

Information Technology Deals for May 2022

Company Name	Description	Deal Synopsis
Accelerate (Indianapolis)	Provider of a full suite of IT managed services to businesses intended to provide organizations with technology services that launch their business towards success. The company offers a wide range of services including co-managed IT, cybersecurity, project implementation, strategic planning and cloud computing to businesses within the Indianapolis, Indiana area, thereby leveraging technology to give organizations a competitive edge through a business-first mindset, a commitment to strategy, talent and effort.	The company was acquired by The Purple Guys, via its financial sponsors Kian Capital and ParkSouth Ventures, through an LBO on May 10, 2022 for an undisclosed amount. The acquisition expands The Purple Guys' presence in the Central United States, providing additional resources and support to offer clients in the region access to an even broader portfolio of IT solutions.
Alchemer	Developer of CX and VoC software that helps businesses collect, analyze and leverage customer and employee feedback. The company offers flexible feedback and data collection platform, with twice as many question types and a low-code design that allows innovative thinkers across organizations to solve real business problems cost-effectively, helping organizations of all sizes understand and transform their engagement with markets, customers and employees and enabling them to proactively drive better engagement, retention and user experiences.	The company was acquired by Kohlberg Kravis Roberts through an LBO on May 18, 2022 for an undisclosed amount. The investment will support the continued acceleration of company's growth through marketing, product innovation, industry partnerships and strategic mergers and acquisitions.
APEX Global Benefit Management System	Provider of technology and global research services intended to provide strategies and governance models for global application. The company offers an employee benefit-risk management strategy, integrated captive solution and global research solutions to customers, thereby enabling customers to meet their intricate needs.	The company, a subsidiary of Alta Actuaries and Consultants, was acquired by Hub International via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, AlInvest Partners and Altas Partners through an LBO on May 6, 2022 for an undisclosed amount. Through this acquisition Hub international will have expertise in delivering global benefits strategies and employee benefits consulting services.

Information Technology Deals for May 2022

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Appsian Security	Developer of a security platform designed for threat detection, intrusion prevention and data loss prevention. The company's platform offers enterprise resource planning (ERP) data security and compliance which protects sensitive data from cyber-crime and provides detailed access and usage information, enabling clients to keep their strategies agile, focused on data and leverage their current enterprise resource planning (ERP) investment.	The company was acquired by Pathlock, via its financial sponsor Vertica Capital Partners, through an LBO on May 17, 2022 for an undisclosed amount.
Atlas Authority	Provider of technology consultancy services intended to generate tangible business value and accelerate growth. The company's services include customizing notifications for Jira and tableau for confluence, license analysis, migration, training, support and custom software development services, thereby enabling organizations to maximize the benefits of their software, resulting in improved performance, workflow and efficiency.	The company was acquired by Modus Create, via its financial sponsor JLL Partners, through an LBO on May 11, 2022 for an undisclosed amount. The acquisition will add additional certified experts to Modus Create's team and expand its offering to include marketplace applications.
Beeline (Jacksonville)	Developer of a cloud-based vendor management software designed to help companies manage their non-employee workforce. The company's enterprise-grade, end-to-end sourcing, workflow and decision-optimization platform allows employers to effectively manage their extended workforce and enables human resource, procurement and finance professionals to seamlessly procure the right talent, helping clients optimize costs, manage complex regulatory and compliance risks as well as gain actionable, real-time business intelligence into their non-employee workforce programs.	The company was acquired by Stone Point Capital through an LBO on May 3, 2022 for an undisclosed amount. The strategic investment will allow the company to further accelerate its technology platform and bring additional solutions to market, helping businesses unlock the power of the extended workforce.

Information Technology Deals for May 2022

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Bottomline Technologies	<p>Bottomline Technologies Inc provides financial oriented solutions. It is a trusted and easy-to-use set of cloud-based digital banking, fraud prevention, payment, financial document, and healthcare solutions.</p> <p>Bottomline consists of four operating segments: Cloud Solutions segment provides customers predominately with SaaS technology offerings that facilitate electronic payment, electronic invoicing and spend management; Digital Banking segment provides solutions that are specifically designed for banking and financial institution customers; Payments and Transactional Documents segment is a supplier of software products that provide a range of financial business process management solutions; and Other segment consists of healthcare and cyber fraud and risk management operating segments.</p>	<p>The company was acquired by Thoma Bravo through an estimated \$2.6 billion public-to-private LBO on May 13, 2022.</p>
CloudAccess.net	<p>Provider of web hosting services intended for enterprises, universities, hospitals, non-profits and governmental institutions. The company owns and maintains servers as well as offers comprehensive hosting and support platform services for the WordPress and Joomla content management systems (CMS).</p>	<p>The company was acquired by Miss Group, via its financial sponsor Perwyn Advisors, through an LBO on May 30, 2022 for an undisclosed amount. The acquisition will enable Miss Group to broaden its service offerings and geographical reach across North America.</p>
Copy Link	<p>Provider of imaging products and services intended to serve toner, cartridges and printer suppliers. The company offers printers, multifunction printers, scanners, document management consulting as well as print services management, thereby enabling clients to get tools to help fulfill their business needs.</p>	<p>The company was acquired by Flex Technology Group, via its financial sponsor Tree Line Capital Partners and Oval Partners through an LBO on May 4, 2022 for an undisclosed amount. Through this acquisition Flex Technology Group will expand its presence in California.</p>

Information Technology Deals for May 2022

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Cozi	Developer of an organizing application designed for families. The company's real-time tool enables management of schedules, tracking of shopping and to-do lists, organizing household chores, staying in communication and sharing memories, thereby making coordinating and communicating the logistics of everyday life much easier.	The company, a subsidiary of Time, was acquired by OurFamilyWizard, via its financial sponsor Spectrum Equity, through an LBO on May 4, 2022 for an undisclosed amount. The acquisition enables OurFamilyWizard to support all types of families in simplifying communication and coordination.
Crisis Track	Developer of disaster assessment and management software designed for corporations and government agencies. The company's software offers damage assessment, disaster management, debris monitoring, resource time tracking and hazard emergency management, thereby enabling customers to identify disaster costs and meet Federal Emergency Management Agency (FEMA) guidelines with fewer resources and with greater accuracy.	The company was acquired by Juvare, via its financial sponsors Five Arrows Capital Partners and Five Arrows Principal Investments, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition bolsters Juvare's damage assessment and recovery capabilities.
Critical Mention	Developer of a public relations platform designed to track, measure, share and grow earned media coverage. The company's platform offers a cloud-based, real-time monitoring and database service for tracking TV, radio, online news, podcasts, print sources and social media platform, enabling its clients to monitor across broadcast, podcast, online news and social media alongside a validated media contact database.	The company was acquired by Onclusive, via its financial sponsor STG Partners, and Stellus Capital Management through an LBO on May 26, 2022 for an undisclosed amount. Stellus Capital Management also provided senior debt financing to support the transaction.
DBM Cloud Systems	Operator of a cloud data management platform designed to classify, migrate and replicate petabyte-scale data across any on-premise, hybrid or multi-cloud environment. The company's platform manages volumes of data through the complex cloud and hybrid environments, enabling companies to gain management insights into where their data is located, choice around which data sets to move to access critical cloud-based applications and true cloud optimization and pricing.	The company was acquired by Nasuni, via its financial sponsor Sixth Street Partners, through an LBO on May 3, 2022 for an undisclosed amount. With this acquisition, Nasuni will enhance its data mobility capabilities to provide seamless data migration and enhanced multi-cloud support for its customers so they can effortlessly move data from on-premises to the cloud and between different cloud hyperscalers.

Information Technology Deals for May 2022

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Docketwise	Developer of immigration and case management software designed for immigration lawyers. The company's software offers a range of services including invoicing, calendaring, secure messaging, task management and case tracking, helping immigration practices to modernize with intelligent questionnaires that dynamically generate complete immigration applications based on answers to simple questions.	The company was acquired by MyCase, via its financial sponsor Apax Partners, through an LBO on May 16, 2022 for an undisclosed amount. The integration with MyCase enables firms to automate the preparation of immigration forms stored in the company without having to enter duplicate data into both platforms.
EdCast	Developer of an artificial intelligence-powered knowledge cloud software designed to offer unified discovery, personalized learning and knowledge management across the enterprise. The company's platform aggregates all the knowledge and learning content from learning management systems, intranet and external providers and its machine learning curation engine ensures that only quality, relevant and contextual content is presented to the team, enabling businesses to drive employee productivity with automation.	The company was acquired by Cornerstone OnDemand, via its financial sponsors Clearlake Capital Group and Vector Capital, through an LBO on May 16, 2022 for an undisclosed amount.
ElephantDrive	Developer of a cloud backup, storage, and data management platform designed for protecting and accessing data. The company's platform offers easy-to-use online backup and synchronization services that focus on security, speed, and reliability, enabling businesses to protect their data and deliver important files to all computers and devices safely.	The company was acquired by Jungle Disk, via its financial sponsors Dry Line Partners and Porthcawl Holdings, through an LBO on May 23, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

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Encoding.com	Developer of a cloud-based video encoding platform designed to empower video transcoding for leading companies. The company's platform can be used to transcode millions of videos each month by offering a comprehensive suite of high-volume transcoding, digital rights management (DRM), playout graphics and editing, adaptive bitrate packaging and video hosting, enabling media and entertainment brands to rapidly scale processing capacity to meet the project demands.	The company was acquired by Telestream, via its financial sponsor Genstar Capital, through an LBO on May 17, 2022 for an undisclosed amount. The acquisition solidifies Telestream's market leadership in file-based video media workflows and orchestration from on-prem to cloud.
eureQa	Developer of a web-based automation platform designed to test digital applications at scale. The company's platform uses artificial intelligence to build resilient tests and offers real-time feedback on test results, enabling clients to get low code test automation.	The company was acquired by Worksoft, via its financial sponsors Marlin Equity Partners and Ebridge Ventures, through an LBO on May 23, 2022 for an undisclosed amount.
GeoStamp	Developer of a detailed analytics platform through location data to provide relevant insights to trucking and logistics companies. The company focuses on improving the tracking and logistics performance capabilities of enterprise-level firms in fifteen markets around the world and optimizes the efficiency of trucking fleets at terminals to increase the total number of moves transacted.	The company was acquired by Envase, via its financial sponsor The Firmament Group, through an LBO on May 25, 2022 for an undisclosed amount.
GoldenSource	Developer of an enterprise and master data management software designed to ensure critical data is complete and consistent. The company's cloud platform offers data management, risk management, data governance, trading and compliance to the financial services industry for managing risks, complying with regulatory requirements, controlling costs and taking advantage of new business opportunities by providing a flexible data management infrastructure, enabling clients to easily manage critical reference, market and risk data.	The company was acquired by Gemspring Capital through an LBO on May 17, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

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Gratavid	Developer of a communication software committed to bringing human connection to a digital world. The company's software platform specializes in collecting videos and testimonials and streamlining acknowledgments with automated integrations for educational and philanthropic organizations, thereby enabling clients to retain, grow and tell stories with personalized videos.	The company was acquired by Graduway, via its financial sponsor K1 Investment Management, through an LBO on May 31, 2022 for an undisclosed amount.
Grovia Partners	Developer of digital partner search engine and provider of marketing recruitment services intended to help organizations to kickstart partner recruitment and revitalize stagnant programs. The company automates affiliate discovery, outreach and activation with an in-house recruitment engine, thereby leveraging automation and quickly scaling affiliated recruitment efforts at a fraction of the price with fewer in-house resources.	The company was acquired by Acceleration Partners, via its financial sponsors Mountaingate Capital and Capital Southwest BDC, through an LBO on May 4, 2022 for an undisclosed amount.
hackr.io	Operator of a course aggregator platform intended to help learners identify suitable courses of their choice by allowing them to filter courses by fee, course type, spoken language and course reviews. The company aggregates courses from providers to find the courses on every subject, which exists on the web, enabling learners to discover the best sources to learn a new skill.	The company was acquired by VentureKite through an LBO on May 1, 2022 for an undisclosed amount.
Hargray Managed IT	Provider of managed IT services intended to serve customer base located primarily in South Carolina and Georgia. The company offers managed network services, hardware-as-a-service, cloud hosting, backup and disaster recovery and managed security services, thereby catering small-to-medium sized business across a wide array of verticals.	The Managed IT services division of Hargray Communications Group, was acquired by Dynamic Quest, via its financial sponsor Spire Capital, through an LBO on May 31, 2022 for an undisclosed amount. The company is no longer being actively tracked by PitchBook.

Information Technology Deals for May 2022

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Hexawise	Developer of software test design tool intended to combine the power of an applied statistics-based scenario selection approach with a user-friendly interface. The company's software suggests and builds different combinations of testing conditions, allowing customers to identify inefficiencies, mitigate risk and determine the optimal testing mix for their business needs.	The company was acquired by Idera, via its financial sponsors Partners Group, TA Associates Management and HGGC, through an LBO on May 3, 2022 for an undisclosed amount. The company after acquisition will join Idera's DevOps and Testing Tools business unit and its design tools will help software development teams find an efficient mix of test coverage and efficiency.
INAP (Network Business)	Provider of global IT network services based in Reston, United States. The company offers a metal cloud, modern data center, optimized network and security solutions that help businesses flexibly and reliably move workloads to the right destination at the right time, enabling maximization of the results of clients' IT strategy.	The network business of Internap was acquired by Unitas Global, via its financial sponsor Digital Alpha Advisors, through an LBO on May 9, 2022 for an undisclosed amount. The acquisition will enhance Unitas Global's portfolio of network service offerings that enable hybrid cloud environments.
Interworld Highway	Distributor of major brands of electrical testing equipment based in Long Branch, New Jersey. The company offers test equipment, interactive whiteboards, projectors, document cameras, multimeters, clamp meters and oscilloscopes, thereby enabling clients with products at affordable prices.	The company was acquired by TestEquity, via its financial sponsor LKCM Headwater Investments, through an estimated \$55 million LBO on May 2, 2022. The transaction values the company at an estimated \$55 million.
IT Solutions Consulting	Provider of managed information technology (IT) services intended for legal, finance, healthcare, manufacturing and other industries. The company offers network management, web development, cybersecurity, cloud, custom application development and business intelligence services, enabling clients to align technology with business goals, secure data and networks as well as improve processes through tailored and innovative solutions.	The company received an undisclosed amount of development capital from Nautic Partners on May 11, 2022. As a result of the transaction, the company was recapitalized. The transaction will enable the company to broaden its core solution offerings into adjacent solutions.

Information Technology Deals for May 2022

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Kinsta	Provider of website hosting services designed to take care of all needs regarding the website. The company's services are powered by a cloud platform and premium tier network to ensure fast load times and have data center locations around the globe which allows users to place sites closer to visitors, offering increased performance and stability for websites.	The company received an undisclosed amount of development capital from McCarthy Capital in approximately May 2022. As a result of the transaction, the company was recapitalized.
Light Source Communications	Operator of a fiber infrastructure network focused on building dark fiber routes across North America. The company offers a range of services including dark fiber solutions, network engineering or consulting, network maintenance and collocation services to businesses of all sizes, thereby ensuring cost-effective, maintenance-free and secure networking for clients.	The company was acquired by DC BLOX, via its financial sponsors Atalaya Capital Management, Bain Capital Credit, Post Road Group and Ramp Equity Partners, through an LBO on May 18, 2022 for an undisclosed amount. The transaction ensures dark fiber connectivity from Myrtle Beach to Atlanta.
Lighthouse Technology Partners	Provider of managed services catering to small- to mid-sized companies. The company offers services including cybersecurity, business transformation and cloud services, helping organizations move to the cloud and hybrid cloud environments of the highest qualifications at an affordable cost.	The company was acquired by Coretelligent, via its financial sponsors Norwest Equity Partners and VSS, through an LBO on May 24, 2022 for an undisclosed amount.
Macquarium	Operator of a digital customer experience agency intended to serve the technology, entertainment, education, healthcare and financial services industries. The company offers various kinds of customer engagement, conversion and retention strategies, thereby enabling clients by driving business growth.	The company was acquired by Synoptek, via its financial sponsor Sverica Capital Management, through an LBO on May 12, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

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MetaSource	Developer of document and workflow management software intended to serve a variety of end markets including financial services, government, healthcare, retail and transportation. The company's software platform specializes in Enterprise Content Management (ECM), workflow automation solutions, compliance services and customer experience process management, enabling its customers to achieve organizational efficiencies and manage compliance risk.	The company was acquired by Eos Partners through an LBO on May 31, 2022 for an undisclosed amount. As a part of this transaction, the company was recapitalized. Twin Brook Capital Partners provided a senior credit facility on this transaction.
Mojix	Developer of an item chain management platform designed to manage the entire life-cycle of unique identities from source to sale to the consumer. The company's platform work in real-time, providing visibility for critical business functions like operational performance, location monitoring and tracking, traceability, authenticity, consumer engagement, compliance, provenance and sustainability programs that are hardware agnostic and can aggregate and process data streams from multiple sensors, enabling clients to access end-to-end business intelligence and data visibility across multiple industries.	The company was acquired by Peak Rock Capital through an LBO on May 10, 2022 for an undisclosed amount. The transaction will exemplify Peak Rock Capital's commitment to invest in high growth software platforms.
nClouds	Provider of information technology (IT) consulting and implementation services intended to help customers to build and manage modern infrastructure products and services. The company's range of services includes site reliability engineering (SRE), development operations consulting, cloud migration services, staff augmentation and support services, enabling clients to deliver better products faster.	The company was acquired by Charles Thayne Capital and Mr. Shaun Ritchie through an LBO on May 4, 2022 for an undisclosed amount. With the acquisition, Charles Thayne Capital intended to tap industry growth in modern cloud operations.

Information Technology Deals for May 2022

Company Name	Description	Deal Synopsis
Next5	Provider of business intelligence and strategic advisory services focused on helping companies to secure leadership in critical technologies. The company offers research and expert perspectives on critical technologies, global supply chains and geopolitical and economic factors that shape opportunities and risks to company executives and policymakers, helping the clients navigate, develop, acquire and protect the evolving technologies.	The company was acquired by LookingGlass Cyber Solutions, via its financial sponsors Goldman Sachs Growth Equity, NewSpring Capital, Novirian Capital, The Strand Partners, Triangle Peak Partners and Other investors, through an LBO on May 11, 2022 for an undisclosed amount.
Oasis Systems	Provider of information technology, systems engineering and program management services intended for department of defense and federal agencies. The company engages providing engineering services, enterprise systems and applications, human factor engineering, professionals and specializes in engineering services with the help of a team skilled professionals, enabling clients to receive cost-effective services.	The company was acquired by Engineering Research and Consulting, via its financial sponsor Brightstar Capital Partners, through an LBO on May 24, 2022 for an undisclosed amount.
Ping HD	Developer of digital signage tools intended for sports and entertainment brands. The company specializes in creative content and digital menu boards, video walls, live video feeds, interactive kiosks, and other digital signage, thereby enabling its clients to communicate in a better way.	The company was acquired by Spectrio, via its financial sponsor The Jordan Company, through an LBO on May 26, 2022 for an undisclosed amount.
PlanetOne Communications	Provider of business and technology sourcing services intended for the IT and telecom industry. The company's technology is an AI-powered partner engagement platform, thereby enabling decision-making and consulting in the IT sector.	The company was acquired by AVANT Communications, via its financial sponsor Pamlico Capital, through an LBO on May 10, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

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Premiere Communications & Consulting	Provider of communications infrastructure services intended to support data centers, healthcare, industrial manufacturing, education, financial and government environments. The company offers a wide array of comprehensive IT solutions including structured cabling installation, wireless solutions, integrated internet protocol (IP) security solutions, passive optical networks, cellular enhancement, paging and sound masking systems and telephony, enabling clients to effectively design, build and maintain IT infrastructures and unified communications systems.	The company was acquired by Kane Communications, via its financial sponsor Aterian Investment Partners, through an LBO on May 23, 2022 for an undisclosed amount. The acquisition will help Kane Communications to bolster its footprint in the southeast region.
Productplan	Developer of a roadmap software designed to plan, visualize and communicate product strategy. The company's software makes road-mapping easy, collaborative and transparent by eliminating the tangle of spreadsheets and slide decks, enabling clients to make better product decisions with their strategic goals.	The company was acquired by Bow River Capital Partners through an LBO on May 12, 2022 for an undisclosed amount. The majority investment will enable the company to rapidly accelerate product innovation.
Qwil	Developer of instant payment and liquidity platform designed to provide freelancers as well as small and medium-sized enterprises find and get paid for work. The company's platform provides freelancers with access to their cash early and does this by advancing amounts earned ahead of the pay cycle, thereby enabling clients to increase both workforce recruitment and retention without any impact on the company or marketplace's cash flow.	The company was acquired by LSQ Funding Group, via its financial sponsors Techstars, Ares Capital Corporation BDC and Lovell Minnick Partners, through an LBO on May 26, 2022 for an undisclosed amount. Through the transaction, the combination of the two will become powerful due to the company's proprietary embedded finance integrations and LSQ's existing experience in contingent staffing and professional services firms as well as credit and risk management.

Information Technology Deals for May 2022

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RLM Apparel Software Systems	Developer of software system intended to serve the fashion industry. The company's software specializes in enterprise resource planning (ERP), product lifecycle management (PLM), supply chain management (SCM), warehouse management systems (WMS), sales force automation (SFA), on-site project management, implementation, training, phone support, software personalization, custom programming and e-commerce systems (B2B/B2C), thereby providing businesses with an unsurpassed level of service and attention.	The company was acquired by Apteau, via its financial sponsors Vista Equity Partners, TA Associates Management and Charlesbank Capital Partners, through an LBO on May 20, 2022 for an undisclosed amount.
Royal Circuit Solutions	Manufacturer of printed circuit boards intended for industrial, medical, automotive, consumer, semiconductor, datacom and space markets. The company offers prototype, complex, flex and rigid-flex PCBs made with high layer count, free design and review, providing reliable products with short lead times.	The company was acquired by Summit Interconnect, via its financial sponsor Lindsay Goldberg, through an LBO on May 4, 2022 for an undisclosed amount. The acquisition expands Summit Interconnect's PCB offering in rigid, flex, rigid/flex and ATE PCBs, significantly strengthens engineering and service resources providing CAM, DFM/A, PCB design/layout and also adds quick-turn, prototype SMT assembly services.
Salos Services	Operator of business intelligence based in Golden, Colorado. The company offers solutions to organizations large and small, enabling businesses to focus on their mission and goals.	The company was acquired by Nexus Cognitive Solutions, via its financial sponsor Source Capital, through an LBO on May 5, 2022 for an undisclosed amount.
Security Journey	Developer of security education and training platform intended to serve clients in the technology, healthcare and finance sectors. The company's cloud-based platform covers topics such as coding principles, validation, authentication, authorization, parameterization, protecting code repository, secure design principles, usability, vulnerabilities and other related topics in video and transcript formats to accommodate different learning styles, thereby enabling clients to improve and enhance their security learning capabilities.	The company was acquired by Hackedu, via its financial sponsor Level Equity, through an LBO on May 25, 2022 for an undisclosed amount. Through the acquisition, the two companies will give enterprises one vendor to drive transformation through an educational approach with multiple training modalities and gamification to engage each person in the way that they learn best.

Information Technology Deals for May 2022

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ServoTek Products Company	Manufacturer of tachometers and optical signal encoders intended for original equipment manufacturers (OEMs) in commercial aviation, automotive, industrial machinery control, process monitoring and other sectors. The company manufactures tachometer generators that provide a convenient and economical means of converting rotational speed into an isolated analog voltage signal suitable for remote indication and feedback control as well as offers encoders that are designed to adapt to DC motors and meet industry requirements.	The company, a subsidiary of Marsh Bellofram Group of Companies, was acquired by Ontic Engineering & Manufacturing, via its financial sponsor CVC Capital Partners, through an LBO on May 11, 2022 for an undisclosed amount.
Skyway Towers	Provider of wireless communications tower development services in the United States. The company specializes in the construction and maintenance of wireless communications towers and offers build-to-suit and collocation services for wireless carriers, broadband internet service providers, microwave backhaul providers, government agencies and other users of the radio spectrum.	The company was acquired by Basalt Infrastructure Partners through an LBO on May 27, 2022 for an undisclosed amount.
Smartaira	Provider of smart internet and entertainment solutions intended to serve the property owners and managers. The company's bulk and retail broadband solutions focus on maximizing resident satisfaction and increasing property values, thereby offering the clients premium support and industry expertise to create hassle-free amenities.	The company was acquired by SDC Capital Partners through an LBO on May 3, 2022, for an undisclosed amount.

Information Technology Deals for May 2022

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Spectra Precision	Designer and manufacturer of leveling, positioning and alignment instruments intended for general, exterior and underground construction. The company offers a wide range of products including laser level, pipe lasers, lasers receivers, point and cross-line lasers, interior lasers and laser distance measures to general contractors and specialty contractors serving large and small commercial job sites as well as residential builders and remodelers, thereby enhancing their productivity.	The company, a subsidiary of Trimble, was acquired by Precisional, via its financial sponsor The Jordan Company, through an LBO on May 9, 2022 for an undisclosed amount. The divestiture is in line with Trimble's strategy to focus on areas core to its long-term growth and strategic product roadmap.
Spireon	Developer of GPS tracking software for the North American automotive finance industry. The company provides risk mitigation products including GPS tracking and payment protection systems, enabling businesses and consumers to track, manage and protect their most valuable mobile assets.	The company was acquired by Solera Holdings, via its financial sponsors Baring Private Equity Asia, Fisher Lynch Capital, Koch Equity Development, Vista Equity Partners, The Goldman Sachs Group undefined Canada Pension Plan Investment Board, through an LBO in May 2022 for an undisclosed amount. The acquisition strengthens Solera Holdings' position as the provider of AI-powered software, services and data assets to four critical pillars of the vehicle lifecycle.
Stablenet	Provider of information technology integration and consulting services to manufacturing, legal and financial sectors. The company provides a range of services including new technology adaptations, managed information technology services, security vulnerability assessments and remediation, server virtualization and storage, backup and disaster recovery augmentation and LAN/WAN optimization, thereby enabling clients to maintain their data and communication systems effectively.	The company was acquired by Magna5, via its financial sponsor NewSpring Capital, through an LBO on May 9, 2022 for an undisclosed amount.
Standard For Success	Provider of education evaluation and feedback software tools and services intended to support educators and administrators in schools. The company offers online evaluation, training and guidance software as well as technical solutions, thereby helping busy administrators to improve performance and save time.	The company was acquired by Education Advanced, via its financial sponsors LoneTree Capital and Serent Capital, through an LBO on May 17, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

Company Name	Description	Deal Synopsis
Standard Office Systems	Provider of office equipment, document management and information technology (IT) services intended to support the Atlanta marketplace. The company offers a wide range of multifunction copiers and printers as well as managed solutions including workflow and vendor management, backup and disaster recovery, network security and electronic storage, thereby helping clients to improve profit and growth margins, increase productivity and reduce risks.	The company was acquired by Flex Technology Group, via its financial sponsors Oval Partners and Tree Line Capital Partners, through an LBO on May 18, 2022 for an undisclosed amount. The deal will help the company in strengthening its presence and anchoring its growth initiatives in the southeastern United States.
Sub U Systems	Manufacturer of deployable tactical edge-of-network route, switch and computing technology products designed for military, government and commercial use. The company develops a range of software and hardware-based internet protocol (IP) routers, computers and related equipment including tactical field office (TFO) products, software definable network appliances, nodes and servers, ethernet switches, gateway modules and power supplies, helping clients to solve their unique technology requirements.	The company was acquired by Sigma Defense Systems, via its financial sponsor Sagewind Capital, through an LBO on May 17, 2022 for an undisclosed amount. The acquisition strengthens Sigma Defense Systems' portfolio, expanding its existing capabilities for command, control, computers, communications, cyber, intelligence, surveillance and reconnaissance (C5ISR), joint all-domain command and control (JADC2) and tactical satellite communication (SATCOM) communications to deliver a more robust portfolio of solutions tailored to specific use cases.
Summit7	Provider of cybersecurity and compliance services intended to serve the US aerospace and defense industry and corporate enterprises. The company offers managed IT services, cloud security, data protection and data governance, helping transform businesses and increase ROI by using cloud technologies and automation tools.	The company was acquired by WestView Capital Partners through an LBO on May 25, 2022 for an undisclosed amount. The funds will be used to to expand its growth strategies.
Thresher Ventures	Operator of data analytics platform intended to create a collaborative, flexible, results-focused remote work environment. The company's products combine signal-rich proprietary data, AI-powered technology and expertise that detect, analyze and predict media manipulation, helping customers make decisions.	The company was acquired by Two Six Technologies, via its financial sponsor The Carlyle Group, through an LBO on May 2, 2022 for an undisclosed amount.

Information Technology Deals for May 2022

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Tradeparency	Developer of trade promotion management intended for the wine and spirits industry. The company's software offers services including price management, depletion allowance, promotions planning, reporting, analysis and enterprise resource planning integration, helping wineries catch lost revenue from inaccurate invoicing on expired and false bill backs.	The company was acquired by Andavi Solutions, via its financial sponsor Endeavour Capital, through an LBO on MAY 31, 2022 for an undisclosed amount.
Trimble (Loadrite Business Division)	Manufacturer of weighing systems intended to ensure accurate weighing of materials in client's operation. The company offers accurate scales for loaders, excavators, conveyor belts, tractors, refuse trucks and forklifts that connect with payload-reporting and monitoring systems for the waste, quarry and aggregates industry, thereby improving user efficiency by weighing products while they are on a vehicle or belt, eliminating the need for a separate trip to a fixed scale location.	The Loadrite business of Trimble was acquired by Precisional, via its financial sponsor The Jordan Company, through an LBO on May 9, 2022 for an undisclosed amount. The divestiture is in line with Trimble's strategy to focus on areas core to its long term growth and strategic product roadmap.
Trimble (Protempis)	Designer and manufacturer of time and frequency products catering to industries that rely on precise timing for synchronization and operational efficiency. The company's products range from GNSS timing receivers and antennas to PTP Grandmaster clocks that utilize the accuracy of Global Navigation Satellite Systems (GNSS) clocks, thereby providing precise time, synchronization and frequency reference signals to clients in communication systems, data centers, financial networks, utilities, factory automation and security industry.	The Protempis business of Trimble was acquired by Precisional, via its financial sponsor The Jordan Company, through an LBO on May 9, 2022 for an undisclosed amount. The divestiture is in line with Trimble's strategy to focus on areas core to its long-term growth and strategic product roadmap.

Information Technology Deals for May 2022

Company Name	Description	Deal Synopsis
Vertex Intelligence	Provider of data science services intended to solve complex business problems with mathematics. The company provides a wide range of services including custom algorithm development, statistical analysis, model validation, artificial intelligence strategy and business process optimization, thereby helping businesses and institutions leverage data science and artificial intelligence to solve their challenges.	The company was acquired by Greenlight Guru, via its financial sponsor JMI Equity, through an LBO on May 24, 2022 for an undisclosed amount. The acquisition will enable Greenlight Guru to help medical device companies achieve true quality through proactive decision support across the entire medical device product life-cycle.
Vistadash	Developer of an automotive vendor-neutral platform for automotive dealerships. The company's platform aggregates, monitors, and records valuable data and assesses metrics such as button-click-ration (BCR), cost-per-engagement (CPE), zero-engagement-per-page (ZEP), engagement per session (EPS), and form completion rates (FCR), enabling clients by providing an efficient way to track and measure the success of their marketing efforts and keep track of everything that goes into marketing a dealership.	The company, a subsidiary of CarWars was acquired by DealerBuilt, via its financial sponsor ParkerGale Capital, through an LBO on May 2, 2022 for an undisclosed amount.
Wildbit	Developer and provider of online platform applications designed to write, review and deploy code. The company's platform allows users to add files, create branches and edit directly in the browser for instant gratification having full control of both individuals and teams by defining repository and branch level permissions, enabling clients to keep a track of all the issues and the entire team on the same page with notifications, email digests, compare view and a detailed history of commits and files.	The company was acquired by ActiveCampaign, via its financial sponsors Silversmith Capital Partners, Susquehanna Growth Equity, Dragoner Investment Group and Tiger Global Management through an LBO on May 3, 2022 for an undisclosed amount. Bringing the two companies together will give the small businesses a unified view of all the communications being sent to their customers.
Winola Lake Health IT	Provider IT consulting and management services intended to fulfill healthcare information technology needs. The company specializes in deploying, monitoring, and maintaining end-to-end IT infrastructure assets, enabling clients to solve their clinical application-based technology problems.	The company was acquired by Futura Healthcare, via its financial sponsor Renovus Capital Partners, through an LBO on May 18, 2022 for an undisclosed amount.