

Financial Services Deals for May 2022

Company Name	Description	Deal Synopsis
ACA Group	Provider of governance, risk and compliance (GRC) financial advisory services intended to empower clients to reimagine GRC and protect and grow their business. The company offers risk management and technology services that focus on regulatory compliance, performance, financial crime and cybersecurity and serves a diverse base of leading investment advisers, private fund managers, commodity trading advisors, investment companies, broker-dealers and banks, enabling clients to mitigate the regulatory, operational and reputational risks inherent in their business functions.	The company was acquired by Genstar Capital through an LBO on May 31, 2022 for an undisclosed amount.
Ames-Grenz Insurance Services	Provider of employee benefits brokerage and advisory services based in Sacramento, California. The company provides property, casualty, employee benefits, personal risk, program and retirement services, delivering benefits to suit the dynamic demands of clients.	The company was acquired by USI Insurance Services, via its financial sponsors Caisse de dépôt et placement du Québec and Kohlberg Kravis Roberts, through an LBO on May 16, 2022 for an undisclosed amount.
Blue Ocean Financial Network	Operator of an agency focused on directly selling US, Hong Kong and offshore domiciled life insurance and annuity products. The company's team has expertise in foreign national underwriting, impaired risk underwriting and advanced life insurance planning using domestic and foreign entities as well as the arrangement of premium financing loans to finance large life insurance policies, thereby helping agents and advisors sell to global high-net-worth clients.	The company was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on May 5, 2022 for an undisclosed amount.

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Caleb Insurance Group	Operator of an insurance and financial services agency based in Katy, Texas. The company provides a broad array of property and casualty insurance, personal insurance like auto, flood, home and health insurance, employee benefits and commercial insurance services, thereby making insurance products accessible for both individual and commercial purposes.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on May 25, 2022 for an undisclosed amount.
Evins Insurance Agency	Provider of personal or business insurance services. The company offers medical malpractice insurance, restaurant insurance, contractor insurance, life insurance and home and auto insurance thereby enabling the clients with the right combination of coverage and price for their specific situation.	The company was acquired by Sunstar Insurance Group, via its financial sponsor Brown Brothers Harriman Capital Partners, through an LBO on May 11, 2022 for an undisclosed amount.
Fonner Insurance Associates	Provider of insurance services intended to serve commercial and individual customers. The company offers property and casualty insurance, personal insurance, commercial insurance and employee benefits services to customers, thereby enabling insurance companies to ensure people and their assets are properly insured.	The company was acquired by Choice Insurance Agency, via its financial sponsor Northlane Capital Partners, through an LBO on May 12, 2022 for an undisclosed amount. Through this acquisition Choice Insurance Agency will expand its presence in Pennsylvania.
GoAuto Insurance	Provider of car insurance services based in Baton Rouge, Louisiana. The company's tech-focused, vertically integrated personal auto insurance platform provides low-limit policies through its managing general agent and insurance carrier subsidiaries, thereby offering customers with flexible payment options customized to fit their budget along with the fastest and most professional customer service available anywhere.	The company was acquired by Milestone Partners Management through an LBO on May 23, 2022 for an undisclosed amount.
Great North Insurance Services	Operator of insurance agency based in Fargo, North Dakota. The company offers auto insurance, life insurance, health insurance, commercial insurance, private client services and flood insurance, providing clients protection against insurable risks.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, AlInvest Partners and Altas Partners, through an LBO on May 5, 2022 for an undisclosed amount.

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Guaraldi Insurance	Provider of personal and commercial lines insurance across Lebanon, New Hampshire. The company offers auto insurance, condo insurance, flood insurance, business property insurance and commercial umbrella insurance, enabling financial risk mitigation for clients.	The company was acquired by Relation Insurance Services, via its financial sponsor Aquiline Capital Partners, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition will strengthen Relation Insurance Services presence in New Hampshire and expands its offerings in the northeast region.
Hanson Insurance Group	Provider of insurance services throughout the western United States. The company offers to meet clients on-site, to deliver individually-tailored, cost-efficient coverage.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, AlInvest Partners and Altas Partners, through an LBO on May 3, 2022 for an undisclosed amount.
Hegemon Group International	Operator of a life insurance marketing company based in Alpharetta, Georgia. The company offers an array of products and services through a network of independent affiliates, enabling clients to preserve their capital while seeking long-term growth and appreciation.	The company was acquired by Integrity Marketing Group, via its financial sponsors Silver Lake, HGGC and GIC, through an LBO on May 25, 2022 for an undisclosed amount. The transaction will enable the company to broaden its growth opportunities.
HYA Advisors	Provider of financial planning and wealth management services intended to meet clients' investment and retirement requirements. The company specializes in financial and estate planning, tax planning, risk management as well as portfolio management, thereby serving the long-term objectives of the clients as per their financial resources, goals and risk parameters.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital and Oak Hill Capital, through an LBO on May 4, 2022 for an undisclosed amount. The acquisition will allow Mercer Advisors to expand its presence in the Central US.
Karn Couzens & Associates	Operator of a wealth management firm intended to serve private individuals, families, trusts and companies. The company offers comprehensive financial planning, trust services, insurance solutions, tax strategy and a dedicated investment management strategy to customers, thereby enabling clients to live their lives leading up to and through retirement.	The company was acquired by Carson Wealth Management Group, via its financial sponsor Bain Capital, through an LBO on May 10, 2022 for an undisclosed amount. Through this transaction Carson Wealth Management Group streamline digital experience will make it easier for the company to visualize customers financial plan and will help them in accessing their investments.

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Lubowicki Insurance Agency	Operator of insurance agency providing quality insurance to individuals, families and businesses. The company provides a wide range of insurance products including business auto, general liability, commercial liability, cyber liability and others, helping clients to buy coverage at a competitive price.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on May 1, 2022 for an undisclosed amount.
Midwest Group Benefits	Provider of employee benefits and administrative services intended to resolve existing problems or shortcomings in employee benefit programs. The company specializes in helping companies select, develop and maintain a group benefits plan through claims processing, eligibility, implementation, day-to-day service, reporting and compliance, thereby enabling clients to gain better value from their benefits.	The company was acquired by AssuredPartners, via its financial sponsors Apax Partners, HarbourVest Partners and GTCR through an LBO on May 9, 2022 for an undisclosed amount.
ParaRev	Provider of revenue cycle management services catering to hospitals throughout the United States. The company specializes in accounts receivable (AR) recovery and resolution and accelerates cash flow and increases operating margins by serving as a virtual extension of the central billing office through its proprietary intelligent automation by integrating seamlessly with the client's system, thereby enabling healthcare organizations to increase cash collections, decrease unpaid claims and reduce denials and write-offs.	The company was acquired by CorroHealth, via its financial sponsors TripleTree, The Carlyle Group, Sanaka Group and Cannae Holdings, through an LBO on May 18, 2022 for an undisclosed amount.
Partners for Production Agriculture	Provider of agricultural risk management services for the swine and cattle sectors. The company offers economic and financial analyses, market forecasting, surrogate CFO functionality, benchmarking, targeted market commentaries and market all classes of negotiated hogs, thereby enhancing customer profitability and mitigating the risk of losses.	The company was acquired by Dairy.com, via its financial sponsors L Capital, Industry Ventures, APES Partners, Baneker Partners and Farol Asset Management through, an LBO on May 10, 2022 for an undisclosed amount. The partnership will enable Dairy.com to bring its Vault software, a multifaceted platform that combines production information with hedging positions and market pricing, to the swine and cattle risk management space.

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Redcrow	Developer of a crowdfunding platform designed to connect financial and human capital to healthcare start-ups. The company's platform offers both primary and secondary investment opportunities for both accredited and non-accredited investors in exchange for equity shares in healthcare start-ups, thereby enabling them to receive the necessary capital required for initial business operations.	The company was acquired by Alira Health, via its financial sponsor Creadev, through an LBO on May 11, 2022 for an undisclosed amount.
Russek Financial Services	Provider of insurance and financial services based in North Haven, Connecticut. The company offers individual health insurance, group health insurance, life insurance and long-term care insurance, helping customers to mitigate their financial risk.	The company was acquired by Integrity Marketing Group, via its financial sponsors Crescent Capital BDC, Morgan Stanley Direct Lending Fund BDC, Silver Lake, HGGC and Government of Singapore Investment Corporation, through an LBO on May 10, 2022 for an undisclosed amount.
Sanford Advisory Services	Provider of financial planning services based in Portage, Michigan. The company offers financial assessment, financial planning, retirement benefits management, distribution and estate planning services to companies and individuals.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital and Oak Hill Capital, through an LBO on May 4, 2022 for an undisclosed amount.
The Wills Agency	Provider of insurance brokerage services based in Batesburg-Leesville, South Carolina. The company provides a range of services including farm insurance, business insurance, home insurance, auto insurance, life insurance and umbrella insurance, thereby enabling clients to get the right blend of price, coverage, and service.	The company was acquired by Relation Insurance Services, via its financial sponsor Aquiline Capital Partners, through an LBO on May 11, 2022 for an undisclosed amount.
Trucking Insurance & Accounting	Provider of insurance and accounting services for the trucking industry. The company helps truckers to find coverages at affordable rates and is based out of Phoenix, Arizona.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on May 10, 2022 for an undisclosed amount.

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West Michigan Insurance	Operator of a property and casualty insurance agency intended to provide personal and commercial insurance services. The company provides personal insurance products like auto insurance, homeowners insurance, health insurance, life insurance, disability and natural disaster insurance and commercial insurance products like commercial bonds, farm and crop insurance, restaurant and other business insurances, thereby making insurance products accessible for both individual and commercial purposes.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital, Maranon Capital, Flexpoint Ford and The Carlyle Group through an LBO on May 19, 2022 for an undisclosed amount.
Wheaten Financial	Operator of an equipment finance company intended to serve the construction, manufacturing, material handling and municipalities. The company focuses on the financing of commercial vehicles and titled equipment as well as working capital loan, thereby enabling clients to grow their business without any financial limitations.	The company was acquired by TimePayment, via its financial sponsor Fortress Investment Group, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition is consistent with TimePayment's strategy to add new asset classes to the mix of specialty markets that they serve.
Williford Insurance Group	Provider of health insurance agency based in Greensboro, United States. The company's services include employer group benefits, individual & family plans, and Medicare, thereby assisting the clients with medical insurance needs.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, AlInvest Partners and Altas Partners, through an LBO on May 4, 2022 for an undisclosed amount.