markets and its reach within the banking, asset management and hedge fund sectors.
Retailers Supply	Distributor of janitorial supplies and equipment focused on establishing a clean, safe, healthy and sustainable environment. The company offers a wide range of cleaning machines, floor mats, vacuum cleaners, site furnishings and associated cleaning supplies to education, industrial, retail, entertainment and other commercial market segments, helping clients in improving processes and reducing the overall cost of operations.	The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on May 18, 2022 for an undisclosed amount.
RWH Myers & Company	Operator of a forensic accounting firm based in Chicago, Illinois. The company offers independent specialists in property damage and business interruption loss quantification, enabling clients to get the job done right.	The company was acquired by Sigma7 , via its financial sponsor Growth Catalyst Partners, through an LBO on May 18, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
SAGE Truck Driving Schools	Provider of commercial training services focused on offering professional tractor-trailer driver training programs. The company specializes in commercial driver's license (CDL) training for trucking companies, fleets, motor carriers and individuals, enabling students to receive personal attention, hands-on training and trucking job placement assistance.	The company was acquired by International Education Corporation, via its financial sponsor Berggruen Holdings, through an LBO on May 3, 2022 for an undisclosed amount.
San Antonio Armature Works	Operator of an electrical apparatus service and repair facility intended to keep your plant production in motion. The company supplies quality products that are competitively priced, provide product support, enabling both government and private sectors to get rotating equipment that has maximum uptime and reliability.	The company was acquired by Industrial Service Solutions, via its financial sponsors JZ Capital Partners and The Edgewater Funds, through an LBO on May 12, 2022 for an undisclosed amount. The acquisition will enhance ISS service offerings in the region, expanding its reach as a nationwide provider of rotating equipment, process equipment and inspection services for a broad variety of industries.
SCI Towers	Provider of communications tower development services based in Cary, North Carolina. The company offers services including identifying feasible locations, zoning and permitting, property leasing and construction, helping clients resolve their critical issues of wireless network deployment.	The company was acquired by CTI Towers, via its financial sponsor Palistar, through an LBO on May 26, 2022 for an undisclosed amount.
SECO Manufacturing	Designer and manufacturer of accessory products intended to be used in conjunction with surveying and construction instruments. The company offers a wide range of products including tripods, telescopic poles, carrying cases, GPS antenna poles, safety vests and leveling rods for land surveying, global positioning system, construction, monitoring and agriculture equipment, thereby making professional field equipment more productive and efficient.	The company, a subsidiary of Trimble, was acquired by Precisional, via its financial sponsor The Jordan Company, through an LBO on May 9, 2022 for an undisclosed amount. The divestiture is in line with Trimble's strategy to focus on areas core to its long-term growth and strategic product roadmap.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Semco Plastic Company	Provider of blow molding and large-tonnage injection molding services intended to serve a wide spectrum of industry types and company sizes. The company specializes in design, development, tooling, production, decoration, pack out and shipping, enabling customers with quality control testing equipment, vendor management inventory and wireless real-time production monitoring.	The company was acquired by Tank Holding, via its financial sponsors Carlyle Credit Solutions BDC, Carlyle Secured Lending BDC and Olympus Partners, through an LBO on May 11, 2022 for an undisclosed amount.
Service Station Vending Equipment	Manufacturer of air and vacuum vending machines throughout the northeast United States. The company specializes in the installation, maintenance and servicing of the machinery.	The company was acquired by Kepler Capital through an LBO on May 17, 2022 for an undisclosed amount.
ShipHawk WMS	Provider of supply chain services intended to help customers to create compelling value. The company offers supply chain consulting, technology consulting, 3rd party logistics service, web-based product cloud and paperless operations to customers, thereby helping the business practices of the clients with the requisite processes and technologies to deliver the value and results you expect.	The company was acquired by ShipHawk, via its financial sponsor Foley Ventures, DN Capital, PeakSpan Capital and Autotech Ventures, through an LBO on May 2, 2022 for an undisclosed amount.
Signature HomeNow	Provider of undisclosed products and services.	The company was acquired by an undisclosed investor, via its financial sponsor Waud Capital Partners through an LBO on May 9, 2022.
Skilled Creative	Operator of a full-service voice agency intended to help brands build voice programs on various platforms. The company engages in finding ways to creatively bend technology in an effort to produce user experiences and valuable campaigns for its partners, thereby helping brands identify where their organization can succeed with voice technologies.	The company was acquired by ICRAVE, via its financial sponsors Growth Catalyst Partners, through an LBO on May 24, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Solterra Recycling Solutions	Provider of waste and recycling services focused on central New Jersey and the Philadelphia market. The company offers non-hazardous solid waste, organic waste and recycling collection, hauling and processing services as well as collects and transports organic and food waste products for commercial and residential customers, contributing to creating a sustainable and environmentally responsible future.	The company, a subsidiary of Synergy Environmental, was acquired by Interstate Waste Services, via its financial sponsors Littlejohn & Co., O-Corp Investments and Summer Street Capital Partners, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition will build upon Interstate Waste Services' existing collection and processing operations within the central and southern New Jersey area.
Sorensen Companies	Operator of multi-disciplined construction company intended to serve in Syracuse, Utah. The company specializes in utility, communication, cellular wireless, pipeline, waterline and roadway construction, thereby helping with their experience in the diversified fields of construction works.	The company was acquired by Congruex, via its financial sponsor Crestview Partners, through an LBO on May 5, 2022 for an undisclosed amount.
Specialty Fence Wholesale	Distributor of vinyl and aluminum fencing products in the Central Florida market. The company primarily consists of a group of fencing distributors who provide new, improvement and repair services, enabling clients to meet their fencing needs.	The company was acquired by Fencing Supply Group, via its financial sponsor The Sterling Group, through an LBO on May 2, 2022 for an undisclosed amount.
StalkMarket	Manufacturer of compostable plant-based products intended for restaurants and the industrial foodservice sector. The company offers a wide range of compostable products such as containers, trays, plates and bowls as well as cutlery, trash liners, gloves and bags.	The company was acquired by Inno-Pak, via its financial sponsor Emerald Lake Capital Management, through an LBO on May 12, 2022 for an undisclosed amount. The acquisition will enable Inno-Pak to broaden its portfolio of product offerings.
Star Protection Agency	Operator of a security agency intended to provide a substantial reduction in security-related incidents. The company offers guard services, patrol services, investigative services, safety seminars and security systems to customers, thereby enabling customers to receive service-oriented security through a stable workforce, extensive training, excellent supervision and professional staff.	The company was acquired by Allied Universal, via its financial sponsors Warburg Pincus, MKH Capital Partners, W Capital Partners, A&M Capital, Stags Participations, Bank J. Safra Sarasin and Caisse de dépôt et placement du Québec, through an LBO on May 3, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Synergy Fitness Group	Provider of universal fitness program and facility management services committed to bringing superior health, wellness and fitness services to all of its clients. The company offers customized services including fitness center administration, design, equipment procurement and maintenance and repair, personal training and group exercise and workplace wellness, meeting all fitness needs of clients' across the Southern and Eastern regions of the United States.	The company was acquired by WTS International, via its financial sponsor CI Capital Partners, through an LBO on May 2, 2022 for an undisclosed amount. The acquisition will strengthen WTS International's leadership position in corporate fitness and wellness amenities for multi-tenant office buildings.
T-Bev	Manufacturer and distributor of herbal and botanical ingredients intended for the food and beverage, cosmetic and pharmaceutical industries. The company offers tailor-made products as per the clients' needs such as natural caffeine, freshly brewed tea powder, natural sweeteners, natural resveratrol and tea extracts, enabling businesses to create natural and organic-based products.	The company was acquired by Florida Food Products, via its financial sponsor Ardian and MidOcean Partners, through an LBO on May 2, 2022 for an undisclosed amount. The investment marks the expansion of Florida Food Products into the nutraceutical market while extending its industry leading capabilities in tea related products.
Tepe Sanitary Supply	Distributor of professional cleaning chemicals, janitorial supplies, floor maintenance equipment and packaging products. The company offers products such as skin and personal care supplies, food cutlery, facilities and ground maintenance equipment as well as packaging and office supplies.	The company was acquired by Imperial Dade, via its financial sponsors Bain Capital and Audax Group, through an LBO on May 16, 2022 for an undisclosed amount.
The Allied Group	Provider of printing, diagnostic kitting, fulfillment and supply chain management services primarily intended for the healthcare and life science markets. The company offers services including design, print, assembly, document management and fulfillment of diagnostic kits and associated collateral, providing its clients with a global fulfillment and distribution solution through one single point of contact.	The company was acquired by Lab Logistics, via its financial sponsor Atlantic Street Capital, through an LBO on May 24, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
The Baer Group	Provider of technology service dedicated to supporting major commercial and public sector organizations. The company specializes in enterprise resource planning, cloud integration and data transformation, thereby enabling clients to exploit digital transformation strategies with consultants and developers.	The company was acquired by The Acacia Group through an LBO on May 25, 2022 for an undisclosed amount.
Thermotec Glass	Manufacturer and distributor of exterior insulated glass intended to serve the central Texas market. The company offers a wide range of products including laminated glass, heavy glass, flat glass, mirrors, textured glass, tinted glass as well as shower glass with water-jet cutting technology, thereby ensuring competitive pricing and faster turnaround times for customers.	The company was acquired by M3 Glass Technologies, via its financial sponsor LongWater Opportunities, through an LBO on May 20, 2022 for an undisclosed amount.
Time and Alarm Systems	Provider of safety and security services intended for the educational, military and commercial markets. The company offers fire alarm safety, surveillance, access control, data networks as well as audio-visual systems along with related maintenance services, helping integrate multiple systems to create a secure infrastructure.	The company was acquired by Sciens Building Solutions, via its financial sponsors The Carlyle Group and Huron Capital, through an LBO on May 12, 2022 for an undisclosed amount. The acquisition allows the company to offer its customers more resources and expertise.
Tower Engineering Solutions	Provider of wireless tower infrastructure solutions and services. The company leverages proprietary software and analytical tools to support customers in reducing their cycle times to market, ensuring compliance with industry standards, all while achieving substantial cost savings for their customers.	The company was acquired by Congruex, via its financial sponsor Crestview Partners, through an LBO on May 5, 2022 for an undisclosed amount. The acquisition will help Congruex broaden its capabilities and its national presence, strengthening its position within the turnkey digital network solutions market.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Triad	Provider of roofing and replacement services intended for residential and commercial insurance restoration. The company specializes in commercial and residential roofing, siding, gutter-related services including installation, cleaning, repair and maintenance and replacement windows, thereby serving homeowners and businesses in Missouri, Kansas, and Nebraska.	The company was acquired by Apple Roofing, via its financial sponsor Gauge Capital, through an LBO on May 19, 2022 for an undisclosed amount.
Triserv Appraisal Management Solutions	Provider of appraisal management service intended to serve banks, credit unions and mortgage bankers. The company maintains its own technology platform, supporting integrations with various LOS and Appraisal Middleware Providers, partners with the leading companies in the "self-managed" appraisal software facility for lenders who wish to internalize the appraisal process and are willing to put the resources, cost and employees in place to manage the risk, enabling clients to cover their non-core areas.	The company was acquired by StoicLane through an LBO on May 16, 2022 for an undisclosed amount.
Unitas Global (Managed Service and Cloud Assets)	A portfolio of managed service and cloud assets. The portfolio includes specific managed services customers, cloud infrastructure and contracts.	The managed service and cloud infrastructure assets of Unitas Global were acquired by 11:11 Systems, via its financial sponsor Tiger Infrastructure Partners, through an LBO on May 16, 2022 for an undisclosed amount. With this acquisition, 11:11 Systems adds new cloud assets and customers to its portfolio, which will serve to strengthen and deepen 11:11 Systems' commitment to the future of cloud services.
United Linen & Uniform Services	Provider of commercial rental and laundry services intended to support the food and beverage, hospitality and healthcare industries. The company offers linens and uniform rental and washing services to areas in southeastern Kansas and northwestern Arkansas as well as the Oklahoma market, enabling clients to receive consistent services at competitive prices.	The company was acquired by ImageFIRST Healthcare Laundry Specialists, via its financial sponsor Calera Capital, through an LBO on May 16, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Valkyrie Enterprises	Operator of an engineering and technology company intended for the department of the navy and other departments of defense clients. The company specializes in engineering and design, global field support, systems engineering, logistics support, maintenance planning and more, thereby helping the clients to keep their systems up to date.	The company was acquired by Hill Technical Solutions, via its financial sponsor DC Capital Partners, through an LBO on May 17, 2022 for an undisclosed amount.
VekteK	Manufacturer of hydraulic clamps and related products intended for the automotive, rail, agriculture, aerospace and other industries. The company offers a wide range of engineered products including work supports, cylinders, valves and power supplies, enabling clients to engineer dependable and reliable fixture solutions to produce more accurate parts, faster and at a lower total cost.	The company was acquired by CNL Strategic Capital through a \$ 81.3 million LBO on May 10, 2022.
Victory Supply (Tennessee)	Distributor of inmate clothing and detention supplies throughout North America. The company supplies a range of products including clothing, undergarments, linens, footwear, gloves and personal care items and also offers screen printing, embroidery and kitting services.	The company was acquired by Marigny Investments and Greyrock Capital Group through an LBO on May 19, 2022 for an undisclosed amount. The transaction was supported by debt financing in the form of subordinated debt from Greyrock Capital Group and senior debt from UMB Financial.
VXI Global Solutions	Provider of business process outsourcing services intended for automotive, financial services, government, insurance and retail industries. The company specializes in call center and BPO services, software development, quality assurance testing and infrastructure outsourcing, enabling clients to retain and grow their customer base while maintaining data integrity and operational efficiencies.	The company was acquired by Bain Capital through an LBO on May 25, 2022 for an undisclosed amount.

Business Products and Services Deals for May 2022

Company Name	Description	Deal Synopsis
Wachusett Precision Tool	Provider of product development services intended to serve contract manufacturers for medical product, medical device and packaging industries. The company offers to build pilot molds that will replicate high cavitation production molds by using Scientific Injection Molding (SIM) practices to develop a process and complete a comprehensive Mold Factory Acceptance Test (MFAT), along with design support and verification.	The company was acquired by SyBridge Technologies, via its financial sponsor Crestview Partners, through an LBO on April 3, 2022 for an undisclosed amount. This transaction further expands SyBridge's customer base and footprint in the life sciences and consumer end-markets.
Wendell Family Dentistry (Non-Clinical Assets)	Portfolio of non-clinical assets based in North Carolina, United States.	The Non-Clinical Assets of Wendell Family Dentistry, were acquired by Oakpoint, via its financial sponsor Longshore Capital Partners, through an LBO on May 5, 2022 for an undisclosed amount.
Williams Refrigeration and Heating	Provider of heating and cooling services intended to offer repairs, maintenance and installations in all facets of residential and commercial HVAC industry. The company specializes in residential and commercial heating and air conditioning sales, installation, service and repair, thereby enabling homes and businesses with air conditioning.	The company was acquired by Heartland Home Services, via its financial sponsors Cobepa and The Jordan Company, through an LBO on May 6, 2022 for an undisclosed amount.
Wyssmont Company	Manufacturer and distributor of filtration equipment and turbo dryers intended to serve the chemical, specialty chemical, pharmaceutical, mineral, food and food additive industries. The company produces continuous tray dryers, crossflows, feeders, lumpbreakers, solvent recovery dryers, multistages, laboratories and calciners, providing solutions to customers that are safe for human and the environment.	The company was acquired by Komline-Sanderson, via its financial sponsors Ronin Equity Partners, Sunny River Management, Satori Capital and Glen Echo Capital through an LBO on May 25, 2022 for an undisclosed amount.