

Materials and Resources Deals for May 2022

Company Name	Description	Deal Synopsis
Benada Aluminum Products	Provider of custom-engineered aluminum products to building products, distribution, storm protection and industrial clients across the Southeastern United States. The company offers custom aluminum parts through its extensive library of extrusion standards, tooling, powder coating and fabrication capabilities, providing clients with products as per their specific needs.	The company was acquired by Shadowbriar Capital Partners through an LBO on May 25, 2022 for an undisclosed amount. As a part of the transaction, White Oak Commercial Finance provided debt financing in the form of a loan.
D&C Distributors (Forage Materials Packaging Business)	Operator of a forage materials packaging business based in Ellensburg, Washington. The business unit provides hay packaging equipment and hay packaging materials including hay sleeves, poly-strapping and stretch wrap to local and international markets.	The forage materials packaging business of D&C Distributors was acquired by Hunterwood Technologies, via its financial sponsor Roynat, through an LBO on May 9, 2022 for an undisclosed amount.
Georgia-Pacific Chemicals	Manufacturer of chemical products for the building products, aerospace and coatings industries. The company produces abrasive resins, binder resins, asphalt rheology emulsifiers, synthetic carbon resins, concrete modifiers, curing agents, epoxy hardeners and additives.	The company, a subsidiary of Georgia-Pacific, was acquired by Bakelite Synthetics, via its financial sponsors Investindustrial and Black Diamond Capital Management, through an LBO on May 27, 2022 for an undisclosed amount. Through this acquisition, Bakelite Synthetics adds to its strong portfolio of products, brand and customers, as well as building on its growth strategy of delivering innovative solutions to customers in a sustainable manner.
Liberty Greenleaf	Manufacturer of paper products intended for industrial purposes. The company offers point-of-sale and industrial packaging paper, coreless rolls, medical paper, labels and voting equipment rolls and offers paper converting services, enabling customers to get reliable products at fair prices.	The company was acquired by Iconex, via its financial sponsor Atlas Holdings, through an LBO on May 9, 2022 for an undisclosed amount. The addition of the company's paper receipt business to Iconex will allow them to provide even better service to our customers, delivering unmatched product quality, service, innovation and consistent supply.

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Pixelle Specialty Solutions	Manufacturer of specialty papers intended for inkjet, books and food packaging applications. The company offers food contact and high-speed inkjet papers, release liner, carbonless forms, envelopes, greeting cards and playing cards, delivering durability, consistency and trouble-free performance in a sustainable manner.	The company was acquired by H.I.G. Capital through an LBO on May 19, 2022 for an undisclosed amount. The transaction will be supported by debt financing from Macquarie Group and Credit Suisse.
Somerset Hardwood Flooring	Manufacturer of flooring products based in Somerset, Kentucky. The company offers carpets, laminate flooring, vinyl tiles, engineered wood and parquet flooring, providing customers with a wide range of products to choose from online as well as in a design studio.	The company was acquired by Bauwerk Parkett, via its financial sponsor EGS Beteiligungen, through an LBO on May 1, 2022 for an undisclosed amount. The companies will benefit from a joint specialization in hardwood flooring, their shared DNA in production and a mutual focus on quality products.
Specialty Packaging	Manufacturer of packaging products intended for the food and food services industries. The company is engaged in manufacturing laminated films, foils, paper bags, wraps, sandwich wraps, basket liners and other related packaging products.	The company was acquired by ProAmpac, via its financial sponsors Constitution Capital Partners, GIC and Pritzker Private Capital, through an LBO on May 24, 2022 for an undisclosed amount. The acquisition will enable ProAmpac to broaden its footprint across the southwestern United States.
Victory Lumber	Operator of a sawmill intended to manufacture timber products. The company's products include small timbers and residual timber products which are produced and processed as per client requirements, enabling customers to get quality wood products at a minimal cost.	The company was acquired by Cross City Lumber, via its financial sponsors Astara Capital and Shorebridge Capital Partners, through an LBO on May 24, 2022 for an undisclosed amount.